

MERCHANTS' MAGAZINE, HUNT'S Weekly Newspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 20.

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SATURDAY, FEBRUARY 27, 1875

NO. 505.

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The Chronicle.

The Commercial and Financial Chronicle is issued on Satur day morning, with the latest news up to midnight of Friday.

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For Six Months.

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Notices in Banking and Financial column of cents per man, Notices in Banking and Financial column of cents per man, Notices in Banking and Financial Column of Cents and Cents a

A neat file-cover is furnished at 50 cents; postage on the same is 20 cents. Volumes bound for subscribers at \$1.50.

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A neat file-cover is furnished at 50 cents; postage on the same is 20 cents. Volumes are 15 cents for sale at the office. Also one set of Hunt's Merchants Magazins, 1839 to 1871, sixty-three volumes.

The Business Department of the Chronicle is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE BANKS AND MONETARY EASE.

The extraordinary ease in the money market during the past autumn and winter has been attributed by some persons to the recent changes in our banking laws. By others it has been more justly ascribed to various causes such as usually begin to operate after a commercial panic as a preliminary condition of renewed life and activity in business. Among these causes of monetary ease, are the plethora of unemployed capital and the restriction of the ordinary outlets for its use. On the one side the reservoir of loanable funds is full to overflowing, and on the other side the ordinary channels of distribution are temporarily blocked up, so that there is an excess of the supply over the demand which, as every one knows, is the sure precursor of low rates. With regard to our banking system however, and the changes it has left it, for the profound changes recently made in its

recently undergone, it is impossible not to impute to them some influence, though it may be perhaps of a negative character. Who shall say how much of our monetary tranquility has been due to the redemption machinery set up in Washington last summer? Its efficient working has surpassed the expectation of even its most sanguine friends, and Mr. Spinner, by his judicious arrangements, has earned the thanks of the mercantile and banking community. Still there is no evidence that the redemption of bank notes, whatever its other effects, has exerted much force in the development of monetary ease. Its benefit lies in another direction. Redemption tends to give steadiness to the money market rather than to put down the rate of interest either for discounts or for call loans.

Redemption relieves the plethora instead of fostering By carrying off vast accumulations of idle bank notes from this city and other centres, and by distributing these notes to the banks that have issued them in the remotest parts of the country, the redemption mechanism is extremely useful, but its utility does not consist in any tendency to lower the rates for money. We might deduce the same inference in regard to the other changes lately made in our banking laws. Some of these socalled reforms will tend, no doubt, to inflation, but they have not as yet had time to work, and several months must pass away before the actual results will begin to make themselves conspicuous. Hence, the part which they play in the development of the existing monetary plethora is relatively unimportant. In the past these changes in the banking law have done little harm, what they may do in the future is uncertain and doubtful.

The Comptroller of the currency has just issued his official report of the condition of the banks, 31st December, 1874. This statement is very suggestive. It throws much light on several of the questions above referred to. It is also important in another point of view. Ten years have elapsed since our banking system was fairly organized under the laws of 1863 and 1864. Never was a banking system set up in any commercial nation in the midst of difficulties so appalling. The mechanism was partly old and partly new. Mr. Chase, the founder of the edifice, was familiar with the banking law of Ohio. Mr. McCulloch was practically familiar with the banking laws of Indiana, Louisiana and New York. These two gentlemen, with their associates, selected the best parts of each system of State banking, and with wonderful sagacity and constructive power, fitted together the disjecta membra. The organism they thus built up has survived till now, and with little modification, is as they

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constitution, have not as yet had time to produce any

The report of the Comptroller of the currency for 31st December, shows the condition of the banking system prior to those changes; and it is probably the last of his quarterly statements of which we shall be able to say this. We published its aggregates last week, and now repeat them with the corresponding figures of previous years, as follows:

CONDITION OF THE BANKS OF THE UNITED STATES, 1870 TO 1874.

		Resources.		1.1	
	Dec. 31, 74.	Dec. 26, 73.	Dec. 27, 72.	Dec. 16,'71.	Dec. 28,'70.
			8		8
Loans and discounts	955,861,397	852,620,661	880,988,598	818,996,311	725,515,538
Overdrafts		4,195,894	4,664,851		
U.S.bds to secure circl'n	444 con #05 (389,384,400	384,453,500	365,840,200	844,104,200
U.S.bds to secure dp'sits	114,000,000	14,815,200	16,304,750	28,155,150	15,189,500
Do, on hand		8,630,850	10,306,100	17,675,500	23,998,300
Other st'ks, bds & morts.	*******	24,325,125	23,160,557	23,061,184	22,636,358
Due from redeeming and				1 11 68	
reserve agents	80,488,831	73,032,047	86,401,459	77,985,600	64,805,062
Due from other nat'l b'ks		40,404.758	42,707,613	43,313,344	37,478,166
Do. State b'nks & b'nkers	*******	11,185,253	12,008,843	13,069,301	9,824,144
R'l estate.f'rni, 're&fixtres		35,556,746	35,014,796	80,070,833	
Current expenses		8,678,170	8,454,903		
Premiums		7,987,707			
Checks &other cash items		12,321,973	13,696,723	13,784,424	13,229 403
Exch'ges for Cl'ring h'se.		62,831,842			
Bills of other natn'l b'pks.		21,371,456	19,028,425	13,085,904	17,001,846
Bills of State banks		81,723			
Fractional currency		2,287,454		2,061,600	2,150,522
Specie Specie		26,907,038	19,047,336	29,595,299	26,307,251
Legal tender notes	82,751,791	101,922,506	100,587,369	93,942,707	80,580,745
U.S. certific'tes of dep'sit		101,966,300	100,051,009	20,972,101	00,000,140
for legal tender notes.,		21,010,000	10 650 000		
Cl'ring-house certificates.			12,650,000	********	•••••
		0.707.000	5,560,000		
Do. loan certificates		3,797,000		01 400 000	** *** ***
Three per ct. certificates.		*****	960,000	21,400,900	41,845,000
U.S.Treas.5 p.c.redm. fd.			******	*******	*******
Do. other deposits	4,108,020	*******	********		*******
	111	Charles and Carry	1,778,556,582	1,715,861,897	1,533,993,106
		Liabilities.			
Capital stock paid in		490,266,611	482,606,252	460,225,866	435,356,004
Surplus fund	130,485,641	120,967,768	111,410,248	101,573,153	94,705,740
Undivided profits	51,477,629	58,375,169	56,762,411	48,630,925	46,056,428
Nat.b'nk notes outst'ad'g	332,043,907	341,320,256	336 239,285	818,265,481	296,205,446
State b'nk notes do		1,130,585	1,511,396	1,986,538	2,091,799
Div.dends unpald	6,038,545	1,269,475	1,356,934	1.393,428	2,242,556

3,928,000

7,680,375 4,705,598

3,8:6,137

598,114,679 7,863,894 5,136,597

124.213.392

34,794,963 6,545,039

6,946,416

......

507 368 619

106.090.414

6,074,407 4,155,304

4,835,667

596,586,487

14,829,425 5,399,108

118,657,614

38,116,950

5,374,392

Individual deposits..... 682,855,066 540,504,108 U. S. deposits..... 7.492,377 7.880,378

 Due to national banks....
 129,190,276
 114,996,667

 Do. State b'nks & b'nkers
 51,627,997
 36,598,076

 Notes&bills rediscounted
 6,867,632
 3,811,488

U. S. deposits..... Deposits U.S. disb. offic'rs

Due to Clearing-house for

loan certificates......

Bills payable ...

7,492,397 8,579,722

5,398,900

The most important lessons suggested by this table are connected with the steady growth of the banking edifice from its first foundation till now. Every year has shown a steady increase, both in the number of the banks and in their apparent prosperity. Thus in 1869 the aggregate capital was 426 millions. It has increased slowly but steadily to 495 millions at present. The deposits in 1870 were 507 millions, in 1871, 596 millions, and in 1874 682 millions. The loans and discounts amounted in 1869 to 682 millions, in 1870 to 725 millions, in 1871 to 818 millions, in 1872 to 880 millions, and in 1874 to 955 millions. A system of banking, which has been established in place of the prodigious disadvantages of our paper money era, must have had extremely solid foundations to rest upon, as well as great elasticity and strength in the materials of which it is constructed. Another peculiarity of our banking system is its ample reserves of cash. The banks were enabled to hold large reserves by certain privileges conferred upon them in regard to their circulation and otherwise. The greenback reserves of the banks amounted in 1869 to 129 millions, in 1870 to 122 millions, in 1871 to 115 millions, in 1872 to 119 millions, in 1873 to 132 millions, and in 1874 to 235 millions. So important have the reserves been considered that during

engaged in going from bank to bank confidentially examing the books, the accounts, the securities, and the cash of every bank. One chief purpose of this inspection was to ascertain that the reserves of the banks were amply kept up. Another point of interest in the foregoing table concerns the manner in which the banking system has discharged the functions for which it was set up. These functions were first to open a market for United States bonds. This office has evidently been fulfilled. The banks have held during the past ten years an average of from 300 to 400 millions of United States bonds, so that these securities have been in no danger of coming upon the market in any panic or financial crisis. As the Bank of England throughout almost its entire existence, has lent its capital to the British Government, so have our banks lent their capital to the Treasury of the United States. Another function which our banking system was expected to fulfil was to give to the country a uniform currency of bank notes, to the exclusion of the greenbacks, and especially of the old State bank notes which were the most mischievous and explosive currency with which any nation was ever troubled. The latter of these two offices our banking system has perfectly achieved. The State bank notes are completely extinguished. As to the greenbacks the original intention was to withdraw them, but that great work remains to be accomplished in the future, and has so far baffled all our efforts.

The third function of our national banking system was to prevent panics, this part of the programme has certainly been accomplished. We have been, during the last ten years, more free from financial panics than formerly. How far this exemption has been due to the influence of the banking system, we do not here attempt to estimate. That the benefit has resulted in part from its good offices will no doubt be conceded even by its enemies. The friends of the banking system contend that our last panic was brought on by a relaxation of wholesome rules by some of our banks, and was terminated so speedily and prevented from spreading by the action of the sound parts of the banking mechanism.

Our readers will deduce for themselves many other lessons from the instructive figures of the Comptroller's report. We commend to special attention the report for 1873 as compared with that of the subsequent year as well as with those immediately preceding. It will be observed that the panic of 1873 touched the banks very superficially. We have thus a new proof of the fact that that disaster was not a commercial crisis, still less was it a credit panic. Its real nature was what Mr. James Wilson, in 1847, called a "capital panic." Its cause was simple and its extent limited. It was produced by the too rapid conversion of floating capital into fixed capital-in railroads and other works which were not immediately capable of being made remunerative. Now, it is the peculiarity of such panics to terminate in rapid, energetic recovery. If we do not retard the recuperative energies of our financial and industrial system, there is little doubt that we shall find this recovery speedily realized.

THE SINKING FUND AND THE NEW TAX BILL.

The bill reported in the House a fortnight ago for the "Protection of the Sinking Fund," has lost its name and character. As passed on Tuesday it makes no efficient provision for the immediate service of the sinking fund, and it ought not to become a law. It has wholly the last ten years a number of inspectors have been lost the favor with which the public mind regarded it,

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passed the House on the 23d inst. by a vote of 123 to

SEC. 1. That from and after the date of the passage of this act, there shall be levied and collected on all distilled spirits thereafter produced in the United States, a tax of 90 cents on each proof gallon, or wine gallon when below proof, to be paid by the distiller, owner, or person having possession thereof before removal from the distillery bonded warehouse, and so much of section 325 of the Revised Statutes of the United States, as is inconsistent herewith, is hereby represed

tillery bonded warehouse, and so much of section 325 of the Revised Statutes of the United States, as is inconsistent herewith, is hereby repealed.

SEC. 2. That Section 3,368 of the Revised Statutes be, and the same is hereby amended, by striking out the words "20 cents a pound" and inserting in lieu thereof the words "24 cents a pound." Provided, That Section 3,394 of the Revised Statutes be and the same is hereby amended by striking out the word "five" wherever it occurs therein and inserting in lieu thereof the word six;" and by striking out the word "sixty" and inserting "seventy-five." [This increases the duty on cigars from \$5 to \$6 a thousand, and on cigarettes from \$2 60 to \$2 75.] Provided, That the increase of tax, herein provided for, shall not apply to tobacco, cigars or cigarettes on which the tax under the existing law shall have been paid when this act takes effect.

SEC. 3. That on all molasses, concentrated molasses, tank bottoms, syrup of sugar-cane juice, melada, and on sugar, according to the Dutch standard color, imported from foreign countries, there shall be levied, collected, and paid, in addition to the duties now imposed in Schedule 6, Section, 2,504 of the Revised Statutes, an amount equal to 25 per cent. of said duties, as levied upon the several articles and grades herein designated; provided that concentrated melada or concrete shall hereafter be classed as sugar, dutiable according to the color of the Dutch standard, and melada shall be known and defined as an article made in the process of sugar making; being the cane juice boiled down to the sugar point, and containing all the sugar and molasses resulting from the boiling process, without any process of purging or clarification; and any and all productions of the sugar-cane imported in loags, mats, baskets, or other than tight packages, shall be considered as sugar, and dutiable as such. And provided further, that of the drawback, on refined sugars excepted, allowed by Section seried as sugar, and dutiable as such. And provided further, that of the drawback, on refined sugars excepted, allowed by Section 3,019 of the Revised Statutes of the United States, only one percent. of the amount so allowed shall be retained by the United

States.

SEC. 4. That so much of Section 2,503 of the Revised Statutes as provides that only 90 per centum of the several duties and rates of duty imposed on certain articles therein enumerated by Section 2,504 shall be levied, collected, and paid, be and the same is hereby repealed; and the several duties and rates of duty prescribed in said Section 2,504 shall be and remain as by that section levied, without the abatement of ten per centum, as provided in Section 2,503

vided in Section 2,503.
SEC. 5. That the increase of duties provided by this act shall not apply to any goods, wares, or merchandise actually on shipboard and bound to the United States on or before 10th of February 1875, nor on any such goods, wares, or merchandise on de-posit in warehouses or public stores at the date of the passage of this act.

Section 6 provides that nothing in the act of February 8, 1875, (the Little Tariff act)—shall be construed to impose any duty on bolting cloths theretofore admitted free of duty, or to require the use of stamps on the entries of receipts in the pass-books of savings banks.

There are three objections to this bill. First, it does not fulfill its original purpose. Secondly, it inflicts and threatens commercial mischief. Thirdly, it violates the fundamental principles of tax legislation. As to the first point it is so evident as scarcely to need proof. The avowed design of the bill, at its origin, was to raise thirty-five millions for the sinking fund. The bill now drops the sinking fund altogether, and the revenue it adds to the Treasury is not appropriated either for that or any other specific service.

From aught that appears on the face of the bill, the Secretary may spend the new revenues, created by the measure, in buying an immense stock of silver bullion from the teeming mines of Nevada, whose speculative owners will be glad to find the Treasury so large a buyer. An unbiased person, in reading this bill and comparing it with the second section of the law of January 14th, can scarcely come to any other conclusion than that the one bill is intended to supplement the other. President Grant, in signing the Finance Bill, very judiciously pointed out that it required a supplementary act, and here we have the very measure which the President suggested. It would, therefore,

when it ostensibly claimed to support the credit of the this bill, if they had frankly acknowledged the truth. Government. The following is the text of the bill as it They should have called the measure a bill to create a surplus in the Treasury to be used for the purchase of silver and for other purposes.

We argued a fortnight ago in favor of the sinking fund, and urged the necessity of supporting it by new legislation. We now oppose Mr. Dawes' bill because it not only makes no specific provision for the sinking fund, but it prevents such provision from being made hereafter. Two things require to be done for the sinking fund. It has heretofore been left too much under the discretionary control of the Secretary, who has revived its provisions when he could and has disregarded them at other times. Under these circumstances the duty devolves on Congress first to devise a new policy and to embody it in clear, simple provisions of law; secondly, this new law must leave as little as possible to the arbitrary discretion of the Secretary, and till it is passed the Sinking Fund law should remain in abeyance, as it has been for the greater part of the period since its enact;

The second objection to Mr. Dawes' bill is, that it is doing commercial mischief and threatens more mischief in the future. The present session of Congress has offered so little occupation for the lobby in their usual business that their ingenuity seems to have found vent in new channels. At least, Madame Rumor is malicious enough to ascribe to these gentlemen a large share in the fabrication of several innocent looking statutes which will hereafter work evil to the country if they do not bear fruit in future trouble to the lobbyists and scandal to their friends. In constructing the bill before us, the whole of the lobbyist Ring is said to have been zealously busy. For example, they agitated the tea and coffee tax, and on the first warning that the duties on these great articles of commerce would be re-imposed a lively speculative movement. A few speculators have gorged themselves with wealth by this little adventure, while hundreds of honest traders have been ruined. It is said that there was no intention from the very first that the tea and coffee duties should be renewed, and that the whole agitation was a speculative manœuvre got up by a clique with a view to make money. However this may be, it is certain that the tea and coffee duties are not in the above bill, and the thoughtful reader may be puzzled to account for the omission. The imposts ought never to have been taken off, and they should be restored in any bill which really designs to increase the revenue either for the sinking fund or for any other popular and legiti-

But the lobby are blamed, not only for omitting taxes from the bill, but for sins of commission also. They are accused in regard to the whiskey tax especially. In. genious manœuvres, like those above referred to, have converted whiskey into an element of speculative intoxication, by which the knowing few find themselves suddenly rich at the expense of the less astute masses of honest dealers.

Nor is this all. The speculation stirred up by the bill has extended the dislocation of prices among a multitude of articles of commerce charged with 10 per cent. additional duty under the fourth section of the bill. Moreover, sugar and tobacco are each touched by the withering hand of this new tax law, which has spread the more consternation and loss among the people because no new taxes were looked for this session, and the industrial mechanism of the country is very sensitive to pertubation in consequence of the last panic. The have been more honest on the part of the promoters of ravages of that great disaster were being hopefully re-

paired, but a severe blow has been given to the recuperative process by this and other proceedings of Congress during the last two months. So conspicuous are these evils that we more often hear than ever before the fervent wish expressed in conservative circles that the currency and the business of the country may hereafter, by some expedient compatible with free institutions, be protected against rash legislation, and raised beyond the reach of mischiefs which are now too frequent.

Thirdly, Mr. Dawes' bill offends, as we said, against the chief canons of tax legislation. These are well known. They require that taxes should be as few and as simple as possible. Here we have a bill to raise the supplementary sum of 35 millions of dollars for a doubtful purpose; and this purpose it achieves by taxing a larger number of articles than the whole revenue system of England touches to extract ten times this amount of revenue. The simple tax on tea and coffee would have solved the whole difficulty. It would have raised all the revenue that the sinking fund really needs, and it would have conformed to the canon of taxation above cited. Then again, taxes, as Adam Smith tells us, ought to be so imposed as to take out and keep out of the pockets of the people as small a sum as possible over and above what is paid into the Treasury. Whether the bill before us have any design or intelligent purpose pervading it may by some persons be doubted. What cannot be doubted is, that if it be not killed, this bill will bring little revenue immediately into the Treasury, while it will pour millions into the pockets of the speculators.

We will not pursue this measure with further argument. Its friends do not pretent that it will do much for the Treasury during this fiscal year. On that ground alone it stands condemned. Hence even if it were not so excessively unpopular, and if it were not daily assailed throughout the country by a multitude of hostile arguments besides those discussed above, this crudest of all our recent specimens of fiscal sagacity ought to perish and be heard of no more. These are not times in which the nation is disposed to be tolerant of needless fiscal exactions. We regret to see Mr. Dawes' as sponsor to such a prodigy of imbecility. Throughout the country it is regarded by all classes of people with mingled suspicion, dislike and reprobation. Its success in the House gives a new proof of the danger of crowding too much business into the closing hours of our Sessions of Congress.

CONSUMPTION OF COTTON IN EUROPE.

In the Chronicle of a year ago (Feb. 21, pages 179-180) we estimated that the maximum consumption of cotton in all Europe during 1874 (that is, in case all the spindles were run on full time) would be:

Consumption— In Great Britain On Continent	bales.	pounds.	pounds.
	3,225,600	390	1,258,000,000
	2,322,300	372	864,000,000
Total	5,547,900	3821/2	2,122,000,000

The average weight of bales in the supply proved to be about five pounds per bale more than our estimate, requiring fewer bales for the required pounds. The spindles both in England and on the Continent have run nearly to full time through the year. We estimate the reduction from full time in each as equal to 500,000 spindles for the year, or 14 per cent in England and 24 per cent on the Continent (chiefly in Germany). The quality of goods produced in England has been better and heavier than since 1871, increasing the quantity of cotton per running spindle to 341 pounds. On the Con-

tinent the rate per spindle appears to be 45 pounds, as was estimated. According to these data the actual consumption was as follows. Our spindles include only spinning spindles:

Great Britain—36,5000,000 spindles at 34¼ lbs	Pounds. 1,250,125,000	Bales, = 8,181,000
Continent-18,500,000 spindles at 45 lbs	832,000,000	= 2,239,000
Total	2.082.123.000	= 5.420 000

All authorities agreed that the consumption in England for 1875 cannot increase upon that of 1874, because of the reduction in factory working hours by Act of Parliament. On the Continent an increase of five per cent is generally expected. For that aggregate consumption the requirements of cotton will be:

	Pounds.		Bales.	
Great Britain-36,500,000 spindles at 34% lbs	1,253,000,000	=	8,218,000	
Continent-19,500,000 spindles at 45 lbs	877,000,000	=	2,290,000	
Motol manipum consumption	9 190 000 000	_	F 800 000	

This, as it seems to us, is the largest attainable con-

With regard to the supply, let us, for the purposes of this statement, assume that the American crop now coming in is 4,000,000 bales. Facts, past and present, make it quite clear that not more than 1,200,000 bales will have been taken from this crop for home use, and it may be less if the prospects for the next crop shall be favorable after 1st June. If 1,200,000 bales be retained from an out-turn of 4,000,000, there will be 2,800,000 bales for export to Europe. For the imports to Europe from other countries we accept the latest minimum estimate. The available supply to meet the requirement for 1875 will then stand:

Stock in European ports, Jan. 1, 1875
Less clothing new machinery, five years 60,000
Leaving available for consumption 250,000 = 97.500,00
In ports and hands of spinners, Jan. 1, 1875 1,384,000 = 520,000,00 Bales. Pounds.
Import—American
Total import
Estimated minimum supply
Estimated maximum consumption 5,508,050 =2,108,000,00
Probable excess. Dec. 31, 1875, in port and held by

The above result is reached on the basis of what we believe to be the largest possible consumption, and also, with the exception of our own crop, on the lowest estimates of supply. It is hardly necessary to add, in view of these facts and of the year's history, that the prospects of our next crop must have potent influence upon the course of the market during the Summer. We should remember, however, that there is a limit to the capacity for con. sumption; it is fixed until new consuming power shall be constructed, which is not to be expected to any extent until the business becomes more profitable.

THE TEA TRADE SINCE 1871.

To the Editor of the Chronicle :

The amount of tea entering into consumption in the United States, in 1871, was 46,995,257 pounds. The value of the same was \$14,743,683. The duties were then 25 cents per pound upon one description, and 15 cents upon another, and the amount, collected was \$8,326,365. The total cost, duties included, was to the importers, \$55,321,622, equal to 49 cents per pound; cost without duties-81.4 cents.

The amount imported in 1872 was 34,224,493 pounds, the value being \$10,736,906. The duties uniform at 15 cents per pound, amounted to \$5,183,674; total, \$15,870,580, as the cost to the importers, equal to \$46.4 cents per pound; without duties, 31.7

In 1873 there were thrown on the market 106,398,524 pounds value \$38,058,068, free of duty, costing the importers 36 cents

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In 1874 the amount imported was 54,410,055 pounds, free of duties, and costing \$21,050,243, equal to 40 cents per pound.

We thus see that the result of the repeal of the duties on teas has been as follows: Teas in 1871 cost, on an average, 31.4, and in 1872, 31.7 cents per pound; average, 311 cents; and together gave the Government a revenue of \$13,460,059.

In 1873 and 1874 teas cost 36 cents per pound, and in 1874, cost 40 cents per pound; averaging for the two years, 38 cents per

Teas then, it appears, advanced in cost in 1873 and 1874 from 311 cents to 38 cents, making on an average a difference of 61 cents on the importations of those two years (which, together amounted to 119,225,191 pounds) of \$7,153,510; while the Government lost in revenue, at 15 cents per pound, the rate in 1872, the sum of \$17.883.779.

These facts, in connection with the repeal of the duties, are surely very remarkable, whether regarded as a consequence or coincidence. That Teas should advance so much abroad, or that the importations should have been of so much higher qualities as to occasion this wide difference, is equally surprising; but the fact that all this difference has taken place, cannot be a matter of dispute.

If caused by a rise of prices in tea-growing countries, it would seem that the latter gained, in a large degree, what the revenue of the United States lost.

That a general rise in the price of teas has taken place since the gold discoveries in California and Australia, has been shown and accounted for by Mr. Walker in his "Science of Wealth," page 482, from which it appears that the advance from the year 1848 to 1864 was equal to 38 per cent.

A. B. Yours truly,

FINANCIAL PROSPECTS.

To the Editor of the Financial Chronicle:

There are facts not specifically alluded to in your article of February 20 on "Financial Prospects," which strikingly confirm the views there taken. I find in the London Bankers' Magazine for February, 1875, the following statistics in regard to capital furnished in that market :

I di li i bile di li	d britis runnings .		
	Capital required by		Capital required for
Year.	New Companies,	Year.	Foreign Loans.
1872	New Companies£44, 81,000	1872	£227,781,825
1873	44,374,744	1873	128,840,700
1074	90 519 490	1074	90 140 000

The capital required for English loans fell off one-half in 1874, while that for foreign loans fell off about £100,000,000 in each year since 1872, while funds are there accumulating so that the Turkish loan of £15,900,000 issued in September last brought in subscriptions of three times that amount. You will also recollect that the new loan of the City of Paris issued since February 1, 1875, brought in subscriptions of forty times the amount required. I also notice that the French rentes are higher now than they have been at any time since July, 1870, when the rate of interest had remained for a considerable time at 21 per cent. in France (and 3 per cent. in England), and before the trouble which followed the offering the crown of Spain to Prince Leopold and the subsequent position assumed by Napoleon III., which resulted in the war with Germany.

At no time since 1870 until now has there been at those two financial centres such a scarcity of investments deemed by the capitalists of those two points to be satisfactory. But the turning point, in my judgment, has about been reached, and American loans, when based on reasonable security, will soon again be in favor. At no time this ten years have the loans of the Bank of England been as small in amount as they have been in the last month at the low rates of 3 and 31 per cent. Low rates (at any rate not over 4 or 41 per cent.) are likely to continue there until next November. The German change of currency is producing ess trouble than was anticipated. The world will be practically at peace, and the necessities of consumers will revive business, of which America will get its full share. This is my anticipation, based on the above and other considerations.

Boston, Mass., February 24, 1875. HENRY N. STONE.

—The Erie Railway Company gives notice that the coupons of the Second and Third Mortgage Bonds of the New York and Erie Railroad, and Consolidated Mortgage Bonds, Erie Railway Company, due March 1st next, will be paid on presentation at the office of the Treasurer of the Company, Mr. W. P. Shearman, on and after March 1st. The March coupons of the Erie Railway Company Six per cent. Sterling Bonds will be paid at the office of Messrs. J. S. Morgan & Co., London.

per pound. Of this amount of 106,398,524 pounds, only 64,815,136 Catest Monetarn and Commercial English News pounds were imported in 1873, the balance being "withdrawals." RATES OF EXCHANGE AT LONDON, AND ON LONDON
AT LATEST DATES.

EXCHANGE AT LONDON— FEBRUARY 12.			EXCHANGE ON LONDON.			
on -	TIME.	RATE.	LATEST DATE.	TIME.	BATE.	
Amsterdam	short.	11.14% @11.15%	Feb. 12.	short.	11.78	
Antwerp			**	60	25.14	
Hamburg	44	20.68 @20.73	44	3 mos.	20.33	
Paris	short.	25.121 225.25	*4	short.	25.16	
Paris		25.42% @25.47%			40.10	
Vienna	****	11.32 2 2011.37 2	Feb.12.	3 mos.	111.10	
Berlin		20.68 @20.73	100.14.	short.	20.49	
Frankfort		20.68 220.73	66	SHOTE.	20.49	
St. Petersburg		32 11-16@3214	Feb. 9.	3 mos.	33 13-16	
Cadiz		48 @48%	100. 0.	o mos.		
Lisbon	90 days.	521/20523		1	*****	
Milan	2 months		****		*****	
Genoa	o monthe	28.10@28.20			** **	
Naples	44	28.10@28.20			*****	
New York		20.10(040.40	Feb. 12.	60 days.	\$4.84	
Rio de Janeiro			Jan. 16.	90 days.	26%	
Bahia						
Propos Awres			Jan. 8.		E01/00 E01/	
Buenos Ayres.	****				50%@50%	
Valparaiso Pernambuco			****		****	
rernamouco		*****				
Montevideo	00.3	4- 101/3	77.1. 44	0	4- 10 0 103	
Bombay	60 days.	1s. 10%d.	Feb. 11.	6 mos.	1s. 10 9-16d.	
Calcutta		18. 10% d.	Feb. 8.		1s. 10%d.	
Hong Kong	****	48. 0%d.	Feb. 4.		48. 2%d.	
Shanghai		58. 6%d.	Feb. 4.		58. 8% d.	
Penang					****	
Singapore		4s. 0%d.	- ***		****	
Alexandria			Feb. 10.	3 mos.	96	
Sydney	1	1		1		

[From our own correspondent.]

LONDON, Saturday, Feb. 13, 1875.

The export demand for gold has now almost entirely ceased, but as some of the recent operations are included in this week's Bank return, there has been a slight falling off in the resources of the establishment. During the week £650,000 in bar gold had been withdrawn from the Bank for transmission almost solely to Paris; but the actual decrease in the supply does not exceed £467,068, and, consequently, there has been a return of about £183,000 from provincial circulation. There has also been a return of £460,104 in notes, and, therefore, the diminution in the total reserve becomes trifling. While the proportion of reserve to liabilities shows but little variation, the present amount being 424 per cent., the return shows that the Bank is transacting a larger discount business, the increase in "other securities" being £225,370, and that, in consequence of the payment of the direct taxes, the treasury balance has been augmented by £1,108,795. The latter item, however, is much below that of previous years; but at the same time the expenditure of the country is less, and the statesmen comprising the present government are still of the opinion that the revenue, diminished as it is by reduced taxation, will be adequate to the requirements of the country.

In addition to the movement this week over two millions sterling was withdrawn in gold last week from the Bank of England for transmission chiefly to Paris. French credit has, as is well known, vastly improved during the last few months. The facility with which the indemnity was paid has afforded conclusive evidence of the great wealth of France, and consequently, while the National bonds were below par, there was a steady and bona fide demand for them. The six per cent. National Defence loan, brought out here by Messrs. Morgan & Co., at the price of 85, is now worth 104 to 105. While the two five per cent. loans, introduced after the conclusion of peace, at 821 and 841, are now quoted at 1011 to 102. The six per cent. loan would be commanding a still higher premium were it not for the fact that the amount is small and that holders are anticipating being paid off at par at no very distant date. In consequence of this demand for Frence Government stocks any loan in France, guaranteed by the people, or by any opulent section of it, is speedily subscribed, and hence we find that the new loan of £8,000,000 for the City of Paris has attracted a great deal of attention, the applications having exceded forty times the amount required. It has been with the object of subscribing to this loan that so much gold has lately been sent to Paris. Unmatured bills on London have been freely discounted, and the proceeds have been remitted in gold. Fortunately our money market can well bear the strain, for the demand for money is still greatly restricted.

Our trade remains extremely quiet, there being scarcely a department in which either buyers or sellers are disposed to operate in excess of actual requirements. We have now arrived at the period of the year when business should show decided signs of revival, and considerable activity should be noticed for spring goods. Such, however, is by no means the case, the accounts published this week stating that orders are very difficult to obtain. In some of the woollen manufacturing districts the appearance of

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some Canadian buyers had given a better tone, but with this exception, business has been very contracted and disappointing. It is remarkable, nevertheless, that the traffic upon our leading lines of railway, and especially upon that in the manufacturing districts, should show so large an increase over last year. The North Eastern Company's traffic shows an increase of £8,897, the Midland of £9,300, the London & North Western of £5,782, the Great Western of £1,372, the Manchester, Sheffield & Lincolnshire of £2,708, and the Great Northern of £4,074, compared with the corresponding week of last year. It is difficult to account for this increase of traffic, for there has been no augumentation of fares compared with last year, while the increase in the mileage of the lines mentioned is quite trifling.

During the week the money market has assumed a decidedly easier appearance. A large proportion, amounting to 90 per cent, of the deposits made on account of the City of Paris loan have been released, and the Paris money market has also become extremely easy, the best bills having been taken in the open market at 3 per cent. The London market has been completely wanting in animation, while in the Stock Exchange only 4 per cent. has been obtained at the settlement for loans for short periods on foreign stocks, while, as regards English Government securities, not more than 2 per cent has been procured. The rates of discount are as follows:

Per cent. I	Per cent
Bank rate 3	4 months' bank bills 3 @33
Open-market rates:	6 months' bank bills 3 @33
30 and 60 days' bills 21/02%	4 and 6 months' trade bills. 3 @33
2 months' hills 91/0097/	

The joint stock banks and discount houses allow the following rates of interest for deposits:

Jointstock banks	Per cen
JUINTSTOCK DRIES	* W.
Discount houses at call	2 @
Discount houses with 7 days' notice	21600
Discount houses with 14 days' notice	2140

The following are the rates for money at the leading cities abroad:

autoud.	The second			DOM:	
	Bank (Open		Bank	Open
		market.		rate	market
200					
per	cent. p	er cent.			per cent.
Paris	4	31/6	Turin, Florence and		
Amsterdam	316	836	Rome		414
Hamburg		3	Antwerp		
Berlin	4	274@3	Bremen	314	314
Frankfort		2%@3	Leipzig	4	314
Vienna and Trieste	436	436	Genoa	5	3%
Madrid, Cadiz and Bar-		-78	Geneva	4	21
celona		6@8	Copenhagen	500.514	5@5%
Lisbon and Oporto	4	834	New York.	70 10 70	4@6
St. Petersburg	536		Calcutta	61/	
Demonals	379	04(03)	Calcuta	636	
Brussels	3	2%(03			

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

Circulation, including	1871. £	1872. £	1873.	1874.	1875. £
bank post bills	23.935.301	25,023,424		25,699,442	
Public deposits	7,740,546	9,309 021		6,767,740	
Other deposits	18,930,972	20,610,150		19,126,040	17,358,112
Government securities.	12,915,011	13,995,444	13,287,688	13,896,607	13,558,721
Other securities		20,031,544	22,787,892	18,184,363	17,577,603
Reserve of notes and					
coin	13,669,025	14,240,020	15,122,901	12,192,618	9,833,022
Coin and bullion in					
both departments	21.885,090	23,878,355	25,005,746	22,508,178	20,753,957
Bank-rate	2% p. c.	3 p. c.	3% p. c.	3% p. c.	8 p. c.
Consols	92%d.			92%d.	93s. 0d.
English wheat	53s. 7d.		56s. 2d.	63s. 9d.	42s. 7d.
Mid. Upland cotton	7%d.	11%d.	9 15-16d.	8d.	7 11-16d.
No.40 mule yarn fair 2d					
quality	18. 0%d.		1s. 3d.		
Clearing House return.	90,716,000	94,132,000	103,686,000	97,942,000	101,460,000

There is very little demand for gold for export, only a few parcels having been sent away chiefly to Portugal and South America. In the price of silver there has been no material alteration. The following are the present quotations for bullion:

Language Colors of the Colors	GOLD.		8.	d.	s. d.
Bar Gold	per oz	standard.	77	9 @	
Bar Gold, fine	per or	standard.	77	9 @	
Bar Gold, refinable	per oz	. standard .	77 1	1140	
Spanish Doubloons		per oz.		. @	
South American Doubloons		per oz.	73	8 @	
United States Gold Clain		per oz.	76	4340	
-	SILVER.	8,	d.	8.	d.
Bar Siver, Fine	per oz. stand	ard flat. 4	936	@	
Dar Suver, containing 5 grs. Go.	ld.per oz	do. 4	9 15-1	60	
Mexican Dollars	per oz l	ast price.4	8%	@	
Spanish Dollars (Caroius)	per oz	none here.			
Five Franc Pieces	per oz1	none here.			

Messrs. J. S. Morgan & Co. announce that they are authorized to receive subscriptions to an issue of \$2,300,000 gold six per cent. general mortgage bonds of \$1,000 each of the United New Jersey Railroad and Canal Company at par. The bonds, which are to bear interest from the 1st of March, and are redeemable in 1901, are covered by the mortgage of the company's lines and works for £4,000,000, and the proceeds of the issue are to be applied to

the payment of the existing debt of the company and of the bonds now maturing.

Messrs. Robert Benson & Co. and Borthwick, Wark & Co., on behalf of the Illinois Central Railroad Company, will receive applications on or before the 26th inst. for the exchange of the company's redemption bonds for new six per cent. sterling £200 bonds to the amount of £500,000, to be issued under the general mortgage for \$15,000,000. The bonds will bear interest from 1st April next, and will be repayable in 1895.

Messrs. Cummins & Chinnery announce an issue of £300,000 in first mortgage seven per cent. mortgage bonds of the Utica, Ithica and Elmira Railroad Company, the price of issue being £175 for £200, with interest dating from the 1st day of January last. The bonds are to be redeemed at par in 1902 by a sinking fund commencing in 1878.

Subscriptions are also invited by the Grand Trunk Railway of Canada to an issue of £600,000 five per cent. perpetual debenture stock at the price of 90, or reckoning allowances for immediate payment at 88 per cent. A moiety of that issue is required to purchase the rolling stock, as well as Toronto railway station, the leasing of which entail an annual charge of £25,000. The balance is to be appropriated to the general purposes of the company.

Messrs. J. S. Morgan and Co. announce that they are prepared to receive subscriptions for \$3,000,000 U. S. Currency Six per Cent. Consolidated Mortgage Bonds of the Lehigh Valley Railroad Company, bearing interest from 1st March, 1375, at the rate of six per cent. per annum, payable for the 1st three months on 1st June, 1875, and half yearly thereafter on 1st December and 1st June, at the price of 88 per cent. (4s. per dollar) or £176 per Bond of 1,000 dollars, payable as follows: £20 per Bond on allotment; £156 per Bond on 3d March next; total, £176.

Mesars. Norton, Rose & Co. have invitated applications for 3,000,000 dollars Seven per Cent, Currency Bonds of the Delaware and Hudson Canal Company.

The price of issue is 95 per cent., or £190 per 1,000 dollar Bond. Owing to the renewed state of the money market, a firm tone has pervaded the stock markets, and an almost general advance in prices has taken place. British railway shares have experienced a marked improvement, owing to the favorable character of the traffic receipts. American government and railroad securities have been in steady request for investment, and have realized a further advance.

The trade for wheat, including other kinds of grain, has been dull, and it has been found to be extremely difficult to obtain former prices. Millers operate with extreme reserve, believing that if the harvest prospect be favorable, they will be able to effect their purchases on still easier terms. The quantity of wheat now aftoat is estimated at 1,661,270 quarters, against 1,602,570 quarters last year.

According to the official returns, the imports of wheat into the United Kingdom last month amounted to 2,627,060 cwt., of which 1,438,384 cwt. were from the United States. Compared with the corresponding month of last year, there is a diminution of rather more than one million cwt. Of flour the imports have been 519,. 795 cwt. against 662,420 cwt.; while those of barley have increased from 748,396 cwt. in 1874 to 1,295,985 cwt., and of Indian corn from 952,165 cwt. to 1,305,605 cwt. The estimated value of our imports in the first month of the present and last two years is as follows:

	1873.	1874.	1875.
Wheat	£2,546,909	£2,536,275	£1,355,868
Barley	518,271	351,146	574,542
Oats	187,659	363,175	294,360
Peas	31,149	22,914	68,749
Beans	97.346	90,365	76.187
Indian corn	425,563	416,751	594,384
Flour	654,627	662,869	416,011
Motel	D4 404 KD4	O1 419 408	00 00K 101

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz.: from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

	17	MPORTS.		
Wheatcwt.		1873-4. 20,689,679	1872-3. 23,369,198	1871-2. 21,108,636
Barley	7.584,415 4,106,456	4,163,263	8,861,801 4,565,421	5,416,991 4,319,128
Peas Beans	903,805 1,071,449	399,342 2,351,919	684,357 1,170,526	435,650 1,689,967
Indian Corn	5,720,196 3,423,647	7,218,906 2,917,199	10,515,080 3,220,987	9,163,033 1,591,924
	E	XPORTS.		
Wheat	148,555 151,114 52,272	1,466,127 53,081 55,228	116,900 5,739 27,637	1,892,022 11,112 62,486
PeasBeans	11,236 1,048	7,708 1,861	4,088	5,193 1,754
Indian Corn	32,849 34,660	77,038 82,566	14,878	18,398 35,197

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February 27	, 1875.]			7	HE	CH
Englis	h Market	Repor	rts-Pe	r Cabl	е.	
The daily closing pool for the past we						
as shown in the fol	lowing sun	mary:				
London Money	and Stock	Marke	tUni	ted Sta	tes secu	irities
close firmer.						
The bullion in	the Bank	of Eng	land ha	s increa	ased £30	02,000
during the week.						
Consols for money		lon. 98%	Tues.	Wed.	Thur.	Fri.
ii eccount	Sr.	931/	93%	93	93	93
U. S. 6s (5-20s,)1865,old	4	07% 07%	107%	107%	107%	108
U. S. 10-408	1 CK X.	02%	102%	10234	102%	1023
New 58			108	103	103	103
The quotations f) at Fr		were:
IJ, S. 6s (5-20s) 1862		***	99%	••••	99五	
Liverpool Cotton	Market.—S	ее врес	ial repo	rt of co	tton.	
Liverpool Bread	stuffs Mark	etCl	ab whe	at, corn	and pe	as are
higher than on S						
steady.						
	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Flour (Western)	8. d.	8. d. 21 0	8. d. 21 0	8. d. 21 0	8. d. 21 0	21 0
Wheat (Red W'n. spr) (Red Winter)	18 ctl 8 3	8 3	8 3	8 3	8 3	8 8
" (Cal. White clu	(b) " 9 3	9 3	9 4	9 4	9 4	9 4
Corn (W.m'd) n'w % q Peas(Canadian) % q	uarter 33 6	34 3 42 6	34 6 43 0	84 6 48 0	34 0 43 0	34 C
Liverpool Provi	sions Mark	et.—La	rd has	decline	ed 6d. d	
the past week.						6
	Sat.	Mon.	Tues.	Wed.	Thur.	Fri
Beef (mess) new # tce	s. d.	8. d. 77 6	8. d. 77 6	8. d. 77 6	s. d. 77 6	8. d
Pork (mess) new \$ bb Bacon (long cl. mid.)	l 75 0	75 0 46 0	75 0 46 0	75 0 46 0	75 0 46 0	75 (
Lard (American) Cheese (Amer'n fine)	61 6	61 6 70 0	61 6 70 0	61 6 70 0	61 0 70 0	61 (
* Liverpool Prode	uce Marke	Spir	its tur	entine	fell fro	m 26s
to 25s. 6d. on Mone						
rest of the week.					-	
	Sat.	Mon.	Tues.	Wed.	Thur.	Fri-
Rosin (common) %	cwt. 5 9	s. d. 5 9	s. d. 5 9	s. d. 5 9	s. d. 5 9	s. d. 5 9
" fine	17 0	17 0	17 0	17 0	17 0	17 0
Petroleum(refined) (spirits)	. #9 ga! 93	91/4	914	914	91/2	9%
Tallow(American)	cwt. 40 6	40 6	40 6	40 6	40 6	40 6
Cloverseed (Am. red). Spirits turpentine		37 0 25 6	37 0 25 6	37 0 25 6	87 0 25 6	87 0 25 6
London Product						

London Produce and Oil Markets .- Linseed oil advanced 3d. on Monday, falling off again on Thursday to 24s. 6d., at which price it closed.

£	8.	d.	£	S.	d.	£	8.	d.	£	8.	d.	£	8. (d.	£ s.	d.
Lins'dc'ke (obl). W tr. 11	5	0	11	5	0	11	ð	0	11	5	0	11	5	0	11 5	0
Linseed (Calcutta)	59	6		59	6		59	6		59	6		59	6	59	6
Sugar (No.12 D'ch std)																
on spot, W cwt	23	0		23	0		23	0		23	0		23	0	23	0
Sperm oil 18 tun 106	0	0	106	0	0	106	0	0	106	0	0	106			106 0	
Whale oil " 30	10	0	30	10	0	30	10	0	30	10	0	30			30 10	0
Linseed oil P cwt.	24	6		24	9		24	. 9		24	6		24	6	24	6

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WREK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to \$7,974,697 this week, against \$6,601,928 last week, and \$5,926,495 the previous week. The exports are \$5,183,631 this week, against \$8,593,584 last week, and \$4,382,576 the previous week. The exports of cotton the past week were 14,191 bales, against 7,635 bales last week. The tollowing are the imports at New York for week ending (for dry goods) Feb. 18, and for the week ending (for general merchandise) Feb. 19:

FOREIGN IN	PORTS AT NEV	Y TORK FOR	THE WEEK, 1874.	1875.
Dry goods	\$2,864,556	\$5,281,755	\$3,457,866	\$3,658,658
General merchandise	4,454,783	4,701,760	6,165,801	4,316,044
Total for the week	\$7,319,339	\$9,983,515	\$9,623,667	\$7,974,697
Previously reported	46,999,599	53,692,477	(42,446,942	38,366,560
Since Jan. 1	\$54,309,938	\$63,675,992	\$52,070,609	\$46,341,257

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Feb. 23:

For the week	1872. \$4,089,230 28,422,001	YORK FOR THE 1873. \$5,024,810 34,022,257	WEEK. 1874. \$6,458,305 37,019,358	1875. \$5,133,631 80,758,635
Since Jan. 1	\$32,511,231	\$39,047,067	43,477,663	\$35,892,266

The following will show the exports of specie from the port of New York for the week ending Feb. 20, 1875, and since the beginning of the year, with a comparison for the corresponding

date in previous years:	
Feb. 16-Str. Acapulco Punta Arenas, United States gold coin	25,000
Feb. 16-Str. City of Mexico, Havana American silver	15,000
American gold	1,562
Feb. 17—Str. AbyssiniaLiverpoolSilver bars (silver value)	108,240
Silver bars (gold value).	596
Feb. 18-Str. City of Vera Cruz Havana American silver	7,700
Spanish doubloons	51,329

Feb. 20—Str. Goethe	2,948
Silver coin	98,311
Feb. 20-Str. Belgic Liverpool Silver bars	1,715
Feb. 20-Str. City of Chester. Liverpool Mexican dollars	19,000
Silver bars	90,000
Gold bars	6,500
Feb. 20-Str. Pereire Paris Silver bars	45,000
Boxes gold bars	33,881
Total for the week	\$511,839
Previously reported	
Previously reported	12,253,832
Total since Jan. 1, 1875	19 765 171
Same time in- Same time in-	p14,100,111
1874	\$5,352,493
1873	10,592,115
	4,508,322
1872 2.131,979 1867	
1871. 6,171,274 1866. 1870. (4,872,642	4,326,099
	ack bama
The imports of specie at this port during the past we been as follows:	век паче
THE CHARLEST CONTRACTOR OF THE	Ti alice
Feb. 16-Str. Henry Chauncey Aspinwall Silver	\$758
Gold	3,300
Feb. 16-Str. Adriatic Liverpool Gold	49,500
Feb. 18-Str Frisia	100,000
Feb. 19-Bark CuracoaCuracoaSilver	300
Gold dust	1,500
Web oo day the Toursess Silver	
Feb. 20—Str. AlpsLaguayra Silver	1,204
Gold	2,540
Total for the week	\$159,102
Total for the week	150,102
Previously reported	158,191
Total since Jan. 1, 1875	\$317,293
Same time in— Same time in—	. \$011,400
1874\$911,489 1870	\$3,051,570
1973	2,021,640
1872 253,898 1868	542,537
1871	262,603
-Attention is directed to the circular of President D	illon of
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—Attention is directed to the circular of President Dillon, of the Union Pacific Railway Company, published elsewhere, addressed to the bondholders of the road. It speaks of the prosperous condition of the road, and states that of the \$10,000,000 income bonds only \$250,000 remain that have not been converted into Sinking Funds, and the latter are rapidly tending towards higher prices. These securities form a second mortgage upon the landed property of the Company, which amounts to almost eleven million acres. One reason why the sinking fund bonds are attracting so much attention, is because they become a first mortgage upon these lands after the land-grant bonds are redeemed, and these are being rapidly retired by the sale of lands. Much more valuable information will be found in the circular referred to. referred to.

—The Hannibal & St. Joseph Railroad Company will pay the interest maturing March 1st on the fifteen year eight per cent, convertible bonds of the company, on presentation of the proper coupons, at the Bank of North America, on and after Monday, March 1st next.

—The Coupons of the Seven per cent. gold, Frontier Defense Bonds and also of the Ten per cent. currency bonds of May 19th, 1871, of the State of Texas, due March 1st, will be paid upon presentation, on and after that date, at the Bank of New York.

—The Cincinnatti Lafayette & Chicago Railroad Company will pay the coupons of their First Mortgage Bonds due March 1st, upon presentation to Messrs J. S. Kennedy & Co., New York.

BANKING AND FINANCIAL.

TO HOLDERS OF COLUMBUS CHICAGO & INDIANA CENTRAL RAIL. WAY COMPANY FIRST AND SECOND MORTGAGE BONDS.

Agreements for both classes of Bonds have been prepared and will be furnished to bondholder, together with a report of the undersigned, at the Union Trust Company, 71 Broadway; the Gallatin National Bank, 36 Wall street, and office of A. Iselin & Co., 48 Wall street, where signatures to the agree-

JAMES MULIKEN. ADRIAN ISELIN. WM. H. GEBHARD, WILLIAM WHITEWRIGHT, Frederic J. DE PEYSTER, Committee of Bondholders.

CINCINNATI MUNICIPAL 7 3-10 PER CENT. BONDS.

A limited amount for sale by KUHN, LOEB & CO.,

Bankers, 31 Nassau street.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

ADVANCES

Made on Cotton in store.

ments will also be received.

R. M. WATERS & CO.

STOCK SPECULATIONS

STOCK SPECULATIONS

Conducted by us in every form on commission only.

PUTS, CALLS AND DOUBLE PRIVILEGES

Cost \$100 to \$250, and controls 100 shares of stock for 30 days. If the stock moves 10 per cent during that time,

THE INVESTMENT PAYS \$1,000.

The liability is limited to the amount paid for the contract.

Contracts negotiated through us are obtained at the best rates in the market and on responsible parties.

PAMPHLET SENT FREE,

explaining the various modes of operating, and how the fluctuations of the market may be best taken advantage of. Address, for particulars,

TUMBRIDGE & CO., Bankers and Brokers

2 Wall street, corner Broadway, N. Y.

UNION PACIFIC RAILROAD COMPANY

PRESIDENT'S OFFICE, No. 23 Nassau street.

To the Bondholders of the Union Pacifi: Railroad Company:

In view of the late gratifying success of the Union Pacific Railroad Company in refunding an important amount of its bonded debt, the President feels it proper that he should acquaint the bondholders with the facts bearing upon that negotiation and upon the business and future prospects of the Company.

Of the \$10,000,000 of Income Bonds which the company offered to convert into Sinking Fund Bonds, there are outstanding now only about \$250,000, the balance of \$9,750,000 having been exchanged for the Sinking Fund issue. And the company has information showing that the major portion of this small unconverted balance belongs to estates in litigation or otherwise in dispute. The President has much pleasure in announcing this virtual completion of the conversion of the Income into the Sinking Fund Bonds, and in calling attention to the steady enhancement in the value of the new issue, as realizing the expectations held out to the bondholders while the conversion was in process last Fall.

It may be proper to explain that the Sinking Fund Bonds are a second mort the entire lands of the Company, and a third mortgage on the whole road and its equipment. As the Land Grant Bonds are retired, the security for the Sinking Fund issue becomes more complete and valuable; and the rapid progress made in the liquidation of the Land Grants makes it evident that, at a comparatively early day, the Sinking Funds will become the first lien upon the immense land grant of the Company. Of the original issue of \$10,40,000 of Land Grant Bonds, \$2.484,000 had been cancelled up to January 1st, 1875, leaving \$7,916,000 outstanding at that date. The Company has now on hand \$2,791,133 of land notes, to be applied at maturity towards further cancellations of Land Grant Bonds. It will thus be apparent to the holders of the Sinking Fund Bonds that the time is not distant when they will hold a first mortgage upon this valuable portion of the Company's property. After the Land Grant Bonds are extinguished, the proceeds of the of land will be applied to the purchase and cancellation of the Sinking Fund Bonds.

The prospective value of this lien may be inferred from the following facts: Up to January 1st, 1875, the Company had sold 1,0-4,431 acres of its lands, for which it realized \$4,940,052, being an average per acre of \$4 55, and yet there remains unsold 10,995,088 acres, or over ten times the quartity already marketed at the value noted. Hitherto the Company has pursued the policy of selling only its agricultural lands, from the conviction that the first thing to be done is to encourage settlement on the line of the road. The large and growing local traffic of the road hows the wisdom of this policy. The retention of the mineral lands in the hands of the Company has proved to be eminently to its advantage, as it is now ascertained beyond all doubt that these lands contain large deposits of coal, iron ore, sulphur, &c., of immense

The late decrease in the tide of immigration has not affected the demand for the Company's lands. The satisfactory accounts sent by settlers to their friends induce others to join them, and several colonies of farmers are expected in the Spring. One fact of great importance in connection with the new population on the line of the road is, that it consists almost entirely of the best class of settlers

The coal mining on the lands of the Company is becoming very important. Coal is now mined at a cost of less than \$2 per ton ; which not only enables the Company to supply the population along the route at comparatively low prices, but also effects a very important economy in the cost of running the road and supplying fuel for the Company's workshops. The coal mines will ultimately supply fuel for the entire population on the line of the road, as they already supply the smelting furnaces of Ut+h. It is only necessary to cite the cases of immense wealth realized by the coal railroads in other States to show what is implied in this Company owning the coal supply for the vast future population of the plains and of the Pacific Coast.

The increasing bullion traffic of the road is becoming a very important source of revenue. The amount of ore and bullion received at Omaha for the year 1878 was \$21.500,000, and for the last year \$41,900,000, showing a doubling of the business within one year. The value of this traffic will be apparent when it is considered that the road has to carry supplies to the mines and to bring back the ores.

The President has much satisfaction in pointing to the steady increase in the gross earnings as showing the prosperity of the Company. The receipts have increased from \$7,625,277 in 1870 to \$10,599,880 in 1874. The yearly progress in earnings is shown by the following figures:

1870		 7,625,277
1871	************	 7,521,682
1014		

The increase in 1874, a year of great commercial depression and of general decline in the earnings of Eastern roads, is especially gratifying; and the improvement applies to the net earnings as well as the gross. The Company is free from the depressing effects of the violent competition which is waged between the roads of the East and of the West. The raising of the road-bed on the plains has protected the Company against the interruptions and the detentions to which it was formerly subjected during the winter months, so that this year there has not occurred one case of delay by snow storms. Large expe were incurred last year for filling trestle bridges, raising track, and building a rolling mill; but the construction account being closed, these outlays were charged to operating expenses, and yet the net earnings for the year show increase, and leave a very handsome surplus after providing for interest on the bonded debt.

The President respectfully submits to the Bondholders that the foregoing facts warrant the steady rise in market value of the First Mortgage Land Grant and Sinking Fund Bonds, and afford ample grounds for confidence that the various issues of this Company must take a foremost rank among the railroad investments of the United States.

SIDNEY DILLON, President,

The Bankers' Gagette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: 2,224—First National Bank of Nunda, N. Y. Authorized capital, \$50,000; paid in capital, \$30,000. John F. Barber, President; James S. McMaster, Cashier, Authorized to commence business Feb. 18, 1875.
2,225—First National Bank of Brewsters, N. Y. Authorized capital, \$50,000; paid in capital, \$30,000. John G. Borden, President; Frank Wells, Cashier. Authorized to commence business Feb. 23, 1875.

FRIDAY, February 26, 1875-6 P. M.

The Money Market and Financial Situation .- There has been no important event in financial circles, and the markets have been, upon the whole, unusually free from disturbing elements of any special importance.

The last bank statement showed a large decline in gold and legal tenders, and a consequent reduction of \$4,842,575 in the excess of bank reserves above the legal requirement of 25 per cent. of deposits. The statement, however, does not appear to be regarded as having any particular significance so far as the money market is concerned, and on call loans the offerings have been super-abundant at 2@3 per cent., according to the character of the borrower and his collateral furnished. For commercial paper there is no quotable change in prices, but there is quite a perceptible falling off in business, and the principal buyers, among whom banks are prominent, seem, for the time being, to have got their fill of paper at the low rates of 4@5 per cent., and sellers not being inclined to give way at all, the market is sluggish; quotations are still 4 to 6 per cent. for prime paper. The occurrence of a few mercantile failures during the past two or three weeks has had no further effect on the market than to cause a little more discrimination as to prove discrimination as to names.

The last weekly statement of the New York City Clearing House Banks, issued Feb. 20, showed a decrease of \$4,842,575 in the excess above their 25 per cent. legal reserve, the whole of such excess being \$7,991,050, against \$12,833,625 the previous

The following table shows the changes from the previous week and a comparison with 1874 and 1873:

| 1873. | 1874. | 1873. | 1874. | 1873. | 1874. | 1873. | 1874. | 1873. | 1874. | 1873. | 1874. | 1873. | 1874. | 1873. | 1874. | 1875. | 1874. | 1875. | 1874. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875. | 1875

United States Bonds .- Government securities were dull in the early part of the week, and during that time, together with the previous week, there was some accumulation of stock in this Yesterday and to day there has been more activity, one banks have been buyers to a considerable amount, and have been firmer. The foreign bankers have not figured prices have been firmer. The foreign banker conspicuously, either as buyers or sellers. Closing prices daily have been as follows:

	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.
Int. period.		22.	23.	24.	25.	26.
6s, 1881 reg. Jan. & July.	118%	:	118%		118%	118%
68, 1881coupJan. & July.	119%	:	#11934	*119%	*119%	*119%
6s, 5-20's, 1862reg May & Nov.	11636	:	*116.5%	*116%	*116%	*11636
6s, 5 20's, 1862 coup May & Nov.	11636	:			*1163%	
6s, 5-20's, 1862, Called Bds. May & Nov.	F116			*116		
6s, 5-20's, 1864 reg. May & Nov.			*11756	*11736	*117%	
68, 5-20's, 1864 coup May & Nov . 4	*11736	:	117%	*11736	*11736	*11736
6s, 5-20's, 1865reg. May & Nov.	*11336	:	*1185%	*11856	119	
6s, 5-20's, 1865 coup May & Nov .	*11936	>	*1193/	119%	119%	*119%
6s, 5 20's, 1865, n. i., reg. Jan. & July		olida	118%	*118%	118%	*11814
6s, 5-20's, 1865 n. i., coup. Jan. & July.		6			11836	
6s. 5-20's, 1867reg. Jan. & July.	*119		119%	*1193%	119	118%
6s, 5-20's, 1867 coup. Jan. & July.	*11936	:	119%	11934	11936	11936
6s, 5-20's, 1868reg. Jan. & July.		:	*119	*119%	*119	*119
6s, 5-20's, 1868 coup Jan. & July.	*11936	:	*119%	*11956	119%	*119%
58, 10 40's reg. Mar. & Sept.	*114	:	*114	*11356	*11336	*113%
58, 10-40's coup Mar. & Sept.	*117	:	*117	*116%	*1167	116%
5s, funded, 1881reg Quarterly.		:	*114%	*114%	*114%	-114%
5s, funded, 1881, coup Quarterly.	*114%	:	115	115	*114%	114%
6s, Currencyreg. Jan. & July.	*119	:	119	*119	119	*118%

. This is the price bid : no sale was made at the Board.

Closing prices of securities in London have been as follows:

	Feb. 12.	Feb. 19.	Feb. 26.	Lowest.			
U. S. 6s, 5-20's, 1865, old	107%	107%	108		108 Jan. 30		
U. S. 68, 5-20's, 1867	107%	10736	107%		108 Jan. 4		
U. S. 5s, 10-40's	1051/4	10234	102%	102% Feb. 13	105% Feb. 6		
New 58	102%	103	103	102 4 Jan. 16	103% Jan. 2		

State and Railroad Bonds .- There has not been a general business of much importance in State bonds, but in Missouri's and Tennessee's there have been quite a number of transactions; one sale of \$140,000 Missouri's was made on Wednesday at 95\frac{1}{2}, and a second sale of \$40,000 at 95\frac{1}{2}.

Tennessee bonds have been firm, and sold up to 50 on Thursday on more hopeful advices from Nash-ville, though parties well informed say that there is little pros-pect that the July interest can be paid. Virginia bonds are stronger in consequence of the defeat of a law in the Legislature which was intended to throw obstacles in the way of receiving coupons for taxes; a bill has also been introduced providing for the payment of interest on the debt.

Railroad bonds have been active for the Pacific issues, particu-Railroad bonds have been active for the Pacine Issues, particularly the Union Pacifics, which have advanced on the president's statement showing that the company has retrieved all its income bonds except \$250,000, and has largely reduced the land grant bonds from sales of land; the interest due March 1 on the sinking fund 8's will be promptly paid. Other railroad bonds have generally been not quite so strong as last week.

Daily closing prices of a few leading bonds, and the a since Jan. 1, have been as follows:

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	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Since Jan !
	20,	22.	23.	24.	25.	26.	Lowest. Highest.
as Tenn., new s	47	:	*4614	48	*4714	*45	44 Jan. 27 55% Jan. 5
68 N. Car., old		:					27 Jan. 7 29 Jan. 18
&s N. Car., new	*13	:		*12	*14		16 Jan. 7 16 Jan. 7
6s Virg., consolld	*5634	:	*55	*5614	*56%	*5734	55% Jan. 26 57% Feb. 11
do 2d series.							
58 S. C., J. & J	82		*81	*32	*31	*30	31 Feb. 5 35 Jan. 27
68 Mo. long bonds	*9636	:	96%	96%	9634	*9636	94% Jan. 14 97% Jan. 28
N.Y. C. & H. 1st 78		bo	113	113	*111	11234	111% Jan. 18 113% Feb. 17
C. Pac., gold 68	961/6	day	9636	97	96%	96 14	93% Jan. 6 98% Feb. 3
Un Pac., 1st 6s		9	9334	93%	93%	93%	90 Jan. 6 94% Feb. 3
do L'd Gr't 78	9414	0	95	9536	95	95	90 Jan. 6 94% Feb. 3 90 Jan. 8 95% Feb. 24
do S. F. 8s.,	871/	Hollo.	88%		85%	8934	
Erie 1st M. 78	*1051/		*105%	00,4	00%	*105%	104 Jan. 11 105 Jan. 21
N. J. Cen. 1st 7s.,		:	109	*109	*109	109	107% Feb. 1 109% Jan. 20
Ft Wayne 1st 7s.				*10736	10814		106% Jan. 7 108% Feb. 25
Rock Isld 1st 7s	*106%			*106%	107	107	105 Jan. 5 107% Jan. 27
C. & N.W. gold 7s		:	81	8034		8034	80% Feb. 24 82% Feb. 9
C. & A.W. gold is	31		01	3078	3079	0078	00/9 100. 21. 00/4 100. 0

*This is the price bld. no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has been rather irregular, and at times pretty active. The defeat of the Pacific Mail additional subsidy bill in the U. S. Senate occurred on Tuesday, and the stock, after opening at 34 and selling up to 36, fell off to 31½ and the next day to 31, which was the lowest point reached. Since then the stock has recovered materially, and closes at 33½. Western Union Telegraph has been stronger, on the conclusion that no laws hostile to the company's business will be passed by Congress. The company's next quarterly dividend is also due in April. Union Pacific has advanced about 1 per cent. in the week; the large earnings of the road for 1874 and the late statement of the president in regard to the favorable condition of the company's finances have given confidence in the stock. Michigan Central sold down to 70½ yesterday, against 74 last week, but we are not informed of the immediate causes for the decline. The company had cleared off nearly all its floating debt by the first of January, 1875, and in the six months ending Dec. 1, 1874, earned 3 per cent. on its stock. The present cutting down of rates, however, is a severe blow to all the East and West trunk lines. Mr. Joy, who is President of the Michigan Central, was defeated in the Chicago Burlington & Quince election at Chicago on the 24th, by the opposition ticket headed by Messrs. Forbes and Griswold. Mr. J. D. Cox, the president, has been appointed receiver of the Toledo Wabash & Western road. In regard to the Granger stocks, the bill was to come up to-day in the Wisconsin Legislature, which modifies the Potter law and permits the road to charge such rates as will yield them 10 per cent. on their securities to the extent of \$44,000 per mile, and according to various advices, the Northwest and St. Paul stocks were strong or weak. For the purpose of showing the total transactions of the week in the leading stocks, we have compiled the table following:

Pac *This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market

tne	tablefolic	wing:							
		Pacific	Lake	West'n	Chic. &	St.	Union	Ohio &	
		Mail.	Shore.	Union,	N'west,	Paul.	Pacific.	Miss.	Wab.
Feb	. 20	26,700	4,900	23.300	5,900	3,500	33,900	14,000	3,500
46	22			Holid	av				
44	23	69,200	8,500	44,700	16,200	6,100	36,400	15,700	5,500
44	24	66,400	6,500	21,600	16,700	5,500	23,800	9,200	8,600
46	25		8,800	34,500	15,900	2,500	13,400	10,900	17,800
44			10,400	22,300	13,600	5,400	21,300	9,800	3,300
								FO 600	00 200

Total......256.800 39,400 146,400 68,300 23,000 123,800 59,000 38,700 Whole stock. ..200,000 494,665 337,856 149,930 153,992 367,450 260,000 150,000 The last line in the preceding table shows the total number of shares of each of the stocks, now outstanding, so that it may be seen at a glance what proportion of the whole stock has been turned over in each case, in the five business days of the past

At the close, to-day, prices were generally strong.

The daily	highest as	ad lowest	pric	es h	ave	een	as to	llow	78:	
	Saturday.	Monday,	Tues	day.	Wedn	esday,	Thur	sday.	. Frid	ay,
	Feb. 20.	Feb. 22.	Feb.	23.	Feb.	21.	Feb	. 25.	Feb.	26.
N.Y.Cen.&H.R	. 101% 101%	:	10136	10136	10114	10134	101141	01 36	1011/4 1	0136
Harlem	*128 12816	:	*1:28	12536	*128	129	128% 1	28%	12836 1	29
Brie			2736	2336	27%	2736	2736	2736	26%	2714
Lake Shore			73 1/2	7436	7314	73%	7356	13 X	73	73%
Wabash			10	1156	10%	1:36	11	12	1134	111
Northwest	48% 43%	**	42%	4436	121/4	43	4216	4236	4136	4214
do pref	. 55% 55%	:	55	55 %	5414	5514	5434	54%	531	5436
Rock Island	. 103% 104%	:	103%	104%	103%	10:36	103%	104	103%	103
St. Paul	. 31% 31%		84%	3516	33%	3414	34	34%	3814	34
do pret		:	55	551/4	541/4	541/4	53%	5416	53	5314
At.& Pac., pref		.:	1314	13 1		****	13	18	12%	13
Ohio & Miss	. 24% 25%	Holiday	24%	25%	21%	25%	2516	26	2414	25%
Central of N.J	. *105	P	108%	10 3	*103 %	103	*	109	105%	10:3
Del., L. & Wes	t 109% 109%	10	109%		109%	;10	110	11016	•1:0	111
Han. & St. Jos	. 20 21%	=	2 36	2114	*2014	21%	2014	2014	*20	2136
Union Pacific.	. 40 4114		40%	4114		4016	4036	40%	40	40%
Col. Chic.& I.C	. 6% 6%		*****	614	6	61/4	61%	634	*51%	6%
Panama	. 1125 1125	:	*1:2	114	112	112	112	112		113
West, Un. Tel	. 72% 72%	:	72%	7314	7214	7314	7236	7336	72%	73%
At & Pac. Tel	24		*****		2314	24	****	24		24
Quicksilver	. 35 35		*34%	35	34%	34%	::::	****	3414	3514
do pref			40%	4014	*4034		49	40	*40	200
Pacific Mail	. 321/6 331/6	1	31 %		31	33%	81%	3314		2334
Adams Exp	. 100% 102		101%		*101	6112	*101 📉	102%	101	101
American Ex.	. 64 - 64		*6414	803	*6376		6336	64	631/	633
United States.	. *5814 5914		58%	58%		54%	57%	5816	*58	58%
Wells, Fargo.	. *86 86%		*86	861/4	86	86	*85	86	85 1/4	853

Railroad Earnings.—Railroad earnings still continue unfavorable, as will be seen from the table,

Latest earning	gs reporte	d.——	Jan.1 to la	test date.
Roads.	1875.	1874.	1875.	1974.
Atchison, T. & S. Fe Month of Dec.	102,225	\$79,303	\$1,252,428	\$1.240,249
Bur. C. Rap. & Minn. 2d week of Feb.	15,116	22,270	134,186	150,425
Central Pacific Month of Jan.	830,000	848,558	890,000	848,558
Cin. Lafay. & Chic 2d week of Feb.	7,402	10,917	48,687	58,575
Denver & R. Grande. 2d week of Feb.	6,409	5,427		
Indianap. Bl. & W 1st week of Feb.	30,063	32,432	146,605	184,227
Indianap. Cin & Laf. Month of Jan.	135,008	145,281	135,008	145,281
Intern'l & Gt. North. 2d week of Feb.	30,850	30,270	181,435	186,767
Kansas Pacific Month of Jan.	162,737	170,349		170,349
Mo. Kansas & Tex Month of Jan.	216,000	266,333	216,000	266,333
Ohio & Mississippi Month of Jan.	249,250	268,298		268,298
Philadelphia & Erie. Month of Dec.	298, 406	247,538	3,506,919	3,842.067
St. L. Alton & T. H., 2d week of Feb.	15,004	20,106		139,002
do branches, 2d week of Feb.	14,550	8,046	84,836	56,087
St. L. I. Mt. & South . 2d week of Feb.	81,294	60,427	428,643	367,957
St. L. & Southeast 3d week of Jan.	24,474	30,080		77,273
St. Paul & S. City, &c. Month of Jan.	33,880	42,385		
Toledo P. & Warsaw. 2d week of Feb.	13,762	23,356		
Union Pacific Month of Dec.	897,159	758,832	10,559,880	10,266,104

it is commonly reported that the clique, which was engineering the upward movement of last week disagreed among themselves, and that some of the parties sold out. There has been no further show of a "corner," and on gold loans a moderate rate has generally been paid for currying; to-day the terms were 2, 2½ per cent. and flat. On time loans of gold the following rates are paid for use: Thirty days, 1-16@½; sixty days, ½@½; ninety days, ½@½; four months, ½@½; sixty months, ½@½; all the year, 1½ per cent. As to the product of gold and silver in the United States, the statement of the President of the Union Pacific Railroad contributes another item of interest, viz.: That the amount of gold and silver ore and bullion received at Omaha from the West during 1874 was \$11,900,000 against \$21,500,000 in 1873. Customs receipts of the week were \$2,348,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

				-Quota					
			Open-	Low-	High-	Clos-	Total	Bala	nces
			ing.	est.	est.	ing.	Clearings.	Gold.	Currency.
Saturday, F	eb.	20	114%	11436	114%	114%	\$43,043,000	\$2,392,558	\$2,781,448
Monday,	**								
Tuesday,	66	23	11436	11436	114%	114%	42.2-1,000	1.030.887	- 1,189,740
Wednesday,	**	24 .	. 114%	1143%	114%	114%	45,110,000	1.247.615	
Thursday,		25	114%	114 ×	11434	11436	39,608,000	1,495,825	1,724,664
Friday,			11434				31,320,000	1,236,200	1,511,105
Current wee							\$201,362,000 857,733,000	3,840,698	\$ 4,461,437
Jan. 1, 1875,	to d	ate.	.112%	111%	115%	114%			

Jan. 1.1875, to date... 112% 111% 113% 114%

Foreign Exchange—Exchange has been tolerably steady this week, but still at moderate prices. The volume of business done has not been large, and aithough the extraordinary timidity of last week, in regard to a possible corner in gold, has passed away, the bankers are still inclined to be cautious and not diminish their supply of cash gold. To-day, there was mo firmness, and an advance of \$\frac{1}{4}\$ point was made in the quotatio for demand sterling, which is now 4.87; the relative price of as compared with 60 days' bills appeared to be strengthe rather by an improved demand here, than by any change in rafor money in London. Quotations are now as follows:

—February 26.

50 days.	3 days.
. 4.82% @4.83	4.86% 24.87
. 4.32 @4 82%	4.86 @4.86%
. 4.81% (44.02	4.85% 24 86
. 5 20 745.1736	5. 16 1 25. 15
. 5.20 @5 17%	5 16 4 @5 15
. 5.20 @5.17%	5.16 3 05.15

fue transactions for the week at the Custom House and Subfreasury have been as follows:

		Custom			-Sub-Tre	asury.	
		House	R	ecei			ents.
	1	Receipts.	Gold		Currency.	Gold.	Currency
Feb.	20	\$422,000	\$956,803	75	\$869,185 39	\$228,619 71	\$457,238 75
**	22				Holiday	4	4.20.1,000 10
44	23	633,000	87:,900		1,992,801 97	103,633 41	2,141,834 77
**	24,		760, 230	68	548,182 28	240,367 16	
44	25		754.877	47	976,220 15	1,538,095 56	
4.6	26		549,852	44	690,137 01.		
То	tal	2,348,000	3,924,664	34	5,054,530 75	3,620,0:5 39	5,352,444 26
Rain	nce Feb	19	46.182 490	06	49 620 197 83	.in.inco on	elon-lara a

Balance, Feb. 26. 46,152 490 06 49,620,197 83
Balance, Feb. 26. 46,485.695 11 49,234,284 32

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 20, 1875:

1	wook onding at		AV		OUNT OF	100. 20.	
١		1	oans and	MA ADAMA	Legal		Circula-
1	BANKS.	Capital. I	Discounts.	Specie.	Tenders.		tion.
1	New York	\$2,000,000	\$10,065,3 %		\$1. 33,2:0	\$9,720,600	\$455,700
١	Janhattan Co	2,050,000	6,345,000	3:0,000	46 ,500	3,851,500	9,700
1	Merchants' Mechanics'	3,000,000	9,7 4,000	115, 00	473,000	6,216,900	689,700
1	Mechanics'	2,000,000	6,8 9,40	255,800	1,66:,700	4,951,700	3,9,300
1	Union	1,500,000	5, 02,400	178,500	592,200	3,221,700	270,000
1	America	3,000,000	8,351,000	724,100	2,319,000	7,271,600	1,200
1	Phœnix	1,800,000	4,172,400	315,700	732,000	3,137,300	452,700
1	City	1,000,000	6,450,600	621, 00	2,2.8,000	6,497,700	*****
1	Tradesmen's	1,000,000	3,539,400	196,300	288,100	1,950,100	742,100
1	Fulton	600,000	1,804,300	213,500	408,200	1,378,000	*****
1	Chemical	300,000	8, 2: 300	29 ,900	1,993,500	6,965,200	
-	Merchants' Exch'ge.	1,000,000	3, 62, 00	218,390	574,900	3,359,300	425,300
П	Gallatin, National	1,500,000	2,428,000	3 4,800	37 ,300	2,187,500	475,600
. 1	Butchers'& Drovers'	800,000	3,145,000	40,0 0	395,000	1,6 5,000	213,000
	Mechanics&Traders	600,000	1,841,200	20,900	868,500	1,153,300	191,500
	Greenwich	200,000	3,142,300	464,900	122,400	1,000.400	2,700
. 1	Leather Manuf	300,000	1,157,200	28,500	275,100 256,00	2,660,300 1,050,500	248,800
1	Seventh Ward	2,000,000	5,226,400	211,500	1,585,200	4, 98,000	440,300
	State of N. York American Exch'ge.	5,000,000	13,579,600	570,000	1.972,000	9,280,400	798,200
٠,	Commerce	10,000,000	19,122,300	237,200	3,109,600	7,2 8,000	2,476,300
۱	Broadway		5,742,800	67.900	850.800	3,430,200	872,600
•	Mercantile		4,395,100	67,900 87,800	712,600	3,750,800	461,200
6	Pacific			9,500	511, 00	2.11:./00	dorfeco
•	Republic	2,000,000	5,:08,300	537,300	847,000	2,112,200 3,058,700	780,600
6	Chatham,	450,000	3,63 ,100	55,800	795,300	8,:12,400	187,000
•	People's	412,500		700	206,800	1.133,600	5,500
6	North America	1.000,000	2,6-0,600	87,500	185,000	2,097,900	
6	Hanover	1,000,000	4,249,100	45,400	818, 000		286,000
6	Irving	500,000	2,646,000	65,000	501,000		176,700
	Metropolitan	1,000,000	11,794,000	547,000	2,9 5,600		1,049,000
	Citizens		1,590,900	36,300	365,200	1,449.900	133,300
-	Nassau		2,4:9,5(0				3,900
	Market					1,920,600	225,000
	St. Nicholas	1,000,000		76,100	294,400		723,706
	Shoe and Leather			43,100			765,200 4,900
	Corn Exchange						549,100
9	Continental					1,254,900	4,000
5	Oriental			143,300			297 600
6	Marine Importers'& Trad'r	s 1,500,000				16,025,600	490,100
5	Park	2,000,000		169,400			104.400
_	Mech. Bank'g Asso	500,000					291,000
7	Grocers'	300,000		4,400			
i	North River						
7	East River	350,000	0 941,506	22,700	164,40	591,900	188,700
	East River Manufact'rs' & Mer	300,000	0 - 763.800	1.306	14 .50	618.500	
9	Fourth National	. 5,000,00	6 21,123,800	129,500		0 16,643,800	2,764.200
3	Central National	. 2,000,00	0 7,540,000			0 6,300 000	
18	Second National	300,00	0 1,976,000		4:0,00		265,000
57	Ninth National.	. 1,500,00	(6,9 5,-0	217,00		0 6,918,600	531 900
)?	First National	. 500,00	3 5,98 ,70	789,90	0 1,058,50	0 7,254,000	40,600
37	Third National					0 7,340,000	
57	N.Y. National Exch	500,00	0 1,185,80			0 1,077,700	
73	Tenth National	. 1,000,00	0 1,810.10			0 929,900	867.300
35	Bowery National	250,00	0 1,192,30				200,000
10	New York Co. Nat		0 5,194,40	100 00	288,00		
	Ger:nan American		0 2,225,60			0 1,86 ,800	
04	Dry Goods	1,000.00	3,220,60	0 22,00	392,00	1,00, ,001	

204		3.11		HUMIONI				
The deviations from	the returns of	previous week	are as	QUOTATIONS IN	BOSTON.	PHII	LADELPHIA, BALTIMORE.	
lows:	\$1.728,900 Net Depos	its Dec.	\$2,608,500	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid
ans	8,254,600 Circulatio	nDec.	928,500	Maine 68	1023	102%	Oil Creek1st m. 78, '82. Penn& N. Y. C. &R R'96-1. 78.906 Pennsylvania, 1st M., 6, 1880 do 2d M., 6, 1875 do gen. m. 1910	94 105 103
Boston Banks.—Be				New Hampshire, 6s Vermont 6s Massachusetts 6s, Gold do 5s, Gold			do 2d M., 6, 1875 do gen. m. 1910	9914
b. 23, 1875:	ned to the Clea.	ing nouse on r	nonday,	do 5s, Gold Boston 6s, Currency	163	1033		102 1
anks. Capital. antic	\$1,581,900 \$700	352 100 \$458,200 110,800 1,035,200	\$418.400	do 58, golds-s- Chicago Sewerage 78 do Municipal 78 Portland 68 Atch. & Topeka 1st m. 7	102	10214	do 2d m. 7s. '88 Philadelphia & Reading 6s, 80	853a 102
ckstone 2 000.000	8,169,000 1,100 4,879,900 32,500 2,250,500 9,100	110,800 1,035,200 255,500 1,826,300 106,100 1,005,600	752,800 752,800 564,100	Portland 6s	78 7234	70	do deb. bonds, '98'	78
ylston 600,000	1,769,400 12,600 483,600	25,000 671,400 52,900 235,500	490,500 163,400	do 2d 78	129	40	do do reg. 1911 do new conv. 78, 1898	107
ntral	1 017,290 2,585,300 1,987,800	74,700 619,900 53,100 932,000 113,100 762,600	786,410	Boston & All any 7s	10:16		do mtg. 78, '92 93	87½ 89 74
rett	2,552,700 17,900 878,800 12,300	100,300 967,100 101,200 555,600	517,700 777,500 118,300	Burlington & Mo. land g do do Neb. Ss do do Neb. Ss Eastern Mass. 78 Ind. Cin & Laf. 7s, 389 do gaipmen do funded d	1894.	::::	do new conv. 7s. 1889 Phil. & Read. C. &L. Co. deb. 7s '92 do mig. 7s. '92 Pitts., Cln. & St. Louis 7s. '92 Shamokin V. & Fottsv. 7s. 1807. Sunbury & Erie ist m. 7s. '77. Sunbury & Lewiston 7s. 1893. Warren & F. 16t m. 8, '98. West Chestercons. 7s. '91. West Jersey 6s. '83.	74 102 20
eman's 800.000	2,969,800 79,500 1,740,400 2,000	170,700 1,276,800 73,500 538,700	493,900 835,400	Eastern Mass., 7s Ind. Cin & Laf. 7s, 1869.	93½ 69¼ nt 10s. 85		United N. J. cons. m. 6s, 94	99 1 80
he	1.782,600 19,000	153,700 990,903 112,900 883,400 107,900 828,700	347.700 281.300 436.6.0	do funded d Ogdensburg & Lake Ch.	ebt 78	38	West Chester conz. 13, 91 West Chester conz. 13, 91 West Carsey 84 bn. 68, 56 do do 78, 597 Western Penn. IRR, 68, 1583 Wilming, & Read, 158 M, 7, 190 do 2d Mort, 190 Conv. 190 do 11, 79 do 11, 79 do 12, 79 do 12, 79 do 12, 79 do 13, 79 Mortis, 1st M, 6, 1876 do boat, 58 do boat, 58 do boat, 58	107
nufacturers 500,000 ket 800,000	955,700 1,584,800 6,400	77.400 698 000 58.700 569.490	346,436	Old Col. & Newport Bds, Rutland, new 7s. Verm't Cen., 1st M., cons do 2d Mort., 7, 1891	7, '77.	2214	do 1st m. 6s, '56 do do 7s, 1397	104 1
sachusetts 800.000 verick 400,000 chants 3,000,000	2.073,300 22,100 1,382,300 2,300 10,313,400 220,200	167.400 958.700 113,200 777,933 1,195,800 6,913,300	340,200 245,600 1,444,300	do 2d Mort., 7, 1891.	.,7,86	8 70	Wilming. & Read., 1st M., 7, 1900 do do 2d Mort, 1902	54 10
Kngland 1.000.000	2,593,600 21,500	58.900 334.700 94.600 373,100	171.40G 746.80a	do 2d Mort., 7, 1891. Vermont & Can., new, 8i Vermont & Mass., 1st M. Boston & Albany stock. Boston & Lowell stock. Boston & Maine. Boston & Providence, Burilagton & Mo. in Yow do in Neb Cheshire preferred Cin., Sandusky & Clev. s. Concord.	6, 83.	135%	Delaware Division 6s, '73	94 100%
th. 1,000,000 Boston 900,000 wmut 1,000,000	3,379,900 11,800 2,216,800 148,800 3,534,100 13,000 2,877,500 15,200	364.100 1,576,400 289.000 1,264.800 264.600 823.700	613,600 315,400 561,708	Boston & Lowell stock Boston & Maine	1191/2	90	do RR, '97	9514
e & Leather 1,000,000		223,100 1,210 800	471 800	Burlington & Mo. in Iow	a 100 raska 45	101/4	do conv., 92	1(5
ders 600.000	8,500,700 8,900 1,331,100 21,100 3,445,800 82,800	120,300 782,600	920,800 61',200 175 100	Cheshire preferred Cin., Sandusky & Clev.s	tock. 8%	8%	Morris, 1st M., 6, 1876do 2d M., 1876	100
mont	2.163 600 7, 00 4.156,300 1,600	105,800 822,400 344,000 1,151,400	672,106 564,900 617,206	Connecticut River	ic, pf	10	do boat, '85 Pennsylvania 6s, 1910	100 1
ond (Granite) 1,600.000	4,832,300 212,400 1 397,400 57,700	251,000 1,665 600 10,700 974,800	650.700	Cin., Sandusky & Clev. s Concord Connecticut River. Connecticut & Passumps Eastern (New Hampshir Fitchburg.	e) 19	128	Pennsylvania 6s, 1910 Schuylkill Nav. 1st m. 6s, '97. do 2d m. 6s, 1907. do m. 6s, c. '95. do 6s, imp., '80.	921/4
300,000 cof Commerce 2,000,000 cof N. America 1,000,000 f Redemption 1,000,000 cof Republic 1,500,000	5,264,500 1,600 2,088,900 500 5,822,006 118,000	601,460 2.128,700 292,800 595,500 412,030 1,010,000	562,900 567,700 690 000	Nashua & Lowell			00 08, DOME & CH1,1913	oii:
	2,919,000 3,235,810 29,000	158.200 717,300 864.000 2,222,200	778,700 800,000			127%	Susquehanna &s	91× 77
1,000,000 le	1,9 5,800 12,100 2,161,900 7,9 0 4,983,100 79,300	76,300 685,500 181,900 882,400 403,100 1,852,600	489,200 329,900 761,900	Northern of New Hamps Norwich & Worcester Ogdens. & L. Champlain. do do pr Old Colony	et 83	109	Maryland 6s, Jan., A., J. & O	101 105 %
	8,216,500 24,400 5,053,800 11,300	159.600 937,300 329,100 2.210,800	65°,800	Rutland common		1031/4	Baltimore & of '75do 1884.	103 kg
1,000,000	900,700 800 2,620,500 21,700 2,640,800 1,700	85,200 780,200 99 100 1,119,500 69,600 934,(00	176,500 526,000 477,100	do preferred Vermont & Canada Vermont & Massachusett Worcester & Nashua	501/4	:::	Baltimore (s of "75	163
tal				PHILADELPH	M.	127	do do 68 of '89	10334
etotal amount "due to oth	er Banks." as perstate	ement of Feb. 23, is \$		STATE AND CITY BOX	DS.		Baltimore & Ohio & of "5 do do 6s of "85 do do 6s of "89 do do 6s of "89 contral Ohio, 1st M., 6 Marietta & Cin., 1st M., 7, 1891. North. Cent. 2d M., 8. F., 8.18 do do 3d M., C. & Ci., 7, 1896. North. Cent. 2d M., 8. F., 8.18 do do 3d M. (Y. & Ci., 7, 1996. Deltits. & Connellav., 1st M., 7, 98 do do ist M., 6, 1888. West Md, 1st M., endorsed, 6, '90 do 2d M., endorsed, 6, '90 Baltimore & Ohio stock 6, '90 Baltimore & Ohio stock 6, '90	1041/4 1 941/4
he deviations from la			. \$151.400	Pennsylvania 5s, coup do do reg do do 10-15, do do 15-25.	2d	10736	Norfolk Water &s North. Cent. 2d M., S. F., 5, '55.	96¼ 92
ie	e. 25),900 Circulation	onDecrease	. 66,800	Philadelphia 68, Cli	1043	101%	do do 3d M. (Y. & C) 6, '77 do do Cons. (gold) 6, 1900	95 9214
he following are the	totals for a series	of weeks past:		Alleghany Pittsburg is	77		Pitts. & Connellsv., 1st M., 7, '98 do do 1st M., 6, 1889	101
Date. Loans. 11	2,438,360 9,438, 2,472,500 9,850,	nder. Deposits. Cir 100 54,873,600 400 54,301,600	24,553,4°0 24,600,500	New Jorsey State & Fy	mnte 105	106	do 1st M., unend., 6, '90	80 1
	2,488,300 9,438, 2,472,500 9,350, 2,346,100 9,256, 2,096,700 9,372, 2,076,600 9,547, 1,759,800 9,419	900 53,235,700 200 54,738,400	24,433,900 24.311,300	Camden City 63		59	Baltimore & Ohio stock Parkersburg Branch	185
1. 180,405,700 8. 181,358,500 15 131,570,260 23 131,887,600	2.076,600 9,547, 1,759,800 9,419 1,375,600 9,169,	200 54,583,100 900 54,411,600 909 54,260,200	24,293,000 24,219,300 24,143,500	Camden & Atlantic do do pref Catawissa	50	20	Central Ohio	45
hiladelphia Bank	The followin	g is the average	e con	Catawissado prefdo new pref Elmira & Williamsport.	37 S7	4314	do 69	*80 *92
on of the Philadelphi aday, Feb. 22, 1875:	a National Bank	s for the week	ending			41	do 7-30s	*103 10 *105 10 *101 10
Banks. Capital.	Loans. Specie. L	Total net Tender. Deposits.C	irculat'n.	Harrisburg Lancaster & Huntingdon & Broad To do	p 6	7	Ham. Co., Ohio 6p. c. long bds.	*98
iersand Mech. 2,000,000	4,000,000	1,587,0001 \$3,965,000 1,650,000 4,254,000 1,679,000 4,518,800	768,000 1,000,000	Lehigh Valley	4736	631/6 45	Cin. & Cov. Bridge stock, prefit	*108 1 105 1
ners and Mech. 2,000,000 mercial	2.614,000 10,000	496,380 1,392,100	616,006 473,125	Nesquehoning Valley	561/4		do bonds, short do bonds, long. Cin., Ham. & D., 1st M., 7, 80.	101
k.N. Liberties. 500,000 hwark 250,000 sington 250,000	1.:85,000 4,000 1.042,630	515,000 2,665,000 515,000 1,115,000 214,00 673,716	426,000 210,000 215.500	Norristown Northern Central North Pennsylvania	35	31½ 54	do bends, short bonds, long. Cin., Ham. & D., 1st M., 7, 85 do do 3d M., 8, 77 do do do 3d M., 8, 77 do do do 3d M., 8, 77	92 100 82
tern 500,000	1,215,006 1,000 2,279,337 31,474	861,072 2,676,080	156,480 209,600	North Pennsylvania Oil Creek & Allegheny R Pennsylvania Philadelphia & Erie	173	3536 17%	Cin. & Indiana, 1st M., 7 do do 2d M., 7.1877	88 1
of Commerce 250,000	799,108 1,457 3,815,000 10,000	494,000 1,594,500 151,772 579,980 951,000 2,870,000	535,610 203,175	Philadelphia & Reading. Philadelphia & Trenton. United N. J. Companies. West Chester new, pref.c	56%	56%	Colum., & Xenia, 1st M., 7, '90. Dayton & Mich., 1st M., 7 81	97 99 10 92
rd	1,422,000 6,000 1,141,405	201,053 1,073,000 201,053 703,352	600,000 177,000 270,000	United N. J. Companies. West Chester new, pref.c	onsol 53 40	182 × 51	do do 8d M 7 '88	69
nonwealth 300,000 Exchange 500,000	1,452,448 291 782,991 1,968,000 7,317	823,377 857,850 191,173 565,632 748,000 1,937,000 318,000 1,445,000	349 851 213,100 450,000	West Jersey			Dayton & West., 1st M., 7, 1905. do do 1st M., 6, 1905.	95 88 78
500,000 1,000,000 d 300,000	1,604,000 6,000 4,248,000 7,000 1	,788,000 4,558,000	768,000	Lehigh Navigation	111111111111111111111111111111111111111	49%	do (I. & C.) 1st M., 7, 1888 Little Miami, 6, 1883	90
1	969,335 586,000 547,000 2,000	421,000 933,820 109,000 461,000 105,000 265,000	254,238 135,000	Morris do pref Schuylkill Navigation do pre	1436		Cin, Ham. & Dayton stock	63 101 40
th 275,000	1,087,000 4,632,000 27,000	9 2.000 3,914,000	218,910 235.610 550,000	Allegheny Val. 73-10s, 189	6 91%	86	Dayton & Michigan stock do 8 p. c. st'k guar 1 Little Miami stock	101 1
al	2,044,000 657,000	949,000 928,000 960,000 886,000	786,000 180,000	do lnc. 78 end Belvidere Delaware,1st m	1,94 96		LOUISVILLE.	202 2
\$16,435,000 \$				do do 2d M. do do 3d M.	6s, 85 92 6s, 87 99½ 5 102¼	90	do 68, '97 to '98	82 ×
he deviations from the	c. \$289.546 / Deposits.	Dec	#861 000	do do 68, '83.	96 941/4		do Water Stock 6s, '97. do Wharf 6s	82 kg
Tender Notes De	ec. 400,506 Circulation	on Dec.	50,415	Cam. & Atlan. 1st m, 7s, g	'89. 103 1. 1903 106	1031/4	Jeff., Mad. & I,1stM.(I&M)7, '81	88 8
he following are the ate. Loans.	Specie. LegalTen	ter Denosits Cit	culation	Schuyikili Navigation RALIKOAD BONDS. Allegheny Val. 72-10s. 189 do 7s E. Ext. do 1nc. 7s end Belvidere Delaware. 1st n. do do 2d M. do 3d M. Gamden & Amboy, 6s. do 6s. 7s. do 6s. 7s. do 6 do 7s. do 2d do 7s. Cam & Burlington Co. 6. Cape May & Milliville 7s. Catawissa, 1st M. conv., do new 7s. 1900.	s, '97. 94 94	97 96	do do 1st M., 7, 1906 Louisv. C. & Lex., 1st M., 7, '97	85 3
11 59.623,422 18 60,087,880	495 955 15 141 9	54 47,33€.480 37 49,280 815	11,416,592 41,489,576 11,401,469 11,383,343 11,395,217	Catawissa, 1st M. conv., 'S	1001 20	105	do Louisv. Loan, 6, 70-78	86 8
25 59,515,706 1 59,303,018 8 59,101 6:3	488,346 16,191,05 529,297 17,116,50 438,859 17,132,8 377,051 17,114,18	49,448,502 15 49,316,483 35 48 600 474	11,401,469 11,383,343	Connecting 6s 1900-1904 Dan., H. & Wilkes, 1st m.	70, 87 40	75 53	do Lou. Loan (m.s.)6, '86-'87 do do (Leb. Br.) 6, '86	88
8	802.019 16,884,6 213,919 16,483,8		11,387,719	Delaware mort. 6s, variou Rast Penn. 1st nort. 7s, '8	13 100 8 102	103	do 1stM. (Mem. Br)7, 70-75. do 1stM. (Leb. br. ex)7, '80-'85	98% 98%
				do do 5s, Harrisburg !st mort. 6s. '8	perp 61	102	do Consol. 1st M., 7, 1898 Jefferson., Mad. & Ind	88
	GTON, D. CI		int in the	Catawisse, lat M. conv., 'a do new '8, 1990 Cayuga Lake 1st m. g. 7 connecting 6s 1900-1904 Dan., H. & Wilkes, 1st m. belaware mort. 6s, 'variot Rast Penn. 1st mort. 7s, '8 do Catawisse, 'a do Catawisse, 's manual catawisse, 's manual catawisse, 'a do Catawisse, 's manual cat	5 107 15 100	102	Louisv., Cin. & Lex., pref do do common.	39
	Bid. Ask Fund. Loa		31d. Ask	Ithaca & Athens g. 7s, '90 Junction 1st mort, 6s, '83) 96 0 96	54	ST. LOUIS.	941 9
		A 44 5000 P		do 2d do 190	0 89	103	do Water 6s gold	01%
h. Co. S.bonds, 78, '15, '76, '77	93 95 Cern. of Sto	(1813) fg at nleas:		Lehigh Valley, 68, 1898	102%	100	do do do (new)	202 0.
h. Co. S.bonds, 78, '15, '76, '77	93 95 874 58 88 884 Board of P	Imp Sa 1871	90 901/	do do do reg do do do 78	1910 105%	97%	do do (new)* North Missouri, 1st M.7s At.& Pacific guar, land grants	83% 8
h. Co. S.bonds, 78, '15, '76, '77	93 95 87½ 88 Board of P Cers. Gei	1876	90 90½ 89½ 90½ 89	do do do reg do do do 78	1910 105%	91%	Cin, Ham. & Dayton stock. Dayton & Michael & Kenia stock 1 Dayton & Michael & Cheinstein & Ch	
h. Co. S.bonds, 7s, 15, 16, 77 ago Relief bon 1s, 1877. n. Imp., 6s, g, 1391. do 7s, 1891. ket Stock bonds, 7s, 1892. er Stock bonds 7s, 1991.	85 884 Cers. Gel	1876	90 89 90% 90%	Lehigh Valley, 6a, 1898 do do do reg do do do reg do do do reg do do con.m. 68 do do con.m. 68 do do con.m. 7a, little Schuylkill.list Mr. North Penn. 1st m. 68, 78, 78 do gen. mort. 7a Oil Creek & Ala. R., con. 7	1910 105%	91%	do do 2d M. bds do do do stock Kansas Pacific stock	

75

108 % 108 % 113%

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the pent value, whatever the var may be. "N.Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid
State Bonds.			Cumberland Coal & Iron Mariposa Land & Mining Co	6	7	Alton & T. H., 2d mort. pref do do 2d mort. income	76	9134	Omaha & Southwestern RR. St Oswego & Rome 7s, guar	
do 58, 1886			Maryland Coal	16%	17%	Alton & T. H., 2d mort. pref do do 2d mort.income Belleville & S. Ill. R. 1st m. 8s. Tol Peoria & Warsaw, E. D do do W. D	97 65	****	Oswego & Rome 7s, guar. Peoria, Pekin & J. ist mort Peoria & Rock I. 7s, gold red by rot do 7s, gold of 1 gold of 7s, gold red by rot do 6s, gold red by rot do 6s, gold red by rot do 6s, gold red for second red for rot sock. Come & Watertown 7s. Rock of the rot of rot of the rot of r	70
			Pennsylvania Coal Spring Mountain Coal	62	64			65	Port Huron & L. M. 78, gld, end do 78, gold	25
			Railroad Bonds.	107	109	do do 2d mort do do consol.7s			Pullman Palace Car Co. stock. do bds, 8s, 4th series	93 92
do 88, Ala. & Chat. R do 88	25 10		Albany & Susq., 1st bonds do do 2d do do do 3d do	104		Tol. & Wabash, 1st m. extend. do do 1st m. St.L. div do do 2d mort do do equipm't bds.	80 ½ 58 ½	83 59%	Rockf'd, R. I. & St. L. 1st 7s, gld Rome & Watertown 7s.	95
do 7s, Memphis & L. R.	10		Boston, Hartf. & Erie, 1st mort do do guar Bur., C. Rapids & Minn. 1st 7s, g	****	23%	do do 2d mort do do equipm't bds.	50	51	Rome, W. & Ogdensburg 7s Rondout & Oswego 7s. gold	
do 78, Miss. O. & R. Riv.	10	12	Bur., C. Rapids & Minn. 1st 7s, g	45		do do con convert.	60	38	Sioux City & Pacific 6s South Pacific 6s, gold	62
do 7s, Ark. Cent. R ifornia 7s. do 7s. large bonds	113	::::	Chesapeake & Ohio 6s, 1st m do do ex coup Chicago & Alton sinking fund	100		Great Western, ist mort., 1888. do 24 mort., 1898. do 24 mort., 1898. Unincy & Toledo, 1st mort. 1896. Ullnois & Sa. Jowa, 1st mort Lafayette, Bl'n & Miss., 1st m. Han. & Central Missouri, 1st m. Pekin, Lincoln & Decatur, 1st m. Cin Lafayette, & Chic. 1st m.	76 523	78	Southern Minn. construc. 8s	
	:05	::::	Chicago & Alton sinking fund. do do lst mort do do income	108		Quincy & Toledo, 1st mort. 1890	55 50	53% 57	Southern Minn. construc. 8s., Jo. & C. Bl. 1st mort. 10s. do do St. Jo. & Den. C. 8s., gld. W. D. do do St. Jo. & Den. C. 8s., gld. E. D. Sandusky, Mans. & Newark 7s. & Louis, Vandalla & T. H. Ist. do do 2d, guar. St. L. & So Cosstern 1st. 7s., gold.	80
orgia 68	85 92	****	do do Income. Jollet & Chicago, 1st Funct. Louisiana & Mo., 1st m., guar. St. Louis, Jack. & Chie., 1st m. Chic., Bur. & Q. 8 p. c. 1st m. do do consol, m. 7s Chicago, Rk. Island & Pacific. Central of N. J., ist m., new. do do ist consol. do do con.cony	108		Lafayette, Bl'n & Miss., 1st m.		60	St. Jo. & Den. C. 8s, gld, W. D.	16
o 7s, endorsed	89		St. Louis, Jack. & Chic., 1st m.	100%		Pekin, Lincoln & Decatur, 1st m	60		do do 88, gld, E. D Sandusky, Mans. & Newark 7s.	25
isna 5s. nois 6s, coupon, 1877 do 1879	100		do do consol. m. 78	112% 102%	113	Pekin, Lincoln & Decatur, 1st m Cin., Lafayette & Chic., 1st m Del. & Hudson Canal, 1st m., '91 do do 188	107%	****	St. Louis, Vandalia & T. H. 1st.	95 80
do 1879	100		Chicago, Rk. Island & Pacific.	1063/2	ıii"	do do 1884			do 2d, guar. St. L. & SO'castern ist 7s, gold. St. L. & I. Mt. (Ark. Br.) 7s, g. Southern Central of N. Y. 7s. Union & Logansport 7s. Union Pacific, So. branch, 6s, g Walkill Valley ist 7s, gold. Wisconsin Valley 8s Southern Securities.	
tucky 6s	iw.	::::	do do 1st consol do do con.conv	104%	104%	do do 1870 Long Island RR., 1st mort Nashville & Decatur, 1st m. 7s. South Side, L. I., 1st m. bonds. Western Union Tel., 1st m. 7s.			Southern Central of N. Y. 78	65
do do new bondsdo do new floating debt	****		do do lst consol	100%		South Side, L. I., 1st m. bonds.	1001	****	Union Pacific, So. branch, 6s, g	
do do new floating debt do 7s, Penitentiary			do do do 73-10 do.		87%				West Wisconsin 7s, gold	45
do 6s, levee bonds do 8s, do			do do 78, gold, R. D.	1:::	86	Atchison & P. Peak, 6s, gold		30 42 45	Southern Securities.	65
do 8s. do 1875			do do 1st m.I.& M.D.		80	Atchison & Nebraska, 8 p. c Bur. & Mo. Riv., stock do do V. Land m. 78 do do do 21 S., do 78 do do do 34 S., do 88 do do 4th S., do 88 do do 6th S., do 88 do do 6th S., do 88	x100	102	CITIES, Atlanta, Ga., 7s. do 8s. Augusta, Ga., 7s. bonds. Charleston stock 6s Charleston. S. C., 7s. F. L. bds. Columbia, S. C., 6s. Columbia, Ga., 7s. bonds. Lynchburg 6s.	72
do 8s of 1910 higan 6s, 1878-79do 6s, 1888.	100		do do 1st m. H. & D. do do 1st m. C. & M.	::::	791/2	do do Land m. 78	10234	1033	do 8s	72 77 83
do 7s 1890	105		do do 1st Consol			do do 3d S., do 8s	100		Charleston stock 6s	50
souri 6s, due in 1875 do do 1876		::::				do do 4th S., do 8s	101	***	Columbia, S. C., 68	03
do do 1877 do do 1878	98		do do int bonds. do do en isol.bds		90	do do 6th S., do 8s. do do Creston Branch	101 x97	100	Lynchburg 6s Macon 7s, bonds	65 73
do do 1879 do do 1880	20		do do ext'h bds.	98	****	do do Chariton Branch Bur., C. R. & M. (M. div.), g. 78.	X97	100		45
anding bonds due in 1894	95 9634	96	do de cp. gld.bds	80%	801/4	Cairo & Fulton, 1st 7s, gold	60	70 80	Memphis old bonds, 6sdo new bonds, 6sdo end., M. & C. RR	40
anding bonds due in 1894 ong bds. due '81 to '91 incl sylum or Univers., due 1892. an. & St. Joseph, due 1875. do do 1876.	100		do do reg. do lowa Midland, tst mort. 8s Galena & Chicago Extended do do 2d mort	1043	1053/2	do 6s, 2d m., g	55	70	Mobile 5s	35
an. & St. Joseph, due 1875. do do 1876.	100	101	do do 2d mort	102%	95	Central Pacific 78, gold, conv	95	100	Montgomery 8s	70
0 0 1880.	0.4		do do 2d mort. Peninsula, ist mort., coñv. Chic. & Milwankee, ist mort. Winona & St. Peters, ist mort. do do 2d mort. C.C., C. & Ind's. istm. 7s, S. F. Del., Lack. & Western, ist m., do do 7s, conv. do 3d mort. do do 2d mort. do do do bonds.	95	30	do Land grant 68,g Central of Iowa 1st m. 7s, gold	2734	3234	do end., M. & C. R do 8s do 8s Montgomery 8s Nashville 6s, old do 6s, new New Orleans 5s.	
York Bounty Loan, reg.	196½ 196½	106%	Winona & St. Peters, 1st mort.	81		do do 2d m. 7s, gold	101		do consol 6s	40
do do 1887. York Bounty Loan, reg. do do coup. do do do coup. do 6s, Canal Loan, 1875. do 6s, do 1877.	110		C., C., C. & Ind's. 1st m. 7s, S. F.	108%	108	Carthage & Bur. 8s	101		do bonds, 7s	32
		::::	do do 2d m	111	110	O. O. & Fox R. Valley 8s.	101		108	
do 6s, gold reg1887 do 6s, do coup1887	114		Morris & Essex, 1st mort	110	113	Quincy & Warsaw 8s	101		do to railroads, 6s Norfolk 6s	87
do 6s, do loan 1883 do 6s, do do 1891	11.4	::::	do do 2d mort	100	1051/2	Chic., Dub. & Minn. 8s Peoria & Hannibal R. 8s	100	40	Petersburg 6s	83
	110		do do construction do do 78 of 1871		135%	Chicago & Iowa R. 8s	101		Savannah 7s, old	83
th Carolina 6s, old, J. & J.			Frie 1st mort extended	1100 %		Chic. & Southwestern RR. 78.	41	95 43	Wilmington, N. C., 68, gold	
do N. C. RRJ. & J		****	do do endorseddo 2d mort., 7s, 1879do 3d do 7s, 1883do 4th do 7s, 1880	1081/2	1031	do do Creston Branch do do Creston Branch do do Charlton Branch do do Charlton Branch do do Charlton Branch Garro & Fulton, 1st 7s, gold California Pac. RR. 7s, gold California Pac. RR. 7s, gold Contral Pacific 7s, gold Contral Contral Pacific 7s, gold Contral do do Land grant 6s, gold do do 2d m. 5s, gold Corrhage & Bur. 8s. 7s, gold Col. & FOX R. Valley 8s. 8s, gold Col. & FOX R. Valley 8s. 8s, gold Col. & Gold Col.		25	Petersburg 6s. Richmond 6s. Savannah 7s, old do 7s, new. Wilmington, N. C., 6s, gold do do 8s, gold Ala. & Chatt. 1st m. 6s., end	20
do 5s, do do .1875 do 5s, do do .1876 th Carolina 6s, old, J. & J. do A. & O. do N. C. RR J. & J. do do coupoff. J. & J. do do do coupoff. J. & J. do do do off. A. & O. do Fudding act, 1866.	1		do 4th do 78, 1880			do do 1st 7s, 10 years	85	95 95	RAILROADS. Ala. & Chatt. lat m. 8s., end Ala. & Tenn. R. 1st mort. 7s do do 2d mort. 7s Atlantic & Gulf, consol do do end, Savan'h. do do stock	20
do do do off.A. & O. do Fudding act, 1866			do 5th do 7s, 1888. do 7s, cons. mort. gold bds. Long Dock bonds. Burl., N. Y. & Erie, 1st m. 1877 Burl., N. Y. & Erie, 1st m. 1877 Han, & St. Jo. land grants. do do 8s, conv. mort. Illinois Central, 7 p. c., 1875. Dubuque & Sloux City, 1st m. do do Handle St.		98	Chicago, C. & Dub. 8s	30	90 40	Atlantic & Gulf, consol	60
do do 1868			Buff., N. Y. & Erie, 1st m., 1877	102	108	Chicago, Bur. & Quincy 78 Chic. & Can. South, 1st m. g. 76	1023	10314	do do end. Savan'h.	65
do do off.A. & O. do Fudding act, 1866 do 1868 New bonds, J. & J. do A. & O. do Class 2 do Class 2		1::::	do do do large bds .	106		Ch. D. & V., I. div., 1st m. g. 7s.	50		do do do guar	70
do Special tax, Class 1 do do Class 2 do Class 3	1:::	****	do do 8s, conv. mort	84% 102	91%	Connecticut Valley 78	90 65	100		100
do do Class 3.	100		Dubuque & Sloux City, 1st m	98		Chicago & Mich. Lake Shore.		72 45	do consol. m. 7s. do stock	60
68, 1881	105		Cedar Falls & Minn., 1st mort.		8316	Des Moines & Ft. Dodge 1st 7s.		51	Charlotte Col. & A. 1st M. 7s do do stock Charleston & Savannah 6s, end	62
	104	1::::	do do 2d mort		29	Detroit, Hillsdale & In. RR.8s. Detroit & Bay City 8s guar	97	100	Savannah & Char. 1st m. 7s	
do Jan. & July	30		Mich. So. 7 p. c. 2d mort	106	106%	Detroit, Eel River & Ill. 8s	60	70	Savannah & Char. 1st m. 7s Cheraw & Darlington 7s East Tenn. & Georgia 6s	****
do Island 68	30		Cleve. & Tol. sinking fund	1013		do do 2d m. 8s		30	East Tenn. & Georgia 6s East Tenn. & Va. 6s, end. Tenn E. Tenn. Va. & Ga. 1st m. 7s do do stock	65 82
do Land C, 1889, J. & J do Land C, 1889, A. & O	30	1 ::::	Indianap, Bl. & W., 1st mort. do a do ad mort do a do ad mort Mél. S. & Y. d. almort Mél. S. & Y. d. almort Mél. S. & Y. d. almort do do new bonds. do do new bonds. do do new bonds. do do new bonds. Detroit, Monroe & Tol. bonds. Buffalo & Erie, new bonds. Kalamagoo & W. Pigreon. 1st.	100		Detroit, Eel River & III. 8s. Det., Lans. & Lake M. Ist m. 8s. do do do 2d m. 8s Dutchess & Columbia 7s. Denver Pacific 7s, gold. Denver & Rio Grande 7s, gold. Evansville & Crawfordsv. 7s. Erie & Pittsburg 1st 7s. do do 2d 7s. do do 7s. epuip	50	60		50 85
do 7sof 1888 do nonfundable bonds			Detroit, Monroe & Tol. bonds.	1013	100	Evansville & Crawfordsv., 7s.	95	60	do stock	70
inessee 6s, old	47	50	Buffalo & State Line 7s	101	****	do do 2d 7s	85 75	****	do stock	51
do do ex coupon		1	Lake Shore Div. bonds	1001/4	101	do do 2d 7s		85 60	Macon & Brunswick end. 7s	75
do do new bonds do do do ex cou do do do new serie	48	49	do Cons. coup., 1st do Cons. reg., 1st	100½ 100½ 91¾	110034	Elizabethtown & Padu. 8s, con	80	84 82 100	do do endorsed	
tas, 10s, of 1876			do Cons. coup., 2d	31%		Flint & Pere M. 78, Land grant	95	100 65	do do stock Memphis & Charleston 1st 7s	82
lo do new bonds, 1866 lo do do 1867	30		do Cons. reg., 3d	103	10136	Grand R. & Ind. 78, gold, guar	102		do do 2d 74	69 10
o do consol, bonds	523	58	do 1st m. 8s, 1882, s. f			Grand River Valley 8s	96	98	do do 2d 7s do do stock . Memphis & Little Rock 1st m	10
do do ex matu d coup. do do do 2d serie do do deferred bonds	8	38	New Jersey Southern, 1st m. 7s	****	::::	Indianap. & Vincen. 1st 7s, gold.	80	90	Mississippi Central 1st m. 7s do 2d m. 8s	80 67
Railroad Stocks.	1	1	do do consol. 7s New York & New Haven 6s N. Y. Central 6s, 1883	10236	103	Evansville, T. H. & Chic. 7s, g. Flint & Fere M. 7s, Land grant Fort W., Jackson & Sag. 8s. Grand R. & Ind. 7s, gold, guar do do 7s, plain. Grand River Valley S. Hous, & Texas C. 1st 7s, gold. Indiana, & Texas C. 1st 7s, gold. Indianapolis & St. Louis 7s. Grand River S. & Grand Grand River S. & Grand River S. & Grand Grand Riv	1:::	85 85	Mississippi & Tenn. 1st m. 7s do do consol. 8s. Montgomery & West P. 1st 8s.	70
ctive previously quoted.) iny & Susquehanna ral Pacific	975		N. Y. Central 6s, 1883do 6s, 1887	37.70	160	Houston & Gt. North. 1st 7s, g		75 74	Montgomery & West P. 1st 8s.	65
ral Pacific	1023	103	do 6s, real estate do 6s, subscription	95		International (Texas) 1st g. Int. H. & G. N. conv. 8s. Jackson, Lausing & Sig. 8s. Jackson, W. & S. E. Ist in g. 7s. Kansar ac. 7s. land grant gib do 7s. do new gib do 6s. gid, June & Dec do 6s. do Feb. & Aug do 7s. Istan grant do 7s. Jeaven, b''nel do 7s. Jeaven, b''nel do 7s. Leaven, b''nel do 8s. do Feb. & Aug do 7s. Leaven, b''nel do 8s. do Feb. & Aug do 7s. Leaven, b''nel do 8s. do Feb. & Aug do 8s. do Feb. & Aug do 7s. Leaven, b''nel do 8s. do Feb. & Aug do 8s	93	98	Montgomery & West P. 1st 8s. do do income Mont. & Eufaula 1st 8s. g. end. Mobile & Mont. 8s. gold, end. Mobile & Ohio sterling. do do ex certif do do 8s. interest. do do 2d mort. 8s do do stock.	15
cago & Alton. o do pref	107	108	do 78, 1876 do 78, conv., 1876	1003		Jack., N. W. & S. E. 1st m. g. 7s	62	85	Mobile & Ohio sterling	71
ve., Col., Cin. & Indianap.	903	6	3- 1000 00			do 7s, land grant, gld	67	70	do do 8s, interest	62
uque & Sioux City	903		do & Hudson, 1st m., coup do do 1st m., reg Hudson R. 7s, 2d m. s. fd. 1885. do 7s, 3d mort., 1875.	110	11314	do 6s, gld, June & Dec	58	65	do do stock N. Orleans & Jacks. 2d m. 8s	8
e pref nibal & St. Joseph, pref nois Central anap. Cin. & Lafayette et & Chicago g Island	283	30	Hudson R. 7s, 2d m. s. fd. 1885 go 7s, 3d mort., 1875	107%		do 68, do Feb. & Aug do 78, 1876, land grant	6234		do do certif's 8s.	85
anap. Cin. & Lafayette	97	. 101	Harlem, 1st mort. 7s, coup	1094		do 7s, Leaven, br'nch	64	66 25	N. Orleans & Opelous, 1st m. 8s	75
let & Chicago	97		North Missouri, 1st mort	9914		do do No. 16 do Stock	3	15	Nashville & Chattanooga 6s Norfolk & Petersburg 1st m. 8s do do 7s	****
letta & Cin., 1st pref	. 8		do do consolidated	983		Kalamazoo & South H Sa guar		100	do do 2d m. 8s	
higan Central	705	7214	Central Pacific gold bonds	9634 9634	96 %	Kal., Alleghan. & G. R. 88, guar Kal. & White Pigeon 78	85	95	Northeastern, S. C., 1st m. 8s do 2d m. 8s	
souri, Kansas & Texas			do Cal. & Oregon 1st.	84	84%	Kansas City & Cameron 10s Kan. C., St. Jo. & C. B. 88 of '8	95	100	Orange & Alexandria, 1sts, 6s do do 2ds, 6s do do 3ds, 8s	
let & Chicago. g Island. g Island. do the Chicago and pref. https://do.do.com/gd.pref. https://do.do.com/gd.pref. https://do.do.com/gd.pref. y New Haven & Hartford o & Mississippi, pref. file of Missouri. s. Ft. W. & Chic. guar. sseller & Saratogapecial.	138	62	do 7s, 3d mort., 1875. Harlem, 1st mort. 7s, coup do do Feg North Missour. 1st mort. 7s, coup Obilo & Miss., consol. sink. 7d do do 24 do do 24 do do 3an Joaquim brinel do Cal. & Oregon 1st. do State aid bond Western Pacific bonds Union Pacific, 1st mort. bond do Land grants. 6 do Rome past du	87	87%	de do do 8s of 96 Keokuk & Des Moines 1st 7s	55	75	do do Atha Sa	74
o & Mississippi, pref		62	Union Pacific, 1st mort. bonds	93%	9834	L. Ont. Shore RR. 1st m. gld 7s		80	Richm'd & Petersb'g 1st m. 7s. Rich., Fre'ksb'g & Poto. 6s do do conv.7s	
do do special	98	981/4	do Income past due do Sinking fund	106		Leav., Atch. & N. W. 7s, guar.	12.	85 25		
nsselaer & Saratoga	111	112	Pacific R. of Mo., 1st mort.		90	Louisiana & Mo. Riv. 1st m., 10s.	88	30	Southside, Va., 1st m. 8s do 2d m., guar. 6s. do 3d m. 6s	65
Louis, Alton & T. Haute.	7	10	do do 1st Caron't B		79%	Michigan Air Line 8s.	25 100	105	do 2d m., guar. 6s.	
do do special. nsselaer & Saratoga. me, Watertown & Ogdens. Louis, Alton & T. Haute o do pre lleville & So. Illinois, pref. Louis, Iron Mount. & South	1 25	263	Pacific R. 7s, guarant'd by Mo	10114	101%	Monticello & P. Jervis 7s, gold Montclair 1st 7s, gold	30	55 35	Southwest RR. Ga , 1st m	
ledo, Peoria & Warsaw	10	26	do Sinking fund Pacific R. of Mo., 1st mort do do 1st Caron't B do do 2d mort Pacific R. 7s, guarant d by Mo Pitts., Ft. W. & Chic., 1st mort do do 2d mort Cieve. & Pitts. consol. s. fund	101 4	105%	Mo., Kansas & Texas gold.	51	50	do stock S. Carolina RR. 1st m. 7s, new.	1.6.
ledo, Peoria & Warsaw ledo, Wab. & Western, prei			Cleve. & Pitts. consol. s. fund	104	100	N I Midland let 7a mold		50	II do for	50
nerican District Telegraph.	. 26		do do 4th mort	96	961/4	do 2d 7s		43½ 20	do 78	55 10
isce in a western, preise is ce i la neous stock is celean District Telegraph. ston Water Power	64	66	do do 3d mort Cleve. & Pitts. consol. s. fund do do 3d mort do do 4th mort. Col., Chic. & Ind. C. 1st mort. do do 2d mort. Rome, Watert'n & Og. con. 1s	64	23	O do 2d 78, gold do do 2d 78, gold do do 2d 78, conv. N. Haven, Middleth & W. 78. North. Pac. 1st in. gold 78-10s.	20	25	West Alabama 88, guar	65
laware & Hudson Canal	1194	40	Rome, Watert'n & Og. con. 1s St. L. & Iron Mountain, 1st m. do do 2d m. Alton & T. H., 1st mort	t	99½ 89¾	N. Haven, Middlet'n & W. 78	27 ×		Tennessee State coupons Virginia coupons do consol. coup Memphis City coupons	48
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Investments

AND

STATE SECURITIES, CITY SECURITIES, RAILROAD ISTOCK AND BOND LIST, CANAL AND MISCEL-LANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1875, by WILLIAM B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

Entered according to Act of Congress, in the year 1875, by WILLIAM B. DANA & Co. in the office of the Librarian of Congress, Washington, D.C.)

There have been no extraordinary features in investment securities during the month of February. The Toledo Wabash & Western Railroad was obliged to default on its interest due the first of the month, and it is hardly too much to say that this is one of the most unfortunate defaults that has occurred, and, until within the past few months, one of the least expected. The Wabash road had an established traffic, and for years a considerable surplus above the requirements for bonded interest, and paid the semi-annual dividends on its preferred stock with the regularity of an interest payment. The decrease in rates for freight has been one of the princpal elements which have brought about the decreased earnings on most of the trunk lines, and now, at least, the shippers should feel satisfied that freight rates have reached a sufficiently low point. For the low rates of the present winter season the country is chiefly indebted to the Baltimore & Ohio Railroad, and while those who have merchandise to ship may rejoice in the low freights, the holders of railroad securities here and in London can hardly look with satisfaction on such a damaging competition and such unprofitable prices for transportation.

The following table shows the prices ("flat") of some leading securities, the per cent of interest realized per year on their cost, and the approximate accumulation of principal and interest in five years, and in ten years, provided interest was re-invested semi-annually immediately on its payment. In the case of gold bonds, the price is first reduced to gold and all the subsequent figures given in gold

Int.	Last Price	Cost of	Int. per	Accum Princ. 8	
paid.	' flat.'		year.	5 y'rs.	10 yrs
U. S. bonds of 1881, 6's gold J. & J.	*103%	*\$1,036	*5.76	*\$1,343	
do. 5-20's of '67, 6's gold J. & J.	*103%	*1,033	*5.82	*1,343	*\$1,800
do. ten-forties, 5's gold M&.S.		*996	*5 00	*1,280	*1,638
do. Pacific issues, 6's cur J. & J	118	1,180	5.08	1,343	1,80
N. Y. State Bounty Loans, reg. 7's J. & J.	1051	1,057	6.60	1,410	1,989
N.Y. Cen. & Hud. RR. mortg. 7's J. & J.	1113%	1,113	6.30	1,410	1,98
Cen. of N. J. Mort. b'ds '90, 7's F. &A.	108%	1.085	6.48	1,410	1,98
do. Consol. 7's quar.	10334	1,033	6.79	1,410	1,98
Chic. & R'k Isl. 1st m. 7's J.& J.	105%	1,058	6.60	1,410	
Chic. &N. West. 1st m. 7's, 1885 F. &A.	9736	975	7.21	1,410	
do consol. mort. T's gold J. & D.		*685	*10.29	*1,410	*1,98
Cen. Pac. 1st m. 6's gold J. & J.		*832	*7.22	*1,343	*1.80
do San J. Val. 1st m. 6's g. A. &O.	*7136	*715	*8.45	*1,243	*1,80
do Cal. & Oregon 1st m. g'd 6s J. & J.		*725	*8.33	*1,843	*1,80
West. Pac. 1st m. 6's gold J. & J.	*75	*750	*8.00	*1,343	*1,80
Un. Pac. 1st m. 6's gold J. & J.		*808	*7.40	*1,343	*1.80
do. land grant 7's A. &O.		921	7 60	1,410	1,98
do. sink. fund 8's M.&S.	85%	853	9.41	1,479	2,18
Fort Wayne 3d m. 7's A. &O.	993	991	7.07	1,410	1.98
Dhio & Miss. 1st m. consol. T's J. & J.	97%	976	7.14	1,410	1,98
do do 2d m. do. 7's A.&O.	78%				

CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

DESCRIPTION.	Miles	180	ine ine	Amount	IN	TEREST	OR DIVIDENDS.	Bonds, §	
DESCRIPTION. For explanation of all references see foot notes on ist page of RR. Tables.	of 'C'nal	Date	Size or par v'lue	Out- standing.	Rate per ‡ Cent.	When I Payable.	Where Payable and by Whom.	when Due. Stocks, last Divi'd.	REMARKS.
Chesquenke & Deimorro—stock 1st mortesse Deimorro—stock Maryland Loan, sinking fund Guaranteed Sterling Loan Bonds having next preference 1st mortesse 1s	60 60 148 148 148 148	1856 1858 1867 1869 1871 1872 1873	50 var. 25 59 1,000 1,000 1,000 1,000 1,000	1,500,000 8,500,000 5,000,000 3,900,000 850,600	36 :6564657777657	J. & D. J. & J. Q.—J. Q.—J. J. & J. F. & A. J. & J. F. & A. J. & J. J. & J. J. & J. J. & J.	do do do do do London. N. Y., office, 71 B'way	July, 1886 1870 1890 1885 Feb. 4, 1875 July 1, 1878 Feb. 1, 1873 1884 1891 July, 1875 April 1878	This Co. is making good progress towards meeting its old liabilities. (V. 19, p. 6, 997.) Leas-d to Lehigh Coal & Nav. Co., at int on bonds and 8 p. c. a yr on stock increased \$5,300,000 in April, 1573. Stock increased \$5,300,000 in April, 1573. Railroads. Endorses \$4,400,000 ond N. Y. & Canada Railroad. (V. 18, p. 472 508.)
C. upon bonds. Lakigh Coal & Navigation—stock. Loan, convertible, coupon, gold. Ist mortizage registered. Ist mort, registered, Ist mort, no equipments &c., gold. Loan, no, no equipments &c., gold. do exten. conv. till Dec. 77. Consol, mort, loan.		1874	1,000 50 1,000 1,000 1,000 1,000 1,000	2,000,000	7 2 6 6 6 6 6 6	J. & J. Q-M. M.& S. QJ. QF. J.& D. J.& D. J.& D.	Philadelphia, office. do	1894 Feb. 1855 1894 1884 1897 1897 1877 1882 19:1	Gross receipts in 1871, \$1,939,231; expenses, interest and taxes, \$1,729,592. Excess of receipts, \$202,735. Cent. RK of N. J. assumes \$2,2010,000 of gold loar of 1897. (v. 18, p. 297, 594.)
Monongahela Nav. Co.—stock lat mortgage. Morris—Stock consolidated. Preterred stock. lat mortgage. 2d mortgage. Boat loan. Preterred stock scrip dividend. Pennsylvania—Stock. lat M. (\$5,000,000).	83 83 103 103 103 103 103	1862 1856 1860 1865 1869	1,000 100 1,000 1,000 1,000 var. var.	1,003,800 103,000 1,025,000 1,175,000 500,000 285,000 236,965 103,164 4,477,150	56256677	J. & J. J. & J. A. & O. A. & O. F. & A. J. & J.	Pittsburg, office. N. Y., N. B'k of Com'ce Leh. Val. RR. Co.,Phils do	July 1, 1887 Feb. 4, 1875 Feb. 4, 1875 April, 1876 April, 1876 Oct., 1899 Feb., 1887	& scrip & paying 10 p. c., per annum cn pref stock, and 4 on consol. stock. (v. 11, p. 714.) Gross receipts 1874, \$546,328; net, \$310,142.
Schujikili Nav.—stock, common. Preferred stock. Ist mortgage (due 872, ext. to 1897). 2d mortgage. Mortgage bonds. Common bonds. Improvem-nt bonds. Boat and car loan.	108	1870 1870 1863 1864	1,000 50 50 1,000 1,000 1,000 1,000 1,000	8,131,850 1,714,390 8,990,392 1,135,000 46,738 260,000 756,650 628,100	90c.in s 60c.in s 6 6 6 6 6	J. & J. F. & A. F. & A. M. & S. J. & J. J. & J. J. & J. M. & N. M. & N.	Philadelphia office. Philadelphia, office. do	July, 1910 Feb. 1, 1373 Feb. 1, 1875 March 1897 1882–1907 1892 Jan., 1876 May, 1880 May, 1913 May, 1915	Leased from June 1, 1870, to Pbill, & Read- for 999 years, at annual rent of #865,000 including certain real and personal pro- p-rty conveyed to P. & K. Last an- nual report in v. 18, p. 272.)
Boat and car loan. Busquehanna & Tide Water—Stock. Maryland loan, 2d mortgage. Susqh. (3- a), common bonds, 3d mort. do pref. end T. W. priority bds lat mortgage.	85		50	2,002,746 1,000,000 1,811,000 325,316	6	J. & J. J. & J. J. & J. M. & N.	Phila. & Baltimore. do do do do Philadelphia, office.	Jan., 1895 Jan. 1, 1878 Jan., 1894	Leased to P. & Reading RR. for interes on bonds and half of net earnings.

					MISC	ELLANEOUS.		
DESCRIPTION.			Amount			NTEREST.	Bonds, § Principal,	
For explanation of all references, see foot-notes on 1st page of RR Tables.	of Bonds.	par value†	Out- st'nding.	Rate per ; Cent	When Payable.	Where Payable and by Whom.	When Due, Stocks, Last Divi'd.	REMARKS.
Adams Express Co.—stock. Amer. Merchants' Union Ex.—stock. American coal (Md.)—stock. American coal (Md.)—stock. American coal (Md.)—stock. American coal (Md.)—stock. Island Coal (Md.)—stock. Boston Water Power. Mortgage bouds (for \$1,80,000) Canton Improvement Co.—stock. Boston Water Power. Boston Water Power. Boston Improvement Co.—stock. Boston Improvement Co.—stock. Cary Improvement Co.—stock. Island Coal of Md.—stock. Danielità & Dubuque Bridge—bols sick Dunielità & Dubuque Bridge—bols sick Bridge—bolds. Bridge—bolds. Bridge—bolds. Bridge—bolds. Bridge—bolds. Bridge—bolds. Bridge Bridge—bolds. Bridge Bridge—bolds. Bridge Bridge—bolds. Bridge Bridge—bolds. Bridge Bridge—bolds. Bridge Bridge—bolds. Bridge—bolds. Bridge—bolds. Bridge—Bridge—bolds. Bridge—Bridge—bolds. Bridge—Bridge—bolds. Bridge—Bridge—bolds. Bridge—Bridge—bolds. Bridge—	1874 1873 1864 1972 1369 1869 1869 1871 1871 1871 1873	100 100 25 1,000 100 100 100 1,000 1	10,000.000 18,000.000 18,000.000 18,000.000 18,000.000 18,000.000 10,000.000	2 2 3 8 7 8 108 7 66 6 6 6 6 8 8 8 8 8 7 7 8 8 12 4 2 7 2 4 2 7 2 4 2 7 2 4 2 7 2 4 2 7 2 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	J. &	N. Y., Bank of N. Y. Odo Odo N. Y. Cent. RR. of N.J. Boston Office. 1st coup due Dec., 1875. Boston, office. N. Y. Co's office, 71 By. do do do do do do N. Y. by III. Cent. R. R. New York and London Lond, J. S. Morgan& Co. N. Y., Gilman, Son & Co. N. Y., 111 Broadway. N. Y., 111 Broadway. N. Y., 111 Broadway. N. Y., F. Keily & Co.	M'ch 1, 1875 Jan. 2, 1875 M'ch 10, 1875 M'ch 10, 1875 M'ch 10, 1875 M'ch 10, 1875 Nov. 12, 1872 Jan. 3, 1855 Jan. 1, 1887 Feb. 1879 Oct. 15, 1874 Nov. 1889 July 11000 M'ch 1, 1885 Jan. 1, 1881 Feb. 15, 1875 Feb. 1875 Feb. 1875 Peb. 1875 Peb. 1875 Feb. 15, 1875 Jan. 1, 1881 Feb. 15, 1875 Jan. 15,	Gross receipts 1874, \$938,149; net, \$107,5-90. Guar. by Ch. S. W. H. & St. Jo., & Cen. Br U. P. Leases Franklin. (V. 19, p. 502, 633, 639.) See CHRONICLE, V. 17, p. 596; V. 18, p. 199, 295, 594 V. 20, p. 83. GHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 76 SSS: v. 17, p. 21. A sufficient portion of new consol, mortgage is held to retire old bonds. A review at som leugth of the annual report of is73 is given in CHRONICLE, V. 18, p. 499, showing gross receipt of \$3,40,788, and working excenses, \$2,504,576 Guarantees also bonds of the Cumb. & Ta. Rik. Total value of property about \$18,000,000. The is mort, bonds have a sinking fund of \$35,000 by year. The Tunnel Rik, bonds are redeemed at nually, from \$60,000 in 1571 up to \$1,7000 in 1888. Latert litigation noticed in Chronicle, V. 19, 1689. CHRONICLE (Y. 15, p. 523, y. 16, p. 825.) See election and brief report in Chronicle, V. 18, p. 24; also V. 19, 584; V. 20, p. 141. Guar. 7 per year till 1884, by Lehigh Val. RR.

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ion. Int. yrs 31,806 1,638 1,989 1,989 1,989 1,989 1,806 1,806 1,806 1,806 1,806 1,806 1,806 1,806 1,806 1,806 1,806 1,909

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STATE SECURITIES.

Inntered according to act of Congress, in the year 1875, by WM. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]
Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	of	par	Amount Out- st'nding.	Rate per Cent.	When Payablet	TEREST. Where Payable and by Whom.	Principal, when due.	REMARKS.;
For explanations see foot-notes.								A bill was passed in December 1974 arrelation
State bonds, due in 1872 & extended	1872 1866 1866	100&c	\$168,000 1,941,000	5 5	M. & N.	New York.	May, 1892 May, 1886 May, 1886	A bill was passed in December, 1874, appointing Commissioners to "take charge of and ascertain liquidate and sights." The legal liabilities of the state on its beautions. See Chronicle, V. 18, 1887. The state of the beaution of the state of the beaution of the state on the beaution of the state
do extended	1870 1866	100&c	473,800 688,000 64,800	6g. 5g. 6g. 5g.	June 1.	London, Union Bk.	June, 1890 1886	State on its bonds. See Chronicle, V. 19, p 68 V. 20, p. 139. A law was passed in April, 187
do dodo	1866 1867	::::	64,800 82,500 648,000	6g.	J. & J.	do do do	1886 1886	\$4,000 of endorsed railroad bonds, and a limite
	1866	100&c	648,000 877,700 5 0,000	8	do	New York.	1886 1888	Alabama & Chattanooga Railroad was offere
do New Sp. c. loan. do ew 7 per cent loan. Educational Fund Debt. saliroad bond indorsements.	1872 1878	1,000	185,000	8 8 7	M. & S.	do	Jan., 1892 1893	6, and then bids were not no to the minimum price; it is noticed for sale again. March 8, 197
ew 7 per cent loan Educational Fund Debt	1874	1,000	341,000 2,806,378 12,751,000		J. & J.	do	1893	State interest in default from January, 187 (V. 18, p. 87, 601, 629; V. 19, p. 637; V. 20, p. 189.
Loan to Mont. & Eufala RR	1870	::::	300,000 2,000,000	8 8	T A T	New York.		
Loan to Mont. & Eufala RR. Loan to Ala. & Chattanooga RR. state ctfs and Auditor's warrants kansas :	1870	::::	1,026,415		J. & J.	do .	1889	Pote of terral - F-m- W- to-1-1 late
Kansas: funding bonds of 1869 & 1870 Levee bonds (or warrants). bld unfunded debt, including int fen year bonds for deficiencles New bonds (for \$2,500,000).	1869-70 1871	1,000 100&c	3,050,000	6 7	J. & J. J. & J.	N. Y. Un. Trust Co.	1899 1900	Rate of taxation, 5 mills. Unfunded debt is most held by U.S. The State is in default for interest. By the last assessment for 1873 and 1873 t
old unfunded debt, including int Ten year bonds for deficiencies	1838-39 1872		1,460,000 2,123.086 330,000	***		N. Y., Union Trust Co.	1882	total valuation of property was \$104.972.329. Dec., 1871, the Governor decided that lev
New bonds (for \$2,500,006)	1875		800,000			*******	••••	bonds could not be received for taxes. A melaw or 1875 authorizes \$2,500,000 of bonds to
To ating debt. To Memphis & Little Rock RR To Little Rock & Fort Smith RR To L. R., Pine Bluff & N. O. RR To Miss., Ouachita & Red River RF. To Arkaras Control RP.	1869 1870	1,000 1,000	1,200,000			N. Y., Union Trust Co.	1999 1900	floating debt and State government expense (V. 18. p. 250; V. 19, p. 167, 189, 637; V. 20, p.
o L. R., Pine Bluff & N. O. RR o Miss., Ouachita & Red River RF	1870 1870	1,000	1,200,000 600,000	7	do do	do do do	1900 1900	189, 161.)
lifornia:	1010	1,000	1,100,000		do	do do do	April, 1900	The debt is being reduced by a sinking fur
do	1857 1860	100&c 500&c 500&c	907,000 101,500 110,000	7g. 7g. 7g. 7g. 6g.	J. & J. do do	Sacramento, Treasury.	1877 1880	The debt is being reduced by a sinking fur The State holds in trust for School and Univ sity Funds the \$50,000 Capitol bonds a \$1,285,000 of bonds 1873. Total valuation property, 1874, over \$600,000,000 Tax rate, 50 cep per \$100. (V. 18, p. 247, 665; V. 19, p. 3 of adv V. 19, p. 32.) Debt has been groves. As sinking frond nurshes
do oders' relief bonds. tate capitol bonds Sonds of 1878	1870-7	500&c	500,000	7g.	do	do do	1883 1885	\$1,328,000 of bonds 1878. Total valuation property, 1874, over \$600,000,000 Tax rate. 50 ce
nnecticut:	1873	100&c	307,000	6	J. & J.	do do Hartford, Treasury.	1893	per \$100. (V. 18, p. 247, 605; V. 19, p. 3 of adv V. 19, p. 32.)
war bonds, 10-20 year	1863 1864	1,000	877,000 1,318,500	6	do	do do do	July, 1881 Jan., 1883 Jan., 1884	Debt has been reduced since 1866 from \$10,000 to present figures, by sinking fund purcha. The 1861 bonds are payable at pleasure since Justin, and those of 1864 after Oct., 1874. Asservative of real and personal property, March, 1836,853.67; rate of taxation, 1mli, (V.18, pt. 346,853.67; rate of taxation, 1mli, (V.18, pt. The whole funded debt, by Commissioner's chargeable on special assessmits about \$1.616. The total assessed valuation of the District 1874 was \$86,231,000. (V. 19, p. 15, 61, 142, 189, 657; V. 20, p. 83.)
do 10-30 year	1864 1865	1,000 100&c	568,500 1,741,100	6	A. & O.	do do do	Jan., 1884 Oct., 1894 Oct., 1885	1871, and those of 1864 after Oct., 1874. Asses
strict of Columbia: Permanent imp't, gld, coup.or reg		500 & c	4,000,000	6g.		N. Y. 1st Nation'l Bank		\$348,855,457; rate of taxation, 1 mill. (V.18, p. 18)
funding bonds (U.S. guaranty) Washington funding, gold	1973	50&c	790,000 8,000,000	3.65	J. & J. J. & J. F. & A. Var.	do do	July 1, 1891 July 1, 1891 Aug. 1, 1924 1892	port, is \$15,742,667. (V. 19, p. 687.) Certifica
		100&c	2,250,000 100,000		Var. J. & J.	N. Y. & Washington. Washington, D. C.	1892 Jan. 1, 1877	The total assessed valuation of the District
Market House	1872	50&c 1.000	152,400 485,000	7	J. & J. J. & J.	do do do	Jan. 1, 1877 July 26, 1893 Oct. 1, 1901-	637; V. 20, p. 83.)
Market House. Potomac Water Corporation of Washington. Corporation of Georgetown	: ::::		1,500,000 252,317	5,6,7.3	J. & J. J. & J. J. & J. Var. Q-J.	do do	****	
Rds '57 '68 '69 eych'hle forbds of "7	3		312,522	6&7				Reai and personal property about \$85,000,000; rate, 7 mills. Loan to J. P. & M. RR., is secu- by movinge on road. Comproviler's report State finances in V. 29. p. 161. (V. 16, p. 387; 17, p. 19, 282; V. 20, p. 161)
Due School fund		*****	262,045 850,000	7	J. & J.	N.Y. Imp. & Tr. Nat. Bk.		by mortgage on road. Comptroller's report State finances in V. 29, p. 161. (V. 16, p. 387;
Consol. gold bonds Loun to J., P. & Mob. RR	1873	1,000	502,200 4,000,000	6g. 8g.	J. & J.	N.Y., Duncan, S. & Co.	Jan. 1, 1903	17, p. 19, 323 ; V. 20, p. 161)
eorgia: Western & Atlantic RR. bonds Atlantic & Gulf RR. bonds	. 1848 Var's	1,000	237,500 600,000	6&7	M. & N.	N. Y., 4th Nat'l Bank	May. 1874	Assessed value of property in 1874, \$273,000 Rate of tax, 4 mills. Legislature declared the semi-annual gold bonds of 1870, and \$420 of the quarterly bonds held by H. Clews & the B. & A. bonds, \$1,500,000; and the follow Rit. cadorsements, viz. Brunawick & A.b., \$3 6, \$300,00, cartersville & V., \$275,000. Review State finances, V. 10, p. 83; see also, V. 19, p. 530, 350, 1
Bonds, act of March 12, 1866	1866	500&c 1,000	3 9(8) (88)	7	M. & N. F. & A. J. & J. Q-J. A. & O.	do do do do	May. 1874 '79-'80-'1-'6 July, 1886 Oct., 1890	of the quarterly bonds held by H. Clews &
Bonds, act Oct., 70, gold	1870	1,000	2,700,000 1,880,000 307,500 858,750	78		N. Y., Lond. on Frank. New York.	1992	RR. endorsements, viz: Brunswick & Alb., \$3
Bonds, act of March 12, 1866. Bonds, act of March 12, 1866. Bonds, act Cot., 70, gold. Bonds of 1872. Brunswick & Albany RR. Brunswick & Albany RR.	. 1873 1870-7	250&c	858,750 7,545,900		A. & O.	*******	Apl.1.75to'8	6 \$300,000, Cartersville & V., \$275,000. Review
Brunswick & Albany RR	1870	1,000	1,500,000	7	J. & D.		Dec.,1890	
Interest bonds, inscribed stock	. 1847	1,000	940.445 320,000	6	J. &J.	N. Y., Am. Ex. Bank.	Jan., 1878 Various	The debt has been rapidly reduced of late very the assessment of all property in 1874 is \$1, 0.3 463. The total amount of municipal by registered with State was \$15,433,534; the Codecided against the State paying interest municipalities. (V. 18, p. 190; V. 19, p. 16,38,4)
Refunded stock bonds Normal University bonds Thornton loan bonds		1,000	28,000 86,000	6	M. & S. J. & J.	do do do	Jan., 1880 Jan., 1880	registered with State was \$15,433,834; the Codecided against the State paying interest
War bonds Revenue deficit bonds (to Chicago		100&0	250,000	6	J. & J. M.&N.	do do do	Jan., 1880 Jan., 1880 Jan., 1880 Jan., 1880 after 1881	municipalities. (V. 18, p. 190; V. 19, p. 15, 38,
ndiana: New bonds temporary loan School fund bonds(non-negotiable	:873		910.000				1876	Taxable valuation \$981.561.21. Taxrate, 1\(\frac{1}{2}\) m Also \$252.000 old debt yet out. Wabsah Cadebt is in litigation. (V. 19, p. 498, 526.) The valuation of real and personal property in
		9 100&0	3,904,788	1	Various July		1875 1883-'84	The valuation of real and personal property in
Bonds, 1861 to 1869, funding, &c Bonds for various State purposes Military losp	'61-'6 . 1864-6	9 100&0		6 7	J. & J.	N.Y., Donnell, L. & Co	1876-'99	was \$128,910,519; tax rate, 6 miles. State fu hold \$685,125 of the bonds. (V. 20, p. 14.)
Military loan ouisiana—B'ds for relief of State T Bonds in aid of various railroads.	r. 1853	500 1,000	750,000	6	J. & J. do J. & J. Various	N. O., La. Nat. Bank.	July, 1898 '72 to 1906	A constitutional amendment, Dec. 15, 1870, lim the total debt to \$25,000,000. Direct debt. Jan the total debt to \$25,000,000. Direct debt. Jan the total debt to \$25,000,000. Direct debt. Jan the total debt. Jan temporary \$2,074,800 to the mendment might be fasted. The state of the state p. 57) has not yet made much progress. If p. 57) has not yet made much progress. If p. 522,666 655. Rate of State taxation, in 1874, mills. In June, 1874, payment was commence N. O. of interest due up to Jan., 1874, but
Devee Jonus	1000	1,000	1,000,000	8	do M. & N			1874, was \$22,433,800; contingent debt, \$5,483,
	1870	500	2,960,000	8	M. & S J. & J.	. do do do		5 782. It was decided that bonds authorized vious to the amendment might be issued.
Bonds for redemption certifs, &c Bonds to Boeuf & Crocodile Nav. 0	1866 20 1870	1,000	2 0,000 80,000	8	M. & S. J. & J.	do do do	Sept., 1906 Jan. 1, 1896	funding bill of Jan. 24, 1874, scaling the
do Bonds funding coupons. Bonds for redemption certifs, &c Bonds to Boeuf & Crocodile Nav. do for relief of P. J. Kennedy do issued to State Penit-nitar do to fund floating debt of Sta do to Miss. & Mex. G'If Canal. do to N. La. & Texas RR. Co. do do do	y. 1870 y. 1869	1,000	134,00	8 7		do do do N.Y., Winslow, L. & Co	March 1, 1890	p. 87) has not yet made much progress. To real and personal property in 1878 assesse
do to fund floating debt of Sta do to Miss. & Mex. G'lf Canal	te 1870	1,000	2,950,000 480,000	7.30	M. & S M. & N M. & S	N. O., La. Nat. Bank.	May. 1910 1899	\$228,666 653. Rate of State taxation, in 1873, mills. In June, 1874, payment was commence
do do do do do	1869	1,000	546,00 576,00	8	A. a. U	. N. I., Willslow, L. & Co		N. O. of interest due up to Jan., 1874, but only continued in small amounts, as money
do school held by State Treas do to N. O., Mob. & Chat. RR do to N. O., Mob. & Texas RB	1857 1870	1,000	576,00 665,00 975,00	8 0	J. & J. A.& O. J. & J.	N.O., Citiz'ns' Bk of La N.Y., Winslow, L. & Co	July 1, 1910	N. O. of interest due up to Jan., 1844, but only continued in small amounts, as money received from tax collectors. (V. 17, p. 19, 51, V. 18, p. 52, 87, 143, 162, 360, 522, 326, 601, 606; V p. 117, 167, 184; V. 20, p. 78, 83.)
do to N. O., Mob. & Texas RE Consolidated funding bonds	1874			7	J. & J. Various	N. Y. & New Orleans. Augusta and Boston.	July 1, 1910 April, 1911 Jan., 1914 1875–78	
Gonsolidated funding bonds. Gaine - Civil loan bonds. Section Bounty do Section	1863 1863	500&	525,00	0 6	M. & S. F. & A J. & D.	Boston, Suffolk Bank.	Mar., 1883	The sinking funds Jan., 1874, were \$1.255,746. Vation of total taxables in 1874, \$250,000,000. rate in 1873, 5 mills. Governor's message
do do do Municipal, War Debt assumed Waryland—Balt, & ohlo RR, sterlin Chesapeake & Onio Canal, st'g Susq. & Tide Water Canal Railroads and canals.	1864	500&	2,832,50	0 6	J. & D.	do do do Augusta and Boston.	Aug., 1880 June, 1889 Oct., 1898	finances in CHRONICLE, V. 18, p. 63.
Maryland-Balt, & Ohio RR, sterling Chesapeake & Ohio Canal, st'g	g. 1838 1838	3	2,112,22 2,650,33	2 5	A. & O J. & J.	London, Baring Bros.	1890 1890	The assessed valuation of property in 1873 \$424.672.712 on which the rate of taxation was
Susq. & Tide Water Canal Railroads and canals	1839 vari'		760,00 156,61	0 52	do l	do do Baltimore, State Agent	1865 1880 & 1890	110 a sessed valuation of property in 1844 \$123,572,712,0 in which the rate of taxation we cents per \$100; income from dividends on road, canal and other stecks owned by the S was \$133,955. The State has largely assis canals and railroads, and holds \$4,455,485 of st
Eastern Shore RRBaltimore & Surq, RRChesapeake & Ohio canal	1839		31,06 269,00		A.& O. Quarter J. & J.	do do	1890 1890	was \$133,955. The State has largely assistant canals and railroads, and holds \$4,455,464 of state
Chesapeake & Ohlo canal	1839		529,78 299,48	5 6	Quarter	do do	1885 1890	
Defense Bounty Loan	1839	3	3,072,08	6 6	A.& O. J. & J.	do do	1890 1875 & 1890	in the sinking fund, leaving only \$6,219,1' debt, without any offset; the State also h \$21,608,034 in unproductive securities. Comp
Defense Bounty Loan Deaf and Fumb Asylum Loan Md. Hospital loan, 10-15 years	1871	100 &	c. 330,00	0 6	J. & J.	do do do	1885 April,1882-8	ler's report in v. 18, p. 63.
Massachusetts—Lunatic Hosp.(W.)	1.) 187	7 1,000	869,03 50,00	0	J. & D.	Boston, Treasury.	June, 1877	By a law of 1862 all interest on the debt
Union Fund Loan	186	1 1,000	1,850,00	0 6	z. J. & J.	do do do do do do do	July, '75-'7	temporary loans. During 1873 debt was incre
do do	186	1,000	888.00	0 5	z. do	do do do do do do	July, 1883	as follows: Almshouse, \$41,918; debt exting
Bounty Fund Loan Bounty Fund Loan do do sterling	186 186	4 590&	c 4,379,50				May, 1894	fund loan, \$2,750,005; coast defense, \$506 bounty fund, \$3,022,170; barbor land impr
War Loan, sterling Troy & Greenf. RR, Loan, sterling	1869 g. '58-'	9 £200	999,94 c. 554.18	4 5	J. & J	London, Baring Bros. London, Baring Bros. do do	July, 1889 Oct '88-7	ment, \$154,439; Norwich & W., \$364,084; Tro
do do home do sterlin		63 500 Ac	c 966,50	0 5	g. M. & N do J. & J g. A. & O g. do do J. & J	Boston, Treasury. London, Baring Bros.	April, '90-'	94 Boston, Hartf. & Erie, \$797,901. Property turned for taxation in 1873. \$1.762.429.990. den
		1 200 &	c. 5,598,91		J. & J	London, Baring Bros. London, Boston, Treasury.	June, 1877 May, 1880 July, '75-" July, '77-" July, 1883 July, 1884 May, 1894 May, 1894 May, 1896 Oct., '88-" April, 188 July, 1891 July, 1891 July, 1891 July, 1891 July, 1897	By a law of 1862 all interest on the debt Massachusetts is paid in coin, excepting of temporary loans. During 1873 debt was increase \$788,100. The sinking tunds in Jan., 1874, vas follows: Almshouse, \$41,918; debt exting ment tund, \$244,026; Back Bay, \$220,000; U rund loan, \$4,500,650; coast declare, \$49,000; U rund loan, \$4,500,650; coast declare, \$49,000; U rund loan, \$4,500,650; coast declare, \$49,000; U rund for
do do dollar bon Southern Vermont RR, Loan Norwich & Worcester RR. Loan Boston, Hartf, & Eric RR., steril Harbor Land Improvement (5-20s Danvers Lunatic Hospi al	186	0 5,000 7 1,000	200,00	U 5	g. A.&O g. J. & J	do do	April, 1890	\$90,988,561. The loan to Boston, Hartford & R.R. is secured by deposit of \$4,000,000 "Bere
Boston, Hartf. & Erie RR., sterli Harbor Land Improvement (5-20)	ng '68-'	69 £20		4 5	g. do	London, Baring Bros. Boston, Treasury. do	July, 1877 J.& J., 190 July, 1894 July, 1894	0 mort. bands. Total rial and personal proper 1871, \$1,831,601,165 (V. 18, p. 63; V. 19, p. 117
Donmana I wantin II (187	1 1 000	650.00	0 5	do	do.	July 189	

*Nise, or pure value.—This column shows the several sizes or denominations a winder each issue of comes is mace.

† Waze Physics.—I. & ... stands for Jan. & July: f. & A. Feb. & Aug.; M. & S. , Mach each Sept.; A. & O. , April & Oct.; M. & N. , May & Nov.; J. & D. , June & Dec.

—J. , quarterly from Jan.; Q.—F. , quarterly from February Q.—M. , quarterly from March.

† Benarks.—Figures in Drackets at the end of remarks, in any case, refer to the volume and page of Chronical, containing fuller information.

F

STATE SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables,

DESCRIPTION. For explanation of all references see	Date of Bonds	S ze or	Amount Out- st'nding.	Rate	When	NTEREST. Where Payable and by Whom.	Principal, When Due.	REMARKS.;
foot notes on preceding page.	Bonds.	Value*	st'nding.	per Cent	Payaule.	by Whom.		
Mic higan: He. ewal Loan Bonds Two Million Loan War Bounty Bonds Ste Marie Canal Bonds	1858 1863 1865 1859	1,000 1,000 1,000 1,000	105,000 1,032,000 366,000 61,000	6 6 7 6	J. & J. do M. & N. J. & J.	N.Y., Amer. Exch. Bk. do do do do do do do do do	July, 1878 1878 & '83 May, 1890 July, 1879	The debt has been largely diminished in 4 last yn Assessed valuation of real & personal property 1871-2, \$630,000,000, and tax rate 2½ mills. Surpla revenue is applied to purchase of bonds. (V. 3 p. 189.)
Winnesota: State Building Loan do coupon Railroad Bonds(not recognized).	1868 1869 1873 1858	1,000 1,000 1,000 1,000	100,000 100,000 50,000 230,000 2,275,000	77777	J. & J. do do J. & J. J. & D.	St. Paul, Treasury. do do do do do do	1877	All these bonds are held by the permanent school fund. The "Minn. State Rk." bonds, repu listed have been held vall in a dictum of Judge Billo of U. S. Circuit Court. Property valuation, blocal census, 1:-4, 8:17,000,000, tax 5 mills. (v. R
Vissouri: State bonds Consolidated bonds University & Lunatic Asylum bds.		1,000 1,000 1,000 1,000	439,000 2,727,000 401,000		J. & J. do do	N. Y., Nat. Bk of Com. do do do do do do	1833 1888 July, 1892 1874-1888	The Governor's messave on finances, publishe V. 20. p. 88. The valuation of all property in 18 was \$589.174,215, upon which the tax is 4% mill The Hannibal & St. Joseph Railroad provide
Assource of the control of the contr	'54-8 '57-9 '59-60 '54-9 '53-9	1,000 1,000 1,000 1,000 1,000	2,353,000 392,000 504,000 2,340,000 8,735,000	66666676	do do do do	do do do do do do do do do do do do do do do	1874-1888 1877-1883 1889-1893 1874-1889 1874-1889	have been held vall; in a dictum of Judge Dillo of U. S. Circuit Court. Property valation, b local census, 1:4, \$:17,000,000, tax 5 mills. (r, B., 63, 2i; V. 9, p. 439; on finances, published the Governor, and the state of the State of the Was \$58,174,215, upon bon of all property in 18 Was \$58,174,215, upon which the tax is 45, mill. The Hanntbal & St. Joseph Rallroad provide for its debt. Honds which fell due Jan., 187 were paid in gold, but since that time in our ency, pursuant to a resolution of the Legist ture; these bonds issue to railroads are pay able by their terms in "gold or a diver." (Y. fl. p. 184, Y. 18, p. 871, 600; Y. 19, p. 488, 502; Y. 24, 18, p. 18.
do do renewal.	'57-66 '56-61 1874 '53-7 1874	1,000 1,000 1,000 1,000 1,000	1,455,000 1,589,000 1,100,100 2,715,000 285,0.0	6 6 6	do do do do do	do d	1876 1876 July, 1894 1874-1887	
Nevada: State bonds to fund floating debt N. Hampshire; War loan coup, bonds do do Municipal war loan	1871 1861 1864	1,000 1,000	160,000 418,000 600,000 2,206,100	10 6 6	M. & S. J. & J. M. & S.	State Treasury. Concord or Boston. do do do do	March, 1881 July, '75-8 Sept., '84-9 Jan., '92-1905 1879-80	Total valuat'n of real estate 1870,\$11,520,118; person \$8,577,985; tax, \$112½; pr\$100, amounted to \$22,60. The Municipal loan of 1872 was issued gratuitous to cities and towns, the proceeds to be used i reducing their several war debts, which the stat thus assumed.
West Jersey:	1872 1873 1861 1863	100&c 100&c 100&c 100&c	500,000 21,000,900 900,900	6 6	M. & S. J. & J. J. & J. do	do do Trenton & J. City. do do do	Jan., '76-84 Jan., '86-96	
do do do do daxable do do sever fork—B unty loan bonds reg. stock. General fund debt—Astor stock do do deficiency loan do do deficiency loan do	1864 1827-32 1848	k in \$100.1 s of \$100.0001	593,400 1,213,000 19,908,000 561,500 900,000	6 7 5g. 5g.	J. & J. do do do	do do do N. Y., Manhattan Bank. do do do Albany. N. Y., Manhattan Bank.	Jan., '97-02 April, 1877 April, 1877 At will July, 1875 July, 1878 At will	There is also \$65,000 contingent debtto L.I. RR., \$7,36! per annum for Indian annuities. \$6 financial report in CHRONICLE, v. 20, p. 60. The debt nominally decreased in 1873-14, \$3,649,57 Assessed valuation of real property in 18.
do do do do do Canal Debt, 3, of Constitution and Art. 7, Sec. 2	1848 1848 1872	d stock in	900,000 1,587,887 473,000 880,000 1,552,900 847,500	5&6g. 6g. 6g. 6g.	do do QJ. J. & D. J. & J. J. & J.	Albany. N. Y., Manhattan Bank. do do do do	July, 1878 At will. Oct., 1875 Dec. 1877 July, 1887 Jan. 1, 1883	Of first two classes of b'nds the principal is payable \$100,000 pr. V. Valuat'n o'r-al & personal proper in '71, \$619,07,003. S. tax, 3\sqrt{mils}. (v. 18, p. 6.) There is also \$88,000 contingent debt to L. 1. Rr., 47,365 per annum for indelian anutiles \$6. \$6. \$1. \$1. \$1. \$1. \$1. \$1. \$1. \$1. \$1. \$1
Comptroller's hds (by Rey State)	1873 1873 1874	500&c	4,2°2,600 2,000,000 66,473 4,738,800	6g. 6g. 6g. 5&6g.	1. & 1.	do do do do do do do Albany.	Oct. 1, 1892 On demand.	n
North Carolina—RR. & imp't bds, old RR. & imp't bds, old do do new (not spec'ltax) do do do do Funding bonds, since war do do do		500&c 1,000 1,000 100&c 100&c	3,639,400 2,383,000 1,695,000 2,417,400 1,711,400	6 6 6 6	A. & O. J. & J. A. & O. J. & J. A. & O. J. & J.	do do do do	do do do Jan., 1900 Oct., 1898	Extract from Treasurer's report in Canonical, V. 20, p. 84. Total property assessed in 1873; \$125,97,828, a low valuation. Int. is paid on bond issued to N.C. Railroad (\$4,794,000) as State hold \$3,000,200 stock and receives dividends thereof the refrest in default. (Vol. 17, p. 246, 58, 691, 803; V. 18, p. 166, 623; V. 20, p. 84, 161.)
do do do Beggist de certificates of literary fund Penitentiary bonds, act Aug. 21, '68. Soecial tax bonds. Ohio—Regist'd loan, payable after 1870 do do do 1875. do do June. 1881.	1867 1868 1850 1850	1,000 1,000 100&c 100&c	383,045 41,000 11,407,000 147,180 1,555,900 4,073,817	6 6 6	A. & O. A. & O. J. & J. do	Raleigh, Treasury, New York. do N. Y., Amer. Ex. Bank. do do do	Indefinite, Oct., 1898 '98-'99 Jan., 1871 Jan., 1876	Governor's Message on finances, V. 19, p. 58 The total valuation of property in 18:4 was \$1,590.37%,22:. the State tax was 2% mills an
	1850 1856	100&c 100&c	2,400,000 46,027 200,000	7 7	do do J. & J.	do do do do State Treasury.	Jan., 1876 July, 1881 Jan., 1887 1825 1880	The cebt is provided for by sinking funds. Tax
Oregon: Bounty bonds Williamette Canal and Lock PennsylvaniaIncilnedplane loan Coupon loan, April 2 (\$25,000 reg.) do do May 4. Register'd do Coupon loan of April 19 (\$35,000 reg.)	1849 1852 1852 1852 1852 1853	1,000 1,000 1,000 1,000	400,000 396,000 87,000 2,867,000 400,500	6g. 5g. 4 %g. 5g. 5g.	A. & O. J. & J. do F. & A.	Phila., Farm. & M. B'k. do do do do do do do do do do do do	April, 1879 July, 1882 do Aug., 1877 do Aug., 1878 Feb., 1872	pally from corporations. Taxes are levied of personal property, which was assessed in 18 at \$165,362,443, and the tax was \$509,610. Ended debt diminished in 1874, \$1,230,185. Balance in 1874, \$1,230,185.
Stock loan of Feb. 2 (registered) do	1867 1867 1867 1867 1867	1,000 50&c 50&c 50&c 50&c 50&c	273,000 1,256,4:0 92,850 7,890,550 90,400	5g. 6 5 6 5 6 5	do do do do do	do d	Feb., 1877 Feb., 1877 Feb., 1877 Feb., 1887 Feb., 1882	Reliei bonds and 1 mill for Bounty bonds. Revenne is raised from nunerous sources, pring pally from cornorations. Taxes are levied operational property, which was assessed in 18 at \$165.382,443, and the tax was \$599.610. Fand debt diminished in 1874, \$1,230.185. Balante: Treasury at close of fiscal year, \$1,034.531. Standolds \$1,743.231 in stores and \$9,000.00 or railrobonds. Interest is paid in gold on all loans price to 1867. Any coupon bonds may be changed registered. The bonds due in 1877 are payable any time till 1882; those of 1882 till 1892. (V. 19. p. 54, 398.)
do (registered) Chambersburg ctfs, May 27, (reg.). Agricultural College land scrip Rhode Island—War bonds	1005	1,000 1,000	9,271,850 723,950 82,169 500,000 1,019,000 205,000	5 6 6 6 6	do do M. & S. A. & O. J. & J.	do do do do do do Harrisburg Treasury. do do do Prov., R. I. H. & T. Co.	June, 1876	
South Carolina—State stock	1863 1864 1794 1836 1857	1,000 1,000 var. var. var.	668,000 746,000 38,837 188 885 12: 051	6 8g. 6g.	J. & J. F. & A. Q.—J. J. & J.	do do do do do Columbia, St. Treas.	March, 1882 April, 1893 July, 1893 August, 1894 At pleasure. Jan. 1, 1877 Jan. 1, 1883	Debt was all created for war purposes and is belt steadily diminished. The valuation of real at personal property, April, 1878, 447,798,590. at ax of 20 cents on \$100. The funding law approved Pecc. 22, 1872, provide for scaling down the old debt by giving new bom to extent of the property of the support of \$3,950,000. The amount of \$3,950,000 are consistent with this law \$1,97,169 has been for the contract of \$1,950,000.
do do 31 do do do 4th do do do 5th do	1861	var. var. var. 1,000 50&c	296,700 215,:07 123,175 287,000 884,113	6g. 6g. 6g.	do do	do do do Columbia & N. Y.	Jan. 1, 1877 Jan. 1, 1883 July 1, '83-85 July 1, '87-89 July 1, '82-86 1971-80 July 1, '87-97	to the date of the this table on the
Funding bills receivable. Payment of interest. Funding bank bills. Conversion banks bills.	1854	1,0 0 1,000 1,000 500&c 500&c	867,000 36,000 817,000 1,109,550 1,470,300	6g. 6g.	most J.&J.	Columbia, Treasury. Columbia & N. Y. do do do do	July 1, '87-97 July 1, '87-97 July 1, '75-79 July 1, 1888 July 1, 1889 July 1, 1889 July 1, 1889	In accorrance with this law \$1,93,169 has bet funed to Oct. 31, 1874. The State irresurer report gives the debt as in this table, omitting of course, the debt not recognized. The twindbut when full \$2,678,202. Total valuation \$1 property, \$15,956,502. Rate of taxation, 1 mills. (V. 19, p. 35; V. 20, p. 84.)
Fire do stock, dome-tic	1869-70 1838 1838 1863 1873	500&c	261,000 481,944 292,641 616,000 1,315,000	6g. 5g. 6g. 7	QJ. QJ. J. & J. J. & J.	London. Columbia. Colum & Fi col Ag.N.Y New York or Columbia.	July 1, 1868 July 1, 1868 1888 July 1, 1893 July 1, 1893	
Railroad endorsements. 2ennessee—New series funging b'ind- State debt proper Turnpike road stocks	18:3	1,000 var)	16,084 4,7 :7,608 4,000,000	6	J. & J.	N N N N N N N N N N N N N N N N N N N	July 1, 1914 1968-93	The law passed in March, 1873, provided for funding all outstanding, legally i-sued bonds, due to become due before Jan. 1. 1874, as well as a
Consol, bond', or coupon- do stoursements to stoursements tentions of the	1866	var	4,083,991 735,553	6 5 &	514	Bank of unding be which registry stamp.	1898 1870-78 1892 1869-92	pastoue coupons, and coupons maturing on the fore Jan. 1, 1874, in a 10-40 year 6 per cent bon Interest was resumed July, 174. The total delere given is substantially, according to the lareport of the Comptroller, Jan., 1873, after dependent of the Comptroller, Jan., 2004, after dependent of the Comptroller, 2004, after dependent of the Comptroller, 2004, after de
Bon is end'rsed for railroads Bonds loaned to RR.'s, old	::::	1,000	2,172,000	6	:::	riterest is paid at the Bank of New. York on the new funding bunds: and ne face to form rewitch have received the official stamp.	1892	inp all ohtstanding, legally residen block of the boomen due before Jan. 1, 1854, as well on a part of the land of
Bds is-ued to KR.'s since '66- Green issue, no letter Green issue in the sestim'd to Jan, '6 int. due on all bds estim'd to Jan, '6 int. due on all bds estim'd to Jan, '8 int. Green issue in the sestim'd to Jan, '8 int. Green issue i	1868		3,249,690 4,539,085	6 6		est is pairie no the control of the	1900 1900 	est, \$260.640; balance revenue due, Jan. 1, 100 \$1.319.234. A lat r statement of all the Items given in Gov. Brown's letter, V. 19. p. 167. Tota valuation of re-1 estate about \$320.03 4.00. The rate of taxation is 40 cts on the \$100, but s is
Treasury warrants Loan account Texas - Funding Sta e debt Frontier defence, gold	1866&7 1870	1.000	75,100 476,834 300 00 1 199,600 411,000	6	J. & J. M. & S. M. & S. J. & J.	New York.	Jan. 1, 1877 1890-1910	247, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161.) Governor's message on finances, in V. 20, p. 8 About \$700,000 of the debt is held by State fund
Hootsing debt—ik of tenn. notes. Treasury warrants. Loan account. Loan bonds, coupon. Loan account. Loan bonds, coupon. Loan account. Loan acc	1862 1 62	1,000 1,000 500&e 500&e	257,00 1,600 000 537,007 144,000 16°,000	5 & 6 6	J. & D.	do d) Rost N.R. Mut Red'n	1875-78 1875-790	against \$207,920 526 in 1872. Tax rate in 1886, 6 (V. 19, p. 15, 117, 142.); 20, p. 84.)
do registered	. 1851-6	£100&	*7,562,653 1,865,000 *700,000	5 6	J. & J. do do do do	Montpeller, Treasury. New York. Richmond, Treasury. London, Baring B. &Co. New York. Richmond, Treasury. do	1886-1895 At pleasure. 1886 10 to 34 years	Of the registered bonds \$135,90) are held, 107 As cultural College. Sink, fund Ang. 1, 74, \$5,38 All the amounts marked (*) may be funded undt Acto 1811 ameodet in 1872 into Consolidate Bonds for %, with deferred ce-tificates for % the sink ing tund holds \$2,445,985 of Sare bond and certificate. Interest due lan. 1871, with a specific actions of the college of the sink ing tund holds \$2,445,985 of Sare bond and certificate. Interest due lan. 1871, with a specific actions of the sink in the sin
Funded bonds coupon do do registered do to stering coupon Contol.(Act 72 coupon ceervable do (Act 72), corp of cee able do (Act 72), corp of cee able do (Act 72), register coupon Interest on sterling bt, funded. Cartificates for one rd interest	1971	100&c 100&c 100&c	466,250 17,241,100 2,957,915 1,412 000 1,080,784	6 6	do do do do	do do do do do	1905 1905 1905	The sink mg fund holds \$2.44.5,985 of State bonds and certificate. Interest due lan., 1871, why pad in part (2 per cent) July 1874, Assesse value of property in 18.8, 322,942.182; tax rais 5 mills. he amount of interest due and unpal Jan. 1, 1875, was \$4,732,230. (7.19, p. 295; 602, 33, 582; V.20,p.14.)
Interest on sterling bt, funded. Certificates for one-	1871 1871 '71to'74	var.	15,23 ± 370 212,608 1,528,724	1	do	London Baring B & Co.	Contingent.	

UMI

CITY SECURITIES.

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DESCRIPTION.	Date of Bonds.	Size or par * Value.	Amount Out- st'nding.	Rate per Cent.	When t	Where Payable and by Whom.	Principal when due.	REMARKS.
For explanation, see foot-notes. any, N. Y Bds for municip' pur's do do do otater stock Susq. R. R.	1854 1864 1866 1870 1870 1871 1871-72 1851&52 1365	1,000 1,0 0 1,000 1,000 1,000 1,000 1,000 1,000 1,000	252,000 46,000 155,000 349,000 50,000 293,000 200,000 1,000,000	Cent. 6 6 6 7 7 7 7 6 6	M.&N. J.&D. F.&A. M.&S. M.&N. M.&S. M.&N. F.&A.	N. Y., Duncan, S. & Co. do do Gost., Merch'nts' Bank, N. Y., Duncan, S. & Co. do do do do do do do do	May, 1879 June, 1880-81 Feb., 1835-94 Mch 1895-1900 Nov., 1910 Mch., 1875-94 May, 1911-12 Feb., 1876-8; Nov., 2895	Sinking fund for municipal bonds, \$16,000 per an num. Sinking fund for water stock, \$5,000 per an num. Loan to Albany & Susquedan 1988, and the state of the stat
gusta, Ga: sonds for various purposes	Var.	250&c	1,543,000	7	Var	Augusta.	1875-'89	City receipts in 1872, \$426,437.
ismore.: onsolidated loan of 1890. ater loan. msolidated bounty loan. tempt blie Parks (Druid Hill). rak improvement loan. we million loan to B. & O. RR. ew city Hall. onsolidated loan. onsolidated loan. onstr House loan. anding loan. b West. Md. R.R. (for \$1,000,000). ones Falls. alley Rairoad. do do West. Md. R.R. (do \$4,000,000).	1872 1872 1873 1873 1872	100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c	7,212,046 5,000,000 2,211,068 410,353 555,566 185,723 5,000,000 1,000,000 1,000,000 1,000,000 1,000,000	66666666556666666	Q-J. M. & N. M. & S. M. & S. M. & S. Q-M Q-J J. & J. Q-J. Q-J. Q-J. Q-J. Q-J. Q-J. do J. &	Balt., Farm. & Plan, Bk. Balt., N. Mechanics' Bk. do do do do Balt., Farm. & Plan, Bk. Balt., Farm. & Plan, Bk. Go Ba't., N. Mechanics' Bk. Balt., Farm. & Plan, Bk. Balt., Farm. & Plan, Bk. Balt., N. Mechanics' Bk. Balt., N. Mechanics' Bk. Balt., N. Mechanics' Bk. Balt., Rejster's Office do Balt., N. Central RR. Balt., M. Mechanics' Bk. Balt.	Sept. 1, 1893 Sept. 1, 1893 Sept. 1, 1890 Jan. 1, 1890 Jan. 1, 1896 July 1, 1884 Apr. 15, 1900	The city credit has been loaned extensively to rai roads, in exchange to their securities, which holds to the amount of \$1,000,000. The tinkin fund for walto. & C. Rr. \$5,000,000 to an \$1,502,84 Oct. 31, 1873; West. Md. KR. sinking rund. \$2,346 and the total of the several other sinking funds \$2,502,000 loan; Water loan is gaid by income of water works, and water loan is gaid by income of water works, and extended the state of \$1,407,00 by other companies. The assessed value or property in \$3 \$224,728,138; and tax rate \$1.60 on the \$100 for city purposes, and .71 for State. Population in 18; was 267,354, against 212,418 in 1890. Loans arrisued in registered stock. The fiscal year closes (cct. Jl, and a brief review of 1873 will be found in Chronicle, v. 18, p. \$64.
ngor, Me.: ity debt proper funicipal Loan uropean & N. American RR angor & Piscataquis RR	1853-'65 1874 1869 1869	100&c 1,0 t 1,000 1,000	256,000 100,000 1,000,000 722,000	6 6 6 & 7	Var. J. & J. J. & J. A. & O.	Bost., Merch'ts' Nat. Bk Boston or Bangor. Bost., Nat. Bk Redemp. do do	1875-'94 Jan. ! . 1894. 1894 1899	Valuation of real and personal property \$10,064,85 Rate of taxation, 2.90 per ct. The loans to Europ & N. Am. RR., and to Bangor & Piscataqu's Rr are secured by first mortgages on those roads.
ston: arious Trust Funds. enewal City Debt, due 1834-35. or city purposes, War debt, &c. do do do acter loans. ter. loan(street imp in Burnt Dis) oxbury deot assumed. do Mystic water debt. righton debt enewal of water bonds of '8- enewal of water bonds of '8- enewal water ioan, 386-9, sterling if notes (new main) Act 1853 action Highlands.	1870		336,759 583,205 4,765,903 16,903,675 1,736,000 £1,000,000 152,509 152,509 1,522,900 1,522,900 1,522,900 1,327,349 1,403,600 626,190 529,190 688,000 1,949,711 394,000 2,376,000 700,000	5,5%6,7 5g. 5,6&7 5 & 6 6,6%7 6,6%7	do do A.&O. Various. do do do	Boston. do do do London. Baring Bros. Boston. London, Baring Bros. do do do London. Baring Bros. do do do London. Baring Bros. do do do London. Baring Bros. do	On demand 1878-79 1875-87 1875-87 1875-99 Ap.il 1893 1875-82 1899-1900 1875-94 1876-96 1902-1876-1901 79-80&98-96	
cocking: Yall loan	1865 1866 1867 1867 1867 1867 1869 1870 1860-7 1860-7 1872 1872 1872-7 1872	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	45,000 150 000 138,000 213,000 90,000 552,000 32,000 322,000 322,000 328,000 226,000 328,000 226,000 328,000 328,000 328,000 328,000 328,000 328,000 328,000 328,000 328,000 328,000 328,000 328,000 34,344,404 344,044 344,044 345,000 345,00		J. & J. do d	Brooklyn. do	1873-390 1873-390 1877-396 1877-396 1866-395 1888-395 1888-395 1877-1879-1901-24 1915-24 1915-24 1915-24 1915-24 1915-24 1915-24 1915-24 1881-1902	The Mayor, in his Message January, 1874 stated that the debt had increased in 1878 \$2,500,000. The total debt is stated at \$37 \$3. \$913.75, to be redeemed as follows: \$By collection of arrears of tax is, \$2,24,000.00; by cax of the city of Williamshampin, \$33,000.00; by the first. 2 wards and 20th, 21st and 22d (Park boins \$1,233,000.00; by ass-sements on the line of the improvement, \$1,338,101.33. Amount of sinking fund to be used for the redemption of this debt; \$2,308.435 %, leaving the net total, \$1,533,505 70 \$1,500.00; by ass-sements on the line of the first \$2,308.435 %, leaving the net total, \$1,533,505 70 \$1,500.00; by ass-sements on the line of the improvement, \$1,338,100 \$1,500.00; by ass-sements on the line of the improvement, \$1,338,100 \$1,500.00; by ass-sements on the line of the improvement, \$1,338,100 \$1,500.00; by assemble to total, \$1,533,505 70 \$1,500.00; by assemble to total, \$1,500.00; by assemble the control of the
boolevard bonds boolevard bonds boolevard bonds boolevard bonds boolevard bonds bords bonds (coupon). bonds bonds (coupon) bonds bon	1866	500&c 1,000 1,000 500&c 1,000 1,000 500&c	2,214,900 5,240,314 51,500 223,000 1,016,000 87,000 2,550,0 0 2,621,000 2,471,000 2,000,000 3,681,500	67 67 67 67 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 7 7 6 7	J. & J. J. & J. do do do do do do J. & J. Var.	Charleston New York City. N. Y., Duncan, S. & Co N. Y., Am. Exch. N. Bk. do do N. Y., Duncan, S. & Co N. Y., Am. Exch. N. Bk. N. Y., Am. Exch. N. Bk. N. Y., Meropolitan Bk. N. Y., Meropolitan Bk.	1890-'95 1890-'95 1875-'76 1831-'99 1874-'79 1873-89	Bonds are mostly held within the State of South Carolina. Total assessed value of property in 137 37, 37, 39, 391. Rate of text, 2 per cent. Sink, fund reduce the total debt to \$4, 2 per cent. Sink, fund reduce the total debt to \$4, 672, 863. 478, 300. Float Total Carolina (1998) and the state of real property. 1573, \$26, 265, 320; personal, \$19, 103, 175; total \$312, 272, 995. Tax rate, 18 mills. State aluntion is \$224, 13, 520, and city debt is limited to 5 per cent of that. Population in \$120, 306, 505; no cet. 1574, 395, 2.6, against 109, 269 in 1890. Cook Co. debt is all 7 per cent. and interest is all payable in J & J., or in M. & N.
West Colle. Park (not a city debt). incinnats: Bounties to Volunteers. 7 To build Eggleston Ave. sewer. B. Loan to Cin, & Hills. RR. 4 do to Little Miami RR. 4 do to Little Miami RR. 6 do Oblio & Mississippi RR. 6 do Oblio & Mississippi RR. 6 do Oblio & Mississippi RR. 7 do Oblio & Mississippi RR. 7 do Oblio & Mississippi RR. 8 do Oblio & Mississippi RR. 8 do Oblio & Mississippi RR. 9 do Oblio & Mississipi RR. 9 do Oblio & Oblio & Oblio RR. 9 do Oblio & Oblio & Oblio RR. 9 do Oblio RR. 9 do Oblio & Oblio RR. 9 do Oblio RR. 9 do	2 1868 2 1868 2 1850 4 1870 1 1851 1 1842-5 1 1872 1 1872 1 1872 1 1872 1 1873 1 1873 1 1873 1 1873 1 1866 2 1866 2 1866 2 1868 2 1868 2 1868 2 1868 2 1869 6 1859 1 1869 1 1869	1,000 1,000	697, c00 25,000 91,000 94,000 134,000 134,000 110,000 25,000 210,000 40,000 11,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 190,000 195,000 195,000 195,000	7 63 6 6 6 6 6 6 7 5 5 6 5 6 6 6 3 3 3 3 5 6 6 6 6 6 6 6 6	J. & J. J. & A. J. & A. J. & A. J. & J. J. & J. J. & J. J. & A. M. & N. M. & S. A. & O. J. & B. J. & B. M. & N. M. & S. M. & B. M. & B	N.Y., Amer. Ex. Bank. do clincinnati. do N.Y., Amer. Ex. Benk do N.Y., Amer. Ex. Benk	July, 1876 Dec., 1890 Aug., 1876 Dec., 1870 Dec., 1870 Dec., 1870 Aug., 1870 Jac., 1881 do Jac., 1881 July, 1, 19.2 Nov., 1885 do March, 1888 June, 1889 July, 1888 June, 1888 June, 1888 June, 1888 June, 1888 June, 1889 July, 1888 July, 1898	Population by census of 1870, 218,990, against 161.04 in 1860. Tax rate for 1878, \$23 06 per \$1,000. Un for purposes of faxation once in ten years. The following table from the books of the Auditor of Hamilton Co. nty, Ohio, exhibits the assessed valuation of the City of Cincinnati for tweelv years: Real Personal Co. Action of the City of Cincinnati for tweelv years: Real Personal Total Race tsy valuation. per \$1,000 co. 1884. 6 6,673.285 29,344.41 20,247.78 11 66 1883. 64,441.63 25,392.561 100,740.90 11 76 66 1883. 64,441.63 25,392.561 100,740.90 11 865. 67,610,611 64,185.392 120,1893. 22 90 1866. 65,484.662 67,348.10 133,895,848 20 20 1867. 88,594.040 64,584.285 136,813,255 27 40 1875. 97,596.40 64,584.285 136,813,255 27 40 1875. 123,476,888 56,934.044 180,364,92 22 20 1875. 124,479,289 64,166,460 185,643,764 25 66 A loan of \$10.700,000 has been authorizer for the Cincinnati Southern Railroad. (V. 18, p. 454 566, V. 20, p. 14.)

Size or parvalue.—This column shows the sizes or denominations in which each issue of bonds is made.

1 Phen paysize.—J. & J. stan is for Jan. & July; F. & A., F.b. & Au.; M. & S., March & Sept.; A. & O., April & Oct.; M, & N., May & Nov. J. & D., Inne & Dec. Q—J. quarterly from a Jan.; Q—F., quarterly from Feb.; Q—M., quarterly from March.

Essarks—Figures in brackets at the end of remarks, in any case, refer to the volume and page of Chronicle containing fuller information.

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CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables,

DESCRIPTION.	Date	Size or	Amount Out- st'nding.	Rate		NTEREST.	Frincipal.	DEM + DEG
For explanation of all references, see foot notes on preceding page.		Value.	st'nding.	per Cent.	When Payable	Where Payable and by Whom.	Frincipal, When Due.	REMARKS.
Basenmati—(Continued) Basenmati—(Continued) Basenmati—(Continued) Basenmatic Good Continued) Good Continued Goo	1853 1853 1853 1858 1868 1869 1869 1869 1871 1871 1871	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	60,000 75,000 100,000 100,000 70,000 150,000 150,000 100,000 600,000 3,000,000 500,000	6 6 6 7 73-10 73-10 7 3-10 7 3-10 7	A. & O. M. & S. A. & O. M. & S. M. & S. A. & O. M. & S. F. & A.	N. Y. Amer. Ex. N. B. do do do do do do do Cincinnati. N. Y. Amer. Ex. N. B. do do do do N. Y. Amer. Ex. N. B. do	Jan., 1900 June, 1900 Oct., 1900 March, 1908 Oct. 1, 1884 Sept., 1899 Oct., 1899 March 1, 1886 Dec. 1, 1891 1902 May 15, 1904	
olumbia, S. C.: Bonds for various purposes Funding and substitute bonds, &c City Hall, &c		250 &c.	183,400 161,450 250,000	1	J. & J. J. & J.	Columbia.	1876-'88 1887 1892	Population, 1870 9,298, against 8,052 in 1860, \$250, market bonds were issued in May, 1872.
Olumbus, Ga.: Subscriptions to various RR. stocks do do Gas Co. stock Funding bonds, coupon Bonds for various purposes Funding floating debt	1853 1866 1867-'69 1871	1,000 100&c	65,000 264,000 10,000 166,300 27,500 50,000	777777777777777777777777777777777777777	J. & J. Var J. & J. A. & O. J. & J. M. & S.	Savannah, C. R. R. Bk. New York. Col. City Treasury. New York & Columbus. Columbus. New York.	1876-'81 1890-'95 1878 1875-'89 1887-'89 1881-85	Total debt. \$882.500, annual interest required ab \$40,000. Bonds are all coupon, and were issued small amounts as wanted; \$25.00 fail due er year. City holds some stocks and other proper Valuation of real estate, 1875, \$3,923.575.
Detroit, Mich.: Bonds for various City purposes do Water W'k Co, guar. by city. Pub. Build. stock (City Hall) bonds Public sewer bonds.	1853-59 1866-'7! 1872-'78		209,000 900,000 600,000 ±30,000	7777	Vari. J. & J. Vari.	N. Y., Metr. Nat. Bank.	1875-'81 1886-'91	Population in 1870, 79,601; value of waterwor \$1,361,000, against a debt of \$900,000. Taxat in 1873, \$363,619, on an a-sessed value of \$19,085, real estate, and \$8,006,485 personal.
Water loan bonds, coupon. Water loan bonds, coupon. do do do do do do do lmprovement bonds. Reconstruction bonds. Improvement bonds. Morgan street dock. City bonds, coupon. Funded debt bonds. Hudson City bonds. Bergen school loan bonds. do sewerage bonds. do bounty loan. Improvement bonds.	****	1,000 1,000 1,000 1,000 1,000 1,000 Var. 1,000 Var. 1,000&c 1,000&c	400,000	677777777777777777777777777777777777777	J. & J. J. & J. A. & O. J. & J. J. & J. J. & J. J. & J. Various. M. & N. Various. J. & J. J. & J. J. & J.	N. Y. Mer. Ex. Nat. Bk. do	Jan , 1877-99 July, '99-1903 1897 1891 1890 Various. Various. Jan. '98-1900 July, 1889 1875-79 Various.	The sinking fand was \$422,000. Assets in over the control of the c
ouisrille, Ky For Jeffersonville RR stock . School Houses . Subscrip to stock, L. & N. R. R. Strader's, wharf . Waterworks . For Improvement of streets . Por Improvement of streets . For old so . Swer bonds . Go do as 's /s city wharf . Elbaseth and P. RR . Wharf property . Jall bonds . For old liabilities . For old liabilities . For old liabilities . St Louis Air Line RR . New City Hall . Road bed RR . City Institution . Wharf & Fulton street . City Bonds payable by railroads . Bonds to J. M. & f. R. R. assumed . New Bonds .	1852 1853-5- 1854-1854 1857-5- 1865-7- 1865-7- 1867-7- 1868 1868 1868 1868 1869 1870-7- 1871 1871 1871 1871 1872 1872 1872 1872	1,000 1,000 9 1,000 7 1,000 7 1,000	91,000 92,000 141,000 25,000 219,500 219,500 219,500 101,000,000 128,000 129,000 139,000 159,000 159,000 159,000 159,000 159,000 159,000 159,000 150,000 17,700 17,	5 6 6 7 6 7 6 6 6 7 7 7 7 7 7 7 7 7 7 7	A. & O. J. & J. A. & O. M. & J. A. & O. M. & S. M. & N. Vari. Vari. J. & J. & J. & J. & D. J. & D. J. & D. Vari. A. & O. Vari. A. & O. Vari. A. & O. J. & D. Vari. J. & J. & J. & J. & D. Vari. M. & J. & J. & D. J. &	N. Y., Mercantile N. Br. do do do do N. Y., Bank of America. Louisville, City Treas, N. Y., Bk of America. Louisville, City Treas, N. Y., Bk of America. Louisville, City Treas, N. Y., Bk of America. Louisville, do do Mew York & Louisville N. Y. Bk of America. do do do do do do New York & Louisville N. Y. Bk of America. do do do do do New York & Louisville N. Y. Bk of America. do do do do do New York & Louisville N. Y. Bk of America. do	:883-84 April, 1883 1884 May, 1887-89 75 & 85 1896-97 1875-89 July, 1898 June, 1901 May, 1898 Oct., 1889 75 to':8 Oct., 1889 75, 780 & 190 Sept., 1891 July, 1, 1889 July, 1, 1881 July,	Total \$1,234,44
Lynchourg Va.: Bonds various purposes Bonds, 8 per cent	::::	::::	809,692 111,817	6 8	J. & J. J. & J.	Lynchburg.	::::	Interest on \$200,000 of the sixes is paid in Bs more. City holds nominal assets of \$956,645.
Memphis, Tenn.: School and paving bonds Post bonds Funding loan, (gold) Endorsement M. & L. Rk. R.R	Var. 1870 1857	500&c 1,000 1,000	1,080,000 2,499,000 341,000 300,000	6	J. & J. J. & J. M.& N. J. & J.	Memphis. N. Y., P. M. Myers & Codo do Charleston, S. C.	1873-1902 1873-1900 Nov.,1900 July, 1872	Meeting of bondho ders in Dec. 1874. Tax 1: \$2\times per \$103. Population in 1870, 40,280. (V. p. 558; V. 19, p. 189; page IV of adv'ts, Sept. V. 19, p. 667.
Milwaukee: Re-adjustment bonds. General City bonds. Water bonds, coupon. do registered. Scrip to settle old RR. loans.	1872	500&c 1,000 1,000 10,000	392,849 242,000 429,000 1,171,000 186,588	777	J. & D. J. & J. J. & J. J. & J.	Mil. & N. Y., A. Goettel do do do do do do	June 1, 1890 Jan. 1, 1900 Jan. 1, 1902 Jan. 1, 1902 1875-75	\$35,157,004 of real, and \$16,167,885 of perso. Sinking funds are provided for all the bor (v. 16, p. 20, 346; v. 17, p. 187, 628, 691.)
Mobile: City debt ABC (pay. an'ly till '91). do do DEF (pay. an'ly till '86). Bonds to Mob. & H. North RR. Bonds to Mob. & Al. Gr. Trunk RR Wharf bonds. City funded debt. To Mobile & Northwestern RR.		100&c 100&c 1,000 1,000 1,000 500&c	547,100 241,200 340,000 750,000 360,000 373,500 300,000	5 8 8 8 8 8	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J.	Mobile, Bk of Mobile. do do do N.Y., Merch. N. Bank Mobile City Treasury. do N.Y., Merch. N. Bank	1891 1886 1885 July, 1899 Nov., 1895 till 1901 1901	Valuation of property \$23,047.866; tax, 2 cent. Mobile County also has 8 per bonds outstanding Interest in default, Ji 1573. (v. 16, p. 861, 998; v. 17, p. 19.)
Sen Oricons: Consolidated debt. \$550,000 applied of de yearly to int'st do do yearly to int'st do do and principal. Railroad debt do ser Funding Loan of 1899. Funding Loan of 1899. Funding Loan of 1899. Funding Loan laTO Jefterson City, (debt assumed). Wharf Improvement Bonds. Street Improvement Bonds. Street Improvement Bonds Consol. gold bonds (general series do do (drainage series Ten per cent bonds.	1852 1852 1852 1852 1854 1869 1869 1870 1871 1871 1872 1873	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 Var.	4,021,000 220,000 203,000 345,000 75,000 2,819,000 386,00 113,000 1,392,460 2,849,500 708,000 422,000 2,205,000 1,343,300 1,143,600	6 6 6 6 6 6 6 6 6 6 6 6 7 7 8 -10 7 8	J. & J. M.& N. Vari. J. & J. A.& O. M. & N. M. & N. J. & D. J. & J. J. & J. J. & J. J. & J. J. & D. J. & J. J. & D. J.	New Orleans, do	1802 1802 1802 1802 1875 1875 1875 1875 1875 1875 1875 1884 1899 1894 1895 1887-1900 Dec., 1880 1411 1922 1321	To provide for interest and principal of corbonds the sum of \$850,000 per year is required by the sum of \$850,000 per year is required by the sum of \$850,000 per year is required by the sum of the s
Water stock Oroton water stock New Croton Aqueduct stock Addit'nal new Croton Aqueduct Croton Water main stock Croton Water main stock Croton Water main stock Croton water pipe bonds Central Park fund stock do do do do Central Park tund stock Oroton Water pipe bonds Central Park fund stock do do do do Central Park tund stock Dock Bonds O do do do Dock Bonds	. 1841-(. 1870 . 1845-(. 1865-(. 1871-(. 1865-(. 1865-(. 1869-(. 1853-(. 1853-(. 1857-(. 1860-(. 1852-(. 1860-(. 1852-(. 1860-(. 1865-(. 1866-(. 1866-(33 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c	4.579,733 500,000 2,900,001 250,000 3,261,00 3,191,000 960,63 490,00 450,00 3,066,07; 399,30 2,75,00,00 2,083,200 1,766,600	5 & 6 6 & 6 & 6 6 6 6 6 6 6 6 6 6 5 5	6 QF. QF. QF. M.&N. QF. QF. QF. QF. QF.	terest :s payable at Ci Chamberlain's Office, Ne Court House, except intere on gold bonds, whole is pay ble at Rothschild's in Lond	1870-75-79-8 Nov. 1, 1902 1883-90 1884 Aug. 1, 1900 1907-1915 1907-1915 1890 1897 1898 1898 1898 1897 1897 1897 1897	city sinking fund at the dates named: Description. Jan. 1, Jan. 1, Oct. 1873. 1874. Funded city debt\$83.786.285 \$89.24.084 116,77 Total funded debt. \$83.778 692 \$99.492.219 \$116,77 Total lenses 'k'c f'd\$70.340.883 \$71.685.685 Total less 'k'c f'd\$70.340.883 \$71.685.685 Total less 'k'c f'd\$70.340.883 \$71.685.682 \$89.917 Temporary city debt 15.927.72 21.973.72 22.188 Revenue bonds \$114,197 9,799.978 This makes the total tunder and temporary d (less sink, fund.) \$128.948.539. The populs of New York in 1870 was 242.531, against \$89

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Date	Size or	Amount		I	NTEREST.	Principal,	REMARKS.	
For explanation of all references, see foot notes on 2d page previous.	of Bonds.	Value.	Out- st'nd ng.	Rate per Cent.	When † Payable.	Where Payable and by Whom	When Due,		
Took noises on 2d page previous. **New York—(Continued) Floating debt tund stock. *Market stock. *do do *do do *do do *do do *do do do *fire department stock *fire telegraph bonds. *fax relief bonds *do compon. *Accumulated debt bonds. *treet improvement bonds. *street opening and improve bonds vol. Soldiers Fam. Ald fund bonds. *do do do do Noth district Court House bonds. *Consolidated stock, coupon. *Central Park conz. mission bonds. Assessment bonds. City Parks improvem't fund stock. Normal sehoof fund stock. *Public school building fund stock. *Bonds for Dent of Public Parks. *Additional Croton water stock. *Soldiers Att Nat. History, st'ck *Liquidation of claims & judgments *Improvement of 3d ave -25d ward.	1860 1865 1868 1869 1869 1869 1870 1863 1863 1871 1871 1871 1871 1871 1871 1871 187	100&c 100&c	2,748,000 40,000 181,000 75,000 451,200 451,200 451,200 461,20	0 6 6 6 6 6 6 7 7 6 7 6 7 7 7 7 7 7 7 7	P. N.	Chamberlain's Office. New Court House, except interest on gold bonds, and is payable at Messrs. Rothschild's in Loudon.	1878 1894 1897 1887 1889 1889 1889 1889 1889 1889 1889 1890 Nov. 1, 1905 1876–777–73–78 1876–777–73–78 1876–777–73–78 1876–771–73–78 1876–771–73–78 1876–771–73–78 1876–771–73–78 1876–78 1876–78	for iourieen years of property valuation and taxation. Real Personal State. City & State. Cit	
tourty Ocurt House stoons. County Court House stoons. County Court House stoons. Accounty County County Sol. subs. and Relief Red. bonds. Sol. bounty fund bonds. Sol. bounty fund Red. bonds. Sol. bounty fund Red. bonds. Sol. bounty fund Red bonds. Sol. bounty fund Red bonds. Accounty fund Red bonds. Account fund Red bonds. Assessment fund stock. Repeated to fund. Assessment fund stock. Repeated bonds. Assessment build ness, stock Consolidated stock, coupon. Accummulated debt bonds. N. Y. & Westchester Co. Imp. bds. Liquidation of claims & judgments Consolidated stock. For State sinking fund deficiency. Pritadelphia:	1862-8 1871 1872 1872 1864 1864 1865 1865 1864-12 1868-72 1873 1871 1970 1870 1873 1874 1874	100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c	41,000 19,000 600,000 100,000 100,000 14,000,000 4,000,000 4,000,000 376,600 1,000,000 535,201 1,707,400 492,700 52,003 100,000 8,885,500 6,000,000 1,680,200 3,999,493	-661-666461-16661-1661-1661-1661-1661-1	M. & N. M. & N	Willy Willier City Williams A. Y. Willier Willy Williams	No.16.1877 No.17.1.1877 No.17.1.1872 No.17.1872 1884-1888 1896 1875-1876 1803-1890 1800-1881 1895-1877 1891 1877-1879 1882 1877-1879 1882 1877-1879 1882 1877-1879 1884-1888 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876 1877-1876	Total funded debt, Jan., 1878, \$51,697,141, and on Jan. 1, 1874, \$88,165,556. Floating debt. Jan. 1,	
Bonds issued prior to consolidation, do to pay for stock subs. do do for extension of gas works do for permanent improvemts do for park purposes do for municipal & school purp	1855 '55-'71 '59-'70 '68-'70 '62-'65		\$,139,841 1,725,000 4,950,000 10,153,600 6,293,800 11,650,000 8,754,900	5&6 6 6 6 6	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J.	do do do do do	775-1905	1874, consisting of warrants outstanding, \$2,465. 24 : valuation of property for 1874, \$855,319,95 real estate and \$9,64,673 personal; tax rate \$2 15 per \$100. Population, 1870, 674,022, against 565,529 in 1860. (V. 13, p. 536.)	
Fittsburgh: Water extension loan (coupon) Funded debt & other municipal bds Compromise RR. bonds (cp & reg.)	1868-73 1845-72 1863	::::	4,115,000 1,122,911 2,274,195	7 6&7 4&5	A.&O. Various. J. & J.	Pittsburg. Pitts., Phila. and N. Y. N. Y., Bk of America.	1893-*98 1874-1912 1913	The total debt Feb. 1, 1874, was \$7,527,301, including the water loan bonds. County valuation in 1873, \$19,000,000, cush valuation, \$176,594,000. Population about 140,000.	
Jordand, Me.: Loan to At. & St. L. RR. Co do d	11967 200	1,000 1,000 1,000 500&c 1,000 500&c	246,000 233,000 308,000 700,000 450,000 647,000 550 000 1,700,800 375,500	6 6 6 6 5 & 6	M. & N. M. & N. M. & N. J. & J. J. & D. monthly A. & O.	Bost. Blackst. Nat. Bk. do do do Bost. Columbian Bank. Bost. Blackst. Nat. Bk. Boston & Portland. do do	Nov., 1886 Nov., 1887 Nov., 1887 July, 1887 July 1, 1897 June, 1877 '75 to '91 April, 1877	Sinking fund March 31, 1874, 2442,168. City is protected by mortgages on A. & St. L. and on Portected by mortgages on A. & St. L. and on Portected by mortgages on A. & St. L. and on Portected by mortgages of the state in 1873, 247,758, 250, 250, 250, 250, 250, 250, 250, 250	
Water loan bonds, gold, cp. & reg. & Sen. Francisco. Son. Francisco. Donds of 1855, coup. (gold)	1872 1855 1853 1962 1863–64 1864 1865 1866–67	500&c	500,000 600,000 300,000 4,000,000 157,000 590,000 115,500 377,000 250,000 197,000 246,000	6 6 5 6 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7	J. & J. M. & S. J. & J. J. & J. J. & J. Vari. A. & O. J. & J. M. & N. A. & O. A. & O.	Providence. do do do Bost.Revere Bk & Prov. N. Y., Lees & Waller. San Francisco. do do do do do do do do do	Jan., 1876 Sept., 1885 Jan., 1893 Jan. 1900 Jan. 1, 1975 Jan. 1, 1888 77-78 Oct. 1, 1883 July 1, 1894 May 2, 1895 April 1, 1881 Oct. 1, 1887		
School bonds. Park Improvement bonds. Hospital bonds. Scannah, Grinngfield plantation Subscription to Miscogee Rit. Gaslight Concord water works. Gaslight Concord water works. Gaslight	1870-72 1872-74 1871-73 1850 1851 1858 1°53 1853 1853 1866 1869 1870 1870 1872	500 & c 500 & c 500 & c 500 500 500 500 & c 1,000 1,000 1,000 1,000	385,000 210,010 27,340 99,000 198,000 5,000 64,500 937,500 344,500 349,500 531,500 500,000	7g. 6g. 6g. 7777777777777777777777777777	J. & J.	N.Y., Duncan, S. & Co. do	June 1, '82-90 July 1, 1897 Nov. 1, 1891 May, 1875 June, 1876 Feb., 1878 Ma ch, 1888 Nov., 1889 Dec., 1886 Nov., 1879 June, 1890 June, 1990 Jan. 1, 1992 July 1, 1903	Inc city owns rea estate and other property Valued at about \$4,500,000. Assessed value of real estate \$16,711,365. Population. 1870. 28,235, against 22,232, in 1880. In 1973 new bonds were suthorized to the extent of \$4,0000, and floating debt was nearly all paid with the proceeds thereof. The city holds property valued nominally at \$4,324,500. In 1873 loans were issued to extent of \$2,504,238. In 1874 \$2,072,000 will be required from loans for water works, floating debt, and maturing bonds.	
For floating indebtedness. St. Joseph, Mo.: Den C. RR. 1869 Bds to St. Jos. Welley ER. do A. C. O. St. Topeka FR. do A. C. O. St. Topeka FR. Elver and Wharf Bonds. City Improvement Bonds. Funding Bonds. Funding Bonds.	1860-'69 1869-'66 1858-'59 1866-'64 1868-'70	500 100&c 500&c 50 100 &c	400,000 431,500 150,000 76,800 88,000 36,600 125,000	6&7 7 6 10 6 10	var. M. & N. var. M. & S. • var.	N. Y. N. B'k Commerce. do do St. Joseph Treasury. N. Y. Am. Exchange Bk. St. Joseph Treasury.	'80-'89 Nov., 1889 '80-'86 '78-'79 '86-'89 '78-'86	Population in 1870, 19.565 against 8,862 in 1880. In 1870 a-sessed valuation of property was \$11,000,000; rate of tax, 15 percent. The city owns \$500,000 of St. Jo. & Denver C. RR. sto-k, \$50,000 St. Jo. & Topeks stock, \$150,000 Mo. Valley stock, their value being nominal Public buildings, &c. are worth \$150,000.	
St. Louis: Konewal and Floating debt bonds. Real est-te and public buildings. Real est-te and public buildings. Real est-te and public buildings. Water Works bonds (old). Bonds to Iron Mountain RR. do do North Mo. RR. Tower Grove Park bonds (gold). Sewer bonds. Harbor and whart bonds. Lafayette Park bonds. (gold). Renewa and sewer bonds (gold). Renewal purposes, gold & sterling. St. Louis city bonds. g. d. coup.	1852-68 1866-68 1867-70 1872 1571-73 1873 1874	var. 1,000 1,000 1,000 1,000 var. 500 1,000	2,436,000 815,000 165,000 337,000 216,000 342,010 346,000 914,000 1,219,000 1,250,800 1,250,800 1,033,000 1,033,000 1,074,000 2,072,000 461,000	10 66 66 66 66 66 66 66 66 66 66 66 66 66	J. & J. Vari. Vari. Vari. Vari. Vari. Vari. Vari. Vari. F. & A. Vari. Vari. Vari. J. & D. A. & O. Vari. J. & J.	N. Y. N. B'k Commerce. N. Y., N. Bk Republic. do	April 1, 1892 189:-'93 1893 July 1, 1894 Dec. 10, 1892	Population 1870, 310,864 against 180,778 in 1860. City and county gove nments and finances are separated and the separate separat	
Bridge approach bonds, (gold) ### / Paul, #inn. Revenue Bonds. Preferred bonds. 8 per cent bonds. 8 per cent bonds. Lake Superior & Miss. RR. #Paul & Chicago RR.		var var var 500&c 1,000	315,968 141,564 255,625 200,000 100,000	12&7 7 8 6 6	M. & N. M. & N. Vari. J. & D. J. & D.	St. Paul and New York. do do N.Y., P. M. Myers & Co. N. Y., Jay Cooke & Co. N. Y., Farm. L. & T Co.	74-'90 '74-'86 1889-90-96 '88 & '93 1900	ropulation 1840, studen against city with 1840, Assessing a valuation of 'axable property, \$13,194,285 or about one-fifth of the actual value. Tax rate 14 mills. A decision was made in vot. 1872, one-firming validity of the railroad bonds. 'V. 15 egs.)	

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fundn the t. 1. 374. 71,319 71,319 71,319 329,732 11,582 36,377 18,400 debt, atton 05,658 gress

RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in use year 1875 by WN B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.)
Subservibers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For full explanations, see foot notes.	Miles of * Road	Date of Bonds.	Size or parvalue	Amount Out- standing.		When I Payable.	OR DIVIDENDS. Where Payable and by Whom.	Bonds, § Principal when Due, Stocks, last Divi'd.	REMARKS
lla. Central-(Selma & Meri 1)-1st mort	81	1871		1,600,000	R R		1 2 0 1 2 1 mm		Interest in default since Jan., 1972.
lin. Lentral—(Seilma & Meri i.)—lat mort. Labama & Chatter—let M., gld.guar. Ala. 26 M., \$9,000 per mile not guaranteed. Receiver's bonds (for \$1,300,000. Bany & Suguehanna—stock. 1st Mortgage. Albany City loan. 2d mortgage. Bonds to State Pa. (endorsed). 2d M. 1st M., east. &x'en., goar by Ps. RR. Funding income b nds, guaranteed. Lez. & Fredricksburg.—lst mortgage. Lez. & Fredricksburg.—lst mortgage. Lez. & State Pa. (endorsed). 2d M. Let M., east. &x'en., goar by Ps. RR. Winding income b nds, guaranteed. Lez. & Fredricksburg.—lst mortgage. Lez. & State Pa. (endorsed). 2d M. Lez. &	296 296	1869 1869	1,000	5 220,000 2,673,000	8	J. & J. J. & J. J. & J.	N. Y., Third Nat. Bank. N. Y., Duncan, S. & Co	Jan., 1889 Jan., 1889	For the latest order in regard to this rousee V. 19, p. 246. Noticed for sale Marc 8. (V. 18, p. 148, 247; V. 19, p. 38, 165, Road leased Feb. 24, 1870 to Del. & Hudse Canal Co., for 150 years, at 7 per cent, p. annum.
heavy & Susquehanna—stock 1st Mortgage	201	1872	1,000 100 1,000	450,000 5,000,000 1,000,000	814	J. & J. J. & J.	N. Y., Bk of Commerce. N. Y., D. & H. Canal Co	Jan. 1, 1875	Road leased Feb. 24, 1870 to Del. & Hudso Canal Co., for 150 years, at 7 per cent. p
Albany City loan	142 142 142	1865 1865 1869	1,000 1,000 500&c 50	2,000,000	6 7 7	J. & J. M.& N. A. & O. M.& N.	do do do do do do	Oct., 1895	annum, on stock and bonds—lessee a suming the payment on both.
Reghany Valley—stock	142 262 132	1865	1,000	434,000 2,256,400 3,916,000 3,500,000	7.30	J. & J.		May, 1881 Mar.1, 1896	Financially embarrassed. Floating delarge. Adjustment made with creditor Last annual report in V. 19, p. 117. (18, p. 502; V. 19, p. 15, 117, 246, 582.)
Bonds to State Pa. (endorsed), 2d M ist M., east. Exten., guar. by Pa. RR	132 112	1870 1871 1874	1,000	10,000,000	7 or 6g.	January. A. & O.	N. Y., Winslow, L. & Co Harrisburg, Treasury. Philadelphia or London	Oct., 190: 1894	Last annual report in V. 19, p. 117. (18, p. 502; V. 19, p. 15, 117, 246, 582.)
lex. & Fredricksburg.—1st mortgage rkansas Central—1st Mortgage, gold	51 48	1866 1871	500&c	1,000,090 1,200,000	7 g.	J. & D. J. & J.	Phila., Penn. RR. London & Amsterdam.	June 1,1896 July, 1891	CHRONICLE, V. 15, p. 252. 21 M. \$650.000, hypothecate 1. (V.19, p. 362. 21 M. \$650.000, hypothecate 1. (V.19, p. 362. 21 M. \$650.000, hypothecate 1. (V.19, p. 362. 23 M. 161. 100.000, hypothecate 1. (V.19, p. 362. 24 M. 161. 100.000, hypothecate 1. (V.19, p. 162. 25 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 26 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 26 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 26 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 27 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 28 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 28 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 29 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 20 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 21 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 22 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 23 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 24 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 24 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 25 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 26 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 26 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 26 M. 161. 100.000 hypothecate 1. (V.19, p. 162. 26 M. 161. 100.000 hypothe
chison & Nebraska—1st mortgage	150 470	1971 1871 1869	1,000 500&c	1,500,000 3,750,000 7,042,500	7 g.	A.& O. M. & S. J. & J.	N. Y., Winslow, L. & Co Boston, at Office.	190! Sept. 1,1896	Leased to Penn. Co. for net earnings. Int. default Sept., '3. V. 17, p. 325,645,75 Defaulted 1872 Treasurer's circula.
Land grant mort., gold (oni3,300,000 acres) Wichita & S. W., 1st mort., gold, guar	271/4 2651/4	1870 1872	1,000	3,521,00C 412,000	7 g.	A.& O. J. & J J. & J. J. & J.	Boston. do	Oct. 1, 1900 July 1, 1902	20, p. 161. W. & S. W. leased and in ouar. (V. 19, p. 363; V. 20, p. 161.)
lanta & Richmond Air Line—1st mort lanta & West Point—stock	87 585	1870	1,000 100 100	4,248,000 1,232,200 24,795,298	8 4	J. & J.	Atlanta, Ga., at Treasury	Aug.1, 1874	\$100,000 bonds authorized July, 1874. Leased to Erie for 28 per cent of gro
Preferred stock Old 1st mort bonds, Ohio division	585 460	1871	100 500 & c	9,876,250 2,416,300 14,92:,200	77 98 98 98 98 98 98 98 98 98 98 98 98 98	A.& O.	New York & London.	Oct. 1, 1876	earnings. Interest on bonds in defar since July 1, 1874. Last statement
st general mortgagedd do dodd	460	1871 1871	500&c 500&c	10,173,679 28,783,000	7 g	J. & J. M. & S. M. & N.	do do do	Oct. 1, 1876 Jan., 1902 Sept., 1902 Nov., 1902 Jan., 1903 July 1, 1876	reddings looking to foreclosure are progress: see also, V. 18, p. 272, 480, 52
3d do do Leased lines rental gold bonds (Cl.& M.) do do (P.P. P.V.& S.& A.) Western Extension Certf. (Cl., Col.C.& I.)	::::	1872 1873	1,000	5,355,000 2,931,600	7 g.	J. & J. J. & J. J. & J.	London Co.'s Office.	Jan., 1902 Jan., 1903	V. 19, p. 16, 142, 617. V. 20, p. 8 , 139.)
tanue & Gutt-common stock	940	1873	100 100	1,979,000 3,693,200 736,476		3.000.	Savannah.	1874	
Consolid, 1st mortgage	286 58 58	1867	500&c	2,310,290 464,000 200,000	3×	M.&N. J. & J. M.&N.	N.Y., M.K.Jesup P.& Co	ouiy, 100.	\$201,000. (V. 10, p. 140, 410.)
Juaranteed stock. Jonsolid, ist mortgage. So. Georgia & Fl., ist mortgage. do do 2d mortgage. L. Miss. & O.—Stock (com., prf. & guar.). st mort, consol. gold, (for \$15 000,000). dd mort, to the State (no int. till 1880). Norrolk & Petersburg.—ist mortgage.	428 428	1971		6,921,900 5,470,000 4,000,000	7g.	M.&N. A.&O.	N. Y., Duncan, S. & Co.	Oct. 1, 1901	of the stock \$5.95.70 is common, \$800, pref, and \$275.20 guars, the Co. the holds \$3.41,20 of the common, all t pref, and \$185.700 of the guar, atoc Gross earnings year ending Sept. 30, 18 \$1.825.315 expenses, \$1.95,723; net ea ings, \$727,719. Of the \$1.00,000 lo enough is held to retire at the old deep the state of
	01	1871 1857 1857	500&c 500&c	306,000	8 7		N. Y., 1st National Bk.		holds \$3,441.200 of the common, all the pref., and \$165,700 of the guar. store
do do 1st do do do 2d do South side—1st pref. consol. mort	133	1868	1,000	157,000 458,000 675,000	8 8	J.&J. J.&J. J.&J. J.&J. J.&J. J.&J.	do do	Jan. 1, 1877 Jan. 1, 1877 July 1, 1893 Jan. 1, '84-90 Jan. 1, '84-90	\$1,825.848; expenses, \$1.097,728; net ea ings, \$727,619. Of the \$15,000,000 lo
do 2d do	133	1866 1866 1866 1854	200&c 200&c	621,000 452,500	6	J. & J. J. & J.	do do do	Jan.1, 84-90 Jan.1, 86-90	enough is held to retire all the old de The Co. funded one coupon, Jan. 18
Virginia & Tenn.—enlarged mortgage do do 4th mortgage do do registered certific's	214	1865 var	1,000 1,000 Var	990,000 963,000 87,811	6 8 8 8	J. & J. J. & J.	Lynchburg Office.	Jan.1, 86-90 July 1, 1884 Mch 1, 1900 Jan. 1, 1875	The Co. funded one coupon, Jan. 18 but paid the July coupons. Fund notes for \$153,423, due in '75 and '79 we issued. (V. 18, p. 7, 65, 454; V. 19, p. 2
do do registered certific's do do lat. tunding Sonds do do lat. tunding Sonds lattic & Pucific—Common stock. Preterred stock, Mo. division. do do Central division. st M., (South Pac., gold (land grant). st M., 44.& Pac., gold. d. At. & Pac., gold. st M. Cent. Div. At. & Pac., gold. st M. do do land grant. incore bonds for funding. Squipment bonds.	328 328	1869	100&c 100 100	226,300 8,360,000 10,000,000		J. & J. J. & J.	N. Y., 1st National Bk.	••••	A consolidation Oct., 1870, of At. & P and Southern Pacific. Land grant 1,000,000 acres. Leases the Missouri P
do do Central divisionst M. (South Pac.) gold (land grant)	328 293	1868	100 500&c	1.400.000	6 g.	J. & J.	N. Y., Office of Comp'y.	July, 1888	1,000,000 acres. Leases the Missouri P road. Interest was passed, Jan. '74, on
st M., At. & Pac., gld, on 500,000 acres land. d M. At. & Pac., gold.	293 293	1868 1871	500&c	7,188,500 2,829,000 2,0:5,500	6g.	J. & J. M. & N. M. & N.	do do	July, 1888 July, 1888 Nov. 1891 Nov., 1891 Nov., 1901	road. Interest was passed. Jan. '4, on L'4 gr't bonds, the 2d mortgage and t interest scrip. See Chronicle, v. 187, 213, 323, 834; V. 18, p. 7, 448, 190; V.
st M. Cent. Div. At. & Pac., gold st M. do do land grant	35	1871	500&c	1,190,000 794,0.0 529,600	6 g. 6 g.	I In 1501	do do do do do do	Nov., 1891 Nov. 1.1901 Dec. 1, 1883	987, 215, 323, 834; V. 18, p. 7, 145, 190; V. p. 397.
nterest acrin (exchangeable for bonds).				753,000 513,946 500,000	6 K.	J. & D.	do do	June 1,1885 Dec. 1, 1885 Jan. 1, 1886	
Lan 1 debentu es			100 £100	35,128 4,964,872	10 3 3 g.	Q-J. F.& A. M. & S.	do do Portland. London, Gr. Trunk R.R.	Jan. 1, 1854 Aug., 1874 Sep. 15 '74	Leased for 999 years, from July, 1853, Grand Trunk R.R. Annual rent, 6
Portland city bonds, 1st M., skg fund d M. sterling, 5-20 years	150 150	1868 1864	1,000 £100	35,128 4,964,872 787,000 1,500,000	6 g.	M. & S. M. & N. A. & O.	London, Gr. Trunk R.R. Portland. London, Gd Tr. RR.	Oct. 1, 1884	cent on bonds and stock.
lantic & St. Leverence—stock, currency, stock, sterling, 5-20 years, stock, sterling, 5-20 years, sterling,	150 150 58	1871 1853	£100 £200 100	713,000 484,000 733,700	6 g. 6 g. 2 %	A. & O. M. & N. M. & N. J. & D.	do do do Savannah.	Oct. 1, 1891 Nov. 1, 1878 Dec., 1874	
Bonds Ulimore & Ohio—stock	58 58 538 52	::::	100	129,500	5	M.&N.	Baltimore Office.		annum. The gross earnings of the main and lea
Washington branch	30	1855	100	13,143,400 8,663,400 1,650,000 839,250	3 5 6	M.&N. A. & O J. & J.	do do Balt., Mech, Nat. Ban's	Nov.2, 1874 Nov 2, 1874 Oct.21, 1874 1875	
do 1850do 1353	::::	1850 1853		839,250 579,500 1,710,500 8,525,456 8,352,246 2,000,000 9,374,112 9,680,000 140,000	6	J. & J. A. & O. M. & S.	Balt., Mech. Nat. Bank. do do Baltimore Office.	1885	1814. The company claims a surplus \$32,144,160 in the value of its assets abits stock and debt. See report CHRONICLE, V. 19, p. 526. (V. 18, p. 502; V. 19, p. 397; V. 20, p. 183.)
do 1870, sterling, £800,000	::::	1870 1855 1874–5	£200	3,525,456 3,352,246 2,000,000	6 g.	M. & S. J. & J. J. & J.	Baltimore Office.	1895 1890 Jan., '77-'79	its stock and debt. See report ('HRONICLE, V. 19, p. 526. (V. 18, p. 502. V. 19, p. 83.)
Sterling nortgagedo sinking fund	411	1872 1874	£100 £300	9,374,112	6 g.	M. & S.	Loidon, Naylor & Co. London.	Mch 1, 1902	302, 1.10, p. 031, 1.20, p. 100.
short notes sering sterling nortgage. Model of the document of	91	1855 1871 1871	1,000	1,500,000 8,000,000	6 g.	A.& O. J. & J. J. & J. A.& O.	Balt., Mech. Nat. Bank. Baltimore or London. do	July 1, 1911	Bonds are guar, by Pa. RR. and North
ingor & Piscataquis-Bangor loan, 1st M illeville & South Ill -1st M., skg fd, guar	49	1869 1866	500&c 1,000	1,100,000	6 8	A. & O. A. & O.	Boston, 2d Nat Bank. N. Y., Russell Sage.	Apr. 1, 1899 Oct, 1, 1896	Bonds are guar, by Pa. RR, and North Central. (V. 19, p. 295; V. 20, p. 85.) \$122,000 of these bear 7 per cent. 5 L'sed to S. L., A& T. H. (V. 18, p. 143.) Leased to United Co.'s and Penn. R Floating debt. \$1,237,837. Net earning to 1873 8294 288
widere Delaware—stock st M., bonds of 1882, (guar. by C. & A.). dd M., do 1854, (do do). dd M., do 1857, (do do).	67	1862 1854	(:::	995,800 1,000,000 499,500	6	J. & D.	N. Y., Duncan, S. & Co.	1877	Leased to United Co.'s and Penn. R Floating debt. \$1,237,837. Net earnin in 1873, \$324,288.
3d M., do 1857, do do).	21	1857	100	745,000 600,000		M. & S. F. & A. QJ.	Philadelphia. do Boston, Kidder, P. & Co	1887 Jan. 11.1878	Leased to Housatonic, at 7 per cent, per
rkshire—stock. ston & Albany—stock Albany loans (Alb. & W. Stkbdge) Dollar bonds (West'n R. R.)	. 270 89 156	1841	1 000 1 000 500 % c	20,000,000 103,000 665,000	6	Q-J. M. & N. J. & J.	Boston Office.	Nov.16,1874 July, 1876	in 1873, \$234,288. Leased to Housatonic, at 7 per cent, pe Net earnings for year ending Oct. 1, 1 \$2,41,316; against \$2,256,579 previ- year, \$5,000,000 new bonds authorizer F-b. 75, Report in V.19, p. 502; V.20, p. 14 Stock, \$372,600. Net earning is 1875-132, leaving a serplus for the year of \$55 over interest, &c.
Dollar loan ost., Clint. & Fitchb.—1st M., Agric. Br Mortgage bonds, 1869-70	29	1854	1,000	4,790,000	6 7	F. & A. J. & J.	Bost., Boston Nat'l Bk.	1891-92 July 1, 188	Feb., '55, Report in V.19, p.502; V.20, p.14 Stock. \$872,690. Net earn'gs 1873-74, \$219,
Mottgage bonds, 1869-70. Equipment notes.	160	'69-'70	1,000 1,000 100	499,600 600,000 800,000	8 3	A. & O. F. & A. J. & J. J. & J. A. & O. M. & N.	do do Boston Office.	1889 & 1890 1881, 82& 3	leaving a surplus for the year of \$25 over interest. & c. Gross earning for year ending with M
Equipment notes. Ston. Concord & Montreal—Preff. stock. Other stock, includ'g old div'ds & new stid M. bds, conv. (71 m. & 1st. 22½). A. M. bds, conv. (71 m. & 1st. 22½). Sliking fund bonds.	93		100	1,000,000		J. & J.	Boston Office.	1	1874. \$687.128: expenditures, \$550,981;
Sinking fund bonds	93	1873 1964	:::	200,000 624,000 966,400	68.7	J. & J. J. & J.	New York. Boston Office.	July, 1875 July 1, 1873 1889 1893	5
Sinking fund bonds. Consol. mor. bonds (for \$2,000,000). H.d. Erie (now N.Y. & N.E.)—lst M. olilst morigage (Berdell).	86	1866	1.000	966,400 273,000 15,000,000	777	M. & S. J. & J. J. & J.	Boston. New York. do	1884 July, 1900 July, 1900	The reorganization as N. Y. & N. E. land Co. has not yet been perfect See CHRONICLE, V. 18, p. 16, 145, 166, 489, 629; V. 19, p. 61, 246, 422, 477, 584,
ist do do guar. by Erie Floating debt Mass. loan,(secured by \$4,000,000, Berd.M		1866	1,000	5,000,000 5,300,000 3,600,000	7	J.&J.		1000	See CHRONICLE, V. 14, p. 16, 145, 166, 480, 629; V. 19, p. 61, 246, 422, 477, 584,
oston & Lowell-stock	113		500	3,300,300	3 6 7	J. & J. J. & J. A. & O. M. & N. M. & N. M. & N.	Boston, at Office	Jan. 1, 187	Operated with the Nashna & Lowell, 69 e cent to B. & L. 31 per cent to N. & C. (V. 20, p. 14, 95.) 4 Report for 18:3-74 in V. 20, p. 14. 8 earnings \$f61,640 (V. 20, p. 14, 85.) 4 Net earnings, 18:3-74, \$436,256 (V. 18, p.
Bonds. Oston & Maine—stock Bonds, coupon & registered	. 143	1872	100 300&c	999,500 7,000,000 2,000,000	4	M.& N.	Bosten, at Office.	Apr. 1, 1893	(V. 20, p. 14, %5.) Report for 1873-74 in V. 20, p. 14.
Mortgage, whart purchase. Bonds. solion & Maine—stock. Bonds, coupon & registered. soli & Fronidence—stock. Bonds to purchase F. W. & S. RR. Bonds to purchase F. W. & S. RR. Solid & Fronidence—of N. (Inc. 10,000 acid.) Solid & Fronidence—of N. (Inc. 10,000 acid.) Solid & Fronidence—stock.	63	1873	100	4,000,000	5 7	M.&N.	Boston, at Office.		
up Brad. & Flush.—G'l M. (inc. 10,000 ac ld uffalo. New York & Erie—stock) 26 142 140	1857	1,000 100 1,000	580,000 950,000 2,000,000	3%	J. & J. F. & A. J. & D. J. & J. J. & J. M. & N. F. & A.	New York, Erie R. R. N. Y., Bk of Commerce		
uffalo, N. Y. & Phila1st mort., gold 2d mortgage for \$1.000.000	88	1871	100&c	2,296,000	6g.	J. & J.	N. Y., Farm. L. & T. Co	July 1, 189 July 1, 189	CHRONICLE, V. 19, p. 454.
ist mort., gold, (Mil. Div.) coup. or reg. Lucome and equipment M. (for \$2,000 co.)	110	1869 1872 1874	1,000	5,400,000 2,200,000	7 g.	M. & N.	N. Y , or London.	May 1, 191 Feb., 190	Leased to Erie tr 1883, for 490 yrs, at 7 ceut on stock f int. & sink, fund on 1 CHRONICLE, V 19, p. 484. Stock, \$3,827,525. Int. in default, Nov. 1 (V. 17, p. 386, 646, 782; V. 19, p. 142.) 4 The 2d and 3d series of bonds have tr degramme of Chic, Burt. & Q. A. 184 guarantee of Chic, Burt. & Q. A. 184
Preferred stock	443		100	6,004,004		M.& S.	Boston, Co.'s Office.	Sept. 15,77 Sept. 15.77	The 2d and 3d series of bonds have tradegramment of consolidation and a perpet lease to Chic., Burl. & Quiney. Burl. & Quiney. Burl. & Quiney. Burl. & Lase to Chic., Burl. & Quiney. Burl. & Lase to Color.
Bonds conv. into pf. st k (2d series).	281	1863 1866 1868	50Ac	4,398,350	7	A. & O J. & J.	Boston and New York Boston, by Treasurer.	July 1, 187 July 1, 187	
haff Brad.& Pittsb.—G1 U. (inc. 10,000 acld ulffalto. New York & Erie—stock. 1st mortgage bonds. Ist mortgage bonds. Uniffalto. Nr. 4. Phila:—1st mort., gold. 2d mortgage for 81,000,000. Logo of reg. 1st mort., gold, Mil., Div. coup. or reg. Lucomes and equilment M. (for \$2,000,000. Lucomes and equilment M. (for \$2,000,000. Preferred stock. Ist M., on road & 400,000 acres land.) Bonds conv. into pf. st k (2d series.) Bonds conv. into pf. st k (3d series.) Convertible bonds. (6th series.) Convertible bonds. (6th series.) Convertible bonds. (6th series.)	ay 00	1869 1869	500&0	340,000 856,500	8	M. & S. A. & O J. & J. J. & J. J. & J. M. & N	Boston & New York.	Apr. 1, 187 July 1, 189	5 lease to Chic., Burl. & Quiney. v made in October, 1872. See last repor CHRONIOLE, VOI. 18, p. 271; also, V.19, 4 S5U; V.20, p. 139.
Convertible bonds, (6th series)) url. & Southwest.—1st M., cp. may be reg	105		500%	430,500 20,000p m	8 8	J. & J. M. & N	do Boston, Co.'s Office.	July 1, 188 May 1, 189	CHRONICLE, Vol. 18, p. 271; also, V.19, 350; V.20, p. 139. 5 Defaulted, Nov. 73. (V.20, p. 15.)

NOTE.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of Chronicle containing fuller information. The letters s. mean "sinking fund," and l. gr. 'land grant." Companies consolidated with, or leased to others will often be found under the consolidated or lessee's name. For stocks, this means the miles of road operated; for bonds, the miles covered by the mortgage.

These figures are doll its, showing the denominations or par value of each issue of stocks and bonds. The figures 100, &c., signify 100 and larger.

The interest one a name is given on bonds, but the last divided on stocks; g means gold; c, extra; s, stock or setip.

J. & J. stanis for Jan. & July: F. & A., Feb. & Aug.; M. & S., Mar. & Bept.; A. & O., April & Oct.; M. & N., May & Noy; J. & D. June & Dec. Q.—J., quarterly from January Q.—F., quarterly from January Q.—F., quarterly from January from January Q.—F., quarterly from March.

These dates show the period when the principal falls due of bonds but the time when the last dividend was paid on stock.

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RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Subscribers will confer a	grea			y givin	g us	- uninted	nate notice of an		discovered in our Tables.
DESCRIPTION. For explanation of all references see footnotes on first page of RR. tables.	Miles of * Road	Date of Bonds.	Size or par v'lue	Amount Out- standing.	Rate per ‡ Cent.		OR DIVIDENDS. Where Payable and by Whom.	Bonds.§ Principal when Due Stocks. Last Div.	REMARKS.
Bur. & Mo.in Neb.—1st Mconv.,l. gr. Coup. Bonds convertible till Jan., 1882. may Omaha & S. W., 1st mort, guar. be reg Cairo & N. Louis—1st mortgage. Cairo & Nucennes—1st mortgage, gold. Cairo & Nucennes—1st mortgage, gold. Aligorula Pucyki—1st mortgage, gold. 2d nort, endorsed by Central racific Camalen & Atlantic—1st Stort 2d mortgage.	191 49 150 156 141 60 60 81	1869 1873 1872 1871 1871 1869 1853 1855 1867	500&c 500&c 1,000 1,000 1,000 1,000 500&c	5,715,000 528,947 1,034,000 2,500,000 3,500,000 2,250,000 1,660,000 490,000 500,000	8 8 8 7 7 8 7 8 7 8 7 8 7 7 8 7 7 8 7	J. & J.	Boston & New York. Boston Office. do New York and Londor N. Y., Natl Park Bank. do PhilaFarm. & Mech.Bi do do	Jan. 1, 1886 Oct. 2, 1901 Oct., 1909 Jan. 1, 1886	Stock, \$8,588,730. Land sold to Dec., 1873, 527,437 acres for \$4,185,818. Keport in Chron., V. 18, p. 5(2); see also V. 17, p. 459, CHRONICLE, V. 17, p. 834; V. 18, p. 500. (V. 18, p. 144, 454; V. 19, p. 16.) Income bonds, \$1,000,300. Extens. \$8,500.000 in default. (V. 19, p. 15c; V. 20, p. 15.) Dividends paid on prefered stock, \$937,400. (V. 16, p. 662)
Canada Southern—1st M. gld, s.f. cp & reg Tol., C. S. & Det., ist M. for \$! 000,000 Erie & Niagara, ist M. for \$600,000	291	1870	1,000	9,000,000 1,500,000 8 000,000	7 g. 7 g. 6 g.	A. & O F. & A J. & J. J. & J. J. & J.	M. Y. Office, 4 Broad st	Jan. 1, 1906	(V. 16, p. 652) Leased to C.A., at 6 p.c on \$881,925 stock Int. passed. Jan., "4. Floating debt. Oct., "74, rep'rted at \$2,178,141. (V.18, p.14,526.)
Income bonds. coup Outawissa—common stock New pref. stock Preferred stock 1st mortgage bonds. Chattel mortgage bonds.	100 65 100	1874	1,000 50 1,000 1,000 1,000	3,000,000 1,159,500 1,000,000 2,209,000 230,500 209,850 1,300,000	7 2ic. 8%	M. & N. M. & N.	Philadelphia do do do do	Nov 16,187 Feb. 1, 188 1888-89	1 1873-4, 4% in 1874-5, and 7 in 1875-6 and afterward. See terms V. 15, p. 491; see also, V. 16, p. 517; V. 18, p. 367.
Commen & Allantic—let Stort. 2d mortyage. Camden& Birl. (5.—let Mortgage. Camden& Birl. (5.—let Mortgage. Canden& Birl. (5.—let Mortgage. Canden& Birl. (5.—let Mortgage. Canden& Control.—let Mort. (100,000) Carolina Control.—let mort. gold. (5.000) Carolina Control.—let mort. gold. (5.000) Catactisa.—common stock New prel. stock. Preferred stock. Ist mortgage bonds. Chattel mortgage bonds. Chattel mortgage bonds. Contraga & Susquehanna—stock. Codar F. & Minn.—Bonds on let division,s.! Bonds on 2d div. s.f. Cadar Rapids & Mo—com. stock. Preferred stock, Ter cent. Ist mortgage Ist do	14 61 274 128 70	1871 1864 1866 1861	1,000 100 500&c 500&c 100 100 500&c	198,000 1,334,000 6,850,400 769,600 700,000	27 1 37 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	J. & D. J. & J. A. & O. J. & J. Q-F. F. & A. F. & A. M. & N.	New York. New York, 44 South st	1901 Jan. 3, 1873 Apl 30, 1883 Jan. 1, 1907 Feb. 1, 1873 reb. 1, 1873 Aug. 1, 1891	Soid under 2d mort., \$400,000. (V.19, p.270.) Leased to Dub. & Sioux C. a \$1,500 per m. & a p. ct. of earnings over \$8,500. per m. Leased to Ch. and Northwe t. at \$700 of first \$1,500 gross earnings per m.; 36 of
Central R. R. & Bank, Ga.—stock	192 192 615	1868 1866 1872 1870	500&c 500&c 100 1,000	582,000 2,332,000 7,500,000 993,000 2,247,000 150,000	777	M. & S. J. & J.	N. Y., Nat. City Bank. New York & Savannah. Savannah, Ga.	Aug. 1, 1894 May, 1916 June, 1873 1875 Jan. 1, 1893 Oct., 1880	Leases several roads, and guarantees \$1,492,500 of bonds. Total net receipts of
Macon & Western Bonnes Bonds for steamships Control of the State of th	281 281 291 74 74 74	1855 1869 1872 1874 1967	1,000 100 500&c 1,000 1,000 1,000 500&c	3,70°,000 925,000 20,000,000 174,000 5,000,000 4,770,000 10,000,000 600,000	27777777777777777777777777777777777777	J. & J. A.& O. Q-J. M. & N. F. & A. V.&N. Q-J. J. & J. M.&N.	New York, Office. do N. Y., at office. do do do do do	July 15, '99 Apr.15, 190! Jan 20, '75 1875 1890 Nov., 1902 July 1, 1899	61, 117, 142, 422, 502, 533; V. 20, p. 15, 85.) Annual rep rt for '74, shows gross earnings of \$8,589,650; net, \$4,449,029. Of the consol mortage sufficient will be
Lehigh & Wilkesb. Coal Co., 1st M. guar- central Ohio—Common stock. Preterred stock. 1st mortgage bonds. Central Pacific—stock. 1st mort., gold, (sigk.fd, \$50,000 per yr.). Subord, lieg., Call. State aid, gold.	187 187 187 187 1218 742 50	1874 '65-'69 1864	£200 50 50 1,000 100 1,000 1,000	£2,000,000 2,437,950 411,550 2,500,000 54,275,500 25,883,000 1,500,000	5 g.	J. & D. J. & D. M. & S. J. & J. J. & J.	London. Balt., at B. & O. office. do do Balt., West. Nat'l Bank, N. Y., Office 9 Nassau st.	Feb. 1, 1899 Dec. 30, '74 Dec. 30, '74 Sept., 1890 Aug. 15, '74 1895-99 July 1, 1884 1883	Leased to B. & O. RR. in 1866 for 20 yrs, rent 35 per ct of gross receipts for 5 yrs, and
2d mortgage (now 1st). Mortgage sonds. Bonds (convertible Nov. 1875 to 1877). Consol. mortgage (for \$25,000,000). Newark & New York, 1st mort. Lehigh & Wilkesb. Coal Co., 1st M. guar- Gestral Pacinc—stock. 1st mortgage bonds. Central Pacinc—stock. 1st mort gold. (slak, fd., \$30,000 per yr.). Subord. Hen, Call. State aid, cold. Bonds. (formerly convert. into U. S. bds. 1st M. on San Joaquin Valley Br., gold. U. S. Loo Germs). Western Facilic, 1st mort, gold erms. Western Facilic, 1st mort, gold car. by C.P.) C. P., 1st M., on C. & O. Br. (\$7,20,000). Land bonds cn 11,300,000 cross.	158 152 742 158 123 152 152 20	1862 1870 1869 1868 1872 1870	1,000 1,000 1,000 1,000 1,000	1,448,000 6,080,000 25,885,000 2,785,000 1,970,000 6,000,000 1,066,000 500,000	7 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8	J. & J. A. & O. J. & J. J. & J. J. & J.	N. Y., Fisk & Hatch. Sacram'o State Treas. N. Y., F. Kelly & Co. N. Y., Fisk & Hatch. U. Se Treasury. N. Y., Fisk & Hatch. do do do do	1900	made in 1873, for \$10,313. An abstract of the annual report for 1373 is given in the Chronicle, V. 19, p. 156. Second dividend paid Aug. 4, 1873 Mr. Huntington's letter on California Pacific V. 19, p. 266 (V. 19, 128, 246, 207, 529, 61, 74).
Land bonds on 11,700,000 acres. Chart., Columb & Augusta.—stock. 1st mortgage, (C. & S. C.)	195 110 85 195	1870	1,000	8,653,000 2,57\$,000 71,000 371,500	6 g	J. & J. J. & J. J. & J. J. & J.	do do Charlotte, N. C. N. Y., Nat. City Bank. N.Y.,M.K.Jesup,P.&Co.	July 1, 1890 July 1, 1890 1890 1890	Gross carnings 1872, \$686,432, net earnings \$291,004. Cost/of road and equipment \$5,017,880. (v. 15, p. 628.)
Charl., Columb & Augusta.—stock. lat mortgage, (C. & S. C.) do consolidated New Mort. for \$1,000,00. Chariters—ist mortgage. Cheraw & Darlington—lat mort. 2d mortgage. Cheray Vil. Shar. & Al.—lat M. conv. Chesapeate & Ohlo—Stock. lat M., akg fund gold (for \$15,000,000). lat mig. exten(2d on Alz miles) coup. or r Debentures convert. into 2d mort. lat M., (Va. Cent. R. H., guar. by Va. 3d M., do do) coupon Income mortgage, (Va. Cent. R. R., cp.	28 40 40 21 822 427	1872 1871 1871 1869	1,000 1,000 500 500 500&c 1,000 1,000	2,100,000 500,000 161,000 75,000 300,000 15,89s, 191 15,000,000 4,758,000 792,000 100,000 902,000 300 000 160,500	7 g. 6 6	A.&O. A.&O. J.&J. J.&D. M. & N. J. &J. J. & J.	Philadelphia, Penn. RR. Charles'n, Peoples'N. Bk do N. Y., Metropolitan Bk. N. Y., Fisk & Hatch. do do do N. Y. Am. Exch. Bk. do do do	1895 Oct. 1, 1901 Apr. 1, 1885 July, 1888 Dec. 15, 1899 Nov., 1899 July 1, 1902 July 1, 77-92 1880 1884 1876	Leased to P., C & St. L. (v. 16, p. 524.) Net earnings year ending Sept. 30, 1874, \$20,115. Cost of road, \$89,000. Op by D. & H. Can Co. for ½ gross earnings. After the panic default was made on interest. Last report V. 20, p. 42. The floating debt is \$4,735,579, and \$2,585,000. Let morgage bonds, and \$5,985,000. 2d. The properties of creditors have assented to the funding proposition. (V. 20, p. 42, 124, 184.)
ist mig, exten(2d on 127 miles) coup. or r Debentures convert. into 2d mort. lat M., (Va. Cent. R. R., guar. by Va. 3d M., o Coupon. Gad Coupon. Funded interest, coupon bonds. Income bonds (for fun ling). Cheshire—stock, preterred. Bonds, not mortgage. Chester Valley—ist mortgage. Chester Valley—ist mortgage. Common stock, scrip convert. Sept. 1,1875 Preferred stock. General mortgage, stelling, for \$5,00,000 Gat mortgage, stelling, for \$5,00,000 Gat mortgage, genered, sinking fund.	64 21 1/4 649 649 822 220 220	1874 1872 1873 1862 1863	100 100 100 100 1,000 1,000 1,000	1,220 331 2,153,300 807,000 500,000 8,929,900 1,007,900 2,425,400 4,000,000 2,383,300	5 3×	J. & J. J. & J. M. & N. M. & S. M. & S. M. & S. J. & J. J. & J.	Boston. Philadelphia, N.Y.M.K.Jesup, P.&Co. do do do do Lond'u,J.S.Morgan&Co N.Y.M.K.Jesup,P.&Co. do do	1898 Jan. 15,1875 1875 & 1880	Net income, 1873-74, \$184,295. (V. 13, p. 295.)
ist morigage. Income bonds (a 1st lien on income). Joliet & Chicago, 7 per cent stock. do do ist mortgage, s.f. St. L., Jack & Ch., Jst morfcage. do do 1st M. assum, by C.&A. do do 2d M. a-sum, by C.&A. do do 3d mortgage. Louisiana & Mo., 1st M. (in progress).	220 38 38 150 37 97 150 101	1862 1857 1864 1864 1868 1868 1870	500&c 100 1,000 1,000 1,000 1,000 1,000 1,000	1,687,000 1,500,000 336,000 2,365,000 564,000 188,000 360,000 2,360,000 19,847,010	7 1 1 2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	A. & O. Q.—J. J. & J.	N. Y. U. S. Trust Co. N.Y.,M.K.Jesup.P.&Co.	Jan., 1883 April, 1875 July, 1882 April, 1894 Apr. 1, 1894 July, 1898 July, 1898 Aug., 1900 Sept. 15, 75	A perpetual lease of the Burlington &
Louisiana & Mo., 1st M. (in Progress) Ohie., Burt. & Quincy—stock Ist inortgage, sins ing fund, (trust) of do convertible Consol, mortgage coup. (for \$30 000,000). North Cross R. 2d mortgage, gold. Trust mortgage (Bur. to Peorla). Plain bomé (coupon or registered) Carthage & Burlington, 1st mortgage. American Central, 1st mortgage. American Central, 1st mortgage. American Central, 1st mortgage. Oltawa, Osw. & Fox Riv. 1st mort. Illinois Grand Trunk, 1st mortgage. Keokuk & St. Paul, 1st mortgage. Keokuk & St. Paul, 1st mortgage. Chic. & Canada Southern—ist mort., gold. Chicago, Cin. & Louisville—ist M. Ohic. Clinon & bub.—ist M., c., reg'ble.	466 465 923 466 96 32 40 51 31 70 44 40	1869 1868 1868 1870 1870 1870	1,000 1,0 0 1,000 500&c 500&c 1,000 1,000 1,000 1,000 1,006	2,192,000 150,000 (2) 941,000 680,000 7,029,875 398,000 655,000 411,000 600,000 934,000 960,000 92,000	8888888	J. & J. J. & J. J. & J. J. & J. A. & O. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J.	do do do do do do Sotto do Go. Frankfort. N. Y. N. Bk of Com'ree Boston, Co.'s office. N. Y. N. Bk, of Com'ree do do Moston. Boston. New York and Boston. New York and Boston.	Jan. 1, 1883 Jan. 1, 1883 July 1, 1903 July 1, 1896 Oct. 1, 1896 May 1879 July, 1878 July, 1878 July, 1878 July, 1900 Oct. 1890 July, 1890	Missouri River road, was made in Oct., 1872. Gross carnings of the consol. line for 1874 were \$11,618,317; expenses, \$6,513,512; p. tet carnings, \$5,131,505. The Chic., B. & Q. leases or extends aid to numerous branch roads, giving for purchasing their bonds. Enough of the consol. mort. a reserved to take up prior debts. (V. 20, p. 15, 37, 60, 184.) Latest prospects, V. 19, p. 502. Defaulted Dec. 73. (V. 20, p. 85, 184.) Defaulted 1873, a. d funded. Not carnings 1874, \$330,515. (20, p. 15, 42, 60.) Defaulted Dec. 73. (V. 20, p. 85, 189, 184.) Traffic goar. of C., 1, & Q. 40 per cent. Least 1874, per cent. of gross receipts. The first mortgages, main line, have traffic agreement from M. Cent. Interest defaulted July, 1875. (V. 7, p. 188, 21; V.
Reokuk & St. Fall, Ist Mortagge. 15. Chic. & Canada Southern St mort, gold. Chicago, Cim. & Loutsville Ist M Chic., Chica & Dib Inst M., cp., reg bis., Chic., Danvolle & Vincen Ist M., gid, S. F. Chic., Danvolle & Vincen Ist M., gid, S. F. Chic., Danvolle & Vincen Ist M., gid, S. F. Chic., Danvolle & Chicago & Vincen Ist M., coup., any be reg. Chicago & Iouca Ist M., coup., any be reg. Chicago, Iouca & Nobraska Ist occ. 2d. mortgage, (Now 1st) 3d do (Now 24) Chic. & Mich. Lake S Ist mort. coup'n lat mort gage	73 60 114 32 131 80	1972 1867 1871 1869 1872 1871 1871	1,900 500&c 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	819,000 2,500,000 1,000,000 1,500,000 2,500,000 8,500 p.m. 4,350,000 1,750,000 3,838,200	7 g.	A. & O. A. & O. J. & J. & J. & J. & J. & J. & J.	N. Y Union Trust Co, N. Y., Farm. L. & Tr. Co Bost., at C., B. & Q. Office New York, Co.'s Office. O Go Bost. C., B. & Q. Office. New York & Boston. Boston, by Treasurer. Boston, Marchet', Di-	April 1,1902 Jan., 1887 June 1,1896 April, 1909 April, 1912 June 1,1896 July 1, 1901 Jan. 1, 1875	Latest prospects, V. 19, p. 502. Defaulted Dec. '73. (Y. 20, p. 85, 184.) Defaulted 1573, a. d'funded. Net earnings 1874, \$339.515. (20, p. 15, 42, 60.) Defaulted Dec., '73. (Y. 20 p. 85, 139, 184.) Traffic goar. of C., 15, & Q. 40 per cent. Leased in Perpetuity to Canc. & North-
lst mortgage may be lst mortgage, on branch regis'd	82 195 195 195 52 1395 1395	1863 1869 1870 1871 1872	1,000 1,000 1,000 1,000 1,000 100 100 1,000	3,838,200 568,200 211,500 500 000 3,500,000 1,300,000 15,399,261 12,274,483 900,000	0		N. Y., Park Bank. N. Y., Farm L. & T. Co. Bost., I. Livermore, Tr. do do do New York, Office. do do do do	Aug. 15, 1892 Sept. 1889 July, 1890 Nov. 1891 Sept. 1, 1892 Jan., 1871 Mch. 2, 74 Jan. 1, 1904	For last annual report see CHRONICLE Vol. 19, p. 39. The following is a com- parison for three years:
let mortgage 2d mortgage (Sastorn Div. (Palmer) 1st mortgage (Bastorn Div. (Palmer) 1st mortgage (Towa & Minc.). 1st mortgage (Towa & Minc.). 1st mortgage (Minc. Central) 1st mortgage (Pariel edu C.). 2d mortgage (Prairle du C.). 2d mortgage (Prair	370 870 220 49 235 235 235	1872	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 2,000 1,000	5,527,000 1,191,000 781,500 3,810,000 190,000 1,008,000 3,674,000 1,315,000 230,500 234,000 4,000,000	7 8 7 3.10 7		do d	Nov., 1874 1897 Dec., 1870 Dec., 1870 1898 1898 1873 1891 Jan., 1992	Stock. \$7.67. [44 \$44.224,821 \$22.692.15 Debt. 26.28.60 2.35 6.00 2.399.623 51.51.389 Earnings. \$9.691,123 6.957,771 6.690.995 0.00 e.zp-n's 6.27.590 6.957,771 6.690.995 Net earn'gs. \$2.431,683 2.262,155 2.840,241 An extension for Pyears was saked on the 8. Div. mort falling due Nov., 1871. Of the consol, mort, enough 1 held to take up prior debt; each bonds carries 10 shares of scrip pref stock. (V. 19. p.
lst mortusge, Chicago Line	197 1459 1459 193	1878 1873 1866 1859	1,000	1,850,600 2,500,600 245,000 3,500,000 14,993,060 21,484,113 1,242,700	7 10 7 8 8 8	J. & D. F. & A. J. & D. J. & D.	New York Office. N.Y., Mil. & St. P. RR. New York, Co. a Office. do do	June 1,1883 Feb., 1896 Dec. 28, '72' July 15, '73'	SS, ST5; V. 20, p. 60, 163, 186.) The last annus report will be found in the CHRONICI E, V. 19, p. 378. Lands of the Company are 2,105,142 acres. With

RAILROAD STOCK AND BOND LIST.
Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Miles	4.	Let I	Amount			OR DIVIDENDS.		iscovered in our lawres.
For explanation of all references, see	Road	Date of Bonds.	Size or par v'lue	Amount Out- standing.	Rate	When I Payable.	Where Payable, and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd,	REMARKS.
Chicago & Northwest.—Continued) Int. bds, funded coup. 2d M., Chic. to Osh Ist M. general, 3d M. Appleton extens, list M., on 25 m & and Ist M. general, 3d M. Appleton extens, list M., on 25 m & and Ist M. Gal. & Chic. Un. R.R., extended. Ist M. Gal. & Chic. Un. R.R., extended. Ist M. Gal. & Chic. Un. R.R., extended. Ist M. (Peninsular R.R.) on roads & land Cons. S F. bds, subord lien on all above. Ist M. (Peninsular R.R.) on roads & land Cons. S F. bds, subord lien on all above. Madison exten. Ist M., sinking fund. gold. Chic. & Mil., Ist M. 2d lien Nenominee extension Ist mort., gold. Gen. Cons. m., gld, cp. or reg. (348,000,300) Winous & St. Peter, Ist M., sinking fund. gold. Chic. & Mil., Ist M. 2d lien Winon SS. P., ist M. Senh. Ggr. S. Lacrosso, Tromp. & P., Ist M., guar. D. C. & N. W. Northwestern Union, ist mort., gold. Chic. R. I. & Facipe.—stock. Ist mot tgage, sinking fund. Chic. & Southw. Ist M., gold, not guar Chic. Hantiton & Dayton—stock. Ist mottage of *88. 2d do of *65.	193 198 23 26 248	1862 1859 1862 1853	100&c 100&c 500&c 500&c 1,000	743,300 3,588,000 147,000 282,000 1,693,000 854,000	777777777777777777777777777777777777777	M. & N. F. & A. F. & A. F. & A. M. & N. J. & J. J. & J.	New York, Co.'s Office. do do do do	May, 1883 1885 1885 1885 1885 1882	the completion of the work now done the Company's projects are said to be finished for the present. Operations for the last six facal years ending with May 31, 18-4, compare as follows: Surplus Gross ling exp. Net at close earn'gs. & taxes.earnings. of year.
Miss. R. Bridge das, hen on net earnings Eigin & State Line R. R. bus, oads & lands 1st M. S. Bridge das R. Long and & lands 2st S. Bridge das Madison R. R. J. January and S. Bridge das Madison R. R. J. Madison exten Let M. anking fund, gold	74 560 46 126	1855 1863 1863 1863 1871	1,000 1,000 500&c 1,000 1,000 1,000 500&c	\$31,000 128,000 331,000 3,380,000 306,000 3,150,000	7	M. & N. J. & J. J. & J. M. & S. Q-F. J. & J. A. & O.	do do do do do	1875 1884 1878 1898 1915 Jan., 1888 April, 1911	Gross ing exp. Net at close earn gs. & taxes.carnings. of year. 1873-41.4831.533 9/75.849 5/075.673 2,119 348 1872-3.12,736,607 2,773.237 4,369,370 1,639,660 1873-1.14,641.64 6,600.45 2,101.14,65,691 1869-7.12,545,428 8,013,77 4,522 113 8,143,143,143,143,143,143,143,143,143,143
Chic. & Mil., 1st M. 2d Hen	85 120 16×9 137 137 137	1871 1872 1870-1 1870-1	1,000 500&c 300&c 1,000 1,000	1,642,000 2,700,000 8,995 000 2,750,000 1,145,000 4,875,000	7g.	J. & D.	do do do do do	June 1, 19, 1 Dec. 1, 1904	1870-1.11.684.9:1 6 311.506 5.385.408 3.81.539 1869-7.0.12.535.428 8.013.3:7 4 522 111 541.431 1869-9.13.941.334 7.924.330 6.016.323 1.914.635 (V. 16, p. 84, 461, 661, 765, 928; V. 17, p.
Winon & St. P., 1st M. Exten.land gr. s _acrosse, Tremp. & P., 1st M., gu. C. & N. W. llowa Midland, 1st M., guar. by G. & N. W. Northwestern Union, 1st mort, gold Chicago & Paducah—lst mortgage	175 28 75 62 156	1870 1870 1870 1872 1873 1871	1,000 1,000 1,000	1,000,000 1,350,000 8,500,000 2,304,000	7 g. 10 8 7 g.	J. & J. M. & N. J. & D. A. & O. J. & J.	do do do do	Dec. 1, 1916 Oct., 1900 July 1, 1908	(V. 16, p. 84, 461, 661, 765, 828; V. 17, p. 163, 481; V. 19, p. 295, 875, 528; V. 20, p. 186, 186.) Completed July, 1874. (V. 19, p. 16.)
Chic., R. I. & I actue—stock. 1st mot gage, sinking fund Chic. & Swest., ist M, gold (guar. in cur Chic & Southw., 1st M., gold, not guar Cin. Hamilton & Dayton—stock.	70 674 359 250 50 60	1866 1869 1871	1,000 1,000 1,000 100&c 1,000 100	24,939,700 9,000,000 5,000,000 1,000,000 3,500,000	7 g.	J. & J. M. & N.		Nov. 1896 Nov. 1898 April, 1873	Completed July, 1874. (V. 19, p. 16.) Opened Jan., 1873. Bonds. \$15,000 per mile. Net receipts in 1873-4, \$3,256.584, against \$3,139,267 in 1872-73. Chic. & S.W. Int. in default on bonds not guar. (See report V. 19, p. 16.) Leases the Day, & Mich. and Cinn, kilch. &
Cincinnati & Ind-1st mortgage	20	1863 1865 1867 1872 1862	1,000 1,000 1,000	3,500,000 1,250,000 500,000 400,000 1,846,0-0 500,000	877	A. & O. M. & N. J. & J. J. & D.	do do	June, 1877	Leases the Day & Mich and Cinn , Rich & Chic. See report in v. 19, p. 182, show ing net earnings of \$428,216 in 1873-74. (V. 18, p. 248; V. 19, p. 383.) Ind., Cinn. & L., 2d M., in trustees hands
2d mortgage, guar. Cin., Ladvagette & Chicago—1st mort., gold. Cin. & Martinsville—1st M., guar by lesseet Cinn. & Muskingum Val.—1st mort. Cin., Richmond & Chic—1st mortgage 2d mortgage	20 75 38 148 36 36	1867 1871 1865 1870 1866 1869	1,000 1,000 1,000 1,000 1,000 1,000	1,497,000 1,120,000 400,000 1,500,000 560,000 650,000	7 g.	J. & J. M.&S. F.&A. J. & J. J. & J. J. & J.	N. Y., J. S. Kennedy & Co N. Y., J. S. Kennedy & Co N. Y., Co.'s Office. New York, Moran Bros. N. Y., Winslow, L. & Co do New York	Jan 77-82.87 March, 1901 July, 1905 Jan., 1901 July, 1895 Jan. 1 1889	to exchange for ist. Lafay, Ind., to St. Ann's Formerly leased to Ind., Cin. & Lafayette, Leased to Pitts., C. & St. L. for net earn'gs. Leased 1866 to Cin., Ham. & D. Co. (Y 18. n. 51 : V. 17. n. 81.
Cinn., i&chmond & F. W.—lst M., gld. gua Cin., Sindusky & Cleveland—stock Preferred stock. Mort. bds, Sandusky, Dayton & Cin do Sandusky City & Ind	90 171 171	1871 1866 1852 1867	50 50	1,800,000 4,005,750 429,037 990,000	7 2.	J. & D. M. & N. F. & A. M. & S. J. & D. M. & S.	Boston, Office.	Nov. 2, 1874 Aug. 1, 1900	Lafay, Ind., to St. Ann's Formerly leased to Ind., Cln. & Lafayette. Leased to Pitts., C. & St. L. for net earn'sz. Formerly lease to the control of the control of the It. D. St. V. I., p. 81.) Int. guaranteed by 3 roads. (V. 29, p. 15, In year c. ding June 90, 1874, gross earn- ings were \$500, 331; expenses, \$333,179; net earnings, \$251,171, or just about sufficient to pay interest, rentals and divisends to pref. stock. (V. 19, p. 567,)
Columbus, Springf, & Clan.—ist mort. Cincinnati & Springfield—ist M., guarant' Cin., Wib. & Mich.—ist M., end by L. S. & M. S. Cice., Kvi., Cin. & Ind.—stock. ist m srt. (C. C. & C. RR.), \$25,000 a year	45 80 120 471 138	1871 1871 1871 1800	1,000 1,000 100 500	16,000 p.m. 14,991,692 249,000	336777773277	A. & O.	N. Y., Union Trust Co.	Apr. 1, 1901 July 1, 1891	Bds guar. 1/2 by C.C.C.&1.; 1/2 by L.S.&M.S.
ist m (bell. & little, w. little, little m st. little m s	202 890 390 67	1864 1869 1874 1873 1857	1,000 1,000 1 000 50 500&c	2,967,000 2,500,000 2,759,100 630,000	7 or 6g.	J. & J. M.& N. J. & D. M. & N. F. & A. M. & S.	do do New York or London. Cleveland, Office. N. Y., Ward, C. & Co Cleveland, at office.	May, 1899 June 1,1915 May, 1874 Aug. 1, 1893 Sept. 15, '76	V. 19, p. 270. Net earnings first 6 months of 1874, 2475,600, against \$405,405 in 1873. (V. 18, p. 248, 266, 374.) Consolidation of C. & M., Niles & N. Liz- bon and Liberty & V. roads. Leased to At. & Gt. West. See report in Chroni-
Cinn. & Muskingum Val.—ist mort. Cin., Rishmond & Chic—ist mortgage. 2d mortgage. Conn., Richmond & F. W.—ist M., gld. gua Cons., Richmond & F. W.—ist M., gld. gua Conn., Scholmond & F. W.—ist M., gld. gua Conn., Sandusky City & Ind. di Cin., Sandusky & Cleve. Columbus, Springf. & Cin.—ist mort. «Chock the Mich—ist M., end by I.S. & M.S. Ciev., & Vi., Cin. & Ind.—stock. list m rt. (C. C. & C. R.) \$25,000 a year. list M (Bell. & Ind.) exch. for new M. list m rtsgace, new, \$1,75,000. Cicceland & Mahoning Valley—stock list mortgage, extended. Sinking fund, 3d Mort. (now 2d). Nies & New Iboo., ist mortgage. Cicceland Mi. Vernon & Del—ist M., gld. Clossif mortgage, extended. Consalud. skg lund, M. for \$500,000. Colora to Central—ist mortgage, con. Coloran & Bock. Val.—Stock list mortgage, con. Coloran & Central—ist mortgage, con. Coloran & Bock. Val.—Stock List mortgage, con. Coloran & Central—ist mortgage, con. Coloran & Bock. Val.—Stock List mortgage, con. Coloran & Central—ist mortgage, con.	35 145 199 199	1870 1870 1862 1873 1867	1,000 50 1,000 1,000 1,000	2,800,000 11,243,002 1,096,000 1,200,000	7 g 1% 6 7 7	J. & J. J. & J. Q-M. J. & J. J. & J. M. & N.	N. Y., Union Trust Co. N. Y., Lawrence B. & Co. N. Y., Farm. L. & T. Co. do. do. do.	Jan., 1890 Jan. 1, 1900 Mar. 1, 1875 Jan., 1892 Jan. 1, 1918 Nov. 1, 1900	The latest report (6 months later than the last annual) is given in the CHRONICE, V. 19, p. 270. Not earnings first 6 months of 1814, 847-500, against \$4.03,400 in 1873. (V. 18, b. 248, 260, 374. NHes & N. Libban and Liberty & V. roads. Leased to At. & Gt. West. See report in CHRONICE, V. 17, p. 512. (V. 20, p. 85, 189.) Defaulted, July, 1814. (V. 20, p. 85, 189.) Leased Nov., 1871 to Penn. RR. Co., at 7 per cent on stock, besides expenses and V. 159, p. 638; V. 20, p. 139. Le. sed to Phila. & Reading. Stock issued, \$347,800.
Colebrookdale R. R.—ist mortgage. Colora lo Central—ist mortgage, conv. Colum. & Hock. Val.—Stock. 1st M. sink. fund bds 1st mortgage. Logan & Straitsville Br	18 15 89 76	1868 1870 1867 1870	1,000 50 500&c 1,000	225,000 1,554,450 1,500,000 300,000	6 8 g.	J. & D. J. & D. F. & A. A. & O. J. & J. J. & J.	N. Y., St. Nich. Nat. Bk	Feb. 2, 74 Oct. 1, 1897 July 1, 1880	Gross earnings, 1873, \$1,074,187; net,\$376,159. Dividends in 1873, 10 per ct. cash and 10 per cent stock. See report in V. 15, p.
do (Chic. & G, Eastern)	: ::::	1872 1868 1865	1,000	13,528,568 10,583,000 460,000 2,632,000 798,000		A. & O. various. J. & J. A. & O. F. & A.	do do do	Jan. 1, 1892 April, 1908 1893–95 Nov., 1904 Dec., 1905	Legged Feb 1869 to P. Cin & St. L. for
do (Col. & Ind. Central) do (Union & Logansport). do (Union & Logansport). do (Union & Logansport). do (Col. & Ind. & Central do (Col. & Col. & Ind. Central do (Ind. & Great & Col. & Col. do (Ind. & Great & Col. do (Ind. & Great & Col. Incoue Col. & Col. do (Ind. & Great & Grea				544,500 \$09,500 217,750 821,000 (66,500 344,400	7	various.	do do	Feb., 1884 Dec., 1883 1886-90 Nov., 1904 Jan., 1882	A prior lease guarant'd interest also on \$5,000,000 of 2d rort, bonds, on which default was made Aug. 1, 1874, and it is claimed that the amended lease could not abrogate this guarantee; suit is nending. An ag equent for bondhold-
do (Col., Chie, & Ind. Cent). Income conv. do do Income (Toledo, Logansp. & Burl.) Lolum'us & Kenia, stock. 1st mortgage Concon d-stock	70		50 1,000	802,000	77 77 22 75	J. & J. F. & A. F. & A. F. & A. Q.—M. M. & S.	Columbus, Treasury.	Feb., 1890	not abrogate this guarantee; suit is pending. An ag eenent for bondholders to sign readv, Feb. 26, 1875. (V. 19. p. 182, 281, 295, 180, 182, 477, 639; V. 20, p. 182, 247, 277, 184, 185, 185, 185, 185, 185, 185, 185, 185
Concord & Portsmouth—stock Conne ticut & Passumpsic R. R.—stock New mortgage (for \$1,500,000)	: 144 144 110	1879 1856 66&7	100 & c 100 & c 100 & c	350,000 2,175,500 603,500 291,500 634,500	3%	M.& N. J. & J. F. & A. A. & O. J. & D. Various	Boston Office.	Feb 1,1875 Apr. 1, 1895 Dec. 1, 1876	Annual report to June, '74 in V. 19, p. 271. Net earnings for year, \$272,790, against \$262,275 in 1872-3 New mortgage of
Notes, coupon. Massawippi stock, guar, by C. & Pass. o bonds. do do Connecticut Ricer—stock. Ist mortgage (sink fund now \$143,831.) Conne ticut Valley—ist mortgage. Conne ticut Western—ist mortgage.	38 38 56 56 44	1869 1858 1871 1870	1,000 100 500&c 1,000	400 000 400,000 2,100,000 250,000	3 6 5 6 7	F. & A. J. & J. J. & J. M. & S. J. & J.	do do Boston, Bost. & A. RR Boston, Globe Nat'l Bk N.Y., Am. Ex. N. Bk. New York and Boston	Feb. 1, 1873 July 1, 1885 Jan. 1, 1875 Sept 1, 1878 Jan. 1, 1905 Jan. 1, 1905	\$1,500,00 will retire previous issues. Net earnings, 1873-74 \$295,067. Surplus account. Oct. 1, 1374, \$518,39. (Y. 20, 1 account. Oct. 1, 1374, \$518,51. Int. &c. \$197,548 Leased to Phil. & Trent., 6 p.c. div on sto's 4d mort. is guaranteed by Consolidation Coal Co. Stock owned in large part by Pa. RR. Co. Net earnings year ending Sept. 30, 1874, oct. 1 account. O
Conne ticut Western—ist mortgage. Conne ting (Phita.)—ist mortgage. Cumb-riand & Pennsulvania—ist mortgage 2d m ort age sinking fund guarant-ed. Cumb-riand Valley—stock (\$181,900 pref. 1st mortgage.	68 7 8 34 92 52	1866	1,000 1,000 500&c	996,000 803,500 648,000 1,777,850 161,000	6 6 4 5	M. & S. M. & S. M. & N. A. & O. A. & O.	Philadelphia. N. Y., Co.'s Office. do Phila. & Carlisle, Pa. Phila., T. A. Biddle & Co.	1900-1-2-3- Mch 1, 1891 May 1, 1888 Oct. 1, 187 Apr. 1, 1904	Leased to Phil. & Trent., 5 p.c. div on sto's 2d mort. is guaranteed by Consolidation Coal Co. Stock owned in large part by Pa. RR. Co. Net earnings year ending Sept. 30, 1874, 8329,03 Large advances made to manch foods. Net earnings in 1872-3, \$83,333.
Cumb-riand & Pennsylvania-list mortgag 2dm ort-rage sinking fund guarant-ed. Cumb-riand Valley—stock (\$151,900 pref. 1st nort-rage. Common bonds. Danb.ry & Norwalt—Stock 1st. 2d and 3d mortgages. Janovie, Hastelon & Wikesbarre—ist mor Dann i, Urb., Biton & Pekin—ist M., gol 1st. 4, da and 3d mortgages. Janovie, Hastelon & Wikesbarre—ist M., gol Dann i, Urb., Biton & Pekin—ist M., gol 1st M., sinking fund, \$30,000 per year. 2d nortgage.	38 38 51 1. 117	'60-'7 1868 1869	100&c	81,800 600,000 c 500,000 c 1,400,000 0 2,000,000	7.2		do New York and Danbury N. Y., 18 New street. Phila., Penn. R.R. Co. N. Y., Farm. L. & T. C	Jan. 1, 1884 Dec.20, 1874 1880, '90, '91 Oct. 1, 1886 O April, 1905	\$22,019. Large advances made to branch roads. (V. 18 p. 295.) Net earnings in 1872-3, \$63,382. Leased, Mar. "72, to Penn. R R. for 33 years. In default part of I. B. & W.
Davenport & St. Paul—1st M., g old. Dayt. & Mich—Pref. stock, gnar. C. H.& I 1st M., sinking fund, \$30,000 per year. 2d nortgage 3d nortgage Toledo Depot (cost \$333,940).	170 142 141 141 141	1856 1867 1869	1,00 5 1,00 1,00 1,00	20,000pr.n 0 1,259,800 0 1,931,000 0 445,000 0 861,000	777	J. & J.	N. Y., Lond. & Frankf' N. Y., Winslow, L. & C do do do do do do do	t. July, 1911 o Jan 6, 1873 July, 1881 Sept., 1887 Oct., 1888	\$8529.99. Large novamices inside to branch roads. (V. 18, p. 295.) branch roads. (V. 18, p. 295.) Leased, Mar. 72, to Penn. R. R. for 33 years. In default., part of I. B. & W. In bands of Receiver. (V. 20, p. 61.) 5 h's din perpetulty to Cin., Ham. & D. for annual int. on bonds. The oref. stock of \$8,500,000, guar. by C. H. & D., was authorized in 1871 to retire D. & M. bnds. (V. 16. p. 51; V. 17, p. 84.) Leased and operated by Phil., Wil. & Ball. RR. for 5 per cent of gross earnings.
3d nortgage 3d nortgage Toledo Depot (cost \$333,940) Deuto t & West.—ist M., guar. L. M.&C.&) Delau are R. R.—stock 1st nortgage Gas anteed bonds. Ext.—nation mortgage.		1868	1 00	0 674,000 0 1,330,950 500,000 100,000	6 & 7	J. & J. J. & J. J. & J.	N. Y., Am. Ex. Nat'l Bk Phila., Girard Nat Ban' do do do do	Jan. 1, 1880	o an interest of the state of t
State loan Del., I ack. & Western—stock let Mort. (Del., L. & W., Kast. Ex.) skg f 2d Mort. (D., L. & West.) Bonls, (convertible June 1, 75 to 77) Lack. & Bloomsb., ist mortgage. do ist mort. (extension	d 64 115	1850 1850 1870 1870	500& 500& 1,00 500&	c 1,111,000 c 1,633,300 0 2,900,000 c 900,000	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	J. & J. J. & J. J. & J. J. & J. Q-J. A. & O. M. & S. J. & D. J. & J.	Office P W. & B. RR. New York Office. do	Jan. 20, '78 Apr. 1, 1878 Mch. 1, 1881 June. 1893 July 1, 1878	The Lackawanna & Bloomsburg Co. was co-solidated with this road in June, 1873. The bonds due April, 1873, will be paid off. Annual report for 1873 pul- lished in Chron vit.x, V. 18, p. 382, V. 10, 192, 192, V. 19, p. 185, 232, 660; V. 18, p. 532, 601; Y. 23, p. 85.)
). 60	1859 1859 186 186 186 137	9 100& 8 100& 1 1,00 1 1,00 0 500&	c 500,000 200,000 0 2,498,000 c 3,034,500	7 8	M.& N.	do do do N. Y., Duncan, S. & Co	May 1, 1899	L. gr., 1,100,000 acres. (V. 17, p. 835,)
do 2d mort. (extension) Denver Rucific—ist mortgage, gold. 1. gr Denver & Rio Grande—ist mortgage, gold. 1. gr Denver & Rio Grande—ist mort, gold. s. Des Moines & Ft. Dedge—ist mort., gold s. Des Holmes & Ft. Dedge—ist mort., gold potential. Detroit, Ed. Rie. & I.—ist m., coup. or re- person, Hilbedie & Hol.—ist M., p. or re- deroit, Hilbedie & Hol.—ist M., p. or re- deroit tuortgage, on branches.—ist mort alt nortgage, on branches.—ist mort alt nortgage, on whole road. Detroit & Milucaukee—ist vort. bonds. Detroit & Milucaukee—ist vort. bonds. Star Punded Coupons, Nov. 15. 93. Ster ing (Oak, & Otta, RR,) Oct. 1. 23, gl Dollar (Oak, & Otta, RR,) Oct. 1. 23, gl Dollar (Oak, & Otta, RR,) Apr. 1.	g. 88 g. 65 g. 164 183	187 187 187 187	1 1,00 0 1,00 1 1,00 2 1,00 3 1,60	0 1,825,00 0 1,170,00 0 3,219,00 0 575,00 0 1,500,00	8	J. & J. J. & J. J. & D. A. & O. J. & D. F. & A. M. & N.	N.Y., Mercantile Bank	June 1, 190 June 1, 190 April, 189 Dec. 1, 189 Feb. 1, 189	Operat'd with D., H. & I. Stock, \$800,300 Sold in foreclosure, Jan., 75, (V. 2), p.182, Also a depot M. \$50,000; 3 yr. notes, \$225,000; Bonds are coup., but may be reg. (V. J. S. p. 376; V. 19, p. 376.)
2d Mortgage, April 28, 755. 5, 760. 1st Funded Coupons, Nov. 13, 785. 1st Funded Coupons, Nov. 13, 785. Banks of June 30, 766 (conditional). Ster ing (Oak, & Otta, RR.) Oct. 1, 788. ci	d	185 186 186 186	6 500& 0 Vari 3 Vari 6 500&	c 2,500,00 c 1,000,00	8 7	M.& N.	N.Y., M. K. Jesup, P. & C do do do do do N. Y. & Detroit. N. Y. & London	May 15, 73 May 15, 73 May 15, 77 May, 1875 July 1, 188 Nov. 15, 73	Also adepot M. \$50,000; 3 yr. notes, \$22,000. Bonds are coup, but may be reg, (V. 1) Leased to Great West. of Canada. Common stock, \$422,100; preferred, \$2,005,00 on stock, \$422,100; preferred, \$2,005,00 or the hands of the Merchanta' Bank of Canada, redeemable \$100,000 per syear, \$350,000 have thus far been syear, \$350,000 have thus far been
Dollar (Oak, & Otta, RR.) b'da, Oct. 1," 1st Mort. (Detr.& Pontiac RR.), Apr. 1,	51		3 500& 1 1,00	51,00 150 00	6 7	M.& N. M.& N. A. & O.	N. Y.,M.K.,Jesup, P.& C	Apr. 1, 187	of Canada, redeemable \$100,000 per year. \$350,000 have thus far been stredeemed. Earnings in 1573 showed a deficit of \$22,726 under operating ex-

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RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Subscribers will confer a	gre	at fa	vor	by givin	ng us	immed	liate notice of an		discovered in our Tables.
DESCRIPTION. For explanation, &c., of all references, see foot notes on 1st page of RR Tables.	Miles of * Road	Date of Bonds.	Size or par v'lue	Amount Out- standing.	Rate per ‡ Cent.	-	OR DIVIDENDS. Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
Detroit & Milecaukee - (Continued.) 3d Mort. 3d Division (for \$1.400,000.) 3d Mort. 3d Mort. 3d Division (for \$1.400,000.) 3d Mort. 3d Mor	143 100 43 55	1851 1853 1866 1863	1,900 1,006 1,000 Vari. 100 500 s c 500 s c	250,000 100,000 110,000 103,266 5,000,000 296,000 5-6,009 81,500	5 7 10 2 7 7 7 7 8	F. & A. J. & J. M. & S. Varl. A. & O. J. & J.	N.Y.,M.K.Jesup,P.&Co. do do do Detroit Office, N.Y.,M.K.Jesup,P.& Co. do do do	Various. Oct. 15, '74 1883 1894	L'sed to lils. C. in 1867, for 20 yrs. at 35 p.c gross earnings first ten years, and 38 afterwards.
ist mort. Oct 1. 1883 Junkirk, Warren de Pittsbury—ist m, golt Juckess de Columbia—ist Mortgage Bist Zenu., Virginita de Georgia—stock E. Tenn de Ga. (985,00) are endorsed de G. Tenn. de Va. (endorsed) 24 mort. to U. S. Government.	55 1 54 58 270 242 112 112 130	1868 1870 1868 1870 '50-'56 1866 1856	1,000 1,000 1,000 1,000 1,000 1,000 1,000	780,000 135,000 147,000 190,000	77.75 75.66 66 433	A. & O. J. & D. J. & J. A. & O. J. & J. J. & J. J. & J. M. & N	N. Y., N.Y. C. & H. RR. N. Y., Brown Bros & Co N. Y., Gallatin Nat'l Bk. N. Y., R. T. Wilson & Co do do do	June, 1900 Jan. 1, 1908 Oct. 1, 1874 July 1, 1900 1880–86 July 1, 1876 May 1, 1886	Preferred stock is \$599,315, common stock \$534,662. CHRONICLE, V. 16, p. 595. In foreclosure. (V. 20, p. 15.) Gross earnings year ending June 30, 1574, were \$1,111,154; expenses \$997,303, and net earnings \$113,715. Annual report for last fixed year, V. 20, p. 15. (V. 19 p. 351; V. 20, p. 15.)
21 mort to U.S. Government. East Pennsylvania—stock. 1et mortgage. (Md.)—1st mort., conv. 3d mortgage. conv. 2d mortgage.	36 36 39 39 114	1858 1860 1866 1866 1865 '68-'69 1869 1872	100&c 100&c 100&c 100&c 100	1,309,200 495,900 400,000 200,000 4,997,600 194,400 160,000 500,000 5,935,000 1,000,000	663666677	M. & S. J. & J. A. & O. J. & J. J. & J. A. & O. M. & S. M. & N. M. & S.	Phila., P. & R. Office. Phila., Girard Nat Bank do Boston, Co.'s Office. Boston, Co.'s Office. do Boston, Co's Office. do do do	Mch 1, 1888 Jan. 1, 1880 Apl. 1, 1896 July 15, 1875 Sept., 1875 April, 1895 March, 1889 1882	on stock and int. on bonu. (V 14, p 28). Operated on own account since Dec. 1889 Net earnings in 1872, \$29,685 Leases Eastern in N.H.,16m., w.th st'ck of \$492,500, same dividends as kast. Nase Leases Fortland, Saco & P. at Wec- cent on stock. Net earnings. 18:3-74 \$77,283. Has an operating contract with Manne Central for 899 years. Annua
do sterling, sinking fund Funding bonds. Elmira & Williamsport—stock, com. Preferred stock lat mortgage bonds. Income bonds, 999 years to run.	78 78 78	1873 773 774 1874 1860 1863	11,000 50 50 1,000 500	3,800,000 2,000,000 500,000 500,000 1,000,000 570,000 50,000	6 g.	M. & S. M. & N. M. & N. J. & J. J. & J. A. & O. F, & A.	London, Baring Bros. New York Agency. Phila., Penn. R. R. Co. do Phila., Penn. Life-Ins. Co Phila., Penn. R. R. Co. Phila., by Company. N. Y., Co.'s office. do do do do	Mar. 1, 1893 Nov. 1, 1884	Leased in 1863 to Northern Cent. for 999 yrs. Rent paid, \$165,315.
Brie Balloay—stock, common. Preferred, per cent, stock. Ist mortgage (extended in 1867 to 187). Id mortgage, convertible (ext. to 1879.) Id mortgage, convertible. Id mortgage, convertible, £1,000,000. Ist consol. mort, 520, (for \$40,00,000.) Ist consol. mort, 520, (for \$40,00.000.) Ist consol. mort for cons. mortgage 2d mortgage, convertible. Consol. mort, free of State tax. Ist consol. mort, free of State tax.	959	1847 1849 1853 1857 1858 1861 1863 1865 1870	100 100 1,000 1,000 1,000 1,000 500&c 100&c 1,000 £200 1.000	78,000,000 8,536,910 2,4.5,009 2,174,000 4,852,000 709,500 182,600 8,000,000 4,577,714 12,076,000	195-1-5-5-5-5-5-5-5-5-5-5-5-5-5-5-5-5-5-	J. & J. M. & N. M. & S. M. & S. A. & O. J. & D. J. & D. M. & S. M. & S.	do do do do do do do do do	Mch. 1, 1879 March 1883 Oct. 1, 1880 June 1, 1889 Jan. 1, 1891 Jan., 1893 Sept 1, 1875 Mch. 1, 1875	rentals, &c., at \$5.021,025. The grosseamings were \$13,589,985; operating expenses, \$13,583,788. Summary of Engish Accountants report in V. 19, n. 471. (V. 18, p. 15, 89, 191, 248, 272, 296, 351, 399, 474, 489, 503, 527; V. 19, p. 17, 59, 61, 897, 477, 475, 508, 588, 633; V. 20, p. 61, 85, 140.)
2d Consol. mort., 5-20, (for \$40,0.000). New bonds (debentures) convert. till 2e file & Pittsourg—stock. st mortgage, conv. into cons. mortgage 2d mortgage, convertible. Consol. mort. free of State tax. kqui omen thonds.	102 81 ½ 81 ½ 81 ½	1874 1873 1862 1865 1868	1,000 1,000 50 100&c 100&c 1,000		E R.	J. & D. J. & J. QM. J. & J. A. & O. J. & J. A. & O.	London. do do N. Y., Union Trust Co. do do do do do do do do do	Mar. 1, 1894 Jan. 1, 1903 Mar. 10, '75 Jan. 1, 1882 Apr. 1, 1890 July 1, 1898 Oct. 1, 1890	Leased to Pennsylvania Company for per ct per annum on stock and deb (V. 18, p. 588,)
2d mortgag. convertible. Consol. mort. free of State tax. Equipment bonds. Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment Equipment	65 45 45 51 109 23 55 94	1869 1869 1852 1854 1860 1870	1,000 1,000 500&e 1,000 100	1,000,000 2,000,000 301,000 623,000 147,000 775,000 4,000,000	6 g. 6 g. 7 7 g.	J. & J. M. & S. J. & J. M. & N. F & A. M. & N. J. & J.	Boston. New York. N. Y., Farm. L'an & T Co do do do do N. Y., Farm. L'an & T Co Boston Office.	Jan. 1, 1889 Mar. 1, 1899 Jan. 1, 1887 Nov. 1, 1887	Forms a direct line from Bangor to St John and Halitax (V. 15, p. 627.) Com. stock. \$1,044,400, pref., \$100,000. Net earnings, 1875-74, \$195.502. Stock paid in, \$400,000. Leases V. & Mass. Net earnings, 1873-74.
Bonds, coupons (\$4,00,000 authorized) Flint & Pere Marquette—stock. Consol. mort. s. f. 1st M., 20m, 2d on 40, 1g, 153,500 ac., 2d d 1st mortgage, L. G., 385,000 acres, 3d div. Flint & Holly R. K. (\$7, \$85,000 per year) Bay City E. Saginaw, 1st M, guarby less's Bay Country, issued in aid & do	233 233 60 190 17 13	1874 1872 1866 1868 1868 1867	1,000 100 1,000 1,000 500&c 500&c 500	500,000 8,297,300 1,771,000 92,000 2,210,000 425,000 100,000 75,000 280,405	8 7 8 10 10	M.& N. J. & J. M. & S.	N.Y., Merch'nts' Ex. Bk. N. Y., Mechan. Nat. Bk. do do	May, 1902 Jan. 1, 1887 Sept 1, 1888 May 1, 1888	\$32,595. Gross earnings, 1873, \$1,365,424; operating expenses, \$71,503; het earnings, \$653,321; interest and taxes, \$497,342; balances, \$155,779. Total land sales to January I. 1871, \$2,01344, or \$8,00 per acre. De-
Bolly, Wayne & Monroe, ist mort, s.f. blorida-ist mortgage, gold, convertible. Flushing & Northside—ist mortgage. Flushing & Northside—ist mortgage. Flunda, Johnstown & Gloeersville—ist mort, coup. 2d m rt. and equipment bonds, coup. Fort Wayne, Muncie & Cinn—ist M., gold. 2d mort	65 154 11 10 100 100 109 169	1871 1870 1869 1871 1869 1871	1,000 1,000 1,000 1,000 1,000 1,000	280,405 1,000,000 2,300,000 825,000 300,000 1,500,000 1,800,000 500,000	8 7 g. 7 8 8 g.	M. & S. J. & J. J. & J. J. & J. J. & J. J. & J. A. & O. A. & O.	N. Y., Mech, Nat. Bank. New York or London. N. Y., Market Nat. Bk. N. Y., St. Nich. Nat. Bk. N. Y., Farm's L. & T.Co. do Boston, Office.	Jan. 1, 1901 Jan. 1, 1900 July 1, 1900 July 1, 1889 Oct., 1881 Oct., 1883 April, 1896	ferred payments on land saies Jan. 1, 1871, were \$633,158. See report V. 18, p 607. Fern'dina to Ced. Keys. L. gr. 500,000 acres. Stock, \$200,000. Keys. L. gr. 500,000 acres. Stock, \$200,000. Ket earnings, 1871-72, \$35,963. (V. 16, p. 585.) Traffic guar. 40 per cent from Mich. Cent. Stock, \$1,000,000. (V. 19, p. 365.) Receiver appoints d Nov., 1844. (V. 19, p. 502, 525, 584; V. 20, p. 186.) Also \$150,000 s per cent bds. (V. 16, p. 188.) Also \$150,000 s per cent bds. (V. 16, p. 188.) Net carnings, 1873, \$449,079. (V. 15, p. 76.) Net carnings, 1872-73, \$4616,556. (V. 17, p. 836.) Annual report to April 1, 74, in CHRON., V. 19, p. 118; see also, V. 19, p. 247. In illigation. Receiver appointed. (V. 11, p. 118) annual report, V. 19, p. 388. \$980,000 of bonds redeemed are "ex land grant" bus still a lien on road. (V. 30, p. 16.) These figures represent pounds sterling. Gross carnings in half year ending June 30, 1874, 21,095,561; septenses, 575,522; ret stock was issued at £22 08 per share to stock was issued at £22 08 per share to pay for extensive improvements. Con-
date, Harriso, & San An.—Ist Mort, gold Albeston, Houston & H. of 1811—1st Mort Genera, Maca & Athens—1st M., s. f., g. Seorgua R. & Banking Co.—stock. Bonds, not mortgage Giman, Chinon & Springr.—1st M., gold., 2d mortgage, gold.	52 52 35 282 110 110	1871 1873 1872 1870 1470 1872	1,000 1,000 100&c 100 1,000	5:0,000 1,700,000 1,493,0 0 600,000 4,200,000 603,000 2,000,000 1,000,000 2,800,000	6 g. 7 g. 4 . 7 g.	J. & J. J. & J. J. & J. J. & J. M. & S. J. & J.	N. Y., F. P. James & Co. N. Y., Metrop. Nat. Bk. Augusta, Ga., RR. Bank. do New York and London.	July 1, 1902 July 1, 1890 Jan. 15, 1874 ye'rly to'90 Sept., 1900 Jan., 1892	Also \$150,000 per cent bus. (V. 16, p. 188.) (V. 16, p. 48), 1873, \$494.079. (V. 15, p. 76.) Net carnings, 1872-73, \$616,525. (V. 17, p. 885.) Attendar report to April. 19. (C. 1800.) In litigation. Receiver appointed. (V. 18, p. 97, 455. (V. 19, p. 143, \$88. 578.) Annual report to 19. p. 183. \$890.000 of
ist mort, land gr., gol ! not guaranteed. Frank (Fundad) - consol. stock New stock (for £10,000,000). Mort. to Bic of U. Canada on surplus lands Equipment M., lat on all rolling stock 2d do do do	1877	1869 1869 1873	1,000 1,000 £25 £100	4,000,000 3,020,000 £3,425,124 7,500,000 221,190 500,000 500,000 1,200,000	4 g. 6 g. 6 g. Var.	J. & J. A. & O. J. & J. A. & O. J. & J. F. & A. J. & J. J. & J.	N. Y., Winslow, L. & Co do do London, Co.'s Office. London, at Co.'s Office. do do	1899 1899 1899 Apl., 1877 Jan., 1920 Perpetual.	bonds redeemed are "ex land grant" bus still a lien on road. (V. 30, p. 16.) These figures represent pounds sterling. Gross carnings in halt year ending June 30, 1874, £1,005,561; expenses, £784,502; red earnings. £226,559, in May, 1573, new stock was issued at £22 108 per share to pay for extensive improvements. Con-
rostar Dis, &C., secured by gov't business ist Fref. bds, conv. Into 1st pref. stock 2d do	6523⁄4		£20%	3,218,149 2,327,808 7,163,910 3,111,500 4,459,309 288,583 1,998,275 127,000	11/4	A.&O. A.&O. J.&J. J.&J.	do do do London & Montreal. do London Joint Stock Bk. do do	Irredeem. Irredeem. Irredeem. Oct., 1878 Oct., 1878 July, 1871 July, 1876 Oct., 1877	earnings. £226,559. in May, 1873, new stock was issued at £22 108 per share to pay for extensive improvements. Consolidated debenture stock authorized July 9, 1874. (V. 17, p. 459; V. 19, p. 169, 531, 422, 509.) These figures represent pounds striling. Comp-ny leases several roads in Canada amounting to 1595,70, and the Detr. & Mil., 189m. For the half year ending July
New bonds, coupon. Green. & Columb.—Ist M., guar. by State. Bonds not guaranteed. Hackensack & N. Y. Estension—Ist mort.	143	1870	£100 £100 £100 500&c 100 100	485,000 62,030 1,000,000 1,426,545 876,766 800,000 9,167,700 5,087,224	5% 5% 6 7	A.& O. A.& O. J. & D.	do d	Oct., 1877 Oct., 1 78 Dec., 1890 1881-86 May 1, 1890 Aug., 1870	These figures represent pounds st. rling. Comp-in classes several roads in Canada amounting to 155%; 0., and the Detr. & Mil., 189m. For the half year ending July 31, 1574, the gross receipts were £553,25°; 5.2754. (V. 19, p. 62, 24, 479.) Defaulted, but compromised, the Chron-ICLE, V. 16, p. 220; V. 17, p. 480, 752. Operated by Erne. Han. & St. Jo., 207m., branch, Quincy, 111 to Palmyra, 18m.; Cameron to Kans. C. Sm. Of the Mo. State loan \$1,500,600 and the compromised of the Compro
Preferred -tock Missouri State Loan Land Grant mortgage Bonds 1870, conv., conv	207 15 3 54 54	53-'57 1868 1870 1867 1853 1853	1,000 50 500&c	5,087,224 2,6,0,000 386,000 4,000,000 500,000 988,000 1,182,550 700,000 481,000	6 7 8 8 10 3 6	J. & J. A. & O. M. & S. F. & A. J. & J. J. & J. J. & J. J. & J.	N. Y., Bk No. America. do do do do do do do do do Phila-, Company's office do Hartford, Am. Nat. Rk.	1874-8; Apr. 1, 1881 Mar., 1885 Jan., 1892 Jan., 1892 Jan. 10, '75 July 1, 1883 Jan. 1, 1876	S8m. Of the Mo. State loan \$1,500,000 as been extended for 10 years. (V. 16, p. 628; V. 18, p. 273, 501.) Leased to Penn. RR., which owns a majority of the stock. (V. 14, p. 628.) Gross receipts. 1872-73, \$1,04,940; opera-
ist mortgage (Com.). Joseph Marker (M. 1998)	96 120 120 74 74 74	50&52 1869 1866	100	1,574,000 820,000 1,180,000 191,000 100,000 9,000,000	4 7 7 7	J. & J. J. & J. J. & J. F. & A. J. & J.	do do do do Bridgeport & Boston. N. Y., Bk of New York Bridgeport and Boston. do N. Y., Nat'l City Bank.	Jan. 1, 1876 Jan. 20, 1875 1877 1885 1889 July 1, 1891	Obcrated by Eric. Han. & St. Jo., 207m., branch, Quincy, Ill to Palmyra, 18m.; Cameron to Kans. C, Sm. Of the Mo. State loan \$1,500,000 1 as been extended for 10 years. (V. 16, p. 68g; V. 18, p. 235. 019. Leased to Penn. RR., which owns a majority of the stock. (V. 14, p. 628.) Gros a receipts, 1872-73, \$1,04.940; operating expenses, \$808,808; net. 175,152. Refeld, and W. Stockbry. Gross earnings, 1871-72, p. 128. Gross earnings, \$117,52, 189,988; net earnings, \$117,520. Gross earnings, \$17,83,164,988; net earnings, \$17,187,144, \$25,196,000,000. (V. 17, 77, 77, V. 30 p. 77, 140.) Capital stock is \$1,570,000. Gross earnings
		1870 1972 1854 1857 1865	1,000 1,000 500 500 1,000 100 500&c	9,000,000 2,703,000 416,000 367,500 1,379,000 137,343 29,000,000 2,735,000	6 7 g. 7 g. 7 g. 7 g. 6 & 7	F. & A. A & O. F. & A.	do do do do do N. Y., Co's office.	Feb. 1, 1875 Apl. 1, 1895 Feb 1, 1875	in 1873 were \$431.107; net, \$190,004. (V 16, p 356.) Net revenue in 1874 was \$2,775,382 on the
Scrip for past due coupon. Rimois Central:—stock	251 90 154 174	1874 1874 1871 1858 1867	£300 1,000 1,000 50 500&c 1,000	2,735,000 2,500,000 2,500,000 4,79:,000 1,935,000 5,668,697 1,600,000 2,800,000 1,701,000	6 6 6 5 7	A.& O. A.& O. A.& O. J.& J. A.& O. J. & J. J. & D.	N. Y., Co.'s office London. London, Morton R.&Co. N. Y. or London. N. Y., Amer. Ex. Bank. do do do	Apl. : 1890 1895 Apr. 1, 1908 Jul 1, 1901 April, 1888 Feb., 1897	Net revenue in 1874 was \$2,775,392 on the road and \$367,526 from la ds. The Company g as antees \$6,000,000 bonds of N. O.; al o hold \$1842,000 of their 7s gold, agrainst the I. C. 5s. (V. 40, p. 61, 146.) To be sold, Apr. 126, 75. (V. 20, p. 187.) Company reorganized, June, 1873. There are \$375,000 equipment bonds \$2,455,000 funded debt bonds. Report V. 19, p. 422; also p. 347, 422; V. 30, p. 162.
do do do	174	1869	1,000	1 701,000	7	J. & D.	do do do	June, 1899	423; also p. 247, 422; V. 20, p. 182.

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RAILROAD STOCK AND BOND LIST.

DESCRIPTION.	Miles	fay	H음t		IN	TEREST	OR DIVIDENDS.	Ronds &	
r explanation of all references, see foot notes on 1st page of RR Tables.	Miles of * Road	Bonds	Size or par v'lue	Amount Out- standing.	Rate per t	When I Payable.	The second of the second	Principal, when Due, Stocks, last Div'd.	REMARKS.
dianap, Bloom'ton & West-1st M., gld bds	202	1869	1,000	5,000,000	Cent.	A. & O.	N. Y., Turner Bros.	Oct. 1909	Interest in default, July, 1874. Funding
d morigage I. B. & W. Extens on, 1st m gold dianapolis & St. Louis—1st M., in 3 series	217 71 71	1870 1872 1869	1,000	1,500,000 5,500,600 2,000,000	7 g.	J. & J. J. & J. Various.	do do do N. Y., Winslow, L. & Co.	Oct., 1890 1912 July 1, 1919	Interest in default, July, 1874. Fundiproposition, V. 19, p. 247 (V. 19, 11, 113, 24, 422, 479, 528, 688; v. 20, p. 61, Stock, 2600,000, owned by Penn. Co. at C. C. C. et al. Leases the St. L. Alit. & C. C. C. et al. Leases the St. L. Alit. & C. HONNICK, V. 18, p. 45. Consolidation of International and Hou & G. H. V. 19, p. 19, Covertible bonds in default. (V. 19, p. 19, V. 20, p. 186, Cent. with traffic garden of the C.
Equipment bonds		1870 1871	300&c	1,000,000 500,000 1,700,000	87	A.& O.	do do do do N. Y., Farm's L. & T. Co.	July 1, 1919 Oct. 1, 1900 July 1, 1881 1912	C. C. C. & I. Leases the St. L. Alt. & H. Net earnings, 1873, \$600,909.
ddanap. & Vincennes—1st M., guar. Ld mortrages, guar. Lenational & Gt. North—Consol. stock. international, is: M., gold. Gonaton & Gt. No., 1st mort., gold. Gonaton & Gt. No., 1st mort., gold. Gonaton & Gt. No., 1st mort., gold. Gonation & Gt. No., 1st mort., gold. Gonation & Gt. No., 1st mort., gold. Gonation & Gt. No., 1st M., gold. Gonation & Gt.	117	****	1,000	1,450,000	6		New York, Nat. City Bk.		Chronicle, V. 18, p. 453.
Souston & Gt. No., 1st mort., gold Convertible mort. bds, coup,, may be reg	100 350 180	1871 1872 1872	1,000 1,000 1,000	3,264,000 4,100,000 3,150,000 770,000	7 g.	A. & O. J. & J. F. & A.	do do do do do	April 1,1911 Jan. 1,1900 Aug. 1, 189	& Gt. N. Full report V, 18, p 519. Co vertible bonds in default. (V. 19, p. 1 V. 20, p. 186.)
nia & Lansing—1st M., ccup. may be reg. dd mortgage, coup., may be registered	38 38 184	1869	1,000 1,000 500&c	770,000 81,006 2,960,000	8 7	J. & J. M.& N.	N. Y., Farm. L.& T. Co. do do do N V Nat Park Bank	July 1, 1889 Nov. 1, 1880	Leased to Mich. Cent., with traffic gue
on Mt., Chester & E-1st M., gld	41 125	1972	1,000	610,000	7 g.	M.& N. A & O. M. & N. J. & J.	do do do N. Y., Farm. L.& T. Co. do do do N. Y., Nat. Park Bank. N. Y., Am, Exch. Bank. New York.	May, 1901 July 1, 1902	Receiver appointed. (V. 19, p 520)
ferson, (Pa.)—1st M. (Hawley Branch).	250 9	1870 1867 1869	1,000	4,000,000 204,000 96,000	7 7	J. & J.	Honesdale Nat. Bank.	July 1, 1887	
		1869	1,000 100 500&c	2,000,000 2,000,000 897,000	7	J. & J. QF. M.& N.	do do do N. Y., by Erie R. R. N. Y. Farm's L.& T. Co. do do		
Jeffersonville, Mad. & Ind-1st mortgage d: do 2d mortgag	159	1866 1870	1,000	2,474,003	14	A.& O.	do do .	Aug.1, 1874 May 1, 1881 Oct. 1, 1906 July 1, 1910 1913	Leased in 1871 to Pitts., Cinn. & St. L. I for int. and sinking jund of bonds a 7 per cent a year on stock. Lease trai fered Dec., 1872, to Pa. Co. (V.16, p. 52 Road in progress. (V. 19, p. 365.)
y, mad. & rimmap.—stock Jode Room, RK. —stortgage Jode Room, M. —stortgage en d. d. & Aban Jo—stortgage Ridgefield Park (N. J.), 1st mortgage lilet & Indian—let mortgage metho. I Middelphia—let mortgage	38 12 44	1872	1,000	300,000 800,000	7 g.	J. & J. M. & N J. & J.	New York. N. Y Farm's' L.&T.Co.	May 1, 1912 July 1, 1874	Road in progress. (V. 19, p. 365.) Bonds not paid. (V.19, p. 247; V.20, p. 85.14
anction, Philadelphia- 1st mortgage	265		1,000	500,000 200,000	6	J. & J. A.& O.	Philade phia Office.	July 1, 1882 Apl. 1, 1900	Bonds not paid. (V.19, p.247; V.20, p.85, r. Owned by connecting Co.'s. Cost of r. \$598,324.
incusor, Tritteneephear is mortgage. du mortgage. du mortgage. du mortgage. du mortgage. du mortgage. stock. du mortgage. stock. stoc	52 58 78	1866 1867	1,000	2,789,413 500,000 1,400,000	10	J. & J. M & S. J. & D. F. & A. M. & S. F. & A,	N. Y. & Boston.	Jan. 1, 1880 Sept 1, 1893 June 1,1874	Bl., and the Mo. Valley Co.'s. Line K
Mo. Val. RR, 1st M. (\$1,000,000 gld).	78 130 262	1869 1868 1870	1,000 1,000	2,500,000	7 & 7g.	J. & D. F. & A. M. & S.	N. Y., Farm. L. & T. Co	June 1,1874 Aug. 1,1898 Sept 1, 1890	earnings in 1872-3. \$306,362, Int. defaul
New consol. mort. for (\$3,000,000).	673	1873	1,000	947,000	8		Boston.		
1st M., gold, coup., on 140m West Mo. R. 1st M., gold, coup, beginning at 140m west	140 253	1865 1866	1,000	2,240,000 4,063,000	7 g. 6 g. 6 g.	M.& N. F.& A. J. & D.	N. Y., London & Franks N. Y., & St. Louis. do do	Feb. 1, 1896 June 1,1896	In 1873 net earnings of K. P. were \$1,446, against \$1,494,447 in 1872. The 1s grant is in two trusts, 2,000,000 acres the first and 8,000,000 acres in
2d M. (to U. S. Gov) on 394m. West Mo. R. 1st Mort., coup, (Leavenworth Br.) Land Gr. M., coup., on 1.000100 acres	394 34	1866 1865	1,000	946,000	7 7	M.& N. M. & S.	1/2 by transportation. N. Y., & St. Louis. do	1895-97 Jan. 1, 1896 1876	
Income Bonds, coup., 3d M., on 427 m Land Bonds, c. or r., gold on 2,000,000 acrs	427	1866 1870	100&c	4.275,350 1,751,750	7 g	M.& S. J. & J.	N. Y., Lond. & Frankf	July 1, 188	of half the current interest nits bon Annual report. V. 19. p. 271; V. 17
New consol. mort. for (\$8,000,000). ∫ ⊆ Amasa Fucific—stock. Ls. sl. (gld) s. f., c. or r. l. gr. 3,000,0 u acs. Ls. sl. (gld) s. f., c. or r. l. gr. 3,000,0 u acs. Lst M., gold, coup., on 1,400. West Mo. R. Lst M., gold, coup., beginning West Mo. R. Lst Mort., coop., (Leavenworth Br.). Land Gr. M., coup., on 1,000,000 acres. Income Bonds, coup. 3d M., on 427 m. Land Bonds, c. or r., gold on 2,000,000 acrs. 2d mortgage, coup., or rec., gold, on same Arkansas Valley 1st mort. genar. Lord County (M.). − lst mort. bonds. Leat County (M.). − lst mort. bonds. Leat County (M.). − lst mort. bonds. All mortgage.	140 106	1871		1,500,000 1,125,000 2,193,00	7 g	M.AN.	do	Sept., 188 May 1, 188	p. 8, 85.)
ent County (Md.).—1st mort, bonds Tentucky Central—2d mortgage	84 99 99	1869 1853 1855	500&c	844,000	7 7	J. & J. M. & S. J & D.	Phila, Corn Exch. Bank N. Y., B'nk of America	Jan. 1, 188 March 188	p. 5, 55.) 9 Completed '72. Int. unpaid. (V.15, p. 4 8 Formerly Covington & Lexington. (V p. 185, 25. 10 do 184 M. 10 Apl., 15. (V. 19, p. 186, p. 186 10 do 184 M. 10 Apl., 15. (V. 19, p. 186, p. 186 10 do 184 M. 10 Apl., 15. (V. 19, p. 186, p. 186 10 do 184 M. 10 Apl., 15. (V. 19, p. 186, p. 186 10 do 184 M. 10 Apl., 15. (V. 18, p. 46, and p. 186 11 do 184 M. 184 11 do 184
3d mortgage. cokuk & Des Moines—lat mortgage. Funded interest bonds. ake Erie & Louisville—lat M. (\$1,100,000). ake Shore & Mich. South.—stock. Guaranteed, 10 per ct. stock. Consolid mortgage, 1870, conp. do for \$52,000,000 reg. conp. de des des des des des des des des des	162	1874 1874	Var.	2,300,000	8 7	A. & O.	New York Office.	1904 1884	Des Moines V., E.D., reorgan'd. Int. fu ed. on 1st M. to Apl., 'i6. (V. 19, p. 82, f
ake Shore & Mich. South.—stock	1:81	1872	1,000 100 100	49 466,500	31/	A. & O. F. & A. F. & A. J. & J.	N. Y., Union Trust Co	Feb. 1, 187	2 A 2d M. is of \$590,000. (V. 19, p. 366.) The last annual report was fully reviet in the Chroycle. V. 18, p. 469. at
Consolid mortgage, 1870, conpdo do reg	1013	1870 1870	1,000	4.280.000	1 7	J. & J. QJ. J. & D.	do do	July 1, 190 July 1, 190	later report in V. 19, p. 372, 10 June 0 1874. The following shows a sumn
Income Bds (s. fd \$600,000 pr yr.) ep or reg Mort. bonds of Oct., 1869, Sinking Fund	540	1873 1872 1869	1,000	9,500,000 3,529,000 1,189,000	7	A . & O.	N. Y., Bank of N. York	Oct. 1, 188	years named:
1st mortgage. S. fund M. S. & N. I 2d mortgage Mich. S	521 521 65	1855 1857 1856	1,00 1,00 1,00	5,256,000 2,692,000 924,000		A.& O. M.& N. M.& N. F. & A.	do do do do do do	May, 1885 Nov., 187	Miles 1,181 1,136 7 Gr. earn'gs.\$19 414,50; \$17,591,629 \$14,79
2d mort. (C., P. & A. RR.) registered bds. 3d mortgage (C., P. & A. RR.)	96 96	1859 1867	1,00	1,000,000	7	J. & J.	do do	Jan., 1886 Oct., 1892	Net earn'gs 5.667,910 5.752 103 5 010 Stock 50 000,000 50,000,000 37,47
1st mortgage (C. & Tol. RR.) s'k'gf'd 2d mortgage (C. & Tol. RR.)	163	1869 1855 1866	1,00	1,595,000	7	A.& O. J. & J. A.& O J. & J. M.& S.	do do do do do do	July, 188	Fund. debt. 33,527,600 The Company's statement of earn of for last halt of 1874, showed net rece
Buffalo & Erie, mortgage bonds do do do do go do do	88	1862	1,00	200,000	7	J. & J. M. & S.	do do	July, 188 Sept. 188	of \$1,610,383. The 2d general mort
GO GO GO GO GO Kaiamazoo & White Pigeon	87	1868 1869 1867	1 ::::	100,00	8	A.&O. J.&J. J.&J. J.&J. J.&J.	do do do do do do	Jan. 1, 188 July, 188	oblance to be held for improvement wanted. (V. 18, p. 88, 266, 469, 480,
Kalamazoo & Schoolcraft	58	1867 1868 1868	1	100,00	8 8	J. & J. J. & J. J. & J.	do do do	April, 188 July, 188 April, 188 July, 188 Sept. 188 April, 189 Jan. 1, 189 July, 188 July, 188 July, 188 July, 188 July, 188 July, 188	Miles
GO G	52	1869	1,00	0 2 000,00	7	J. & D.		June 1,18	Foreclosed, Jan. 27. 75. (V. 20, p. 62,14
Income mortgage bonds	156	1869	500&	c 1,500,00	10	A. & U.		Jan. 189 Oct., 190 Jan. 183	9 Lease to N. Pacific vacated. Land g 2 1.682,000 acres. (V. 20, p. 86, 149.) 5 L'd to P. Ft W. & C., at 40 p. c. on s
1st mortgage	v 145	1865	1.00	0 355,00	0 10	1. & 1.	N. Y., Winslow, L. & T. C	o. July, 189	6 earnings (in 1873 \$ 15,752). V. 16. p. 19 Interest in detault, July, 1878. (V.
Auvence—Stock. 1st mortgave. Gal.—1st M., l.g., s.f., con- Leven., Luc., & Gal.—1st M., l.g., s.f., con- Kansas C. & Santa Fe, 1st mort., guar. Southern Kansas, 1st mortgage, guar. Lehigh & Lackwanna—1st M. Lehigh Vulley—stock, com. and pref 1st mortgage, coup. & reg.	100	187	2	720,00 160,00 300,00	0 8	M.&N.	uo uo	1892 Feb., 189	Foreclosed, Jan. 27 '75. (V, 20, p. 62, 1) Lease to N. Pacific vacated. Land g Loss, 2000 scree. (V, 20, p. 64, 149.) Loss, 2000 screen s
ehigh Valley—stock, com. and pref 1st mortgage, coup. & re 2 2d mortgage, reg	. 202 171 200	186	5 1,00	5,000,00	7 234 0 6 0 7	Q-J. J & D. M.& S.	Philadelphia Office. Reg.at office; cp.4'K N. Philadelphia Office.	A June, 18	75 This stock includes all the new is 98 Gross receipts in year ending Nov. 3
Delano Land Co. bonds endorsed	:	187	3 1.0	00 8.859,00 00 1.797,00	0 6	J. & J.	Philadelphia Office.	A June, 18 Sept., 191 1898 & 19 Jan., 18 Mar. 10.	This stock includes all the new is Gross receipts in year ending Nov. 3 to \$7,424,895; net, \$5,881,859. Old del gibe retired by general mortgage by (V.17, p. 20; V.13, p. 297,501,527.)
ittle Miami—stock, com	- 81			50 4,608,00 00 1,500,00 525,00	0 2 0 6 0 6	Q-M. M.&N. Various	Cinci mati.	Mar. 10. May, 188	Penn. RR. lessees assuming liable and paying \$520,000 per vr. (V. 14, p.
Land grant, s. f	150	186	9 1,0	00 3,500,00 00 3,780,00	0 61	J. & J. A. & O A. & O J. & J	Bost., Nat. Bk. Com're do N. Y., Union Trust C Philadelphia Office.	e. Jan. 1, 19 Apl 1, 19	00 Foreclosed and sold Dec., 10, 1874. (00 p. 588, 617, 659; V. 20, p. 62.)
ittle Schuylkill-stock. ist mortgage, sinking fund	31	185	7 1.0	50 2,646,10 759,50	0 33		· uo	Jan., 185 Oct., 185	Leased and operated by Phil. & Rea 77 Div'ds 7 per cent. (V 14, p. 628.)
2d mortgage	d 9:			3 300 8		Q-F.	N.Y., Jones & Schuyle	is:3	(V. 17, p. 20; V. 18, p. 297, 501, 527, 527, 527, 527, 527, 527, 527, 527
Street Connection bonds. Street Connection bonds. Land grant. s. f. Fort Smith—ist mort., gold. Land grant. s. f. f. f. N. O.—ist mort. Land grant. s. f. f. f. N. O.—ist mort. Land grant. s. f. f. f. f. N. O.—ist mort. Land grant. f.	9	186	0	1,50 ,00	0 6	J. & J. F. & A M.& N	Company's Office N. Y., Vermilye & Co Philadelphia.	July, 18 1890 1893	98 p. 144.)
Preterred 9 per cent stock	17			150,0 50 2,623,4 00 851,0 74.5	3 3 3 4 4 6	J. & J	Louis ville.	June, 18 July, 18	Gross earnings, 1872-73, \$1,212.027; exp 38 \$976.574; net earnings, \$225,522; By tract, Nov., 1871, with Ches. & ' \$1,00,000 new stock was sold to C. 41 \$50, and \$500.000 of old stock ' \$1.00,000 new stock was sold to C. 42 \$1.00,000 new stock was sold to C. 43 \$1.00,000 new stock was sold to C. 44 \$1.00,000 new stock was sold to C. 45 \$1.00,000 new stock was sold to C. 46 \$1.00,000 new stock was sold to C. 47 \$1.00,000 new stock was sold to C. 48 \$1.00,000 new stock was sold to C. 49 \$1.00,000 new stock was sold to C. 40 \$1.00,000 new stock was sold to C. 41 \$1.00,000 new stock was sold to C. 42 \$1.00,000 new stock was sold to C. 43 \$1.00,000 new stock was sold to C. 44 \$1.00,000 new stock was sold to C. 45 \$1.00,000 new stock was sold to C. 46 \$1.00,000 new stock was sold to C. 47 \$1.00,000 new stock was sold to C. 48 \$1.00,000 new stock was sold to C. 48 \$1.00,000 new stock was sold to C. 49 \$1.00,000 new stock was sold to C. 40 \$1.00,000 new stock wa
Louisv'lle & Frankfort bonds	6	3 :::		00 35,0	10 6	J. & J J. & J J. & J J. & J	N. Y., Bank of Americ	a. 1900	\$1,000,000 new stock was sold to C.
Louisville Loan Louisville, Cinn. & Lex., 1st mortgage.	2 6	185	1 1 1	00 100,0	00 7	1	do do	Jan., 18 Jan., 18	81 Company defaulted on interest 18 97 Receiver appointed, Sept., 74.
Mort. bonds (Shelby cut-off)	. 17	5 186 5 187 9 187 1 18	2 1,0	00 780 0		A.& 0			(V. 17, p. 758; V. 20, p. 16.)
Louisville & Nashville—stock	18	5 18		00 8,984,6 00 176,9 849,0	01 1	F. & A J. & J A. & O M. & N M. & N M. & N	N. Y., Drexel, M. & Co.	Aug. 1, 15 Jan 1, 75- 1866-87	(V.17, p. 78; V.20, p. 16.) 373 Annual report publi-hed in CREON. 16 4.42, shows net earnings in 1873– \$1,359,483 against \$1,11,123 in 1872–18 20,p.16.)
Louisville Loan Lebanon branch Louisville Loan Memphis branch, 1st mortgage.		6 18	30 1 3 6	00 225,9	6 00 7	M.&N M.&N	do do Louisville.	1886 May, 1	(15, p. 491; V. 17, p. 524; V. 19, p. 42 75 20,p.16.)
do Extension, Louisville Loan Consol, 1st mortgage for \$8,000,000	47	. 18	63 1,0 68 1,0	88,0 000 833,0 000 6,961,0	00 7 00 6	M.&.N A.& C A.& C	do do N. Y., Drexel, M. & C	1886 May, 15 Nov., 80- Oct. 15, 12 O. April, 13 S. Dec., 19 Aug., 19 Mch 1, 15	785 893 898
Memphis & Ohio, 1st M., sterling, guar. Memphis & Clarksville Br., 1st M., sterl'	g. 13	0 18	11 £	200 3,500,0	00 7	g. F.& A	N. Y., Drexel, M. & C. London, Baring Bro	8. Dec., 19 Aug., 19	01 02 02 02
Memphis branch, ist mortgage. Lebanon R., ist mortgage. Lebanon R., ist mortgage. Go. Extension, Louwelle Loan. Go. M., ist mortgage. Memphis & oblio, ist M., sterling, guar. Memphis & Glarksville Br., ist M., sterling. Ludker, Putleach & S. W.—ist mortgage. Lukens Villey—stock. Macon & Augusta—ist M. (30,000 guar.) Macon & Augusta—ist M. (30,000 guar.) Ludker M. (1900) Ludker	15	7 18	67 1	600.0	8 00 5 00 7	M.& S F. & A J. & J	Philadelphia.		002 909 Defaulted, Sept74. (V. 19. p. 189, 3 Leased to Summit Br.RR. at \$62,500. (V. 16, p. 219, 827.)
2d mort, endorsed by Ga. RK	rs. 19	7 18 167- 16 18	70 500	000 870,0 &c 2,500.0	00 7	Varion	do do do N.Y.,M.K.Jesup.P.&do do d	Co 1887 1879 To 1887-190	Held by receivers for State. To be
Equipm nt bonds	19	9 18		500 150,0 600,0	00 7	A. & C		Oct., 18	 Held by receivers for State. To be Dec 1. (V. 15, p. 657; V. 17, p. 5, V. 19, p. 81, 866, 479.) In progress 165m, and branch, 60m.
Macon & Brunseick—Ist M., State endo 2d mortgage. Equipm at bordgage—Ist M., gold	8	18		496,8	392 3		********	Interis	99 In progress 155m, and branch, 60m, A contract for operating was made 74 the Eastern, Mass., in June, 73, 25 M. C. leases several roads. Gros- cepts in 1512 were \$4,05,977; expe- \$4,330,01; net carnings, 72,75,58, 969 gross carnings in 1572 were \$4,35, 969 gross carnings in 1572 were \$4,35, 960 expenses, \$1,32,941; net carnings, 755
Bonds \$1,100,000 Loan, A. & K. RR Extension Bonds, 1870, gold		9 18	70	1,100,0	300 6 300 6	g. A.& g. J. & J. & J. & d.	Bost., N.Bk.Commer do do b. Bost., N.Bk.Commer		ceipts in 1873 were \$2,063,077; expe 000 \$1,330, 01; net earnings, \$787,518.
		119	68	755,0 633,0 425,0	100 7	OF I T At .	l de do	July, 1 July, 1 July 1 Jan. 15,	898 gross earnings in 1872 were \$1,93

unding 19, p. p. p. 61.) 20. and it. & T. 462,000 Houst Con-9, p. 15; guer mort, ings.

ch paye 628.) c. L. RR nds and e trans. p. 524.)

P. 453.)
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(V. 18,

RAILROAD STOCK AND BOND LIST.

		-		Amount	Pata	NTERES	T OR DIVIDENDS.	Bonds, Principal	discovered in our Tables.
for explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of * Road	Date	Size or par v'lue	Out- standing	Rate per Cent	* Payabl	where Payable and by Whom.	Stocks, last Divi'd	REMARKS.
foot notes on 1st page of RR. Tables. Maine Central—Coutlined— Portland & Kenn., Yarmouth stock etfs. do do Consolidated mert. Somerset & Kennebec, 1st & 2d mort's. Belfast & Moosehead, 1st mortgage, Manchester & Laurence-stock. dansfield & Framingham—1st mortgage, dansfield & Framingham—1st mortgage, dansfield & Framingham—1st mortgage, stretta & Pittsb—1st M, 45,000 p.m. By the contract of	::::	18·3 1865	100	37,000 217,306 1,166 700	-	A.& 0 A.& 0 A.& 0	Augusta, Me.	Apr. 1, 188	p. 585; see also, V. 19, p. 190, as to Por; and & Kennebec. Operated with Concord Rik. Livid to B.Cl.&F.an Li, carnigs. (V.16,p.188 in progress. (V. 18, p. 1874, \$2.091,510 : ex Grosses armings for year 1874, \$2
Somerset & Kennebec, 1st & 2d mort's Belfast & Moosehead, 1st mortgage,	33	1870	1	560,000 150,000 1,000,000	6 8		N. Belfast and Boston.	June, 75-77 May 15, 189 Nov. 2, 187	Operated with Concord RR.
lansfield & Framingham—1st mortgage arietta & Pittsb—1st M,\$14,000 p.m	100 275	1869 1870	1,600	300,000 1,500,000 1,385,000	7 8	. F. & A	Boston, Bost. Nat. Bar N. Y., Winslow, L.& C	July 1, 188 O. Aug. 1, 189	89 L's'd to B.Cl.&F.,at ¼ earn'gs. (V.16,p.188 15 In progress. (V. 16, p. 51.) 16 Gross earnings for year 1874, \$2.094,510; ex
Stock, 1st preff Stock, 2d preff	::::		50	8,103,650 4,438,000 2,450,000		M. & S. M. & S. F. & A	. Balt., R. Garret & Sor	Sept., 186 Sept., 186 Aug. 1, 189	66 penses, \$1,5.1.3 9; net earnings, \$523,15 66 against \$432,539, net earnings in 1873 11 The 4th mertgage for \$4,00,000 wa
ist mortgage, sterling	::::	::::		1,050,000 2,500,000	7 g	M. & S. F. & A F. & A M. & N J. & J	Balt., R. Garret & Sor	May 1, 189 July 1, 189	authorized at the annual meeting, 1878 (V. 18, p. 527; also V. 17, p. 219)
th mortgage for \$4,000,000. cioto & Hock. RR., 1st mortgage in. & Balt., stock, guar. by M. C.		: .::	100	2,004,000 300,000 1,125, 00 750,000 1,910,000	7	M & N J. & J J & J	do do do	May 1, 189	6
do lst M. guar. by M. & C rquette, H. & O.—lst M., l.gr., M. & O c. t mortgage, l. gr., H. & O., coup	30 50 44	1869 1870	1,000	750,000 1,910,000 2,000,000	8 8 8	J. & J. J. & J.	Ba't. Merch's. Nat. B Boston, N. E. Trust C. N. Y., Company's office	k. Jan., 1900 June 1,189 e. July 1, 189	2 Consol. of Marquette & Ontonagon and 2 Houghton & O. Lands 425, 00 acres chief
onsol. mortgage, M., H. & O., coup ryland & Delaware—1st mortgage	54 54	1872		2,000,000 1,760,000 850,000 150,000	6	M.& N J. & D	Bost. Bk of Commerc	e. Nov. 1, 188 Dec. 1, 188	5 Consol dated into N. J. Southern. Chron 10 ICLE, V. 15, p. 801; V. 16, p. 661.
mortgage mortgage swille & Lexington—1st mortgage naphis & Charleston—stock nnessee Loan mortgage, convertible mortgage	291		1,000 25	500,000 5,312,725 1,814,143	3pr y	J. &	N. Y., 3d National Ban	k. May 1 100	2 Consol. of Marquette & Ontonagon and 2 Houghton & O. Lands 455,00° acress chief 2 by timber and unineral. Stock, \$2,265,700 5 Consol dated into N. J. Southern. Chron 9 Icle, V. 15, p. 80; V. 16, p. 63; Default July, 73 (V. 19, p. 148; V. 20, p. 188; Wr. R. T. Wilson, Pres. of the Kast Tenn. Va. & Ga. road w. selected Pres. of the M. & C., with a new Board of Direct ters.
mortgage. come bonds. sphis & Little Rock—1st M. l. gr	131	1873 1860	::::	1,298,000 1,000,000 600,000	10 8	J. & J. M. & S.	do do do	Jan. 1, 188 1873-78 May 1, 189	ters.
mortgage	569	****	1,000	1,800,000 1,000,000 18,738,204 2,179,000	48.	J. & J.	N. Y.& Boston	In 1000	Interest not paid since Nov., 1872. (V. 1 p. 880.649.) The annual report to May 31, 74, showed
mortgage. come bounds. mortgage. mortgage. mortgage. mortgage. mortgage. convertible. mortgage. mortgage. mortgage. do do 2d M., guar. do 2d M., guar. do 2d M., guar. do 1st M.(N.of Win.) conv. 2 do 1st M.(N.of Win.) conv. 2 do 1st M.(N.of Win.) conv. 2 do 2 mortgage. muke de Northern tage. mortgage. mortgage.	284 284 284 103	1872 1869	1,000 1,000 1,000	556 000 8,000,000 1,900,000	8	A.& O. A.& O. M.&N.	N. Y. Farm L. & T C.	Oct. 1, 1885 Oct. 1, 1885 Oct. 1, 1885 May 1, 1905 Jan. 1, 1890 April 1 1885	Interest not paid since Nov., 1872. (V. 17). 880 (612.) The annual report to May 31,74, showed gross carnings on rain line and branches of \$1,24,061, and net carnings. \$4,110,485. (Cee V. 18, p. 183.) The research of \$1,25,061, and net carnings. \$4,110,485. (Cee V. 18, p. 183.) The research of \$1,061,061,061,061,061,061,061,061,061,06
chigan Air Line 1st M., assum. by M.C. u pment bords	10	1874 1870	1,000	800,000	. 8 8 8 8	J. & J. M. & N. A. & O. M. & N	do do do		a surplus boye interest payments of \$582.162, which went toward reducing the floating debt
do do 2d M., guar	39 94 91	1870 1856 1869	1,000 1,000 1,000	640,000 70,000 1,000,000 500,000	8	M.&N. M.&N. J.&J. M.&S. J.&J. M.&S. J.&J. M.&N. J.&J. M.&S.	do do do do do do do	Nov. 1, 1890 Nov. 1, 1890 July 1, 1886 July 1, 1879	Ja . 1, 1875. was \$98,288 against \$1,656,452 on the 1st of June, 1874. Lands of J.
do do stock, guartroit & Bay City, 1st mort, guark, Lans & Sag list mortgage	116	1872	1,000	491,200 424,000 1,450,000	8 2½ 8	J. & J. M. & N. J. & J.	do do do do do	Jan., 1875 May 1, 1904 July 1, 1885	debt is assumed by M. C., which also pays \$.0,000 per year on the s'ock, one-third of which it away (V 18 p. 15
do 2d mortgage, conv. do 1st M.(N.of Win.) conv.	235	1868 1870 1871	1,000	289,000 923,000 1,591,000	8 8	M. & S. M. & N. M. & S. J. & J.	do do do do do	Jan., 1875 May 1, 190; July 1, 1885 Mar. 1, 1878 May 1, 1890 Sept. 1, 1891	167; V. 19, p. 148; V. 20, p. 101.)
igan Lake Shore—1st mortgage	56 57 126 125	1869		880,000 1,100,000 8,000p.m. 3,000,000	8 g.	J. & J. F. & A, J. & D.	N. Y Winslow, L.& Co N. Y Turner Bros. N. Y., Merchants' N. Bl N. Y., Union Trust Co. Philadelphia, P. & R. C. Detroit, 1st Nat. Bank	Aug., 1899 Dec., 1901	In Receiver's hands; V 18, p. 24°, 504. In progress. Bds adv. in Chron. Aug., "72. Defaulted, Jan., 1875. Leased to Wis. Cent. RR. for 99 years. Leased to P. & Read., May 64 for 99 years. Leased to P. & Read., May 64 for 99 years. Leased to C. & Read., Cost., \$1,250.00 Ler., 257,000 acres. (V 17, p. 64, 661.) Net earnings in year ending Sept. 30, 1874, \$24,533.
Lake S. & West.—1st mort., gold Hill & Schuylkill Haven—stock ral Point (Wis.)—1st mort.	125 140 32	1872	1,000 50 1,000	3,000,000 3,959,600 320,000	7 g.	J. & D. J. & J. J. & J.	N. Y., Union Trust Co. Philadelphia, P. & R. Co Detroit, 1st Nat. Bank	Jan., 1875 Jan. 1, 1890	Leased to Wis. Cent. RR. for 99 years. Leased to P. & Read., May '64 for 999 yrs. Gross earn'gs, 1872, \$115,943 Cost. \$1,520,000
. Ouachita & Red R.—1st M. gold ssippi & Tenn.—1st mort isolidated bonds	35	1970 1856 1866	1.000	500,000 600,000 1,254,500 409,414	7g.	J. & J. A. & O. J. & J.	Memphis, Office.	Apr. 1, 1876 Sep. 1, 81-98	L. gr., 257,000 acres. (V. 17, p. 649, 661.) Net earnings in year ending Eept. 30, 1874, \$424,685.
nessee State loan. Kans. & Texas—Stock. ferred stock (for \$7,000,000)	785		100 2	1,405,000	6 6 g.	::::	*********		Interest default Dec., 1873, and a compro-
nortgage, gold, (Tebo. & Neosho)sol. M., gold, on road and land	182 1 100 1 269 1	868 870 871	1,000	3 220,000 350 000 3,504,000	6 g g g g g g g g g g g g g g g g g g g	J. & J. J. & D. F. & A. M. & N. M. & N.	N.Y. Clark, Dodge & Co	Jan., 1389 Dec., 1905 Feb., 934 May, 1890	when a receiver was appointed, Dec., 1874. Land grant is about 4,565,142 acres. Last report and details of debt in Chronicle. V. 19, p. 29. (V. 20, p. 1.0)
do do 2d mortgage	70 1 70 161 i	869	1,096	1,100,000 250,000 5,000,000 2,000,000 377,500 300,000					CHRONICLE, V. 19, p. 29. (V. 20, p. 1.0) Stock, \$5,950,000. Interest passed Oct.,
e & Girard—1st mort. (\$212,500 end.) mortgage, end. by Ga. RR	161 1 85 5 85 1	9-'66 869	00&c 500 1,000	2,000,000 377,500 300,000	10 7 8	A. & O. J. & J. J. & J.	do N. Y., Farm. L. & T. Co Boston, Co,'s Office. Savannah. N. Y., Nat. City Bank. Savannah, C. RR. Bk, N. Y., Souttor & Co.	1872-76 Jan., 1889	1878. (V.17. p. 885; V. 13. p. 15.) The Cent. RR. Ga , endorses \$212 500 of 1st and all the 2d mort. bonds. Net
ortgage, end. by Ga. RR. bonds. & Monty.—1st M. gold, end. by Afa & Monty.—1st M. gold, end. by Afa & Ohio—Stock (\$4,000,001 in reserve) ertible 8 per cent bonds. ortgage, sterling. est bonds.	186 1 516 1	867 870		2,500,000 5,320,600	. 8g.	J. & J. M.& N.	and any souther to Co.	1900	earnings, 1873-74; \$4,249. Sold in foreclosure, Nov., 74, (V. 20, p.62.) The report for 1878 shows gross earnings
ortgage, sterling.	::: :		1,000 00&c	847,975 5,732,000 1,532,200 769,920 1,685,000	6 g.	M.& N. M.& N.	New York. London. Mobile.	1883 1883	Stock, \$5,950,000. Interest passed Oct., 1878. (V.17. p. 895; V. 18, p. 18.). The Cent. RR. Ga., endorses \$121,500 of lat and all the 2d mort, bonds. Net carnings, 1873-71, \$42,90. Sol I in forcelosure, Nov., 74. (V. 20, p. 62.). The report for 1873 shows gross carnings earnings, \$904,802. Of the late of the carnings, \$904,802. Of the late
	21 1	871	1 000 1	769,920 1,685,000 53,000 1,453,858	6 g. 7 g.	Q-M. M.& N. M.& N. M.& N. J. & J. M.&N. March.	N. Y. & London. Mobile.	1501	
ol. mort., gold, (for \$15,000,000) air of N.J.—1st M., gold, guar		374	1,00° 1	1,800,000	8 g. 7 g. 7	J. & J. M.& S.	New York or London. N. Y. G. Opydke & Co.	Jan. 1, 1904	Sold in foreclosure, Dec. 18, 1874. (V. 19, p. 39, 295, 365, 479, 639; V. 20, p. 16.)
omery & Eufaula-1st M., en, by Ala.	80 18	867	1,000	780,000 888,000 1,040,000	7	M.&S. J. & D.	N. Y., G. Opdyke & Co.	Mch 1, 1886	Int. in default since Jan., 1873. (V. 17.
s & Essex—ctock.	7 18	64	1,000 50 14 250 5	888,0:0 1,040,000 330 000 500,000 1,165,450 1,000,000	7 g.	Q-J. J. & J. M. & N.	N. Y., G. Opdyke & Co. do N. Y., Union Trust Co. N. Y., Del. Lack. & W. do do	June 1,1900 1890 Jan. 2, 1874 1914	Int. in default since Jan., 1873. (V. 17, p. 84, 156, 649) Defaulted, 1873. (V. 18, p. 59, 148, 508.) Leased in perpetuity to Del., Lack & Wes. The lessees assume all liabilities and pay 7 per cent on stock, and 3 after 1874, 17 they then earn 10 net on M. & E. In 173, net earnings were \$1,188,816. (V. 20, p. 85.)
ortgage	18 18	66 50 ar.	00&c 8	383,000 640,000	7 7	F. & A. J. & J. F. & A.	do d	1914 1891 1900	7 per cent on stock, and 3 after 1874, if they then earn 10 net on M. & E. In
M.& 1st on Bnt, Br.&c. (guar.D.L&W) ol. M. (for \$25,000,000) gnar.D.L.&W lile, Chatta, & St. Louis—stock		71 1	1,000 5	000,000	11,	A. & O.	do do	Oct., 1901	p. 85.)
ls to U.S. Government, 2d mort	73 32 18	71 .	1 1	,575,295 ,060,0°0 ,800,000 ,100,000	7 7	J. & J.	N. Y., V. K. Stevenson.	July 1, 1913	Gross carnings of cons'd roads in '78 74 W re \$1.876.681; exp's, \$1,348,757; net carning', \$12.875 Leased t. & N., at 6 p.c. on stock. (V 18 p, 807). Charles 1973-74, \$75,512. Surplus acct, feet carnings 1973-74, \$75,512. Surplus acct,
a & Lowell-stock.	32 18	67	100	500,000 800,000	6 g.	J. & J. J. & J. A. & O. M.& N.	Nashville, C.'s Office. Boston & Nashau.	Oct., 1887 Nov. 2, 1874 1893	p. 807.) Net earnings 1973-74, \$75,512. Surplus acct, Oct. 1 1874 \$187.862
s for freight depot. luck—Stock. ort., coup. (\$52.00 convertible)	57	56 .	100 1,	,882,900 108,000 800,000 ,673,500 171,500	7	F. & A. J. & J. M. & N.	Bridgeport, Conn. do N. Y., Union Trust Co	Feb., 1875 July, 1876	Oct. 1, 1874, \$187,362. Net income, 1873-74, \$187,122.
ss	18	51 5)		330,0.0	6	M.&N. M.&N. J.&J. J.&J.	Bridgeport, Conn. do N. Y., Union Trust Co. New Bedford, by Treas. Bost., Suflolk Nat. Bk. do do	Nov.2, 1874 July 1, 1881 July 1, 1894	Leased to Sand., M. & N.; guar. by B. & O. The road is leased and operated by the Bost. Cl. & Fr. R. B. for 8 p. c. on stock and int. on debt.
ryport—ist m. bonds tle & Beaver Valley—Stock wen & Derby—ist mort	15 68.8	70 5 Y		300,000 603,000 525,000 0.10,000	236	Q_J.	Newcastle Penn. N. Haven, E.S. Scranton	July, 1875 1	eased to Pittsb. & F. W. Co. V. 16, p.323.
	180	9 300	100 2.	460,000			N. Y., Leonard, Sh. & F.	May 1, 1889 C	eased to Pittsb, & F. W. Co. V. 16, p. 523. 2lty of N H. guar. \$225,000 of these. Completed April, 1873. Defaulted Nov. 1872. (V. 17, p. 211, 464, 661.) fet earnings. 1873-74, \$221 (46.) One divi- dend paid, 8 per cent, Oct., 1:74.
s convert., tax free, coupon	16 183 10 183 18 187	0 1	,000 1,	000,000	6	J. & J. J. & J. A. & O.		Apr., '80-'82	
diand—ist M. gld, guar by N. Y. & O. frigage, currency, uthern—ist mortgage, values by the graph of the graph	88 187 8 186 186	9 1.	000 2,	200,000 000,000 590,000 120,000	7 g.	F. & A. F. & A. M. & N. A. & O. M. & S.	N. Y., Co.'s Office. do N. Y., Co.'s Office. do do	1895 18-1 Nov. 1, 1889 S	ee report by the President. (V. 17, p. 357 94; also v. 18, p. 7.) tock, \$5,00,000. Int. in default since
ol. mortgage, for \$7,000,000.	7 187	3 1,	000 5,3	120,000 000,000 300,000 000,000	6 7 7 7 8. 1	1.000.	do do do do	1881 Apr. 1, 1993	Oct. 1873. CHRONICLE, V. 16, p. 595, 661 684, V. 17, p. 583, 650; V. 18 p. 168, 273, 455 V. 19, p. 3-8.
recy West Line—1st mort., gold	0 186	5 10	100 1,	500,000 300,000	6	A.& O. M.& N. Q-J. A.& O. J. & D.	New London, Office. V. Y., Bk of N. America do do do w York, Co.'s Office.	May 1, 1900 Jan. 2, 1875 Sept., 1885	p. under lease till 1:91 by V. Central at \$150,000 per yr. Nominal surplus acct.
ortrage bonds 10 10 10 10 10 10 10 1	0 187	1 1,	000 4,0	967,845	or7g. J	. & J. N	lew York, Co.'s Office.	Jan. 1, 1915 W	ee report by the President. (V. 17, p. 337 944; also v. 15, p. 7.) tock, \$5,00,000. Int. in default since Oct 1873. CHRONOLE, V. 16, p. 595. 661 864, V. 17, p. 583, 650; V. 18 p. 198, 273, 455 V. 19, p. 389. I forectoure. (V. 12, p. 640.) p. under lease till 188) by V. Central at \$150,000 per yrs foormal *urphus acct. \$150,00
	6 185	8 1,	000 3.0	000,000	7 g. J	.&J. .&J. .&O. I.&N.	N. Y., So. RR. Ass'n. Y., J. B. Alexander.	an. 1, 1912 uly 1, 1886	& Gt N and in Miss. Cen. were consolidated, July, 74. Of the consol. mort. the
	187		000 8,3	500,000 708,500 012,500 000,000		I.& N.	N. Y., So. RR. Ass'n. J. B. Alexander, J. do do N. Y., So. RR. Ass'n. N. Y., J. L. King. No. Y., J. L. King.	Iay 1, 1912 Iov., 75'81	issue is \$8,000.0 0 on each read, enough being retained to redeem old debt. Ill. Cent. buys \$200,000 per year of Cons. M. bon is. Annual report V. 19, p. 119.
Bost. & Montreal—1st mort, gold 350 ortgage 350	186	1.0	000 6.2	50,000	7 g. F	& A. N. & O.	ew York Co.'s Office. M	1886 1886 [ay 1, 1889 Th	nese mortg's to retire all divisional
Nork Central & Hudson River—stock. 84:	185	1000	1001 89.4	(?) 28,330 96,526 14,000 76,000	4 A 6 M	& O N & N. N & A. & N.	Y., Duncan, S. & Co. O. Y. Union Trust Co. M	ct. 15, '74 Co ay 1, 1883	nese mertg's to retire all divisional nonds. In default. (V. 30, p. 10, 10, 10, 10, 10, 10, 10, 10, 10, 10,
ds for debts assumed do	1856	1.0	1.3	14,000	6 M	A A.	do do A	ug. 1. 1878 n	anies was \$42.719.700 The consol ca-

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RAILROAD STOCK AND BOND LIST

DESCRIPTION.	la contract	TAV	er b					Bonds.	scovered in our Tables.
or explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of * Road	ate o	rvalu	Amount Out- standing.		When i Payable.	OR DIVIDENDS. Where Payable and	Bonds, Principal, when Due.	REMARK .
		UM	- Pag		Cent.		by Whom.	Stocks, last Divi'd	
Bonds real estate(N. Y. Cent.) do convertible till '69 do	::::	1854	1,000 1,000 1,000	166,000 88,000	6	M.& N. F. & A. J. & D. J. & D.	N. Y., Union Trust Co.	May 1, 1883 Aug. 1, 1876	000 is to pay for laying two more tracks making four tracks from suffalo to Albany; this work was nerify completed before January 1, 1815. (V. 17, p. 16, 281, 591; V. 18, p. 588; V. 19, p. 17, 39; V. 20, p. 42.
2d mortgage, sink. fd.(Hudson River) 3d mortgage (Hudson River)	:::	****	****	88,000 2,900,000 1,894,000 166,900	7		N.Y., Grand Cen. Depot.	Dec 15,1887 June, 1985 May 1, 1875	Albany; this work was nearly com- pleted before January 1, 1875. (V. 17.
do convertible till '69 do Renewal bonsk, fd. (Hudson River) 2d mortzage, sink, fd. (Hudson River) 2d mortzage (Indson River) Coupon bonds 18 \$80,000,000 registered. 20 New mortgage 22,000,000 registered. 20 York & Hartem—Com, stock	849 840	1871 1873 1873	1,000 1000 } 1000 }	1,950,000 28,000,000	₹ 7	A.& O. J. & J.	N.Y., Grand Cen. Depot. do N. Y., Union Trust Co. do London. N.Y., Gr. Central Depot.	April, 1891 Jan. 1, 1908	
ew York & Hartem—Com, stock Preferred stock Con of. mort., cou. or reg. (for \$12,000,000)	132	****	50	7,500,000 1,500,000	4	M.& N. A.& O. J. & J. J. & J. J. & J.	N.Y., Gr.Central Depot.	Jan. 2, 1875 Jan. 2, 1875	Gross earnings, \$2,855,825; operating expenses, \$1.715,384; net earnings, \$1.337, ent. 19.85; net earnings, \$1.337, ent. 19.85; net earnings, \$1.337, ent. 19.85; net earnings, \$1.337, ent. 20.85; net earnings, \$1.337, \$4, \$1.737, \$61, \$56, \$82, \$1.737, \$61, \$56, \$82, \$1.737, \$61, \$66, \$82, \$1.737, \$61, \$66, \$82, \$1.737, \$61, \$66, \$82, \$1.737, \$61, \$82, \$83, \$83, \$84, \$84, \$84, \$84, \$84, \$84, \$84, \$84
Con-ol. mort., con. or reg. (for \$12,000,000) Sinking fund. **J. Housatonic & Vorthern—1st mort **J. Housatonic & Vorthern—1st mort **J. Kingsi, & Vyra.—1st M., gid (\$4,000,000) en Fork, N. Haven & Hartf.—stock. ist mortgage (N. Y & N. Haven Harlem & Fortchester, ist mort, guar. **J. & Osnego Mid.—1st M., gid almortgage, co. vertible almortgage, co. vertible ist mortgage, west extension. Consol, mortgage. **J. Frov. & Bost.—(Stonington)—stock lat mortgage Improvement Extension.	132	1872 1861 1872	1,000 500&c 500&c	3,500,000 108,444 249 000	7 2.	M. & N. J. & J. A. & O	do do do N. Y., St. Nich, Nat. Bk	May, 1900 Jan. 1, 1881 Oct 1902	141. Leased to N. Y. Central at 8 per cent per annum on stock and int. on bds
. Y., Kingst. & Syra.—1st M., gid (\$4,000,000) ew York, N. Haven & Hartf.—stock	150 141 62	1872	1,000 100 500&c	249 000 2,500,000 15,500,000	7 g.	A. & O J & J J, & J.	N. Y., Grand Cen. Depot	July 1, 1902 Jan. 1, 1874	To be sold in foreclosure, (V.19, p. 366,583.) Net earnings, 1373-74, \$1.7-7,361. See ag.
Harlem & Portchester, ist mort., guar Y. & Oswego Mid.—1st M., gld	1214	1869	10000	1,059,000 1,000,000 8,000,000	6 7 7g.	A. & O. J. & J.	N. Y., G. Opdyke & Co	Oct., 1875 1908 July 1, 1894	nual report in Chronicle, V. 19, p. 554; V.20, p. 62.) Interest in default. Receiver's certific
2d mortgage, convertible	225 225	1870 1871	::::	2,500,000 1,500,000 8,800,800	7 7 7	J. & J. M.& N. M.& N.	do do do	May 1, 1895 May, 1896	cates of considerable amount have been issued and the flating debt. Sept. 30
1st mortgage, West extension Consol, mortgage.	63	1873	100	2,425,000 1,200,000	7				orerations, \$286,382. (V. 19, p. 62, 248
1st mortgage	62	1868 1866 '5°-'60	1,000	2,500,000 76,000 100,000	6 7	Q.—J. F. & A. J. & J. M.& N.	do do do	Jan. 11, 75 1878 July 1, 1876	Annual report for fiscal year ending Sept 1, 1874, shows net earnings, \$383,36 leaving a surplus of \$69.46 above inter
Improvement Extension of the Research of the R	62 82	:869	1,000 1,000 100	250,000 827,000 4,000,000	6 7 3	M.& N. J. & J. A. & O.	do do do Company's Shops N. C	July 1 1899	port V 19 p 503
Preferred stock	228	6768	500	324,200	8	M.& N.	do do do	July, 1874 July, 1871 1872-78	Danv. R . at \$250,000 per an. (v. 16, p
Pref. stock (d p.c.) exch'ngeable for 2d M 1st mortgage, new	102 10: 102	1869	50 500	899,350 97.000 820.000	8 8	M.& N. M. & S.	Charleston.	1	Interest certificates for \$109,028 are du in 1875. Gross carnings, year 1873-74 \$403,551; net, \$145,215.
2d mortgage, new	102 58 56	1869	500 500 500 & c	3,596,500	5 6	M. & S.	Philadelphia Office.	Sept.1, 1899 Sept.1, 1899 Feb.1, 1975	
Chattel mortgage2d mortgage	56		1,000 50 &c	1.500,000	10 7 7	A.& O. M.& N.	do do do	Apr. 1, 1887 May 1 1896	Gross receipts in year 1872-73, \$1,477,540 expenses. \$931,574; net earnings, \$545,566 surp us above interest. \$195.645.
lat mortgage, new 2d mortgage, new Forth Pennsylvania—Stock Lat mortgage Chattel mortgage Chattel mortgage Genera Inortgage bonds Forthern Central—stock Lat mortgage, State loan 2d mortgage, sinking fund, coupon. 3d mortgage, sinking fund, coupon. 1d mortgage, Sinking fund, coupon. 1nconse onds for roads purchased, coupon.	313	::::	50		314	W . W	Baltimore & Philadel.	July 31, '71	Company owns 138m, and leases 175, tet operated, 318m. Net earnings in 187 st. 585, being \$422.0 2 more than in "Annual report in CursonicLE, V. 12, 542. Pvoposition made for lease t Penn. RR. (V. 18 p 3:6, 512, 581; V. 19, 617.) Net earnings in fiscal year 1873-74, \$287, 50 oper. by Eric at 35 p. et of gross earn's which in "Towere \$283.948. Div. "3, 44.) Descuted, 186, 186, to Bost., H. & E., for years at 10 per cent, per annum, on confidence of the state of the st
2d mortgage, sinking fund, coupon 3d mortgage, sinking fund, coupon	138 189 26	1855 1865	500&c	1,500,000 1,934,000 1,223,000	6 6	M.& N. QJ. J. & J. A. & O. J. & J. J. & J.	Annapolis. Baltimore. do	July, 1885 April, 1900	Company owns 138m, and leases 175, tet- operated, 318m. Net earnings in 187 \$1,383,851, being \$422,0 2 more than in " Annual report in Cheonicle, V. iz, 522. Proposition made for lease t Penn. RR. (V. 18 p. 3/6, 542, 584; V. 11 p. 617.)
Consolidated mortgage, gold, coupon do do reg	138 138	1853 1868 1868	1,000 1,000	2,520,000	6 g 6 g	J. & J. J. & J. A. & O.	do do do	Jan., 1877 July, 1900	542. Pyonosition made for lease t Penn. RR. (V. 18 p. 3:6, 542, 584; V. 19
Income convertible bonds, couron Income bonds for roads purchased, cou	138	1870	1,000	1,00°,000 3,000,000 2,0°0,000	7	J. & J.	Harrisburg. do London & Baltimore.	April, 1-80 Jan. 1, 192	p. 611.)
Income bonds for roads purchased, cou Co sol mort, soll, sinking fund, coup, Northern, N. H.—Stock. Northern of N. Jersey—stock.	8234	1874	1,000	1,000,000	814	J. & D.	Boston, Office.	July 1, 190 Dec. 1,187	Net earnings in fiscal year 1873-74, \$287,56
Northern Pacific—1st Mort., gold, l. gr	550	1870		30.000.000	7 80 0	J. & J. J. & J.	J. City, Hudson Co. Bi	July, 1890	which in '73 were \$253 943. Div. '73.4 p. Defaulted. Jan '74. (V. 0, p : 6, 141)
1st mortgage, State loan, sinking fund	66			400,000 245.000	7	J. & J.	do do do	July 1, 187	years at 10 per cent, per annum, on co
Preferred stock	122	68-6		2,000,000	3 4	J. & J. J. & J. J. & J. J. & J. A. & O. J. & J. M. & S.	Boston, Office.	Jan. 8, 187	Leased, Mar., 1870, 20 yrs, to Vt. Cent, f
Sinking fund onds	393	1870	1,00	0 468,000 0 20.00.0 0	8	M.& S.	do	March,189	See full report in v.19, p. 376, showing:
ast mortgage, State loan, sinking fund. 31 mort sk. L. Cham.—stock. Perferred stock. Equipment bonds. Slinking fund onds. Tereferred stock (cumula ive). Income and fundet deb board. Consol mortgage (sanking fund on var Consol. mortgage, steelling, 100,000. Deben ure slinking fund of for \$1,00,000. Deben ure slinking fund of for \$1,00,000. Oil Creek & Allech. R.—Stock. Ist mortgage (W. & F. R.). Ist mortgage (W. & F. R.). Ist mortgage (U. & T. RR). Consolidated mortgage. 34 Colony—Stock. Bonds. Bonds. Bonds. Bonds.	148	186	1,00	0 6,623,30	7	A.& O	do	March, 159 Mar. 1, 187 Apr. 1, 188 Jan. 1, 199 Jan. 1, 189 Jan. 1, 199 Apr. 1, 188 Jan. 1, 191 Apr. 1, 188 Jan. 1, 187 Sept. 1, 187 Sept. 1, 187 Aug. 187	See full report in v. 19, p. 375, showing: 18:1-2 18:12-3 18:3-3 2 Earnings. \$3,343,816 \$3,754,322 \$4,534 3 Oper, exp. 2,359,389 2,613,313 2,546, 8 Net. 94,008 1,141,109 931, 1 Interest, &c. 92:69 1,141,109 931, 5 (V. 18, p. 5; V. 19 376.) 6 Financially e-barra-sed, and foreclost
Conso. mortgage, sterling. 2d cons. S. F. mort, for \$4,000,000 Debeniure sinking fd bds (for \$1,000,000	393	187	1,00	0 3,672,30	6 8	J. & J. A.& O. M.& N.	London. New York Office.	Jan. 1, 189 April, 191	8 Net 984,008 1.141,109 981,1 1 1 terest, &c. 92: 619 1.038,137 773,1
Oil Creek & Allegh. R.—Stock 1st mortgage (W. & F. B.)	95	1	1,00	0 4,959,45	3 7	J.& J.	Philadelphia, Office.	Jan., 187 Feb. 1, 189	Financially embarrassed, and for closu
1st mortgage (U. & T. RR.)	95		1 200		7	J. & J. F. & A A. & O J. & J M. & N	do do Philadelphia, Office.	Apr. 1, 188 July 2, 189	pe ding; sale no iced f r May 15, 18 22 latestre ort in V.20,p. 163. (V.18,p.5 0 V.19, p. 119, 248, 376, 480, 504, 649; V 19, p. 16, 163.)
Bonds	209	186	500&	6,583,27 c 33.00	0 34	M. & S	do	Jan. 1, 186 Sept 1, 18	old Colony & Newport and Cape Cod co
Bonds		186	7 1.00	0 1,000,00	0 4	A.& O M. & S F. & A J. & J	do do do	Apr. 1, 187 Sept., 187 Aug., 187	18
Bonds. Bonds.	200	, .	1 1,00	0 16,000 p.1	n. 7.30 g	MAN	N. Y., Kountze Bros Newark, Office.	Jan., 190	Funding propositions offered.
Oswego & Rome-1st mort, guar	28	186	6 1.0	00 350,00 200,00	0 7	F. & A	. do 40 do	6. May, 19! Feb., 189 Aug., 187 1885 Feb. 1 '9 R. Jan. 20, '	5 Op. by R. W.& O., at 8 per ct. on \$300.
Mortgage bonds	3	1 187	2 5008	793,40 201,00 1.500,00	0 7	F. & A M.& N F. & A	do do do N.Y., Imp. & Trad. N	B Feb 1 '9	Leased to Del , Lack. & West. 10r int. bonds and 8 per cent on stock.
Pactfic of Missouri—stock	48 28	3 186	8 1,0	901 - 7.000.09	0 6		N. Y., At. & Pac. R. N. Y., Bk Commerce	R. Jan. 20, Aug., 188	Road leased July, 1872, to Atlantic & P RR. at 5 p. c. a year till July, 1875; th
Pactic of Missouri—stock lat mortgage, 30ld. 2d mortgage, (s. f., \$50,000 per annum) Real estate (depot) bonds. Debt to 't. Louis County (no bonds).		. 187	3 50.8	800,0 700,0	8 7	menth	ly St. Louis.	May 1, 18	(V. 19, p. 379, 48 .) Oby R. W.& O., at S. per ct. on \$800, by R. W.& O., at S. per ct. on \$800, by R. W.& O., at S. per ct. on \$101, bonds and 8 per cent on stock. The second of the
Carondelet Branch, 1st mort Lex. & St. Louis Branch, 1st mort. gold Leavenworth, Atch. & N. W., 1st mort	15	18 18 18 18	3 1,0	2C 1,500,0 00 500,0 00 900,0 00 500,0	00 6	g. M.& S g. A.& C g. J. & 1	N. Y Bk of Commer	Oct. 1 18	92 Court, Nov., 1874, the sale of this ro 93 by State held va.id. (V. 19, p. 110, 504
		5 1	0 1,0	500,0		A.& C	N.Y., Bank of Comm	ce Uct. 1, 18	89
Paducah & Memphis—ist mort, gold. Panama—Stock. Ist mortgage, sterling. General mortgage, sterling. Paris & Decatur, (Ills.)—ist M., go.d. s. Paterson & Newark—ist M., guar by Er Pekin, Lincolv & Decatur—ist mort. Pininsular (Mich.)—ist mort, gold, s. f. Pennsylvania—Stock. 1st mortgage	4	1 18	57 £2	25 93,8 00 2,889,3	17 7 30 7	g. A.& G g. J. & J.	New York, Office. London.	Jan. 15 18 Apr. 10, Oct. 10, 18	Cost to Jan., 1874, \$3.778, 38. No recent report of operations issue (V. 16, p. 617.)
Paris & Decatur, (111s.)—1st M., go.d, s. Paterson & Newark—1st M., guar by Er Pekin Lincoln & Decatur—1st mort.	ie. 1	7 183 5 183 2 184 7 18	5008 1 1,0	00 1.200.0 c 500.0			New York an I Londo	n. July 1, 1 o. Jan. 1, 18	(Y. 10, p. 61) 92 Stock, \$1,600,070. (Y. 19, p. 851.) 93 Stock is \$1,500,007. 10 L'sed to Tol., W.&W. for 47 yrs. (Y. 17 p. 90.) (Y. 17, p. 155, 650, 758.) 94 The square properties 1878, with full!
Pininsular (Mich)—1st mort., gold; s. f Pennsylvania—Stock	30	5 '69-	1	2,779,0	00 7	g. M.& M. & M. & M. & M. & M. & M. & M.	N.Y.S. W. Hopkins& Philadelphia. Office do do	Co May 1889 Dec. 1, 18	00 L'sed to Tol., W.&W. for 47 yrs. (V.11 p. 90 (V. 17, p. 155, 650, 758.
		5	. 1.0	KU 4.970.0	00 7 00 6 40 6	J. & . A. & .	do do do do do do l.	Jan., 18 April, 18	990 (V. 17, p. 155, 650, 758. '4 The animal report for 1873, with full 891 ance sheet, &c., is given in Cinsons 5 v. 18, pp. 283 & 399. Re. or of Invigating Committee in V. 19, p. 295, 388. (V. 16, p. 192, 283, 359, 584, 584, 584; V. 19, 192, 283, 359, 584, 584; V. 19, 192, 283, 389, 584, 584; V. 26, p. 16,88.)
General M., Ph. to Pitts, coup & reg State lien (instalments) bonds.		. 18	70 1,0	000 19,558,7 5,40:,0	60 6 00 5		D. Philadelphia office	1910	(V. 18. p. 192, 285, 350, 504, 584; V. 19 877, 478, 304; V.26, p.16,86,)
2d mortinge. 2d mortinge, sterilint. 2d mortinge, sterilint. State lien (instalments) bonds. Con-ol. mortgage, gold (for \$100,000,0 Pennsylvania Co.—Com. stock tat mort., gold, frieferred stock. Lat mort., gold, frieferred stock. Penn. & Deliverare—It mortgage.				5,401,0 25,000,0 50 8,360,0 50 8,111,0	00 6 00 2 00 3	%	O. Pittsburgh Co.'s offic	12000	(V. 18, p. 584, 630 V. 19, p. 295, 338, 398.)
Penn. & Delaware—let mortgage			71 :::	3,1;1,0 360,0 340,0	00 7	g. A. & F. & J. & J. & J. & J. & J. & J. & J			
Income bonds. Pennsylvania & N. Y.—1st mortgage, gu 1st mortgage, guaranteed Peoria & Bureau Val.—Stock	ar. 10	5 18	66 1.6	000 1,500,0	00 7	J. & J. &	D. Phila., Bk. No. Amer	June 1,18	896 Stock, com. \$1,561,700; pref. \$2,000 (v. 17, p. 85.)
1st mortgage, guaranteed. Peoria, Pekin & Jacksonville—1st mortg. Peoria& Rock I.—1st M.(4ter\$150,000;	ge	16	64 500	600.0	00 4 00 8 00 7	J. &	A. N.Y., Chic., R.I. & I J. New York, Office	July 1 1	Leased in perpetuity to C., R. I. &
Perkiomen-ist mortgage		18 18	70 1,0	1 500 (00 7	g. F.& A.& J.&	A. New York and Lond O. Phila., 227 S. 4th st	on. Feb., 19 Apr. 1, 1	00 In etaut. (V. 19, p. 331, 424; V. 20, p. 897 Leased to Phil. & Read (v. 14, p. 628.)
Petersburg—tock Bonds (payable \$25,000 year'y '79 to 98, 2d mortgag. Philadel. & Bait. Cent.—1st M. (Pa))	82 ::			900 3 800 9 900 7 900 7 900 6	J. &	J. N.Y., Lancaster, B.&	Co Jan., 79	mprocess of construction. Stock. com. \$1,561,700; pref. \$2,000 (v. 17, p. 85.) Lassed in perpetuity to C., R. I. & 1. as \$15.00' per yr. be coria to Jackson., Ssm. Stock. \$1,20' an exact of Phil. & Read (v. I., p. 53.) corial to the period of
Philadel, & Balt, Cent.—1st M. (Pa) 2d mortgage (Pa.) 1st mortgage (Md.)			59 100 69 100	&c 800,0 &c 400,0 &c 300,0	000 7	J. & J. & J. &	J. Philadelphia, Offic	e. Jan., 18 Jan., 19 Oct., 18	pe ated for some time past by trus
2d mortgage (Pa.). 1st mortgage (Md.) Palladelphia & Erie—Stock, com. Preferred stock. 1st mortgage, Sunbury & Erie.	2	87	66 10	50 6,048, 0 2,400,	000	1 4		nn	Leased, Feb., 1862, for 999 yrs to Penn. Gross earnings, 1873, \$3,842,067; nete
1st mortgage, Sunbury & Erie 1st mortgage 2d mortgage	2	40 18 87 18 87 18	61 1,	000 1,000,0 000 5,000,0 000 3,000,0	000 6 000 6	A.&	O. Phila. Pa Life & T.	Co. Mch Si.	877 ings. \$4 8.756. The Penn. RR. pays 1 881 c., and Jan. 1, 1874, was creditor of
2d M. gld (for \$20,000,000) guar. by P. "hiladelphia & Read.—Stock, com	R 2	87 18					J. Phila. & London Philadelphia, Office	e. July 1, 1	20 19, p. 24; V. 20, p. 8) The net earnings of main and branch l
ist mortgage 2d mortgage 2d mortgage 2d mortgage 2d general special sp		. 49	49	50 32,722, 50 1.551, 1.510, 000 82, 182 967, 000 495,	900 500	g. J.& Q- J.& J.& J.& J.& J.& J.& J.&	J. do do do J. do	1000	in 1873 4, were \$5,720,205, against \$5,35 in 1873-3. A large purchase of coal le
Loan mortgage, sterling Loan mortgage, sterling		. 18	336	182 967, 000 495,	200	g. J. & J. & M. &	J. London. J. London. S. Philadelphia, Offic London. J. London.	1886 1880 1880	pe a'ed for some time past by trasted for first mortg we bon inoders. P. W. i. & Rail large y interest? I. W. i. & Rail large y interest? I. St. St. St. St. St. St. St. St. St. St
			836	1841 AGS				e. 1888	to the second and antimated

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62, 248,
ng Sept.
\$383,58, re interFull reond &
v. 16, p.
are due
1873-14,

\$545,966

RAILROAD STOCK AND BOND LIST.

DESCRIPTION.			or Jue	Amount	-		OR DIVIDENDS.	Bonds, Principal, when Due,	scovered in our Tables.
or explanation of all references. see foot notes on 1st page of RR Tables.	Road	Date of Bonds.	Size or par v'lue	Out- standing.	Rate per : Cent.	When I Payable.	Where Payable and by Whom.	when Due, Stocks, last Divi'd.	REMARKS.
	-	1868		2,700,000					
iia. d. Reading—Continued— onn mort/sage. onsol. mort. dollar loan, coup. or reg. do gold, dollar or sterling. do dollar loan gold behenture loan (convert. 1876-92). onsol. mort. (\$ or sterling). s. fd. elem mort., sering, s. f. (for \$ 0.080,00). onsol. dollar loan gold dollar		1871 1871	::::	10,791,000 7,000,000 978,000	7 7 6 g.	A.& O. J. & D. J. & J.	Philadelphia Office. do Philadelphia & London. Philadelphia Office.	June, 1911 June, 1911	Company's books. (V. 16, p. 14; V. 19, 588; V. 18, p. 191). V. 19, p. 17, 32, 5 352, 480.)
do dollar loan goldebenture loan (convert. 1876-92)	745	1874 1873	1,000	10,000 000	6 g.	J. & J. J. & D. J. & J. A. & O.	Philadelphia Office.	June, 1911 Jan. 1, 1898 Oct. 1, 1897	554, 450.)
nl mort., sterling, s f. (for \$50,000,000). al & 1. Co., guaranted mortgage	750	1873 1874 1872	1,000	9,800,000 10,000,000 18,413,500	6 g.	var.	do do Philadelphia or London London & Philadelphia. do do	1899	
idelphia & Trenton—Stock	26 20 100	::::	100 50 50	18,413,500 1,259,100 2,231,900	3%	Q-J Q-M.	Philadelphia Office. Phila., Treas. of Co. Phila., & Boston.	Jan. 11, '75 Mar. 4, 1875	L'sed to Penn. R-B. (v.16.p.848). Leased to Phil. & Read., at 12 p.c. on st'o Net earnings, year ending Oct. 31, 187 \$1,170.640. and surplus income abov payment of 8 per ct. dividends, \$124,61
mortgage, convertible	98	1858 1866	500 1,000	11,524,200 902,000 400,000	6 6	J. & J. J. & J. A. & O.	do do do	Jan. 2, 1875 July, 1884 April. 1876	Net earnings, year ending Oct. 31, 187 \$1,170,640, and surplus income about
do do	200	1867 1872	1,000	1.000 (NX)	6	A. & O. A. & O.	do do do	July, 1884 April, 1876 April, 1887 Oct. 1, 1892	
do special to Pa. (R	200	1872	50 50 50	500,000 2,508,1: 0 2,925,450 8,000,000	::::	::::			This company leases several roads and itself controlled by the Penn. Comp'
mort. consolidated (for \$10,0.0,000) mortgage	200 200	1868	1,000	5,000,000	7 6 7	F. & A. A. & O.	Phila., Pa. KR. Office.	Aug.1, 1900 Apr. 1, 1913 May, 1884	itself controlled by the Penn. Comp' which holds a majority of the capit stock. See annual report, V. 18. p. 6 also p. 584.
mortgage. mortgage, Steubenv. & Ind. re-org & Newark Div. bonds & Newark Div. bonds	117 88 468	1864 1864	1,000 1,000 100	775,000	7	J. & J.	do N.Y. Agent, 57 B'way. Phila Pa. RR. Office. N. Y., Winslow, L. & Co	May, 1884 Jan., 1890	
elat impr. stock, guar	468 468	1871 1862	50 &c	2,500,000 875,000	11777777777777777778877	J. & J. Q.—J. Q.—J. J. & J. F. & A.	uo uo		Leased, July, 1899, for 999 years, to Pea RR, at a rental equivalent to mere sinking fund of debt, and I per cent. stock. The lease being transferr subsequently to the Penn. ylvan Co. The lessee to keep the road repair and also pay taxes, expens etc. P. P. W. & C. leases the Ne case & B. V. and the Lawrence roads; whi turn are leased azin by tenn. C New stock of \$2,500 000 authorized No. 1871, to be issued to Penn. RR, for i 1871, to be issued to Penn. RR, for i
mortgage (series B)	468 468 468	1862 1862 1862	500&c 50 &c 5 &c	875,000	7	M. & S.	do do do do do do	July 1, 1912 July 1, 1912 July 1, 1912	stock. The lease being transferr subsequently to the Pennsylvan
mortgage (series E)	468 468	1862 18:2	50 &c 5 0&c	875,000 875,000	7	M. & S. A. & O. M. & N. J. & D. J. & J.	do do do	July 1, 1912 July 1, 1912	repair and also pay taxes, expens
mortgage (series H)	468 468	18°2 1862 1862	500&c 5 0&c 50 &c	860,000	7	J. & J. F. & A. M. & S.	do do do do do	July 1, 1912 July 1, 1912 July 1, 1912	& B. V. and the Lawrence roads; whi in turn are leased again by tenn. C
mortgage (series K)	468 468	1862 1863	500&c	860,000	7	A. & O. M. & N. J. & D.	do do		1871, to be issued to Penn. RR. for i provements, &c., under stricle 16
mortgage (series M)	468 468	1862 1862 1856	5 &c 5 &c 5 &c	860,000 2,000,000 111,000	7 7	J. & D. A. & O. M. & N. J. & J.	do do do Philadelphia.	July 1, 1912 July 1, 1912 July 1, 1912	provements, &c., under article 16 lease; guaranty on old stock not fected. Net earnings have paid lesse thus far a handsome profit, (V.13,
F. W. & C. construc bondsuipment bonds (r-newed)		1857 1874	1,000	1,000,000	8		N. Y., Winslow, L. & Co.	May, 1876 Jan. 1, 1887 Mch 1, 1879	400, 000.)
Mortgage, Steubeny, & Ind. re-org. & N. wark Dily, bonds, \$P. W. & Chic.—Stock, guaranteed clai Impr. stock, guaranteed claim for the guarant	149	1868	1,000	4,000,000	78.	J. & J.	Balt. B & O. Railroad	July, 18°8	Formerly Pittsburg & Connellsy. Inte
mortgage, Turtle Cr. Div.	10	1859 1871	100&c	400,000 20,000p.m.	6 7 g.	J. & J. F. & A. J. & J.	Pittsburg, 1st Nat. Bank New York	Aug. 1, 1882 July 1, 1901	est in default. (V. 18, p. 528; V. 19, p. 17; eclosure. (V. 12, p. 378; V. 19, p. 18; for eclosure. (V. 12, p. 378; V. 19, p. 19; p. 19
Huron & L. Mich.—1st mort. traf. guar and & Ogdensburg—1st M., E. D. gl.	90 62	1869 1870 1871	1,000	1,800,000 800,000 1,124,000	6 g.	M.& N. J. & J. M.& N.	N. Y., Kemys & Cox. Boston, 1st Nat Bank.	May 1, 1899 Jan., 1900	Interest in default. (V. 18, p. 192, 455, 60 1st mort, is to be retired from pr ceeds
& Ogdensb. (Vt. Dir.)—1st m. gold	116	1871	100&c	2,300,000 250,000	6 g.	M.& N. J. & J. J. & J.	N. Y. & Boston.	May, 1891	new. St.ck paid, \$1,209,000. V.18.p.253, In progress. Stock, \$1,200,0.0. (v.18.p.27) Mechanic's Falls to Canton Me. 28m
l. & Rochester—1st M., s.f. (Portl. loan) mortgage. equal lien	5214	1870	50 &c	700,000	6 7	J. & J. A. & O.	Boston, Columbian Bk	July 1, 1887 Oct. 1, 1887	York & Cumberland sold out in 1865. 1 earnings year ending Aug. 31, 74, \$17,3
tland, Saco & Portsmouth—stock	5236 52 111%	1871	100 1,000	1,500,000	6 5 7 g.	A.& O. Var. J. & J. M.& N.	Boston, Office.	Jan. 1, 1875 Nov. 1, 1889	Leased to East. RR., 99 yrs, 10 p c. on st Ga. RR. guarantees \$500,000. (v. 16, p. 8 Operated by East. RR.
smouth, Gt. Falls & Convstock Mortgage	26	:::.	100	770,000 200,000	6	J. & J.			
smouth, Gt. Fulls& Conio.—stock. Mortgage budence & Worcester—Stock. ortgage boulden. ing & Columbia.—1st M., coupon. ding & Columbia.—1st M., coupon. ding & Lokah 1st mortgage. secure & Suratoga.—Stock. mortgage consol (for \$2,00 000 000 000 000 000 000 000 000 000	47 44 50	1870	1,000 1,000	500,000	6 7	J. & J. J. & J. M. & S.	Providence, Office.	Jan. 2, 1875 July 1, 1880 Meb. 1, 1889	Net earnings, 1873-74, \$224 695. Floati debt, O t. 1, 1874, \$1,05,654. Controlled by P.& Reading. Floating de \$1,023,494.
Mortgage, couponding & Lehigh 1st mortgage	50	1864	1.000	350,060	7	J. & D.	Columbia, 1st Nat. B'nk	June, 1884	\$1,093,494. Formerly Berks Co. RR. (V. 20, n. 63.)
mortgage consol (for \$2,000 000	181 181 142	1871	1,000 1,000	1,925,000	7	J. & J. M. & N	N.Y., N.Bk of Comm'rce N.Y., Del. &H. Canal Co	July 1, 1871 Nov., 1921	Leased to Del. & Hud Canal at 8 p. c. stock and int. on bonds. (v. 16, p 355
ate Sinking Fund loanonds, guaranteed by State			100	600,000 157,800	6 6	J. & J. J. & J.	Richmond, Office.	1880 Jan. 1, 1875	the Piedmont Railroad. Net earnin year ending Sept. 30, 1873, 3957, 19:
edmont branch, 1st mortgage	49 29	1873	::::	1,76%,000 500,000	6 · 8 6 · 70	M.& N.	N.Y., Lancaster. B & Co	1875 to 1890 1888	penses. \$509.759; net ea n ngs. \$447.3 Accounts payable. \$8 0,64s. (V. 16,
., Fredricksb. & Pot.—Bonds, ster	29	1040		500,000 67,778 124,489	6 g	A.&O. J. & J. Var, Var.	London. Richmond, Office.	1875 1875	Controlled by P.& Reading. Floating di \$1,023,494. Formerly Berks Co. RR. (V. 20, n. 63, Leased to Del. & Hud Canal at 8 p. c. stock and int. on bonds. (v. 16, p. 85, Leases the North Carolina Railroad a the Piedmont Railroad. Net earnif year ending Sept. 90, 1873, \$971,19; penses. \$397,799; net ea n nags. \$443, 653, 669; V. 17; p. 885; V. 20, p. 8, A citv. of 38 on stock. Nov. "3. Grearnings, \$493,57; expenses, \$69, net earnings, \$493,57; expenses, \$69, net carnings, \$179,659. Report, V. p. 83.
ollar loan. d) upon bodis of 1881 m, & Feter-sburg—Stock. mortgage, coupon and reg. mortgage, coupon w, Wat. & Ogletus — Stock. Sincting Fund mort, wat. & K. neral mortgage, Sinking Fund. mortgage,	94	::::	100	175,428 295,500	8	Var.	do do		net earnings, \$179,659. Report, V.
mortgage, coupon and regmortgage, coupon	22 99 1 281	1854 1870	1.000	143,000	8	J. & D.	Richmond, Office	June, 1875 1880 to 1886	Gross earnings year ending Sept. 30, 18 \$147,220; net, \$53,067.
ford, R. I. & St. Louis-1st mort., gold e, Wat. & Ogdens Stock.	281 218 97	1868	1.000 100 100&c	9,000,000	7 g. 3%	A.& O. F.& A. J. & J. M. & S. J. & D. J. & J	New York and London N.Y., Farm, L. & T. Co.	Aug., 1918 Jan. 15,1875	(V. 19, p. 399, 421, 480, 525; V. 20, p. 65, 163) Report shows gress earnings in 1873 Report shows gress earnings in 1873 ling, \$\frac{3}{2}\text{Constant}\$ and \$\frac{1}{2}\text{constant}\$ and \$\frac{1}\text{constant}\$ and \$\frac{1}{2}\text{constant}\$ and \$\frac{1}{2}\text{constant}\$ and \$\frac{1}{2}\text{constant}\$ and \$
neral mortgage, Sinking Fund	190	1861	50 & 6	1.200,500	7 7	M.& S. J. & D. J. & J.	do do do	Dec. 1, 1891 Jan. 1, 1892	ings, \$402,645. Against the bonded of the Co. holes \$617.183 in sinking fun
mortgage onsol, mort, convert, till July, 79, coup land—Stock, com eferred stock	860	1874	1,00	3,000,000		A. au.	do do	July 1, 1904	(V. 19, p. 169; V. 20, p. 8, 163.) Leased, Jan., 1871. to Vt. Central. T
uipment mortgage bonds	120	1870 1870	100 de 0	500,0 0	31/48 7 8	F.& A. M.& N. M. & S.	Boston, Treasurer. do do do do	May 1, 1880 Sept 1, 1880	modified in July, 1874. (V. 15, p. 596, 16, p. 219: V. 19, p. 120: V. 20, 136.)
ogo uo	120	1872 1869	100&c	912,800 1,500,000	8 g	F.&A.	N. Y., London & Frank	Nov.1, 1902 Aug., 1899	Foreclosure in progress. (V. 13, p. 4
t mortgage, West. div., land grant Louis, Alton & Terre Haute—Stock reterred stock (cumulative)	-209	1870	100820	2,300,000	1	F. & A	do do	May 15,1900	Main line, T. H. to E. St. Iouis, lear
t mortgage (series A) sink, fund t mortgage (series B) sink, fund				1,100,000		J. & J. A. & O.	N. Y., office 12 Wall st.	1894 1894	Foreclosure in progress. (V. 13, p. 40; V. 19, p. 40, 51%.) Main Inc, T. H. to E. St. I ouls, lear June, 1867, for 90 years, to Ind. & St. at 30 per cent of gross earnings up \$2,000,000 (but in no year to be less the \$150,000. See annual report in CLE, V. 13, p. 608; also V. 18, p. 584.
mortg ge (series C)		::::		1,400,000 1,400,000 1,700,000	7777	A.& O. F.& A. M.& N. M.& N. M.& S.	do do do do do do	1894 1894 1894	\$150,000). See annual report in Chro- CLE, V. 18, p. 608; also V. 18, p. 584.
quipment mortgage	210		100	300 000 14,248,950	10		do do do New York office.	1390 Feb 15 "73	Net earnings, 1873, \$424,696. Cost of ro
mortgage (series D) mortgage, Income. quipment mortgage. Louis, Fron Mt. & Southern—Stock. t mortgage, coupon. I mort, gold, cp., may be reg. onaol. mortgage.	210	1867 1372	1,000	4,000,000 6,600,000		F. & A. M.& N.	N. Y., office 122 Broad'as New York or London.	Aug. 1, 1892 May 1, 1897	&c., \$19,103,348. Consolidation was main 1874 with Cairo & Fulton and Cair Ark. & Tex. (V. 18, p. 331, 400, 480;
OBSOL "OFERSE". **RAISSE PRINCH, 1st mort, gold, 1. gr. rkaisse Pranch, 1st mort, gold, 0. gr. gr. gr. gr. gr. gr. gr. gr. gr. gr	100	1874 1879 1872	1,000		7 g 7 g 7 g	J. & D. J. & D.	New York, Co's Office	June 1,1895 June 1,1897	19, p. 144.)
airo & Ful., 1st M., gold., on r'd & l'nd L., Kansas C. & N.—Stock	72 300 582	1870	1,000	8,000,000 24,0 0,00	7 8	J. & J.	do do		Ha'f the stock is pref. This Co. took p
t mortage, (No. Mi-souri.)	354 354	1865		1,020,000	7	J. & J. M. & S.	N.Y., Natl Bk of Com'red do do N.Y., Nat. Bk of Com'red	Sept.1, 1895	Ha'f the stock is pref. This Co. took p session Feb. 7, 72. Gross earnings in \$2,755,194; net, \$4705.30. (V. 19, p. 190, 21 Leased to Pac. of Mo. (V. 19, p. 377.) In hands of Receiver. Coupons of Ja 1374, on Ev. H. & N. paid Feb., 1875. (19, p. 17, 191, 244, 480.
L.& Southeastern—1st M. gld, conv.s.f	210 420	1872	500&	3,250,000 21,000p, m	7 8	M.& N. F.& A.		Nov., 1894 Aug., 1902 July 1, 1897	in hands of Receiver. Coupons of Ja 1374, on Ev. H. & N paid Feb., 1875. (
onsol. mortgage, gold, s. f	98 158 158	1867 1867 1868	1.00	1,899,000	7 7	F.& A. J. & J. J. & J. M.& N.	N. Y., 3d Nat. Bank.	Jan. 1, 1897	
come bonds	10	1871	1,00	1,000,800	8	Mch 1. M. & S.	Office of Treasurer.	Mch 1, 1901 1892	C. & I. C, and P. C. & St. L. (V. 18 p. 63 The North or Branch line, St. P. 10 Sa
dm. s. f., guar., (\$1,00,000 con. not guar, acome bonds Paulck Pac.—Branch, 1st M., on 10m st mortgage, St. P. to Sank Raoids, 80m d M. on 30m.& 1st on l. gr. of 307,200 acre	80			1,200,000	7	J. & D.	N. Y. Drexel, M. & Co do do London.	1 2000	thone to Brockenridge 207m; the St
mort. West or main line, l. gr	1 17	1::::		3,000,000 6,000,000 3,000,000	7 8	M.& N. M.& N.	do		& Pacific proper, Sau Rap, to Braine 60m, and St. Cloud to St. Vincent 310r Int. in default. (V. 18, p. 392, 504; V.
P. & Sioux City-Pref. stock, var. i-sue	8 13a	1871	1	15,000,000	7 g			1873-75	Inc. in default. (V. 18, p. 382, 304; V. 19, 480; T. 708, 436 ceres. The stocks a accured by lien. (V. 18, p. 82; V. 19, p. 18, Leased to Cent. (V. at 814, 350 net. (U. 19 p. 5-4.) Road opened for through traffic, Mary 1870. Inter at in default. Receiver a pointed. (V. 18, p. 480, 683.)
tock	12.	1869	1,00	1,037,553	7	J. & J. J. & J.	1st Nat. Bk. Sandusky,(N. Y., Union Trust Co.	Oct. 1, 1874 July, 190	Leased to Cent. O., at \$174,850 net. Gu by Balt. & O. (V. 19 p. 5-4.)
vannah & CharlC. & S., guar by S. C unded int.bds, S.&C. RR. guar. by S. Car	101	1868	100&	111,800	6	J. & J. M. & S. M. & S. J. & J.	Charleston, 1st Nat. Bk N. Y., H. H. Kimpton.	Mch 1, 1877 ept. 1,1889	Road opened for through traffic, March 1870. Inter st in default. Receiver
mausky, M. & Nevourk—Stock tonottage, new	. 101 . 353 3 40	1869 1871 1870	1,00	152,000	1 7	1 3.06 3.	Macon, by M. & W. RR	Jan. 1, 1899 Jan. 1, 1891 May 1 1890	Unfinished, State endorsement declin- Unfinished, Embarias et. (V. 19 p. 36
huyikili Valley—Stock	23	1010	5	576,050	234	J. & J.	Philadelphia, office.	Jan.14, 1875 May 1, 1874	Leased to Phil. & Reading. (v. 14, p. 66) Net earnings year ending March 1, 18
st mortgage. lma & Gulf -1st M., guar.by Ala	40		1.00	116 000 n m	8	J. & J. A. & O.	N. Y., Imp. & Trad. Bk N. Y., Roadey, Bell & Co.	Jan., 1,1890 Sept 1,1890	\$266,334; lut., \$14,700; div., 4 per cent. In progress, Selms to Pollard, Ala., 100 Defaulted, '72, (V. 17 p. 156,65; V. 19 p. 30
"Board & Hoanoke - Stock. "Mortgage 1-1st M., guar.by Ala. "Ima & Gulf - 1st M., guar.by Ala. "Ima, Marion & Mem 1st M., end.by Al "Ima, Rome & Dulton - 1st mort. "Ima, Rome & Dulton - 1st mort. "Ima, Rome & Dulton - 1st mort. "Ima, "Image of the stock of	100 100	1869	1,00	16,000 p.m 838,500 241,000 3,00 0,000	8 7	J. & J. A. & O. M. & S. J. & J. J. & J.	New York, office.	Jan. 1, 1872 Jan. 1, 1864	Road opened for through traffic, Mars 1870. Inter stin delault. Receiver a pointed. (V; 18, p. 489, 698). Unfunished. State endorsement decline Unfunished. State endorsement decline Unfunished. Emberras ec. (V, 19, p. 36, 184, 184, 184, 184, 184, 184, 184, 184
deneral mortgage for \$5,000,000	28		1	869,450	7 3 7 g	F. & A.	Philadelphia Treasurer	Apr. 1, 1887 Aug., 1874	p. 650; V. 18, p. 352, 504; V. 19, p. 40.) Leased, Feb., 1658, to North. Cent. at 7 p. on bonds and 6 on stock. Interest in default,
			128 8 166	2.07 NI.18	7 g			. guly, 1901	. On DUMAS and O OH Stock.

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h full balHEONIGLE
of Investi295, 388, 393,
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\$2,000,000.

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trole busi Live Pr ing 1 pork for A Marc quite 10 gc. ered, 13 13 been for pr Ro but s tine o one p 3,000 quiet with quiet with Curra main Wool deman is low Hid Fish i Ker prices the sa expor but q cases crop o of 187 kinds moder @\$1 2

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. for explanation of all references, see foot notes on ist page of RR. Tables.	Miles of Road	92	Size or par v'lue	Amount Out- standing.	Rate per t Cent.	When I Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
thewingo Alleghany-1st Mortgage	32 32	1869 1871	500&c	,795,0 19 400,000 200,000	777	A.& O. A.& O.	N. Y., N. Bk Commerce	Apr. 1, 1899 Apr. 1, 1891	(V. 16, p. 461.) Stock paid up, \$434,170.
Mawingo Miaphany—ist Mortgage. 2d mortgage — Stock Amore Line (Conn.)—Stock Amore Line (Conn.)—Stock More Line (Conn.)—Stock More Line (Conn.)—Stock More Line (Conn.)—Stock More Cally & Fucilie.—Ist mort. 21 mortgage (government subsidy). Mone City & N. I ani—ist mort. Mone City & St. I ani—ist mort. Mone City & Mortgage Mone City & Mortgage Mone Mortgage Mone Mortgage Montgage M	- 32 50 50	1872	100 100&c	200,000	3%	A.&O. J.&J. J.&J. M.&S. J.&J.	N.H., Nat. N. H. Bank.	July, 1874 Sept. 1,1880	Leased to N. Y. & N. Haven at \$100,000 pt year. Old stock exch. for new July, 7 Com. stock, \$1,899.400, preterred 7 pt Lands, 579,582 acts. Stock, \$2,900,000. (V 15, p. 627, V. 18, p. 191). Leased to Maine Central. Gross carnings in 1873, \$2,491,015; opera forse carnings in 1873, \$2,491,015; opera \$25,485 (an increase of \$31,360 were 187, \$25,485 (an increase of \$31,360 were 187, 100 m. 100
Roux City & Pacific—1st mort	105	1868	500&c 500&c 1,000	1,629,000 1,628,020 500,000	6 7 g.	J. & J. J. & J. M. & N. M. & N.	N. Y., Nat. Park Bank, U. S. Treas., at maturity N. Y., Metropoli, N. Bk.	Jan. 1, 1898 Jan. 1, 1898	Gem. stock, \$1,899,400; preferred 7 pe cent, \$169,000. (V. 20, p. 8.) Lands, 629,882 ac's. Stock, \$2,800,000. (V.
1st mortgage, currency for \$2,100,000 Somerset—1st mortgage, gold	124	1871	1,000	1,240,000 450,000 5,819,275	8 7 1	M.&N.	do do Charleston, S.W. RR.Bk London.	Nov., 1901 June. 1851 May, 1871	16, p. 627; V. 19, p. 191.) Leased to Maine Central. Gross earnings in 1873, \$1,491,015; opera
1st mortgage, sterling loan	242 242 242	1868 1869 1872	Var 500	1,486,833 897,(V)) 615,500	5 g.	Q.—F. J. & J. J. & J. A. & O.	London. New York, do	1882-88 1882-88 Oct. 1, 1902	ing expenses, \$914,550; net earning \$5.6,465 (an increase of \$31,360 over 187; payments for interest, \$417,117. Report
Domestic bonds (I)		'66,'67 1866 1868	500 500	111,000 1,296,500 76,000	6 7	J. & J.	Charleston, do do	Oct. 1, 1902 July, 1874 April, 1891 1880 & 1892	in V. 18, p. 528.
So. & No. Alabama—ist M. endors. by Ala. Sterling mortgage, guar. by L. & N	183 183	1870 1870	1,000	391,000 5,855,000	8 g.	J. & J. A. & O. J. & J. J. & J. M. & N. M. & S. M. & N.	N.Y., Drexel, M. & Co. London, Baring Bros.	Jan. 1, 1890	Completed Sept., 1872, operated by L. & Preferred stock, \$1,500,000, (V. 18, p. 825 This Co. was former in after fored. of '8. Bide,' Sept. 26,72, (V. 19, p. 297, 394,) Net carnings year ending Sept. 30, 188 \$109,021, In progress. Ottomwa to Ced. Rapids, L. gr. 1,792,000 acres. Foreclosure agree upon. (V. 13, p. 8,544,81; V. 23, p. 53,545) In progress. St'ck, \$14,01,100 (V. 18,p. 691)
Id mortgage	57 57 116	1869	::::	750,000 1,500,000 1,500,00 600,000	7 1	M.&N. F. & A.	N. Y., 9th Nat. Bank. N. Y., Vermilye & Co.	Aug. 1, 1899	Side," Sept. 26,'73. (V, 19, p. 297, 399.) Net-earnings year ending Sept. 30, 188
2d m. gold (\$490,000 end. by Lehigh V.R.K.) South. Iowa & Cedar Rapids—1st M., gold. Southern Minnesota—1st mortgage	117 8: 170	1872 1870 1868	1,000	1,500,000 3,840,000 1,252,000	7 g.	F. & A. M. & S. M. & N. A. & O. J. & J.	N. Y., P. M. Myers & Co.	May 1, 1900 1878-88	In progress. Ottomwa to Ced. Rapids, I L. gr. 1,792,000 acres. Foreclosure agree
iouthern Minnesola—list mortgage. 2d mortgage. Southern Paicific (Cal.)—list mortgage. Southern Paicific (Cal.)—list mortgage. 2d mortgage, gold. 2d mortgage, gold. Company bonds, conv., into stock at par. Muscogee Rist bonds, conv. at 875,— Springfield, Atloi & A. E.—list mortgage. 2d mortgage, gold. 2d mortgage, gold. Serving Mountain (N. Y.)—list mort. Stockton & Copperopt list.—list mortgage. Summit Branch (Pu.)—Stock.	170 251 24	1868 1870	1,000	1,252,000 11,0.0,000 625,000	7 g.	J. & J. M. & S. M. & S.	do do	1890 Mch 1, 1900	upon. (V.13, p. 8, 584, 681; V. 20, p. 68.) In progress. St'ck, \$14,0.1,100 (V.18,p.68)
2d mortgage, gold	257		``iòo	83,000 8,892,300 899,000	7 g.	M. & S.		Sept. 1,1880	
Muscogee RR bonds, conv. at 871/2 Springfield, Athol & N. E.—1st mortgage	48%	1871	100&c	300,000 416,000 3,460,000	7	Vari. J. & J.	Macon Boston, El'ot Nat. Bank N.Y., Farm. L. & T. Co. do do New York.	1872-76 J'ly1,'88-'99 Feb 1900	Ga. stock. Stock, \$809,760. Deficit account, \$35,241 Sold Sept. 15, 1874 in foreclosus, (Vol. 1
2d mortgage, gold	228	1870 1865	1,000 1,000 1,000	1,000,000 350,000	7 g.	F.& A. F.& A. J. & J.	do do do New York.	Feb., 1900 1874	p. 40, 297, 480; V. 20, p. 86.) Cost of road and equipment, \$502,468.
Stockton & Copperopt is—1st mortgage Summit Branch (Pa.)—Stock 1st mortgage	30 20 20 100	1865	50 1,000	1,000,000 2,502,250 145,000	8 8	J. & J. F. & A. J. & J. J. & D.	Philadelphia & Boston. Philadelphia.	Feb.15,1875 July 1, 1875	Leased to Central Ga. Dividends 8 p cent syr, to every 10 per cent on Cer 3 central Color of the Central Central Central Stock Color of Central Central Central Central Sold Sept. 15, 1844, in Toreclosus. (Yol. 1 p. 40, 297, 480; Y. 20, p. 86.) Cost of road and equipment, \$202,488. Defaulted July, 1874. (Y. 20, p. 141.) Cost road. Net carnings, 1871-72, \$286,91 (Cat road. Net carnings, 1871-72, \$286,91 (Lessed to Deit, Lack. & West.
1st mortgage. Syrac., Brigh. & N. Y.—Stock. 1st mortgage 2d mortgage	100 81	var 1867	1,00 1,000	2,034,156 1,695,825 270,000	3 7 7	J. A. D.	do do	Dog 1007	
sprac., Brigh. & N. Y.—Stock. 1st mortgage. 2d Preferred. 2d Preferred. 2d Preferred. 2d mortgage (W. Div.) 2d mortgage (H. Div.) 2d mortgage (H. Div.) 2d mortgage (H. Div.) 2d mortgage (H. Pric. W. & St. L.) 2d mortgage (M. & S. Lowa). 2d mortgage (Pol. & Wi'n of '59). 2d mortgage (Pol. & Wah.). 2d consol. mortgage, conv. 2d consol. mortgage, conv. 2d consol. mortgage, gold 2d mortgage, (Decatur & E. St. Louis). 2d mortgage, (Decatur & E. St. Louis). 2d consol. mortgage, gold 2d mortgage, (Decatur & E. St. Louis). 2d mortgage, (Decatur & E. St. Louis). 2d mortgage, (Decatur & E. St. Louis). 2d consol. mortgage, gold 2d Mortgage. 2d mortgage. 2d mortgage. 2d mortgage.	68 80	1871	500&c 50 1,000	500,000 1,988,150 800,000	7 g.	F. & A. J. & J. A. & O.	N.Y., Union Trust Co. N.Y., Farmers' L.&T.Co. do do	Jan.20 1875	Sold ia bankruptey July 8, '73. (v.17,p.15) Net earnings in 1878, \$282, :82, again \$343,288 in 1872. (v. 17, p. 51, 188, 357, 525
Bonds of 1573 (for \$1,600,000)	1937	1873 1872	1,000	516 000	7 6 g.	J. & D.	New York or London.	July, 1979 1998 June 1,1913	(V. 13. p. 479, 504; V. 19, p. 397; V. 20, p. 63
1st preferred	247 247 247	1866	100 100 100	1,700,000	:::			Jan., 1870	(V. 13. p. 479, 594; V. 19, p. 397; V. 20, p. 68 Interest in default Dec., '78. Passed in Receiver's hands, Feb., '74. The Bu lington Branch abandoned, Nov, '3 (V. 18, p. 158, 244, 273, 528, 632; V. 19, 867, 504, 640 V. 20, p. 86.)
1st mortgage (W. Div.)	116½ 110¾ 116½	1866 1864 1866	1,000 1,000 1,000	1,600,000	777777777777777777777777777777777777777	F. & A. J. & D. A. & N. M. & N.	New York, Co.'s office do do do do	Dec. 1, 1896 Apr. 1, 1886 May 2, 1910 June1, 1901	867, 504, 640V. 20, p. 86.)
Consol. mort. (for \$6,200,000)	227 10 623	1870 1971	1,000 1,000 100	1,500,000 250,000	7	J. & D.	do do	May 2, 1910 June1, 1901	Report for year 1873 in CHRONICLE, V.
Preferred 7 per cent stock	75		1.000	1,000,000	3%	M.& N. F. & A.	N. Y., office of Co.	Nov. 1, 1875 1890 1890	Report for year 1873 in CHEONICLE. V. 1 p. 632: Operations for four years, we as follows: Gross Operating Net
ist mortgage (Gt. W't'n of '59,)	180	1863	1,000 1,000 1,000 1,000 250&c	2,500,000 2,496,000 500,000	7	F. & A. M.& N.	N. Y., Metropol. Bank.	Aug. 1888 1890	1973 \$5,788 897 \$4,407,378 \$1,331,4
2d mortgage (Tol. & Wab.)	75 167		100&c	900,000 1,000,000 1,500,000 2,300,000	44444444	M.& N. M.& N.	do do	1882 1878 1878	1872 6,09,978 4,365,144 1,618,8 1871 5,786,666 3,776,828 1,959,8 1370 4,544,641 8 236,365 1,808,3
Equipment bonds (T.& W.)	180 75 494	1859	1,000 500&c 1,000	2,500,000 600,000 2,610,000	7 7	M.& N. M.& N. Q.—F.	do do do N. Y., office of Co	May 1, 1898 1883 Feb., 1907 Feb., 1898	V. 19, p. 480. The Hannibal & Napl and other roads following it in the
2d consol. mortgage, gold	628 109 52	1878 1869 1868	1,000 1,000 1,000	2,186,000 2,700,000	7 g.	F. & A. F. & A. M. & N.	Winslow, L. & Co. N. Y., office of Co. do do	Feb., 1893 Aug., 1889 Nov. 1, 1896	table are leased, with an obligation pay interest on their bonds. Default was made by the T. W. & W. Co. on all i
do do 2d do Lafayette, Bloom'ton & Miss—1st M	. 52 . 82	1870 1871 1871	1,000 1,000 1,000 500&c		7	F.&A. F.&A. M.&A. M.&N. M.&N. M.&N. M.&N. F.&A. F.&A. J.&J. F.&A. F.&A.	do do	Aug., 1889 Nov. 1, 1899 July, 1890 Aug., 1901 1901	1871
7 oy d Boston—1st mortgage	35	1011	500&c	800,000	7g.	A. &O.	N. Y., Nat. Bk of Com	1887 1885 1875	Operates 55 miles of road.
ad mortgage 3d mortgage do mortgage Convertible bonds. Toy Othon—list mortgage Donon Pacific—stock. Tuckerton—list mortgage Dison Pacific—stock. Id mortgage (government subsidy). 3d mort, on read (2d on land) stak, fund Land Grant bonds on 12,000,000 acres Omaha bridge bonds, sterling, \$500,000. Dulon Pacific, Central Branch—list M. gol 2d mortgage (government subsidy). Julied A. J. RR. & Can. Companies—stoc General mortgage. coupon. United Co's mortga, sink, fd., reg. do sterling loan mortg., s. f.	236		500&e	427,000 680,000	7 6	M.& N. M. & S.	do do do	1882	Issued by Troy & guar by RRs. using T.
Tuckerion—1st mortgage	. 1038 . 1038	1871	500&c 100 1,000	36,745,000	6 g.	A. & O. J. & J.	Phila., Safe Deposit Co	1896-99	Issued by Troy & guar by RRs. using T. Net earnings in 183, \$3,769. Gross earnings in 1817 were \$10,599,8 against \$10,256,103 in 1873. Land sal to Jan. 1. 75, 1.081,431 acres, for \$4,84 052; lands then unsold, 10,995,08 acre Land notes on hand, \$2,791,133. I cones yet out, \$250,000. V. 19, 51 ate Atchison & Pikes F. Int. in defa Kov., 1873. (See v. 17, p. 58, 584; V. 39,00 Cost of road, &c. \$1,400 France, Amb. ard, and branches, Draw Growth of the United Co.'s of N. J. Th were leased to Penn. R. R., at 10 p. cent on stock and assumption of liabilities Oct. 20, 1871. In 1938 the gro earnings were \$11,255,062; operating e
2d mortgage (government subsidy) 3d mort, on read (2d on land) sink, fund Land Grant bonds on 12,000,000 acres.	1033	18:4	1,000	27,236,512	6	MAS	N. Y. & Boston. U. S. Treas., at maturity N. Y., Morton, B. & Co N. Y. & Boston. London.	Mar. 1, 189	to Jan. 1, '75, 1.084,431 acres, for \$4,944 052; lands then unsold, 10,995,088 acre Land notes on hand. \$2,791,133. I
Omaha bridge bonds, sterling, \$500,000 Union Pacific, Central Branch—1st M., gol	d 100	1871 1866 '66-7-	1.000	1,600,000	8 g 6 g.	A. & O. A. & O. M. & N.	N. 1., Company's omce	May 1, tos	6 comes yet out, \$250,000. V. 19, 5 Late Atchison & Pikes P. Int. in defau
Union & Titusville—1st mortgage	25 k	1870	500&0	19,001,000	214	J. & J. Q-J.	U. S. Treas. at maturity N. Y., Jay Cooke & Co Phi'a. & N. Y. Offices. Philadelphia Office.	July 1, 189 Jan. 20, 7	0 Stock, \$500,000. Cost of road, &c. \$1,000,0 5 The Cam. & Amb. RR. and branches, Del
United Co's mortg., sink. fd., reg do sterling loan mortg., s. f	: ::::	1871 1371 1871	1,000	1,846,000	6g.	Q-J. M. & S. A. & O. M. & S.	London.	Mar 1 189	form the United Co.'s of N.J. The were leased to Penn. R. R., at 10 p
do dollar loan, mortg		1871 1871 1871	::::	1,800,000 151,000 500,000	7	F. & A.	Philadelphia.	Mar. 1, 189 Feb. 1, 188	8 liabilities Oct. 20, 1871. In 1878 the gro earnings were \$11,255,062; operating e
Joint Co's mortg., ster. s. fd. (£262.000).	: ::::	'34-'3		1,3 0,000 1,700,000 866,000	6 g.	F. & A. F. & A. J. & D.	Philadelphia Office. Princeton, N. J. Philadelphia Office.	1880 Feb. 1, 188 Jan. 1, 188	s inabilities Oct. 20, 1877. In 1878 the gro earnings were \$1,255,062; operating e penses, \$5,823,752; and intercet, \$1,166,57 dividends paid by lesses, \$1,98,45 99 showing loss to lessee on year's oper tions of \$685,689. The loans due is \$6 8 and April, 1875, are paid, or payable,
M. J. RR & T. Co. d loan, (now 1st) plai	n ::::	1862 1868 1868	1,000	5,000,000	6	F. & A. F. & A. J. & D. M. & N. F. & A. A. & O.	Philadelphia Office. N. Y., Bk of Commerce	Feb. 1, 188 Jan. 1, 188 Nov. 1, 188 Aug. 1, 187 Overdue.	go tions of \$685,689. The loans due in Fe and April, 1875, are paid, or payable, cash.
do do consol, M., (s. fd after 1880). N. J. RR, &T. Co. Jd loan, (now 1st) pial. Dtah. Central—1 st dioan due State N. J Utda & Black Ricer—stock. 1at M. bonds of July 1888. Mortgace bonds, 2d Issue.	363	1868	1.000	1,000,000	6 g.	J. & J. J. & D.	do do Salt Lake City Utica.	Jan. 1, 189 Jan. 1873 July, 1878 July, 1891	Cash. (Cash.) (Cash
Mortgage bonds, 2d issue	13		1:::	876,000 3,000,090 3,000,000	7	J. & J. J. & J.	do do	July, 1891	dividends disbursed, \$106,122, CHRONICLE, v. 19, p. 640; V. 20, p. 16.)
Bonds, guar. by Vt. Central	13	1		1,000,000	8 7	J. & D.	Boston, E. Blake & Co	June 1,187	bonds. (V. 18, p. 608; V. 19, p. 40, 5, V. 20, p. 16, 141.)
Mortgace bones, 2d issue. Mortgace bones, 2d issue. Vermont & Canada—stock. Bonds guar by Vt. Central. Missisquol RK. bonds Vermont Central—ist mortgage, consol. 2d mortgage, consol. Standstead, S. & Chambly bonds. Licome & Exten bis (to pay float'g deb Vermont & Mass—stock		1866 1866 '66-'6		3,000,000 1,500,000 2,000,000	7 8	M.& N. J. & D. M.& N.	Boston, Nat Bk of Redu do do	1891 1876-77	The company made default, Sept. 21, 187 The affairs of the company have been greatly complicated and no regular 1
Standstead, S. & Chambly bonds Income & Exten bils (to pay float'g debi	t)	1867 1872		1,003,600	8	J. & J. M. & N.	do do do Boston office	1993 Oct 5 183	ports are issued. (V 18, p. 88, 606, 6 V. 19, p. 504; V. 20, p. 16, 141, 186.)
1st mortgage, (sink'g fund \$7,000 per yr.	.) 77		100&	550,000 200.000	6 7	J. & J. J. & J.	do do	July 1 188 July 1, 187	8 Hoosac Tunnel. Net earnings, 1872- 9 \$114,931. (v. 15, p. 836, v. 16, p. 188, 219)
Vickeb. de Merid—1st series (red endorsed 2d series (blue endorsed)	140 140	1866	500&	150,000 717,500 850,000	7 7	J. & J.	Phila., Girard Nat Band	Jan. 1, 189 Jan. 1, 189	Net earnings year enging March 1, 18 were \$148,269 as shown in the annu
3d do (black endorsed)	140	1871	1008	c 217.4(N)	87826777777877	J. & .	do do do do do do	Jan. 1, 189 Jan. 1, 189 1880	report.
Vineland, (N.J.)—1st mortgage	473 35	1870	1,00	0 750,000 c 700,000 c 750,000	7	M.& N. J. & D. M. & N. J. & J. M. & N. J. & J. J	N. Y., Farmers' L.&T.Co N. Y., Bull's Head Ban N. Y., Farnham G. & Co	Apr. 1, 189 1896 June. 189	00 Foreclosed July 2, 1878. (v. 17, p. 157.) In default.
Convertible bonds do do lotze, & Merid-list series (red endorsed, 2d series (blue endorsed), 2d series (blue endorsed), 4th do (not endorsed), Special logan, funding mortgage, Vinetand, (N.J.)—1st mortgage, Warkili Valley (N.Y.)—1st mortgage, Warker (Mus.)—1st M., auta, \$750,000 Varren (N.J.)—Stock ist mortgage, gravanteed, value, City, Value of deligation of deli	18	1853	500de	511.400	32		N. Y., Del., L. & W. RE	Jan., 1875	0 Foreclosed July 2, 1878. (v. 17, p. 187.) In default. 0 Stock paid up \$748,400. v. 16, p. 114.) 3 Leased to Dela., Lack. & West., \$4 7 p. cent on stocks and bonds. Net earning in 1873, \$416,182. Gross earnings wear ending Scot. 30, 18
Wash. City, Va. Midland & G. S.—stoo	k 310	1871	10	1 200 000		J . & J.	Balt., R. Garrett & Son	Jan. 1, 187	in 1873, \$416,185. Gross earnings year ending Sopt. 30, 18 \$373,343. Expenses, \$577,579. Net ear 1 ngs, \$401,284. The Company issues if 00 consol. mort. to take up the others fa- ingdue. Where bolders do not exchan 1 the consol in the con
th mortgage do		185		654,000 700,000 574,859	8	M.& N.	do do	May 1, 186 Sept 1, 188	onsol mort totake up the others is inclue. Where holders do not exchan
2d mortgage, O. & A.R.I. 1st and si mort, do 4th mortgage do Funded interest do 1st mortgage, O. A. & M. ER. Gen. morts, E. Dany, I. St mort, guar, c. yenchoure Phila.—Preferred stock	S 336 p. 65	186		1,650,000 1,500,000 c 526 500	7 8	J. & J. M. & N.	do do do Balt R. Garrett & Son	Mar. 1, 188 May 1, 190 Apr. 1, 186	to para top and to
Vestchester & Phila.—Preferred stock 1st mort, new Wimmigton & Weldon—stock Sterling bonds.	2	187	1008	e 1,100,000	4 7 f 8 kg 6 g 8 7 g 8	J. & J.	Philadelphia, office,	Jan., 1378 Apl. 1, 188 Dec., 187 1881 1886	 Net earnings, 1878-4, \$147,949. Old detectived by new mortgage. Leased Dec. 1872, to Will. Col. & Auguston Road at 7 per cent on stock. Lessee sumes all liabilities. (y. 16, p. 21.)
	1 185		100	1 1,400,200		1 d. @ D.	London.	1 Dec. 187	Leased Dec. 1872, to Wil., Col. & Augus

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The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 26, 1875.

The obstacles to an active trade in merchandize, which have been concentrated for some weeks, have been partially removed in the course of the past few days. The action of Congress upon tariff and internal revenue bills is not definite as yet; and the ice has been followed by a fog of such density and duration as to be almost equally effective in preventing the resumption of transportation by water. But the weather is much milder, and the railroads have not only been cleared to the passage of trains, but rates for passengers and freight have been reduced exceptionally low, in the warfare of competing lines, affording a considerable impetus to purchases by Western merchants. Great complaint continues to be made, however, of the usual risks which attend the pursuit of mercantile affairs; risks which experience affords little guide in avoiding, and failures continue to be reported from all quarters. To day, the weather cleared up, and some progress was made in clearing the wharves of an accumulation of mer

Coffees show a considerable accumulation of stocks, and prices have declined. The stocks yesterday morning were 106,000 bags Rio; 23,100 bags of other growths, and 3,050 mats Java. Teas are also some five cents per lb. below late prices. Rice and molasses, in moderate stock, and prices firm, with a fair demand. Sugars have favored buyers and yet no material decline has taken place. The statistical position is as follows:

	Hhds.	Boxes.	Bags.	Melado.
Receipts past week	7,199	1,719	99,177	720
Sales past week	5,021	3,935	19,962	-
Stocks Feb. 25	81,495	33,045	176,193	720
Stock last year	. 20,971	30,588	157,995	2,175

Freights have been much more active at steady rates. Large shipments have been made of grain to Liverpool by steam at 81@ 84d., cotton at 4d.@9-32d., and provisions at 35s. Grain to London by steam at 9d., to Glasgow at 8@84d., and to Hull, 84d. Petroleum charters have been active, and in grain charters some business. To-day, there were large shipments of cotton by the Liverpool steamers and sail vessels.

Provisions have been moderately active, but generally at drooping prices, but the close is at a considerable recovery. New mess pork has sold at \$19 20, cash and May, \$18 824 for March, and \$19 05 for April, but was to-day active at \$19 25, spot and April, \$19 for March, and \$19 50 for May. Beef has been salable, and beef hams quite active. Bacon closed dull at 101c. for long clear, and 104@ 104c. for half-and-half. Cut meats, at some decline, have been more active. Lard has been down to 131c., spot and March, but recovered, and was to-day quite active at 13 11-16@134c., with sales at 13 13-16c. for April, 14c for May, and 14§c. for June. Butter has been dull; cheese quiet at 11@164c. Tailow has declined to 84c. for prime, with free sales. Stearine has been moderately active at 14c. for prime western.

Rosin has been quite active, though at the close little was done, but strained quoted steady at \$2 071 @ \$2 121. Spirits Turpentine continues dull and weak at 36½c. Refined Petroleum sold at one period at 14%c. for March, but closed slightly easier; with 3,000 bbls. for prompt delivery sold at 14 9-16c. Crude, in bulk, quiet, but about steady at 74c. Ingot Copper shows some decline, with sales of 400,000 lbs. Lake at 211@211c. cash; other metals quiet and without new feature. Layer Raisins remain steady with moderate jobbing sales at \$2 85, and Valencias 114c., with Currants 61@6gc. Hops have been rather quiet, but holders remain steady and feel confident that the stock will be needed. Wool exhibits more strength, owing to an increased consumptive demand. Whiskey has recovered to \$1 09@\$1 10. Clover Seed is lower at 10#@11c.

Hides have been in fair demand and steady. Linseed oil firm. Fish in good demand for all kinds.

Kentucky tobacco has been in moderate demand, and prices are steady at 101 @ 121c. for lugs and 14 @ 27c. for leaf; the sales for the week embraced 500 hhds., of which 350 were for export and 150 for consumption. Seed leaf has continued quiet, but quotations are firm; the sales embrace: crop of 1873, 135 cases New York at 74 @ 91c, 100 cases Ohio on private terms; crop of 1872 and 1873, 225 cases Connecticut at 71 @ 8c; and crop of 1870, 23 cases do., on private terms; also 150 cases sundry kinds at 7 @ 55c. Spanish tobacco has remained steady, with a moderate business; the sales were 550 bales of Havana at 871c. @\$1 25, and 50 bales Yara, first cut, on private terms.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1875, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two line, show total values, including the value of all other articles besides those mentioned in the table.

ARTIOLES.	Great Britain.	France.	Holland	Ger-	Curope.	Spain.	Other S. Europe.	China & Japan.	Aus-	Br. N. A.	Cuba.	-	Other W. Indies.	Mex-	British Guiana.		Other S.	All oth.	this week.	January 1, 1875.
Breadstuffs-Flour . bbls.	138,605	:	3,025	1,267			1,600	****	:	16,672	2,700	_	48,905	260	9,949		14,767	2,668	25,409	265.8
		:::	:		::	****	::	****	:	5,225	105		14,451		888		25	:::	8,131	21,4
	1,579,470,		195,677		:::		107,168	:::	****	1,200	****		::	****	***		****	****	330,081	1,883,5
Cye bush.		:				::		***		:::	300		****	::	****		• • • •	****	300	55
	****	::		:::	****		****			8			****					-		
oush.								:			450	972	15.251		500				4.198	16.8
bush.	o	8.052	400	61.995					:	6.294	6.081	31	21,702	:	2 000		80	:	908 594	2 289.7
		- Colo	0000	000110		:	:		:::	-	0,00	7.	101.01	• • • • • • • • • • • • • • • • • • • •	2000		3		2000	49 0
- Tong		:	0,000		:::			:::		• • •			15,751	:::	0,007		* 000	181	Tr. Office	20,0
- SANG	:::			••••						****	223	1,566	2,232	::		200	1,065	150	770	200
tons.		••••	****	****			****	101		934	6,681	:::	203		****	300	20		230	0,0
	:::	****	1,200	16			****						05				****			1,2
Cottonbales.		1,047	1,000	5,523									****				****		15.892	00,10
Drugepkgs.		28	1-	26	::	55		20	699	:	366	144	649	680		690	3,010	571	747	
bales.			••••	• • • • • • • • • • • • • • • • • • • •						9	****		13				1		92	0,0
p. Turp., bbls.								90	200	10	81		66			184	819	008	380	3.0
Rosin	15.850		8.250	9.955	810	950	1 180	36	1 250	200	287	• • • • • • • • • • • • • • • • • • • •		::	:	200	61.6	677	14.206	26.5
hhle		:	590	and a	010	200	2010	2	1,100	2	900			::	: .	9	42	900	96	8
400 6		• • • • • • • • • • • • • • • • • • • •	30	:	** **	::	***	2	20	•	500	**	25		••••	:::	40	23	00 000	25 010
	2,201,961	1,010,070 1	1.633,989	3,220,496	515,877	843,073	:95,290	782,680	456,160	4,016	371.216	13,770	127,725	85,230	12,000	587,936	416,543	646,134	1,577,361	13,173,6
Whale galls.		•	::			::		:	::	: .	610	::			****		:::	****	****	5
sperm. galle.	102,901							****	::		***		40		:::	195			3,495	103,18
Lard galls.			:	:::	• • • • • • • • • • • • • • • • • • • •		***		:	* * * * *			651	****	453		1,763		213	0.0
ork, bbls. &te.		125	13	96						2,619	235	3,997	5,006		1,581	30	88	083	5,595	30,1
bbls. & tes.		20	113	232					:	654	345	25	1,792		275	63	128	123	2,325	16,5
Brcen 100 lbs.	378,047	20,996	11,865	71,109							10.913	12	77				16	180	66,780	493, 2
Butter. 100 Ds.		139		153			1				573	214	1.148	27			2967	100	590	4.86
100 1.8		:	009	22				:			69	99	431	138	186		62	85	2.331	26,5
Lard		30,170	52.025	138.595		:		:	:	173	11.450	1 188	2.663	2	888	9 100	988 10	118	97,033	927.4
- Land		69	-				:	•	:		1 480	200	400		200	-	DAR	207	950	2.56
100 Pc	AO KIK	0 0 43	1 001	K 900		•	Twe w	••••			1,504	1,114	400		::	::	010	700	9 016	60.47
100 ms	43.010	0,048	1.0.1	0,000			0,,,,			70	200		100	• • • • • • • • • • • • • • • • • • • •		::	era	****	404	4 96
Tobacco, legf &c hhds.	1,109		171	206	200	1,536	0:2	****	33			18	60		2	-	25	68	CONF	50
cases, &c.	101	36	121	1,409		***	::			302	10	1,019	162	:	****		256	110	202	9,6
manufactured bs.	541.185		18,356	40,197	••••	::		632	158,723	6,343	61 026	:	87,668	524	9,765	4,583	26,717	88,465	124,619	994.1
Bs.	9,859	15,087		21,458			:	****	:	:	***	:				::		****	6.039	46,404
Total Values 1875	19 876,384	1,984,191	1,627,862	5,530,903	182,215	403,429	393.734	341 157	857.603	473.954	1,112,810	896 836	1 159.974	193.845	170.850	531.003	1.889.895	933.007	5,138,631	35.892.2
	200 000	1000					The second second		1997							The second second	and the same of	- Children	-	

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399.) , 1872. ids, Ia. agreed #8.) p.681.)

perat-nings, r 1872) teport

8 per Cent. 36,241. Vol. 19;

8.) 246,915

,p.156.) against 57, 525.) p. 63.; ed into e Bur-y, 1874

s, Were

Net traings. 1,331,429 1,618,834 1,959,839 1,908,376 was in Naples in the ation to ault was n all its funding Cox, the b. 22. '5.

ing T.U.

0,599,880, nd sales r \$4,940,-\$8 acres. 133. In-19. p-19. p-

088 earn

. 16.) .000.000 in b. 40, 504. t. 21, 187'. ave been gular re-\$5, 606, 605; \$6.) oletion of rs, 1872-73 188, 219)

p. 157.) 115.) at 7 per earnings ot. 30, 1874, Net earn-issues the others fall-exchange at interest

Old debts

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

1	Since Jan.1, '75.	Same time 1874		Since Jan.1, '75.	Same time 1874
China, Glass and			Metals, &c.	-	
Earthenware—			Cutlery		1
China	726	1.875	Hardware		
Earthenware	3,986	3,092		579	
Glass	49,000	58,827		1 40'111	37,822
Glassware	4,531	2,356			38,870
Glass plate	1,568	1,052	Steel	86,946	
Buttons.	1.053	850		12,742	
Coal, tons	2,088	4,558			127,453
Cocoa, bags.	2,954	3,382		1,283,612	
Coffee, bags.	162,059	218,927	Rags.	11,421	16,862
Cotton, bales.	412	79	Sugar, hhds, tcs. &		
Drugs, &c-			bbls	32,679	31,827
Bark, Peruvian	5,177	6,034	Sugar, bxs & bags.	434,385	251,487
Blea, powders	4.430	3,642	Tea	167,204	184,127
Cochineal	529	702	Tobacco	6,632	9,193
Cream Tartar	24	100	Waste.	482	556
Gambier	1,233		Wines, &c-		
Gum, Arabic	613	503	Champagne, bks.	11,464	16,113
Indigo	555	1,032	Wines	8,104	9,182
Madder	97	217	Wool, bales	9,218	2,622
Oils, essential.	235	176	Articles reported by value -		
Oil, Olive	1.231	2,342	Ciana-		
Opium	81	107	Cigars	\$185,954	\$237,514
Soda, bi-carb	3,600	1,000	Corks	10,373	6,898
Soda, sal	5,107	2,692	Fancy goods	112,729	112,446
Soda ash	7,683	5,493	Fish	56,217	29,103
FIRE	1,772	1.313	Fruits, &c		
Furs .	1,204	1.091	Lemons,	11,261	51,643
Gunny cloth	350	144	Oranges	221,184	358,636
Hair	458	484	Nuts	79,642	267,544
Hemp, bales	34,852	13,158	Raisins	184,853	389,099
Hides, &c-	01,000	10,100	Hides, undressed	1,782,691	2,199,870
Bristles	129	86	Rice	32,156	143,468
Hides, dressed	963	1,064	Spices, &c		
India rubber	8,266	8,487	Cassia	• 44,597	18,637
Ivory	1,099	216	Ginger	9,583	16,890
	2,000	*10	Pepper	90,093	4,160
Jewelry	451	434	Saltpetre Woods—	16,925	34,641
Watches	115	93	Contr	40 400	
Linseed	104,997	181,959	Cork	42,162	12,301
Molasses	3,427	1,415	Fustic	4,208	2,198
	5,201	1,415	Logwood	54,186	75,727
	1	11	Mahogany	16,898	9,705

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1875, and for the same time in 1874, have been as follows:

		Same time 1874		Since Jan.1, '75.	Same time 1874
Ashespkgs. Breadstuffs—	1,019	1,073			
Flour bbls.	438,032	609,560	Oil, lard	1,057	
Wheat bush.	900,209	5,182,560	Peanutsbags. Provisions—	10,234	8,240
Corn	3,907,485	2,085,658	Provisions-		
Oats	889,094	1,426,008		126,518	
Rye	6,300	140,850		23,386	71,031
Barley and malt.	240,531	296,531	Cutmeats	100,250	
Grass seed, bags,	27,696	20,994	Eggs	24,152	32,666
Beans bbls.	10,471	16,553	Pork	48,378	37,758
Peasbush.	38,780	27,044	Beef	7,910	6,034
C. mealbbls.	31,851	44,589	Lard	103,148	62,102
Cotton bales.	137,303	227,938	Lardkegs.	1,480	7,544
Hempbales.	110	498	Ricepkgs.	2,545	5,767
HidesNo.	367,992	425,000	Starch	38,384	44,401
Hopsbales.	3,825		Stearine	3,994	4,118
Leather sides.	491,176	4,533 506,266	Sugar bbls.	12,106	
Molasses. bbls.	17,963	22,252	Sugar hhds.	5.878	196
Naval Stores-	11,000	42,232	Tallow pkgs.	2.964	7,646
Cr. turp bbls.	651	2,976	Tobacco	21,691	30,702
Spirits turnen	6,779		Tobaccohhds.	3,284	6,248
Rosin.	67,991	9,752	Whiskey bbls.	31,388	35,018
Tar	2,452	48,10!	Woolbales.	4,904	7,815
Pitch	7	6,281	Dressed Hogs. No.	41,327	92,256

COTTON.

FRIDAY, P. M., February 26, 1875.

By special telegrams received to-night from the Southern Ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening Feb. 26. It appears that the total receipts for the seven days have reached 78,075 bales, against 95,950 bales last, week, 103,461 bales the previous week, and 108,152 bales three weeks since, making the total receipts since the first of September, 1874, 2,914,258 bales, against 3,050,966 bales for the same period of 1873-74, showing a decrease since September 1, 1874, of 135,708 bales. The details of the receipts for this week (as per telegraph) and for corresponding weeks of five previous years are as follows:

Received this week at-	1875.	1874.	1873.	1872.	1871.	1870.
New Orleans. bales. Mobile Charleston Port Royal, &c. Savannah. Galveston Indianola, &c. Tennessee, &c. Florida. North Carolina North Carolina	6,539 6,732 1,082 13,751 7,105 152 4,921	32,872 7,314 15,999 18,404 10,471 1,464 6,903 490 1,732 11,232	55,678 8,007 \$ 5,511 9,192 \$ 9,311 6,347 176 2,016 9,171	37,513 7,009 4,754 8,204 3,640 6,018 956 1,637 6,697	62,780 16,720 7,065 18,038 9,591 7,902 994 2,269	45,463 5,640 3,861 6,831 7,403 6,732 571 882
City Point, &c	427	453	124	611	} 11,302	5,319
Total this week	78,075	107,331	105,528	77,087	136,661	82,753
Totalsince Sept.1	2,914,258	3,050,966	2.715.815	2.166.957	9 797 790	9 112 890

The exports for the week ending this evening reach a total of 79,578 bales, of which 59,436 were to Great Britain, 7,277 to

France, and 12,865 to the rest of the Continent, while the stocks as made up this evening, are now 823,289 bales. Below are the exports and stocks for the week and also for the corresponding week of last season.

		Exported	to-	Totalthia	Bamew'k	Sto	ck.
Week ending Feb. 26.	G. Brit.	France	Contin't	Week.	1874.	1875.	1874.
NewOrleans. Mobile. Charleston 3 avannah Galveston New York Other ports*	3.531	6,099 849 829	2,825 500 2,100 3,550 1,929 1,960	22,746 4,031 4,719 13,724 6,761 14,191 13,406	87,151 5,450 4,691 12,280 8,025 12,410 2,239	300,755 65,282 46,610 100,119 68,092 174,431 68,000	325,018 56,844 97,419 91,496 110,268 128,520 62,000
Since Sept. 1	59,436 1,249,414	7,377 198,313	12,865 257,287	79,578 1,705,014	82,197 1,712,039	823,289	871,560

*The exports this week under the head of "other ports" include from Baltimore 1,960 bales to Bremen; from Boston 2,448 bales to Liverpool; from Philadelp, in 2,449 bales to Liverpool; of which 1,710 were last Friday; from Norfolk 6,56; bales to Liverpool, of which 1,710 were last Friday; from Norfolk

Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 56,000 bales; for Havre, 43,000 bales; for Continent, 43,000 bales; for coastwise ports, 6 bales; total, 148,000 bales; which, if deducted from the stock, would leave 153,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 2,619 bales, while the stocks tonight are 48,271 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 19, the latest mail dates:

PORTS.	BEC	BIPTS SEPT.1.	EXPO	RTED SIN	OR SEPT	.1 то-	Coast-	
	1874.	1873.	Great Britain.	France.	Other For'gn	Total.	wise	Stock
New Orleans Mobile Charleston* Savannah Galveston* New York Florida No. Carolina, Norfolk* Other ports	519,507 297,654 81,063 11,325 78,848 322,344 48,046	944,400 247,293 312,404 514,814 319,238 106,535 10,966 37,265 368,759 30,958	399,051 52,199 155,897 203,831 141,388 194,187 14,210 45,575 48,650	120,048 8,150 26,671 29,654 2,496 4,022	86,783 24,058 22,228 58,294 10,967 23,003 1,050 3,583 14,451	545,677 84,407 204,786 286,779 154,851 226,217 15,260 49,158 58,101	110,774 195,157 132,418 149,229 77,482 11,325 61,104 264,079	297,099 66,866 47,985 108,267 71,879 179,854 2,716 12,000 56,000
Total this year.			1189,978	191,036	244,422	1625,436	941,568	840,016
Under the n		2943,632	1075,056	244,772	810,014	1629,842	1011,198	832,580

Under the nead of Charleston is included Port Koyal, &c; under the head of Point, &c.

1 de Norfolk is included City

Onnt, &c.

We have had a buoyant and somewhat excited market for cotton the past week. Business for immediate, delivery has been only moderate, because the views of holders have advanced so rapidly. On Tuesday an improvement of \(\frac{1}{2} \)c. was established in the quotations, the receipts at the ports proving to be smaller than was anticipated, and foreign advices more favorable. Yesterday a decline in gold without a corresponding advance in exchange was an adverse influence; and to this may be added the dense fog which has followed the ice blockade, and has proved to be nearly as effective an obstacle to transportation as the ice, and of course has helped to check the revival of a demand from home spinners. To day, there was a brisk speculation, and with a good deal of cotton taken out of the market, as delivered on contracts, there was a further advance of \(\frac{1}{2} \)c. to 16 \(\frac{1}{2} \)c. for middling uplands, new classification. For future delivery the market has been excited and buoyant, but with, however, scarcely so much advance as on the spot. The reduced receipts at the ports have seemed to confirm average crop views, and there has been a brisk demand to cover contracts. The greatest excitement and the highest prices were Tuesday, when the receipts showed a large falling off from comparative periods; but the close was less buoyant, and Wednesday, in the face of an excited and active Liverpool market, was variable. The failure of a leading operator for a decline had a momentary influence on that day. Yesterday the market opened weak under a decline in gold, and an appre hension that the market might be overloaded by free notices for March delivery; but as these notices were stopped by somebody, there was a sharp reaction, and for next month a slight advance with a very strong though quiet market for the later months. To day, an advance of \(\frac{1}{2} \)c was established for the early months, and 1-16c. for the later months, with large sales, the receipts at the ports being quite small. After '

New Classification.	Uplands.	Alabama.	New Orleans.	Texas.
Ordinary per b. & Ood Ordinary Low Middling & Middling & Good Middling Biddling Fair Fair	15 6 15 6	13 % @ 15 % @ 15 % @ 16 % @ 16 % @ 17 % @ 17 % @	18%@ 15 % @ 16%@ 16%@ 17 @ 17%@ 18%@	13%@ :5%@ 16%@ 16%@ 17 @ 17%@

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Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week

The Contract of the Contract of	0.7	MANAGE STREET	BALES		1	11/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1	PRI	ES.	1 67 1
New Cassification.	Exp't.	Con- sump.	Spec- ula'n	Tran-	Total.	Ord'ry	Good Ord'ry.	Low Midl'g.	Mid
Saturday Monday Tuesday Wednesday Fhursday Friday	1.184 430 1,293	182 488 914 418 1,785	5 425 952 2,561	450 505	610 Holiday 2,542 1,749 2,698 4,668	18% 18% 18% 18% 18%	14% 14% 14% 14% 15	15% 15% 15% 15% 15%	15% 16 16 16 16 16%
Total	8,644	3,707	3,946	955	12,232				

For forward delivery the sales (including — free on board) have reached during the week 175,500 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

the saids and bi	ICOB .		
For February.	bales. cts.		bales. cts.
bales. cts.	80016 1-16	1,70016 23-32	2001736
80015 25-82	500 s. n!6 3 32	4,300163	90017 3-16
100 s. n 15 13-16	10016 8-32	1,70016 25-82	2001736
50015 13-16	200 s.n1616	200 16 13-16	
30015 27-32	300	2,50015 27 32	7,400 total July.
300	40016 5-82	2,5001634	i,soo total ouly.
80015 15-16			For August.
50015 31-32	49,200 total March.	38,300 total May.	600 17 8-16
3,40016	appear total march	cojoco totali maji	10017 7-82
10016 1-32	For April.	For June.	6001714
1 100	3001636	1,20016 25-32	80017 9-82
700 16%	6,000	8001636	20017 5-16
100	40016 3-16	20016 29-32	50017 11-82
8,600 total Feb.	8 6001614	1,900 16 15-16	1,0001734
o,not total rob.	2,300	3,200 16 31-32	10017 7-16
For March.	18,300	1.50017	9001716
800	4,80016 11-32	40017 1-32	3001136
4,90015 25-82	9.0001634	2,20617 1-16	4,800 total Aug.
1,30015 13-16	2,000 16 13-32	30017 3-32	4,000 sotal Aug.
100 s. n15 27 82	80016 7-16	2,600 171/6	For September.
7,10015 27-32	1,800 16 15-32	200 17 5-82	20016%
600 s.n	5,600161/		20016 13 16
5,5001534	3,000	14,500 total June.	100 16 27-32
100 s. n 15 29-32	49,900 total April.	14,500 total suite.	700 1634
4,100 15 29-32	to,oo total April.	For July.	20016 15-16
100 s.n.1st.15 15-16	For May.	50017 1-82	
12,70015 15-16	50016 7-16	20017 1-16	1,400 total Sept.
200 no not.	1,100.,16 15-82	700	For October.
25th15 81-32	2.2001634	400 17 5-32	6001634
6,700 15 31-32	70016 19-32	40017 3-16	500 16 17-32
600 s. n	2.10016%	1,30017 7-32	30016%
2,20016	6 500 16 21-32	1,7001714	
400 s.n16 1-82	12,80016 11-16	900 17 5-16	1.400 total Oct.
	1 10,000 11111110 11-10		11200 10131 0001

The following exchanges have been made during the week:

Mc. pd. to exch. 300 March for April.

11-16c. 300 March for June.

The following will show the closing prices each day on the basis of low middling uplands (old classification) for the several deliveries named:

	Fri.	Sat.	Mon-	Tues.	Wed.	Thurs.	Fri.
On spot	15%	15%		1534	1534	15%	17
February	15 25-32	15 13-16		16	15 15-16	16	1614
March	15 25-32	15 25 32		15 15-16	15%	15 15-16	15 5-82
April	1616	16 5-32	:	16 11 32	16 5-16	16%	16%
May	16 15-32	16 15-32	:	16 11-16	16 11-16	163	167
Inna	16 27-32	16 25-32	Dr.	16 81-82	16 31-82	17 1-32	16%
June	17 3-32	17 1-32		17%	17 7-32	17 5-16	1734
			olida	1178			1176
August	17%	17 3-16	0	17%	17 11-32	17%	17%
September	16%		=		16%	16%	****
October						16%	16%
Gold	1143/	114%	:	114%	114%	114%	114%
Exchange	4.7936	4.79%		4.80	4.80	4.80	4.81
Sales spot	4.984	610	:	2,543	1.749	2,688	4,663
Sales future	32,400	14,800	:	47,400	40,500	34,400	38,000

there days have been pressant two inches and eighty-nine hundredths. The thermometer has averaged 56.

Nashville.—It has rained here on four days, the rainfall being one and sixty-three hundredths of an inch. The thermometer has averaged 50, the highest being 60, and the lowest 41.

Memphis.—We have had rain on two days. The rainfall being forty-six hundredths of an inch; the rest of the week has been pleasant. The thermometer has averaged 50, the highest being 60, and the lowest 43.

Mobile.—On two days of this week it has rained severely, and on three days it has rained slightly, the weather being on those three days cloudy and unsettled; the latter part of the week it cleared up and is pleasant. The rainfall has been two inches and seventy-nine hundredths. Thermometer has averaged 56, the highest being 71 and the lowest 37.

Montgomery.—It has rained here constantly on five days. We are having too much rain; it is delaying farm work; the rainfall has reached three and fitteen hundredths of an inch, and the thermometer has averaged 57, the highest being 78 and the lowest 4.

Selma.—There have been four days on which rain has fallen this week, and the rainfall has reached two inches and forty hundredths. The thermometer has averaged 61.

Savannah.—We have had rain on four days this week, the rest of the week being pleasant, the rainfall reaching one inch and eight hundredths of an inch. The thermometer has averaged 57, the highest being 79 and the lowest 41.

Atlanta.—It has rained constantly on three days the latter part of the week, the early part of the week being pleasant. The rainfall has reached three inches and thirty-seven hundredths.

Columbus.—There has been rain here on three days, the rainfall reaching one inch and seventy-three hundredths. The thermometer has averaged 57, the highest being 74 and the lowest 34.

Macon.—Rain has fallen on two days, the thermometer averaging 58, the highest being 74, and the lowest 48.

Augusta.—We had rain on five days in the earlier part of the week—the rest being clear and pleasant. The rainfall reached one and ninety-eight hundredths inches. The thermometer averaged 53.

one and ninety-eight hundredths inches. The distribution averaged 53, Charleston.—The weather has been cool and cloudy, with four rainy days, the rainfall being one inch and sixty seven hundreths. The thermometer has averaged 54, the highest being 73, and the

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock this afternoon (Friday, Feb. 26). We give last year's figures (Friday, Feb. 27, 1874) for comparison:

Feb. 26, 1875—Feb. 27, 1874—

,	Feb. 26,	1875-	-Feb. 27,	1874
	Feet.	Inch.	Feet.	Inch .
New Orleans. Below high-water mark	. 9	8	5	5
Memphis Above low-water-mark	. 8	9	30	6
Nashville Above low-water mark	. 32	2	30	6
ShreveportAbove low-water mark	. 20	5	22	7
VicksburgAbove low-water mark	. 18	11	34	6

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

CROP ESTIMATES.—A correspondent of the New Orleans *Times* gives as below the *long* crop, *conservative* and *short* crop estimates at that point:

A CONTRACT OF THE PARTY OF THE	
LONG CROP ESTIMATE.	
Receipts at all ports to February 12	2,730,50
Received balance of February	250,000
March, last year	300,00
April, last year	170,000
May, last year10,171 this year	100,000
	55.00
	00,00
	84,000
August, last year 24,809this year	25,00
Overland and Southern consumption	500,000
Matal	4 404 70
Total	4,164,500
CONSERVATIVE POSITION.	1000
Receipts to February 12.	2,730,50
Balance February	200,000
March	800,000
April	150,000
May	100,000
June	
July	
August	
Overland and Southern consumption	950,000
Total	3,925,508
SHORT CROP ESTIMATE.	
Receipts to February 12	2,730,508
Balance February	175,000
March	250,000
April	120,000
May	
Inne	
June	
July	
AugustOverland and Southern consumption	

In the same connection the following may be of interest showing the movement at all the ports (except New Orleans and Galveston) up to last Saturday (Feb. 20) according to our table of mail returns and the amount received last year after Feb. 20 at the same ports:

SCHOOL ST. NO.	-Receipts t	o Feb. 20,—	for all of	after Feb. 20.
Ports.	this year.	last year.	this year.	last year.
Mobile	282,355	247,298	299,578	52,285
Charleston	380,461	342,404	438, 194	95,790
Savannah	519,507	544,814	625,857	81,043
New York, Boston, Baltimore & Phila.	132,109	137,493	251,962	114,469
Florida	11,325	10,966	14,185	3,219
North Carolina	78.848	37,265	57,895	20,680
Norfolk	322,944	368,759	505,876	187,117
Total	1.727.549	1.688.994	2.193.547	504.553

Here it will be seen that at these ports the receipts are still about 40,000 bales in excess of last year, and that after this date with the corrections added, 504,558 bales were received at the same ports.

BOMBAY SHIPMENTS —According to our cable despatch received to-day, there have been 20,000 bales shipped from Bombay to Great Britain the past week, and 13,000 bales to the Continent, while the receipts at Bombay, during the same time have been 57,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Feb. 25:

	-Shipments this week-			-Shipments since Jan. 1-			-Receipts.	
47237	Great Britain.	Con-	Total.	Great Britain.	Con-	Total.	This week.	Since
1875		13,000	33,000	152,000	72,000	224,000	57,000	811,000
1874		7,000	86,000	118,000	49,000	167,000	44,000	287,000
1878		2,000	19,000	109,000	35,000	145,000	87,000	230,000
From	the for	egoing	it wou	ild appe	ar that	compa	ared wi	th las

year there is a *decrease* of 3,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 57,000 bales compared with the corresponding period of 1873.

GUNNY BAGS, BAGGING, &c.—Bagging has been quiet the past week but rules firm, buyers and sellers being apart in their views. Holders ask 12c. while speculators might be induced to operate at 112c. cash. Future deliveries are held above the present ideas of 11½c. cash. Future deliveries are held above the present ideas of buyers, though we heard of a sale for June delivery at 12½c. with however no sellers at the close for less than 13@14c. Bags are dull and no business reported; 4.40's are held at 12@12½c. cash. Butts rule firm in price at 2½c. and upwards. Sales during the past week about 1,000 bales at 2½c. cash and time; the market closing firm at 2½c. while 2 9.16c. cash for a round lot landing might buy.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE-GRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Feb. 26), we add the item of exports from the United States, including in it the exports of Friday only.

	1875.	1874.	1873.
Stockat Liverpool	712,000	723,000	525,000
Stock at London	127,250	195,750	196,000
Total Great Britain stock	839,250	918,750	721,000
Stock at Havre	128,500	133,000	189,000
Stock at Marseilles	9,500	11,000	12,000
Stock at Barcelona	68,000	33,500	47,000
Stock at Hamburg	10,500	20,000	29,000
Stock at Bremen	37,750	27,500	39,000
Stock at Amsterdam	46,000	36,000	65,000
Stock at Rotterdam	12,500	23,500	8,000
Stock at Antwerp	6,000	14,250	25,000
Stock at other continental ports	12,000	26,300	37,000
Total continental stocks	330,700	354,750	451,000
Total European stocks	1,169,950	1,273,500	1,172,000
India cotton afloat for Europe	223,000	169,000	216,000
American cotton affoat for Europe	550,000	509,000	592,000
Egypt, Brazils, &c., afloat for Europe	58,000	84,000	85,000
Stock in United States ports	823,289	871,560	543,973
Stock in United States interior ports	119,600	134,021	97,921
United States exports to-day	12,000	15,000	10,000
Total visible supply	2,555,889	3,056,081	2,716,694
Of the above, the totals of American ar	d other des	criptions are	as follows:
American—			
Liverpool stock	390,000	338,000	196,000
Continental stocks	146,000	165,000	123,000
American afloat to Europe	550,000	509,000	592,000
United States stock	823,289	871,560	543,973
United States interior stocks	119,600	134,021	97,921
United States exports to-day	12,000	15,000	10,000
Total American bales.	2,040,889	2,032,581	1,567,894
Liverpool stock	322,000	385,000	329,000
London stock		195,750	196,000
Continental stocks	184,700	189,750	323,000
India afloat for Europe	223,000	169,000	216,000
Egypt, Brazil, &c., afloat		81,000	85,000
Total East India, &c	914,950	1,028,500	1,149,000
Total American		2,032,581	1,567,891
Total visible supplybales		3,056,081	2,716,894
Price Middling Uplands, Liverpool	7%d.	7%d.	9%d.

These figures indicate a decrease in the cotton in sight to-night, of 100,342 bales as compared with the same date of 1874, and an increase of 238,945 bales as compared with the corresponding date of 1873.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS .- Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night, and for the corres ponding week of 1874:

-	Week en	ding Feb.	26, '75-	-Week en	ding Feb.	27,174-
11120 000 000 000	Receipts.	Shipment	s. Stock.	Receipts.		
Augusta	2,476	4,704	15,350	4,232	4,654	28,568
Columbus	646	1,845	11,002	1,099	1,317	12,579
Macon	852	1,322	5,690	725	2,735	10,016
Montgomery	526	1,199	3,338	201	397	3,180
Selma	1,100	1,566	5,139	1,020	1,194	4,948
Memphis	6,616	11,909	58,442	10,881	16,331	59,782
Nashville	1,833	2,334	17,639	2,912	5,577	14,948
Total, old	14,049	24,879	119,600	21,070	32,205	134,021
Shreveport	2,620	3,805	4,270	2,141	2,234	6,969
Atlanta	505	943	2,178	260	1,300	2,325
St. Louis		3,284	27,750	2,949	3,976	14,659
Cincinnati	3,309	2,857	17,557	7,375	7,243	16,816
Total, new	8,769	10,889	51,775	12,725	14,753	40,760
Total, all	22,818	35,768	171,355	33,795	46,958	174,78

The above totals show that the old interior stocks have decreased during the week 10,910 bales, and are to-night 14,428 bales less than at the same period last year. The receipts have been 7,021 bales less than the same week last year.

The exports of cotton this week from New York show an increase, as compared with last week, the total reaching 14,191 bales, against 7,635 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton(bales) from New York since Sept. 1, 1874

		WEEK I	and the state of	Total	Same	
EXPORTED TO	Feb.	Feb. 10.	Feb. 17.	Feb. 24.	to date.	prev'us year.
Liverpool Other British Ports	5,772	6,412	7,115	11,933	206,120	288,539
Total to Gt. Britain	5,772	6,412	7,115	11,933	206,120	288,539
HavreOther French ports		:::		329	4,351	6,284 1,701
Total French				329	4,351	7,933
Bremen and Hanover Hamburg Other ports		835 1,238 900	520	1,430 299 200	12,943 15,934 1,950	18,336 3,596 596
Total to N. Europe.		2,973	520	1,929	29,927	17,50
Spain, Oporto & Gibraltar & c All others		::::		::::	10	2,64
Total Spain, &c					10	2,64
Grand Total	5,772	9,385	7,635	14,191	240,408	811,64

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1.74.

	NEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORE.	
BECE'TS FROM-	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
New Orleans	3,736	80,936	2,734	18,906		2,566		
Texas	1,830	29,092		4,535		2,052		
Savannah	1,332	90,756	640		249	10,461	443	12,25
Mobile	****	1,270		3,167				
Florida		R 109						
S'th Carolina.	2,067		921	16.809			149	6,971
N'th Carolina.	784					4,087	705	14,880
Virginia	3,110		773	48,341			821	50,073
North'rn Ports		11,030	441					
Tennessee, &c	3,210		272		895	21,936	544	5,18
Foreign	6	900	75	137				
Total this year	16,075	570,500	5,856	190,627	1.144	41,102	2,662	89,36
Total last year.	23,791	645,867	8,127	193,557	2,917	28,536	2,251	83.19

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 88,089 bales. So far as the Southern ports are concerned, these are the bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHROMICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday.

1	light of this wood.	ares,
	NEW YORK—To Liverpool, per steamers Wisconsin, 1,538 City of Antwerp, 612 City of Chester, 947 Belgic, 1,812 Italy, 1,579 Parthia, 1,066 per ships Emeraid Isle, 2,609 Elizabeth Hamilton, 613 per bark Traveler, 1,157 1 TOHAYVE, per steamer Erk, 329 To Bremen, per steamer Neclar, 1,430 To Hamburg, per steamer Gelte, 299 To Rotterdam, per steamer Mass, 200. NEW ORLEANS—TO Liverpool, per steamer Delambre, 3,063 per ship Forest Belle, 3,300 per barks Longfellow, 2,392 Sea Gem, 1,667 Tiger, 3,200 To Havve, per ship Theobald, 3,072 per barks David McNutt, 1,596 Arcadia, 2,213.	1,933 329 1,430 290 200 3,622 6,945
٠.	To Bremen, per steamer Hanover, 2,430	2,430
. 1	To Hamburg, per bark Asphodel, 175	175
١,	To Reval, per ship Talbot, 2,550	2.550
٠1	To Barcelona, per brig Fluvia, 500	500
1	To Genoa, per bark General Sedgwick, 1,657per schr. Albert W.	000
1	To Genoa, per bark General Seugwick, 1,001 per schr. Albert W.	0.000
5	Smith, 670	2,327
В	Smith, 670. MOBILE—To Liverpool, per bark E. Shun, 485.	435
a	To Havre, per bark Henne Selmer, 206per schr. Annie S. Co-	
7	nent 1 800	1,506
	nant, 1,800. CHARLESTON—To Liverpool, per barks Naragansett, 1,954 Upland and	-,000
4	70 Sea Island Jardine Brothers , 1,525 upland and 47 Sea Island	
٠.	William Owen, 2,000 Upland and 100 Sea IslandM. Wood, 1,508 upland and 209 Sea Islandper brig Florence, 804 Upland	
K.	50 Sea Island	8.267
	To Amsterdam, per bark Emily Lawther, 2.735 Upland	2,785
S	SAVANNAH-To Liverpool, per ships Simla, 3.631 UplandJane Fish.	-
79	DAVANNAH TO LIVE POOL PET SILPS SIMIS, 5.031 OPISHG JSHE FISH,	9.905
	4,92, Uplandper bark Sylvia, 1,244 Upland	
16	To Cork for orders, per bark Lois, 2,900 Upland	2,900
80	To Hamburg, per bark Bengal, 1,880 Upland	1,830
	To Reval, per brig Cigana, 788 Upland	788
18	TEXAS-To Liverpool, by steamers Australian, 1,609 West Indian,	
82	2,418per barks Dauntless. 1,100Ilma, 1,202	6,329
-	2,410 per barks Dauniess. 1,100 itima, 1,202	1,205
48	To Fleetwood, per bark Osterlide, 1,205	1,200
_	WILMINGTON-To Liverpool, per bark Atalanta, 961 per schr. E. S.	1 0.14
21	Powell, 1.550	2,511
-1	NORFOLK-To Liverpool, per ship Uncle Joe, 2761	2,761
-	B. street To Liverpool, per street of Capier 800 and 100 bars	620
62	BALTIMORETO Liverpool, per steamer Caspian, 500 and 120 bags	1,225
25	Boston-To Liverpool. per steamer Atlas, 1,225	1,223
	PHILADELPHIA—To Liverpool, per steamers Pennsylvania, 722 Man-	
59	hattan, 1,710	2,432
16	Total	88,0
-		

The particulars of these shipments, arranged in our usual form are as follows:

UMI

New Y New O Mobile Charles Savant Texas Wilmin Norfol Baltim Boston Philad To Inch from N Bel

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Nonda Tuesd Wedn Thurs Friday Mar LI POOL for e

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88,539

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ORE.

Since Sept.1

12,258

6,971 14,880 50,073

5,188 89,367

83.196

States

88,089 re the BON-York, esday bales

13,622

6,945 2,430 175 2,550 500

2,327 1,506

8,267

6,329 2,511 2,761 620 1,225 2,43 88,0

lform

100 to 10	1010.j	111	21 4 3 7 7	COLITOR
Liver pool New York 11,93 New Orleans 13,632 Nobile 435	Fleet- wood, Cork, Hayr	Bre- Ham Amste e. men. burg. dam. 1,430 299	Reval. Total 14,191 2,550 28,549	quiet. The and stocks:
New Orleans13,622 Mobile	1 508	2,430 175	2,550 28,549	applies street
Charleston 8.267		2,785	11,002	Imports, Jan. Deliveries
		4,830	788 15,323	Stocks, Feb. 11
rexas. 6,32 Wilmington 2,511	1		7,534 2 511	NATIONAL DESIGNATION OF THE PERSON OF THE PE
altimore 620			2,761	London De D
oston			1.225	South the Park
THE PARTY THE PARTY IN			-	There was
Total59,940 Included in the abov			3,338 88,089	ther advance
om New Orleans 500 b	ales to Barcelona, an	d 2,327 bales to Gen	oa.	are compara
Below we give al			ters, &c., to	inquiry. H
essels carrying cotto	on from United S	tates ports:	myneria liet	and the sma
CANTERBURY, ship (Br.). of Tybee Island, si the captain attemp mock; had 11 feet cotton had been di fire P. M. of the a Wrecking Compan ing it to Savannah	from Mobile for .	Reval, ashore two mi	les southeast	of prices.
the captain attemp	ted to make Tybee,	when she struck on	Beach Ham-	freight roon
cotton had been di	scharged damaged,	when she was discov	ered to be on	a line of 3,0
fire P. M. of the a	bove date, and she	was entirely const	imed. Coast	was a bid
ing it to Savannah	's n a a	anna is saving the co	ingo anu tak-	To-day, the
ashore in Cardigan	Bay Feb. 14, has be	en gotien off and wa	which went	The whea
Holynead 20th.				and in the
WILLIAM C. BEE, schr. cotton, dragged asl	hore near Westpoint	Wharf, Vineyard H	iven, Feb. 19.	free sales at
She was hauled off	20th.			1 11 in stor
Cotton freights the				\$1 10@1 10
Steam.	Sail, Steam. Sa	il. Steam. Sail.	Hamburg. Steam. Sail.	\$1 25@1 26
d.	d. c.	c. c. c.	c. c.	accounts fro
	@%comp. %	@% . comp	11. 11.	and prices
nesday \$\&\text{@9-32} 7-\ vednesday \$\\$\&\text{@9-32} 7-\ hursday \$\\$\&\text{@9-32} 7-\ hursday \$\\$\&\text{@9-82} 7-\ Market opiet	32@1/comp. 1/8	@%comp	@%	points cont
nursday . 109-32 7	-32% (comp. %	@%comp	@%	stocks. To
riday ½@9-82 7 Market quiet.	-32@1 comp. 7/8	@% comp	@X	\$1 08@1 10
LIVERPOOL, Feb.			OM LIVER-	Indian co
OOLThe market	opened firm	and closed stea	dy to-day.	prices decir
ales of the day we	ere 19,000 bales.	of which 4,000	bales were	851c. early
or export and spec	ulation. Of to-	lay's sales 9,000	bales were	fairly active
merican. The wee	Feb. 5.	given as follow Feb. 12. Feb. 1	8: 9. Feb. 26.	considerable
ales of the week of which exporters too	bales. 77,000	90.000 68.00	0 112,000	receipts ha
of which speculators t	ok 6,000 ook 7,000	7,000 8,00 12,00) 5,00 768,000 773,00	0 11,000 0 19,000	aggregate
	773,000	12,00) 5,00 768,000 773,00 893,000 418,00	0 19,000 0 712,000 0 389,000	resumed the
otal import of the weel	K 74,000	893,000 418,00 73,000 65,00 29,000 52,00	0 389,000 0 27,000 0 17,000	at 83@84c.
of which American ctual export mount afloat	37,000	29,000 52,00 7,000 6.00	0 17,000 0 7,000	Rye has l
mount affoatof which American	407,000	7,000 6.00 427,000 468,00 298 000 297,00	0 518,000	in bond at
The following table wi	ll show the daily clo	sing prices of cotton	for the week	activity, at
The following table wi	Mon. Tues.	Wednes. Thu	rs. Fri.	rowed Stat
lid'g Uplands 7%@7% do Orleans@7%	7%@8 7%@7	6 GA736 G	77%@7% 88% 8@9%	have sold
EUROPEAN COTTO	A STORE OF THE PERSON			Oats hav
ur correspondent in				given way,
1875, states:	4 m 6 m			freely offere
LIVERPOOL, Feb. 1 ualities of cotton, co			of middling	The follo
daring of coulding oc	-Fair &	-Good & -San	e date 1874_	
-Ord	i.& Mid- g'd fair	Fine. Mie	1. Fair. Good.	No. 2 SuperfineSta
lorida do 1	5 16% 17%	18% 20 23 16	21 26 17 20	own.
Ord. G.Ord. L.	Mid. Mid. G.Mi 7-16 7 11-16 7% 9-16 7 18-16 7 15 11-16 7 15-16 8%	d. Mid.F. Mid. G.	Mid. M.F.	Extra State, western Spr
pland 8% 7% 7 lobile 6% 7% 7 .O& Tex 8% 7% 7	7-16 7 11-16 7% 9-16 7 13-16 7 15	-16 8¥ 8	814 814 834 834 834 934	Ovtrog
.O& Tex 6% 7% 7	11-16 7 15-16 8%	8% 8 5-16	8% 9%	do XX and do winter v
Since the commer	cement of the	year the trans		XX
eculation and for e	xport have been	1 to		City shipping
7.31	100 Th/00	Liv., Hull & oth	er exp'tfrom	Southern bak
-Taken or	1874. 1873.	outports to date 1875. 187	U.K.in	mily brand
helos	balcs. bales.	bales. bale	s. bales.	Rye flour, su Corn meal—V
merican 51,900 razilian 420	19,620- 8,390 510 1,450	10,028 19,43 515 8,88	3 105,130 7 39,980	Corn meal—I
Votian &c 2 990	510 2.710	212 1,01 959 72,28	2 12.470	The mor
V. India, &c. 900 L. India &c. 21,630	8,600 12,210	25,836 32,15		lows:
otal 78, 130	29,560 24,930	37,550 58,71		
The following state	1.000			1000 1000
or the week and ye	ar, and also the	tocks on hand, or	n Thursday	Flour, bbis.
ven.ng last:			10.00	C. meal, " .
BAT	LES, ETC., OF ALL DI			Wheat, our.
Si	Ex- Specula-	Total Same	Average weekly sales.	Corn, " Rye, " *Barley "
Trade.	port tion. Total	year. 1874.	1875. 1874.	*Barley ".
mericanbales.34,920 razilian15,000	1,050 8,600 43,94 1,050 150 16,30	0 304,480 255,720 0 75,900 53,030	40,630 37,120 11,880 8,080	-
	10 430 7,97		11,880 8,080 6,990 6,410	* In "Recei
myrna & Greck 1,820 Vest Indian 1,820	800 150 { 2,77	0 19,370 14,500 (2,660 1,910	ment of Br
- Indian 11,210	5,210 2,400 18,88	0 137,370 109,860	14,160 11,710	RECEIPTS A
Fotal 70,540				
	Imports.	Ste	ocks.———	Rotten -
This	date date	rotal. This d	ate Dec. 31.	Address sto
merican week.	10ME 10MA	1974 day 1	974 1974	Chicago~ Milwaukee
14Zillan 9,781	76,353 308.351 1,5 64,591 53.987	49,030 397,670 215 194,040 75,250 64 197,124 100,740 10	810 274,780 170 82,520 800 73,660	Toledo
myrna & Gr'k			520 73,660	Detroit Cleveland*
V. Indian 2.243	9,457 7,522 57,481 36,980	97,788 16,410 16 818,058 177,080 216	,520 } 23,480 ,100 } 230,270	St. Louis
48t Indian 21,725			The state of the s	Peoris
		ALL STREET	480 684,710	Total.
DON, Feb. 13	There was a b	etter demand fo	r cotton in	
he early part of the	week, but the	market has su	ice become	* Estimated
		tena to the total		

quiet. The following are the pand stocks:	particulars	of imports,	deliveries
Imports, Jan. 1 to Feb. 11	1873. Bales. 22,877	1874. Bales. 44,950	1875. Bales. 68,354
Deliveries	53,268	44,311 185,765	35,203 134,811

BREADSTUFFS.

FRIDAY, P. M., February 26, 1875.

There was an active flour market on Tuesday, with some further advance in prices, especially of low shipping grades, which are comparatively scarce; but on Wednesday there was less inquiry. Holders, however, remained very firm; the light stocks and the small production at the West contributed to the support of prices. Shippers have been favored by an abundant supply of freight room and a better market for exchange Yesterday, for a line of 3,000 barrels of a favorite brand of Extra State, there was a bid at \$5 in store, with a more general export demand. To-day, there was a fair demand at firm prices.

The wheat market has been working firmer for all descriptions, and in the course of Tuesday and Wednesday there were pretty free sales at \$1 07@1 08 in store for No. 2 Chicago, and \$1 10@ 1 11 in store for No. 2 Milwaukee, with No. 2 Chicago afloat at \$1 10@1 101; No. 1 spring afloat at \$1 18; amber winter at \$1 25@1 261, and white \$1 30@1 32; but yesterday, under dull accounts from abroad and a decline in gold, the demand fell off, and prices lost a part of the previous advance. Receipts at all points continue small, but slow progress is made in reducing stocks. To-day, the market was more active and closed firmer at \$1 08@1 10 for No. 2 spring in store, with amber winter \$1 26.

Indian corn has been variable. Supplies have been liberal, and prices decined on Wednesday to 82½c. for new mixed, against 85½c. early on Tuesday. Yesterday, however, the market was fairly active, and the close was firm at 83c. for new mixed. A considerable business was done in Southern white at 86c. The receipts have slightly increased, but supplies are still in the aggregate quite moderate, while as navigation coastwise is resumed the demand improves. To-day, the market was firmer at 83@84c. for new mixed.

Rye has been irregular, the sales including a load of Canadian in bond at 84c. Barley has materially declined, with increased activity, at \$1 10 @1 15 for two-rowed State and \$1 25 for fourrowed State, and \$1 35 for prime Canada West. Canada peas have sold more freely at \$1 07 in bond.

Oats have been in better supply, under which prices have given way, with prime mixed selling at 68@681c., though not freely offered under 69c.

The following are the closing quotations:

FLOUR.	GRAIN.
No. 2 \$ bbi. \$4 00@ 4 25	Wheat-No.3 spring, bush.\$1 04@ 1 08
SuperfineState and West-	No. 2 spring 1 08@ 1 13
ern 4 40% 4 65	No. 1 spring 1 1620 1 20
Extra State, &c 4 902 5 10	Red Western 1 22@ 1 24
Western Spring Wheat	Amber do 1 25@ 1 27
extras 4 80@ 5 15	White 1 25@ 1 32
	Corn-Western mixed, new 83@ 84
do winter wheat X and	White Western, new 85@ 86
XX 5 40@ 8 00	Yellow Western, new 840 84%
City shipping extras 5 10@ 5 50	Southern, yellow, new 832 84
	Rye 90% 95
	Oats-Black (60 671/6
Southern bakers' and fa-	Mixed 67@ 69
mily brands 6 50% 8 00	White 6820 71
	Barley-Western
Rye flour, superfine 4 85@ 5 10	Canada West 1 32@ 1 31
Cornmeal-Western, &c. 4 10@ 4 50	State 1 10@ 1 25
Corn meal—Br'wine, &c. 4 65@ 4 75	Peas-Canada 1 08@ 1 25

The movement in breadstuffs at this market has been as fol-

_		SAT NEW	YORK.		ORTS PRO	M NEW YO	
	For the		Jan. 1, 1974.	For the		For the	
Flour, bbis.		438,032	609,560	25 409	265,832	36.828	368,542
C. meal, " .	2,894	31,851	44,589	3,131	21,447	690	22,002 4,937,583
Wheat, oue.	181,760 408,660	900,209 3,907,485	5,182,560 2,085,658	330,081 208,594	1,893,515 2,289,727	503,272 169,162	1,737,196
Corn, ".	300	6,300	140,850	300	300	18,589	174,417
Rye, ".	23,075	240,531	296,531	****	90	4 4 4 4 4	
Oats" .	89,825	889,094	1,426,008	4,128	16,873	1,125	15,643

* In "Receipts at New York" includes also malt.

* In "Receipts at New York" includes also mait.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING

FEB. 20, AND FROM AUG. 1 TO FEB. 20.

Plour. Wheat Corn. Oats. Barley. Bye.

(196 lbs.) (60 lbs.) (56 lbs.) (312 lbs.) (48 lbs.) (66 lbs.) (65 lbs.) (65 lbs.) (66 lbs.) 24,520 Total.. 63,261

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Previous we	ek		57,459	449,849	587,734	279.043	41,748	7,229
Corresp'ng	week	.74.	130.764	1,306,443	563,934	336,866	169,138	40,798
		'78.	83,371	626,492	1,060.507	477,161	134,918	37,244
SALET .		'72.	68,608	207,360	953,826	219,817	70,813	30,165
10,94	100	*11	69,911	304,875	507,220	242,655	48,536	29,160
	1 31	°70.	97,757	388,493	284,692	125,175	26,830	13,094
Total Aug.	tods				25,115,434			882,349
Same time					32,009,069			
Same time								
Same time	1871-7	2	3,157,778	31,156,150	33,180,283	19,346,078	5,415,526	2,211,096

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo. Detroit, Cleveland, St Louis, Peoria and Duluth, for the week ending Feb. 20, 1875, and from Jan. 1 to Feb. 20:

Authors John Committee	Flour,		Corp,	Oats,	Barley,	Rye.
Week ending-	bbls.	basb.	bush.	bush.	bush.	bush.
Feb. 30, 1875	69,220	238,239	331.865	152,949	45,453	14,110
Feb. 13, 1875	60,699	287,816	477,353	142,717	35,788	7,337
Corresp'ng week 1874	118,237	702,700	170,059	110,054	86,206	20,106
Corresp'ng week 1873	69,717	142,018	249,112	102,707	55,180	7,870
Corresp'ng week 1872	70,516	49,047	497,673	105,480	60,914	8,750
Corresp'ng week 1871	57,812	47,046	259,219	51,654	11,104	2,120
Total Jan. to date	565,634	1,707,776	3 124,555	1,171,378	374,373	111,408
Same time 1874	878.550	5,648,098	1,622,325	1,278,919	666,833	110,669
Same time 1873	589,220	983,856	1,893,448	1,296,651	479,062	56,358
Same time 1872	446,101	293,723	3,473,988	759,653	292,727	88,266

RECRIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING FEB. 20, 1875, AND FROM JAN, 1 TO FEB. 20.

At-	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Bariey, bush.	Rye, bush.
New York	46,910	204,620	405,760	79,425	11,000	50
Boston	13,395	15,225	50,538	11,426	2,307	
Portland*	10,500	65.090	12,500	6,500		1,000
Montreal	3,301				***	
Philadelphia	10,060	22,400	127,800	35,700	4,500	300
Baltimore	15,943	- 19,000	155 200	8,000		600
New Orleans	12,359		73,896	37,576		
Total	112,466	326, 245	825,694	178,627	17,907	1,950
Previous week	132,553	231,441	1,040,662	282,273	45,343	3,312
Cor. week '74	157,384	935,129	804,414	345,283	81,259	56,510
Total Jan. 1 to date. 1	,116,866	2,087,948	8,223,268	1,869,554	246,627	27,920
Same time 18741	681,749	6,836,150	5.181.122	2,524,917	394.247	225,453
Same time 1873	953,477	1,312,060	3,000,268	2,363,378	563,553	15,730
Same time 1872	889,035	788,530	6,108,026	1,691,370	532,651	30,910

^{*} Estimated:

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on Feb. 20, 1875:

	Wheat	Corn,	Oats,	Barley,	Rye,
	bush.	bush.	bush.	bush.	bush.
In store at New York	3,178,226	1,800,452	881,289	272,300	48,099
In store at Albany	27,500	29,000	53,000	247,000	17,000
In store at Buffalo	796,558	67,409		73,819	
In store at Chicago	3,663 874	1,473,868	495,493	236,956	8,852
In store at Milwaukee	1,824,000	22,570	62,167	163,803	1,392
In store at Duluth	15,500				
In store at Toledo	416,515	841,549	91,027	56,241	
In store at Detroit	262,999		748	5,014	
In store at Oswego*		150,000	5,000	180,000	3,500
In store at Boston	1,554	300,913	164,962	25,068	4,729
In store at St. Louis		531,2!5	112,237	58,674	2,374
In store at Peoria		281,850	30, 166		22,167
In store at Toronto	432,814	8,726	11,400	78, 432	500
In store at Montreal	167,296	22,017	2,507	7,430	
In store at Philadelphia*		105,000	40,000	18,000	1,500
In store at Baltimore,		473,786	32,500	1.500	3,500
Rail shipments	238,239	331,865	152,949	45,453	14,110
Afloat in New York*	85,000	125,000	40,000	80,000	25,000
Total	12,201,784	6,564,715	2,181,445	1,549,696	152,663
Total in store and in transit-	-				
February 13, 1875	12,386,967	6,439,983	2,838,134	1,653,619	159,280
February 6, 1875	.12,118,577	6,028,815	2,524,111	1,754,998	182,037
February 21, 1874		6,246,653	2,778,249	1,032,927	310,578

^{*} Estimated

THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 26, 1875.

The occurrence of a holiday and the disagreeable weather which has prevailed during the greater part of the current week have been unfavorable for trade, and the amount of business done has not been very heavy. A moderate movement, however, of the more staple cotton productions from first hands is noted, but the jobbing outlet has been fitful and, on the whole, not satisfactory. The call for brown and bleached goods is fair, and there is a scarcity of some makes. In woolen goods the market is sustained by a light production and not very full supply; the demand is slack, but there are believed to be indications that the market will be well controlled during the season, as manufacturers shut off their production of spring weights earlier this season than usual, and left a supply that it scarcely seems possible can prove

But little business is reported from any section of the interior, the dulness being every where attributed to the unfavorable weather and a late spring, but a good distribution is expected later on.

There have been no unfavorable developments during the week bearing upon the financial condition of the trade, and a feeling of security still prevails. The collections are pretty promptly made in all sections, though country merchants find some difficulty in meeting payments in view of the troubles their customers have experienced in moving produce during the severe winter.

DOMESTIC COTTON GOODS.—While, as stated above, there has een some movement in the leading lines of cotton fabrics during the past week, the demand has not been so urgent as to cause any excitement in the market, and the price changes have been comparatively few. The scarcity of both brown and bleached goods renders quotations on several prominent makes little better than nominal, as the sales are all for forward delivery at prices to be made hereafter. A few have been advanced during the week. and the entire list, on account of the very restricted production, is firm. Colored cottons are also in light supply, and agents in some cases are sold ahead. They are, therefore, firmly held with no gene. ral change, but an occasional make, of both stripes and ticks, has been advanced a point. Print clothes are held up to 61@64c. on extras, and rule firm in consequence of the stoppage of produc. tion at Fall River. Prints find fair sale, but mostly at unchanged figures, the only changes being in very fancy styles for which agents can realize an advance.

DOMESTIC WOOLEN GOODS.—Business is still restricted in all styles of woolens, and the market shows very little variation from former reports. Fancy cassimeres are slow, as the demand for medium and low grades has already been supplied, and it is too early, as yet, for any material improvement in the demand from tailors tor light weight fabrics of the finer grades. Cloths are entirely neglected, and there is very little demand for doeskins. Worsted suitings still meet a moderate inquiry, with prices generally unchanged and about steady. There is some inquiry for shawls, but the offerings are not very well assorted as yet, and buyers for the most part are disposed to hold off their purchases until the agents for all makes are offering their stocks. Hosiery is selling fairly at about steady figures. There is a small movement in flannels from first hands.

Foreign Goods.—There is a fair demand for staples, and the market rules firm, with imports running a trifle over those of last year. The restoration of the ten per cent. duty by the new tariff bill affects some lines of dry goods, and adds to the firmness with which importers are already holding stocks. Dress fabrics are mostly in request, and the demand is largely for British and Continental stuff goods. There is a little trade in silks, but no real activity. Woolens are dull but steadily held. White goods and linens sell fairly, and a good season in these departments is looked for.

The importations of dry goods at this port for the week ending. Feb. 25, 1875, and the corresponding weeks of 1874 and 1873 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING PEBRUARY 25, 1875.

Place Value Place Value Place Value

Value.	Pkgs.	Value.	Pkg	. Value.
\$821,834	1.167	\$566,958		\$757,849
562,222				678,391
370,447				252, 204
2:2,213	11,470	225,674	1,201	281,559
₹2,682,621	16,205	\$2,174,532	6,740	\$2,629,049
		THE MAR	KBT DU	RING THE
\$360,771	769	\$355,785	479	\$205,899
294,083			386	111,007
331,471	203	182,908	93	95, 459
209,623	1,242	195,070	617	135,679
48,923	1,128	28,532	683	23,939
\$1,244,871	3,870	\$914,198	2,258	\$571,983
2,682,621	16,205	2,174,582	6.740	2,629,049
\$3,927,492	20,075	\$3,088,725	8,998	\$3,201,032
BHOUSING	DURING	SAME PER	OD	
\$338,301	993	\$442,811	795	\$309,924
297,402	697	190,026	627	178,103
326,688	119	110,149	122	135,849
185,716	1,002	267,669	421	98,258
91,520	1,257	34,527	119	45,634
\$1,239,627			2.084	\$767,768
2,682,621	16,205	2,174,532	6,740	2,629,049
\$3,922,248	20.278	\$3.919.744	8.894	\$3,396,817
	\$70,447 \$12,213 \$2,682,621 AND THMO SAME FERI \$960,771 \$94,033 \$31,471 \$99,633 \$1,244,871 \$2,682,621 \$3,027,492 \$20,000 \$27,402 \$3,007,492 \$40,000 \$1,250 \$1,	\$821,834 1,167 715,905 1,699 562,222 715,907 570,477 1,508 272,213 11,470 22,682,621 16,205 AND THROWN INT \$\$80,771 290,633 528 391,471 200,633 528 391,471 3,207 206,832 1,128 48,923 1,128 \$\$1,244,871 3,870 2,682,621 16,205 \$\$3,927,492 20,075 \$\$1,244,871 3,870 2,682,621 16,205 \$\$3,927,492 20,075 \$\$1,287,627 4,02 \$\$1,287,627 4,02 \$\$1,289,627 4,068 2,682,621 16,205	\$831,834 1,167 \$566,968 715,905 1,509 506,876 562,222 751 547,701 370,447 1,208 327,323 222,213 11,470 225,674 22,682,621 16,205 \$2,174,532 AND THOWN INTO TRE MAIN ARME PERIOD. \$394,033 528 1,342 195,070 200,623 1,242 195,070 45,923 1,128 28,532 45,923 1,128 28,532 21,244,671 3,870 \$914,193 2,682,621 16,205 2,174,532 83,927,492 20,075 \$3,088,725 BHOUSING DURING SAME PERI \$338,301 993 \$442,841 297,402 697 190,026 840 \$356,888 119 110,149 185,716 1,002 267,669 9 1,520 1,257 34,527 \$1,239,627 4,068 \$1,045,212 2,682,621 16,205 2,174,532 \$1,239,627 4,068 \$1,045,212 2,682,621 16,205 2,174,532 \$1,239,627 4,068 \$1,045,212 2,682,621 16,205 2,174,532 \$1,239,627 4,068 \$1,045,212 2,682,621 16,205 2,174,532 \$1,239,627 4,068 \$1,045,212 2,682,621 16,205 2,174,532 \$1,239,627 4,068 \$1,045,212 2,682,621 16,205 2,174,532 \$1,239,627 4,068 \$1,045,212 2,682,621 16,205 2,174,532	\$831,434

We annex a few particulars of leading erticles of domestic manufacture, our prices quoted being those of leading jobbers:

шавитаотите, о	m. price	os quotou boing i	TOPO	or reading lopport.
		Cotton Sail D	uck.	
Woodberry and Mills. No. 0	. 42 . 40 . 38 . 36 . 34 . 32 . 30	No. 8	26 24 22 18 21 20 29	Ontario and Woodberry USA Standard 29½ in. 0 8 0z. 22 0 9 0z. 24 0 10 0z. 25 0 12 0z. 31 0 15 0z. 38 Ontario Twis, 29in. 18 0 86in. 28 Extwis Pohem's 13
1 10 Apr 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 7	Denims,		
Amoskeag do B Boston Beaver Cr,AA. do BB,	20 15 9 16 14 19	Columb'n h'y bro do XXX brn Haymaker Lewiston Otis AXA do BB	19 10 20 1634	Thorndike A.